

S7830-1

EIGHTH ANNUAL AND FORTY-SECOND

R E P O R T

OF THE

COMMISSIONER OF FINANCIAL INSTITUTIONS

GEORGE SUTTON

STATE OF UTAH

TO THE HONORABLE

NORMAN H. BANGERTER

GOVERNOR

AND

THE LEGISLATURE OF THE STATE OF UTAH

For the Period July 1, 1987 to June 30, 1988

STATE OF UTAH

OFFICE OF THE COMMISSIONER OF FINANCIAL INSTITUTIONS

SALT LAKE CITY

To The Honorable, Norman H. Bangerter
Governor of the State of Utah
and
The Legislature of the State of Utah

Pursuant to Section 7-1-211, Utah Code Annotated 1953, as amended, I submit herewith the Eighth Annual and Forty-Second Report of the Department of Financial Institutions for the period July 1, 1987 to June 30, 1988. I do hereby certify by oath that the detailed statement of all fees and other moneys received by the department during this period are true and correct.

Respectfully submitted,

George Sutton

George Sutton
COMMISSIONER

Subscribed and sworn to before me this

24th day of October, 1988.

Alanna Butcher

Notary Public

Residing at Salt Lake City, Utah
My Commission expires:

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DEPARTMENT HISTORY

- 1896-1907 State chartered banks supervised by Secretary of State.
- 1907 Office of Bank Examiner created.
- 1911 Office of Bank Commission established.
- 1913 Banking Department created.
- 1967 Bank Department renamed State Department of Financial Institutions.
- 1969 Utah Uniform Consumer Credit code enacted.
- 1975 Utah Industrial Loan Guaranty Act.
- 1981 S.B. 134 Recodified Utah laws governing financial institutions. Effective July 1, 1981.
- 1983 S.B. 238 Depositors given priority over other creditors. New supervisory powers granted Commissioner permitting remedies short of possession. Effective March 18, 1983.
- 1984 S.B. 9 Authorized regional reciprocity and supervisory acquisitions within region without reciprocity. Also extended Department's authority over holding companies. Effective April 15, 1984.
- 1985 S.B. 262 Prohibited "nonbank banks". Also addressed administrative matters. Effective April 29, 1985. H.B. 245 Repealed Title 70B and enacted Title 70C revising Uniform Consumer Credit Code. Effective July 1, 1985.
- 1986 H.B. 189 "Banking Reform Act of 1986" required all industrial loan corporations to obtain federal deposit insurance, phased out existing regional reciprocity, opened state to nonreciprocal interstate banking after December 31, 1987 and immediately for failing institutions. Effective January 21, 1986.

REPORT OF COMMISSIONER

Generally good results were achieved by Utah Financial Institutions in fiscal year 1987-1988. In response to a stabilizing trend in the Utah economy, most depository institutions in Utah reported improvement in their general financial condition.

Despite the overall improvement in the condition of Utah's financial institutions, three banks and one credit union failed during the fiscal year. All of these institutions were federally insured and no depositors lost any funds when these institutions were closed. The banks involved were Rocky Mountain State Bank, closed on August 28, 1987, Basin State Bank, closed on February 12, 1988, and Sandy State Bank, closed on May 27, 1988. Pursuant to an agreement with the FDIC, the deposits of Rocky Mountain State Bank were assumed by Citibank (Utah), and the deposits of Basin State Bank and Sandy State Bank were assumed by Zions First National Bank. The credit union that failed was Utah Energy Credit Union, which was closed on January 26, 1988. Pursuant to agreements with the National Credit Union Administration, member deposits in Utah Energy Credit Union were assumed by Utah Central Credit Union.

One new financial institution opened during the fiscal year. USAA Financial Services Company, a subsidiary of USAA Capital Corp. in San Antonio, Texas, commenced operations at a single office in Salt Lake City as a Utah industrial loan corporation. Several other companies have applications for similar operations pending before the FDIC and are

expected to commence operations in Utah in the near future. The establishment of these operations constitutes one of the more promising trends in the depository institution industry for the foreseeable future.

Crucial legislative issues came before both state and federal legislatures during the fiscal year. An urgent need for reform in the areas of products and services and deposit insurance is generally recognized by both the industry and its regulators. Unfortunately, both state and federal legislators failed to enact any bills to resolve these problems. Most pressing are the problems of the FSLIC, which was declared insolvent the year before. Increased publicity about the FSLIC's mounting losses has put a strain on the savings and loan industry generally that will not be alleviated until Congress takes appropriate action to solve this very difficult problem.

With the solution of the FSLIC's problems, a reform of products and services restrictions in federal and state law, and a general improvement in the economy, I look forward to a sustained period of improving conditions and service to the community by Utah's financial institutions.

The following summary table reflects the relative position of Utah depository institutions and the changes during the fiscal year 1987-1988.

TOTAL ASSETS
(Figures in Thousands)

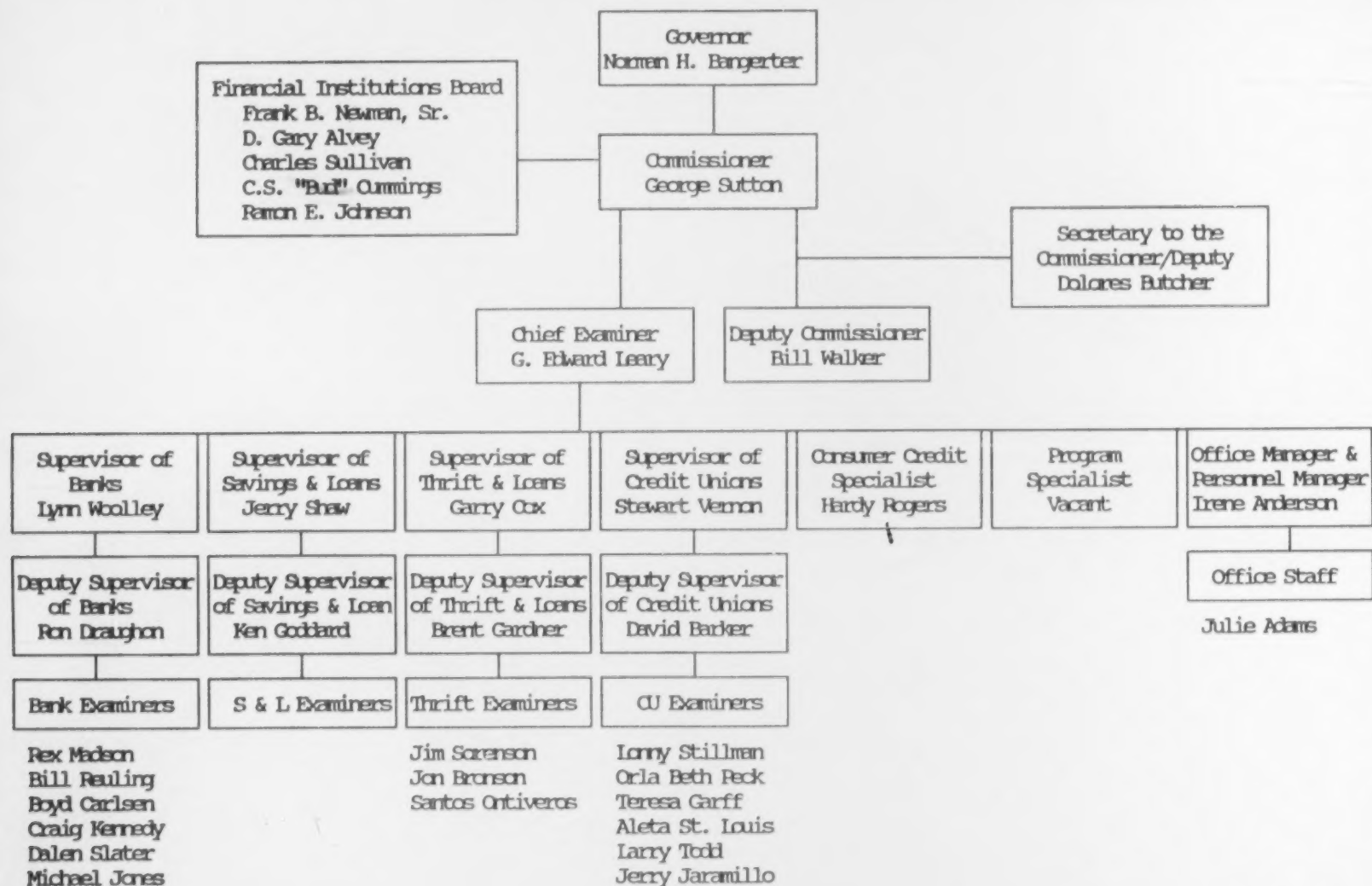
	June 30, 1987 No. of <u>Institutions</u>	Total <u>Assets</u>	No. of <u>Institutions</u>	June 30, 1988 Total <u>Assets</u>	% of <u>Change</u>
<u>Commercial Banks</u>					
State	38	3,637,801	35	3,772,942	3.7
National	<u>7</u>	<u>6,716,210</u>	<u>7</u>	<u>6,386,504</u>	(4.9)
Total	45	10,354,011	42	10,159,446	(1.9)
<u>Savings & Loan Assn</u>					
State	7	1,147,324	7	1,134,661	(1.1)
Federal	<u>7</u>	<u>5,255,143*</u>	<u>7</u>	<u>6,136,868</u>	16.8
Total	14	6,402,467	14	7,271,529	13.6
<u>Credit Unions</u>					
State Only	154	1,856,770	147	1,942,773	4.6
<u>Industrial Loan Corporations</u>					
Corporations	19	424,552	13	550,156	29.6
Totals		19,037,800		19,923,904	4.7

*Does not include Deseret Federal Savings and Loan Association.

The following officials served as Bank Commissioner of the State of Utah and Commissioner of Financial Institutions for the years shown:

Charles A. Glazier	1913 to 1917
W. E. Evans	1917 to 1919
N. T. Porter	1919 to 1921
Seth Pixton	1921 to 1929
W. H. Hadlock	1929 to 1932
J. A. Malia	1932 to 1935
R. F. Starley	1935 to 1945
J. M. Knapp	1945 to 1949
Roy W. Simmons	1949 to 1951
Louis S. Leatham	1951 to 1956
Seth H. Young	1956 to 1960
Spencer C. Taylor	1960 to 1965
W. S. Brimhall	1965 to 1979
M. D. Borthick	1979 to 1981
R. L. Burt (acting)	1981 to 1982
Elaine B. Weis	1982 to 1987
George Sutton	1987 to date

STATE DEPARTMENT OF FINANCIAL INSTITUTIONS



STATE OF UTAH
Department of Financial Institutions
Personnel

Administration

George Sutton	Commissioner of Financial Institutions and Administrator of Consumer Credit
G. Edward Leary	Chief Examiner
Bill L. Walker	Deputy Commissioner/Staff Attorney
Hardy J. Rogers	Consumer Credit Specialist
Dolores Butcher	Secretary to Commissioner
G. Irene Anderson	Office Manager/Personnel Manager
Julie Adams	Office Technician

Supervisors

Garry R. Cox	Supervisor of Thrift Institutions
James E. Shaw	Supervisor of Savings & Loans
Stewart G. Vernon	Supervisor of Credit Unions
Lynn J. Woolley	Supervisor of Banks

Deputy Supervisors

David Barker	Deputy Supervisor of Credit Unions
Ronald R. Draughon	Deputy Supervisor of Banks
Brent Gardner	Deputy Supervisor of Thrift Institutions
Ken Goddard	Deputy Supervisor of Savings & Loans

Examiners

Jonathan Bronson	Orla Beth Peck
Boyd E. Carlsen	William Reuling
Teresa Garff	Aleta E. St. Louis
Jerry R. Jaramillo	Dalen C. Slater
Michael L. Jones	James D. Sorenson
Craig F. Kennedy	Lonny J. Stillman
Rex A. Madson	Larry M. Todd
Santos T. Ontiveros	

Members of State Board of Financial Institutions

Term Expires

George Sutton	Chairman
D. Gary Alvey	7-01-91
C. S. "Bud" Cummings	7-01-91
Ramon E. Johnson	7-01-91
Frank B. Newman, Sr.	7-01-89
Charles Sullivan	7-01-89

STATE OF UTAH
DEPARTMENT OF FINANCIAL INSTITUTIONS
APPROPRIATION
July 1, 1987 to June 30, 1988

TOTAL APPROPRIATIONS FOR THE PERIOD SHOWN	\$ 1,506,300
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EXPENDITURES
July 1, 1987 to June 30, 1988

Personal Service	823,800
Employer's Contributions:	
Retirement	97,673
Other Employment Benefits	175,251
Travel Expense	44,297
Current Expense	108,218
Data Processing	19,425
Capital Outlay	21,300
Total Expenditure	1,289,964
Balance of Appropriation Unexpended Lapsed to Restricted Fund Balance	216,336
TOTAL EXPENDITURE FOR THE PERIOD SHOWN	\$ 1,506,300

STATE OF UTAH
DEPARTMENT OF FINANCIAL INSTITUTIONS
CASH RECEIPTS

July 1, 1987 to June 30, 1988

FEES	AMOUNT
Asset Based Fees	
Banks	\$ 571,023
Savings/Building & Loan Associations	133,129
Industrial Loans Corporations	92,381
Credit Unions	536,721
Annual Registration Fees	
Regulated Lenders	98,130
Financial Institution Holding Companies	850
Money Management Certification Fees	16,000
Money Order Vendors	800
Application Fees	
Applications	17,550
Securities	1,250
Examination Fees	
Trust Companies	18,300
Miscellaneous Fees	
Reimbursement of attorney fees	78,421
TOTAL DEPOSITED WITH STATE TREASURER	\$ 1,564,555

COMPARATIVE REPORT OF TOTAL ASSETS OF INSTITUTIONS
SUPERVISED BY THE COMMISSIONER OF FINANCIAL INSTITUTIONS
(Figures In Thousands)

<u>Name of Industry</u>	<u>June 30, 1987</u>			<u>June 30, 1988</u>			<u>Increase or (Decrease)</u>
	<u>No. of Institutions</u>	<u>No. of Branches</u>	<u>Total Assets</u>	<u>No. of Institutions</u>	<u>No. of Branches</u>	<u>Totals Assets</u>	
State Banks	38	163	3,637,801	35	171	3,772,942	135,141
Savings/Building & Loan Associations	7	20	1,147,324	7	27	1,134,661	(12,663)
Credit Unions	154	N/A	1,856,769	147	N/A	1,942,773	86,004
Industrial Loan Corporations	19	26	424,552	13	17	550,156	125,604
TOTALS	218	282	7,066,446	202	215	7,400,532	334,086

<u>Name of Industry</u>	<u>December 31, 1987</u>			<u>December 31, 1988</u>			<u>Increase or (Decrease)</u>
	<u>No. of Institutions</u>	<u>No. of Other Offices</u>	<u>Total Assets</u>	<u>No. of Institutions</u>	<u>No. of Other Offices</u>	<u>Total Assets</u>	
Loan Production Office	N/A	N/A	N/A	1		N/A	
Registered Regulated Lenders	1,544		(not requested)	1,654		(not requested)	

TREND OF ASSETS
Institutions Under Supervision of Department of Financial Institutions
(Figures in Thousands)

Year End	STATE BANKS		STATE SAVINGS BUILDING AND LOAN ASSOCIATIONS		INDUSTRIAL LOAN CORPORATIONS		SUPERVISED LENDERS		STATE CREDIT UNIONS	
	Number	Assets	Number	Assets	Number	Assets	Number	Assets	Number	Assets
1980	66	3,302,942	11	3,025,707	56	392,495	67	293,162	218	801,508
1981	55	2,767,418	11	3,680,383	57	522,363	50	275,441	204	852,621
1982	54	2,947,086	11	3,685,213	56	605,140	44	214,984	191	1,017,348
1983	53	3,251,696	11	4,069,861	53	670,178	43	239,375	184	1,158,035
1984	51	3,443,857	11	4,893,673	37	793,141	46	599,429	181	1,286,642
1985	47	3,348,045*	10	4,545,514	31	771,516	0	**	174	1,506,041
1986	44	3,841,976	10	4,514,330	20	474,069	0	**	159	1,774,424
1987	35	3,822,698	7	1,129,009	13	456,173	0	**	147	1,871,258

* Figures of Pioneer State Bank and Utah Firstbank not included - call reports not received.

** Supervised Lenders now regulated.

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B A N K S

STATE CHARTERED BANKS

June 30, 1988

<u>Name of Bank</u>	<u>City</u>	<u>County</u>	<u>Organized</u>	<u>President</u>	<u>Cashier</u>
Bank of American Fork 33 East Main	American Fork	Utah	1913	Dale O. Gunther	Larry R. Miner
Bank of Ephraim 2 North Main	Ephraim	Sanpete	1905	Curtis J. Armstrong	Gerald D. Naylor
Bank of Utah 2605 Washington Blvd.	Ogden	Weber	1952	Roy C. Nelson	Douglas L. Defries
Barnes Banking Co. 33 South Main	Kaysville	Davis	1891	Alan B. Blood	David J. Walker
Bonneville Bank 1675 N. 2nd West	Provo	Utah	1978	J. Douglas Christensen	Roger Bjarnson
Brighton Bank 7101 Highland Drive	Salt Lake City	Salt Lake	1978	James R. Fraser	Phillip C. Gibson
Cache Valley Bank 101 North Main	Logan	Cache	1975	Kent A. Webb	Ann Nielsen
Capital City Bank 2200 South State St.	Salt Lake City	Salt Lake	1977	Norton Parker	Dona C. Killian
Central Bank and Trust 202 South Main	Springville	Utah	1891	F. Calvin Packard	D. Blaine Hadley
Citibank (Utah) 3165 South 13th East	Salt Lake City	Salt Lake	1985	Larry B. Frost	Becky Appood
Community First Bank 180 South State	Clearfield	Davis	1917	Harold C. Steed	Cleon Johnson
Continental Bank & Trust 200 South Main	Salt Lake City	Salt Lake	1952*	James C. Stewart	Steven Hyland
Cottonwood Security Bank 3826 South 2300 East	Salt Lake City	Salt Lake	1978	Preston L. Jackson	Christine S. Mills
Davis County Bank 12 West State	Farmington	Davis	1892	Carl W. Buchanan	Kay H. Christensen
Deseret Bank 66 South Main	Pleasant Grove	Utah	1911	Kay L. Jacobs	Geraldine A. Peay
Dixie State Bank 1 South Main	St. George	Washington	1970	John W. Hickman	Dorothy Gardner
Draper Bank and Trust 903 East 12300 South	Draper	Salt Lake	1968*	Dewey C. Bluth	D. Grant Johnson
Far West Bank 201 East Center	Provo	Utah	1975	Edward V. Blanchard	Rick Anderson
Golden Spike Bank 25 North Tremont	Tremonton	Box Elder	1984	Brian Mendenhall	Darwin Nielsen

<u>Name of Bank</u>	<u>City</u>	<u>County</u>	<u>Organized</u>	<u>President</u>	<u>Cashier</u>
Guardian State Bank 142 East 200 South	Salt Lake City	Salt Lake	1980	Dan P. Mercer	Kathryn A. Schenk
Gunnison Valley Bank 10 South Main	Gunnison	Sanpete	1909	Eugene Overfelt	Marge Coates
Holladay Bank and Trust 2020 East 4800 South	Salt Lake City	Salt Lake	1973	Ronald Spratling Jr.	Stephen R. Hansen
Key Bank of Utah 2491 Washington Blvd.	Ogden	Weber	1925	Ross E. Kendall	Brent L. Milne
Lewiston State Bank 17 East Center	Lewiston	Cache	1905	Rex G. Plowman	Anthony Jon Hall
Pioneer Bank 285 West North Temple	Salt Lake City	Salt Lake	1976	William Lapsley	Jill M. Bischoff
State Bank of Southern Utah Cedar City 226 North Main		Iron	1957	Kerry Jones	John R. Westwood
Sun Capital Bank 60 South 100 East	St. George	Washington	1974	D. E. Schmutz	John W. Allen
Tracy Collins Bank & Trust 107 South Main	Salt Lake City	Salt Lake	1894	Charles R. Canfield	Duane Thurber
U.S. Bank of Utah 2 East Broadway	Salt Lake City	Salt Lake	1987*	Robert C. Dickie	Richard L. Urrutia
United Bank 5595 South State	Murray	Salt Lake	1973	Kenneth M. Stats	Dorothy Ross Alder
Utah Bank and Trust 280 West 1500 South	Bountiful	Davis	1967*	Gaylen Larsen	D. Gary Ashby
Utah Independent Bank 55 South State	Salina	Sevier	1977	Robert B. White Jr.	Mike Shaw
Valley Bank and Trust 185 South State	Salt Lake City	Salt Lake	1948	Michael Danielson	Roy E. Barker
Valley Central Bank Main and Center	Richfield	Sevier	1972	Ferral D. Huntsman	Dennis O. Larson
Wasatch Bank 1220 South 800 East	Orem	Utah	1971	Jackson Howard	Val Peterson

* Date converted to a state chartered bank

NATIONAL BANKS

June 30, 1988

<u>Name of National Bank</u>	<u>City</u>	<u>County</u>	<u>Organized</u>	<u>President</u>	<u>Cashier</u>
American Investment Bank, N.A.	Salt Lake City	Salt Lake	1984	K. Eric Gardner	John M. Taggart
First Interstate Bank of Utah, NA	Salt Lake City	Salt Lake	1859	George Rothell	Gayle B. Stewart
First National Bank of Layton	Layton	Davis	1905	Ralph W. Firth	Kent Dee Smith
First National Bank of Morgan	Morgan	Morgan	1903	Grant Francis	Richard K. Sommers
First Security Bank of Utah, N.A.	Ogden	Weber	1881	Robert T. Heiner	Robert L. Richardson
First Western National Bank	Moab	Grand	1962	I.D. Nightingale	Frankie J. Nightingale
Zions First National Bank	Salt Lake City	Salt Lake	1873	Ronald S. Hanson	G. Donald Rocha

THIRTY-FIVE STATE BANKS
ONE HUNDRED SEVENTY-ONE BRANCHES

June 30, 1988

<u>Name of Bank</u> <u>Branch</u>	<u>City</u>	<u>County</u>
Bank of American Fork	American Fork	Utah
Alpine	Alpine	Utah
Bank of Ephraim	Ephraim	Sanpete
Bank of Utah	Ogden	Weber
Ben Lomond	Ogden	Weber
Clearfield	Clearfield	Davis
Redwood Road	Salt Lake City	Salt Lake
Riverdale	Riverdale	Weber
Roy	Roy	Weber
Seventh South	Salt Lake City	Salt Lake
South Ogden	South Ogden	Weber
Washington Terrace	Washington Terrace	Weber
West Temple	Salt Lake City	Salt Lake
Barnes Banking Company	Kaysville	Davis
Bonneville Bank	Provo	Utah
Brighton Bank	Salt Lake City	Salt Lake
Broadway	Salt Lake City	Salt Lake
Family Place	Salt Lake City	Salt Lake
North Temple	Salt Lake City	Salt Lake
Industrial	Salt Lake City	Salt Lake
Cache Valley Bank	Logan	Cache
Capital City Bank	South Salt Lake	Salt Lake
City Center	Salt Lake City	Salt Lake
St. Mark's	Salt Lake City	Salt Lake
Trolley Branch	Salt Lake City	Salt Lake
West Valley	West Valley	Salt Lake
Central Bank & Trust	Springville	Utah
Mapleton	Mapleton	Utah
Orem	Orem	Utah
Payson	Payson	Utah
Provo	Provo	Utah
Riverside Plaza	Provo	Utah
Spanish Fork	Spanish Fork	Utah
Citibank (Utah)	Salt Lake City	Salt Lake
Bountiful	Bountiful	Davis
Downtown	Salt Lake City	Salt Lake
Fashion Place	Murray	Salt Lake
Ogden	Ogden	Weber
Orem	Orem	Utah

<u>Name of Bank</u> <u>Branch</u>	<u>City</u>	<u>County</u>
Community First Bank	Clearfield	Davis
Clinton	Clinton	Davis
Layton	Layton	Davis
Sunset	Sunset	Davis
Syracuse	Syracuse	Davis
Continental Bank & Trust	Salt Lake City	Salt Lake
Central	Salt Lake City	Salt Lake
Fourth South	Salt Lake City	Salt Lake
Kearns	Kearns	Salt Lake
Midvale	Midvale	Salt Lake
Ogden	Ogden	Weber
Parley's View	Salt Lake City	Salt Lake
Provo	Provo	Utah
Redwood Road	Salt Lake City	Salt Lake
Research Park	Salt Lake City	Salt Lake
Sandy	Salt Lake City	Salt Lake
Seventieth South	Salt Lake City	Salt Lake
South Temple	Salt Lake City	Salt Lake
Cottonwood Security Bank	Salt Lake City	Salt Lake
Canyon Branch	Salt Lake City	Salt Lake
Davis County Bank	Farmington	Davis
Centerville	Centerville	Davis
Layton	Layton	Davis
Deseret Bank	Pleasant Grove	Utah
American Fork	American Fork	Utah
Lehi	Lehi	Utah
Lindon	Lindon	Utah
Orem	Orem	Utah
Provo	Provo	Utah
Dixie State Bank	St. George	Washington
Escalante	Escalante	Garfield
Hurricane	Hurricane	Washington
Parowan	Parowan	Iron
Draper Bank and Trust	Draper	Salt Lake
South Jordan	South Jordan	Salt Lake
Sandy	Sandy	Salt Lake
West Jordan	West Jordan	Salt Lake
Far West Bank	Provo	Utah
Fairview	Fairview	Sanpete
Loa	Loa	Wayne
Mt. Pleasant	Mt. Pleasant	Sanpete
North Provo	Provo	Utah
Salem	Salem	Utah
Sandy	Sandy	Salt Lake
Orem	Orem	Utah
Golden Spike Bank	Tremonton	Box Elder
North Logan	North Logan	Cache
Guardian State Bank	Salt Lake City	Salt Lake
Cottonwood Heights	Salt Lake City	Salt Lake
Kearns	Kearns	Salt Lake

<u>Name of Bank</u> <u>Branch</u>	<u>City</u>	<u>County</u>
Gunnison Valley Bank	Gunnison	Sanpete
Holladay Bank & Trust	Salt Lake City	Salt Lake
Key Bank of Utah	Ogden	Weber
4th South	Salt Lake City	Salt Lake
21st South	Salt Lake City	Salt Lake
Beehive	Salt Lake City	Salt Lake
Crossroads	Salt Lake City	Salt Lake
East Layton	East Layton	Davis
Grantsville	Grantsville	Tooele
Green River	Green River	Emery
Harrison	Ogden	Weber
Helper	Helper	Carbon
Kamas	Kamas	Summit
Logan	Logan	Cache
Family Center	Midvale	Salt Lake
Murray	Murray	Salt Lake
Five Points	Ogden	Weber
South Davis	North Salt Lake	Davis
Olympus Hills	Salt Lake City	Salt Lake
Orem	Orem	Utah
Price	Price	Carbon
Provo	Provo	Utah
Roy	Roy	Weber
3100 South	Salt Lake City	Salt Lake
Newgate	South Ogden	Weber
Sugarhouse	Salt Lake City	Salt Lake
Tooele	Tooele	Tooele
Tremonton	Tremonton	Box Elder
University	Salt Lake City	Salt Lake
Washington Terrace	Washington Terrace	Weber
Waterbury	Salt Lake City	Salt Lake
Wendover	Wendover	Tooele
Lewiston State Bank	Lewiston	Cache
Pioneer Bank	Salt Lake City	Salt Lake
State Bank of Southern Utah	Cedar City	Iron
Circleville	Circleville	Piute
Kanab	Kanab	Kane
Long Valley	Orderville	Kane
Sun Capital Bank	St. George	Washington
Bluff	St. George	Washington
Tracy-Collins Bank & Trust	Salt Lake City	Salt Lake
American	Salt Lake City	Salt Lake
Brighton	Salt Lake City	Salt Lake
Copperview	West Valley	Salt Lake
Cottonwood	Salt Lake City	Salt Lake
County Branch	Salt Lake City	Salt Lake
Foothill Village	Salt Lake City	Salt Lake
Holladay Office	Salt Lake City	Salt Lake
Midtown Office	Salt Lake City	Salt Lake
Midvale	Midvale	Salt Lake

Name of BankBranchCityCounty

Tracy-Collins Bank & Trust (cont.)

North Salt Lake	North Salt Lake	Davis
SLC International Airport #1	Salt Lake City	Salt Lake
SLC International Airport #2	Salt Lake City	Salt Lake
Sandy	Sandy	Salt Lake
Snowbird	Alta	Salt Lake
South Salt Lake	Salt Lake City	Salt Lake
Sugarhouse	Salt Lake City	Salt Lake
West Jordan	West Jordan	Salt Lake
West Valley	West Valley	Salt Lake
Woods Cross	Woods Cross	Davis
U.S. Bank of Utah	Salt Lake City	Salt Lake
American Fork	American Fork	Utah
Brigham City	Brigham City	Box Elder
Holladay	Salt Lake City	Salt Lake
Logan	Logan	Cache
Orem	Orem	Utah
Price	Price	Carbon
West Jordan	West Jordan	Salt Lake
United Bank	Murray	Salt Lake
Utah Bank and Trust	Bountiful	Davis
Centerville	Centerville	Davis
Main Street	Salt Lake City	Salt Lake
Murray	Murray	Salt Lake
Sugarhouse	Salt Lake City	Salt Lake
Utah Independent Bank	Salina	Sevier
Beaver	Beaver	Beaver
Valley Bank & Trust Co.	Salt Lake City	Salt Lake
Alta View	Sandy	Salt Lake
Bountiful	Bountiful	Davis
Box Elder	Brigham City	Box Elder
Broadway	Salt Lake City	Salt Lake
City Center	Salt Lake City	Salt Lake
Cottonwood	Salt Lake City	Salt Lake
Delta	Delta	Millard
East 39th South	Salt Lake City	Salt Lake
East Murray	Salt Lake City	Salt Lake
Fort Union	Salt Lake City	Salt Lake
Fashion Place	Salt Lake City	Salt Lake
Foothill	Salt Lake City	Salt Lake
Glendale	Salt Lake City	Salt Lake
West Valley	West Valley	Salt Lake
Granger/Hunter	West Valley	Salt Lake
Granite Park	Salt Lake City	Salt Lake
Heber	Heber City	Wasatch
Highland Drive	Salt Lake City	Salt Lake
Holladay	Salt Lake City	Salt Lake
Midvalley	Salt Lake City	Salt Lake
Nephi	Nephi	Juab

Name of BankBranchCityCounty

Valley Bank & Trust Co. (cont.)

Ogden	Ogden	Weber
Olympus	Salt Lake City	Salt Lake
Orem	Orem	Utah
Silver King	Park City	Summit
Silver King (Main St.)	Park City	Summit
Redwood Road	Salt Lake City	Salt Lake
Riverdale	Riverdale	Weber
Sandy	Sandy	Salt Lake
South Valley	Sandy	Salt Lake
South Salt Lake	South Salt Lake	Salt Lake
South Temple	Salt Lake City	Salt Lake
Spanish Fork	Spanish Fork	Utah
Taylorsville	Taylorsville	Salt Lake
West Jordan	West Jordan	Salt Lake
Valley Central Bank	Richfield	Sevier
Wasatch Bank	Orem	Utah
Lehi	Lehi	Utah
Pleasant Grove	Pleasant Grove	Utah
Santaquin	Santaquin	Utah

STATE BANKS AND BRANCHES:

State Banks	- June 30, 1987-----	38
Branches	- June 30, 1987-----	163
Branches approved but not opened	- June 30, 1987-----	1
State Banks	- June 30, 1988-----	35
Branches	- June 30, 1988-----	171
Branches approved but not opened	- June 30, 1988-----	0

	<u>Date</u> <u>Approved</u>	<u>Date</u> <u>Opened</u>
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Branches Approved:

Far West Bank		
8520 South 1300 East Sandy, Utah	06-27-87	09-08-87

	<u>Date</u>
<u>Banks Closed:</u>	
Rocky Mountain State Bank of Bountiful, Reopened as branches of Citibank (Utah)	08-28-87
Basin State Bank, Reopened as branch of Zions First National Bank	02-12-88
Sandy State Bank, Reopened as branches of Zions First National Bank	05-27-88

Branches Closed:

Citibank (Utah)	
2163 East 3300 South SLC, Utah	11-25-87

Mergers:

Silver King State Bank merged into Valley Bank and Trust Co.	12-31-87
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Charter Conversions:

U.S. Thrift and Loan's industrial loan charter was converted to a bank charter. (U.S. Bank of Utah - seven branches)	10-05-87
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State Banks Members of Federal Reserve System:

Bank of Ephraim	Ephraim
Bank of Utah	Ogden
Barnes Banking Company	Kaysville
Cache Valley Bank	Logan
Continental Bank and Trust Company	Salt Lake City
Cottonwood Security Bank	Salt Lake City
Guardian State Bank	Kearns
Tracy-Collins Bank and Trust Company	Salt Lake City
Utah Independent Bank	Salina
Valley Bank and Trust Company	Salt Lake City

State Banks With Special Trust Powers:

Bank of Utah	Ogden
Central Bank and Trust Company	Springville
Commercial Security Bank	Ogden
Holladay Bank and Trust Company	Holladay
Tracy-Collins Bank and Trust Company	Salt Lake City
Valley Bank and Trust Company	South Salt Lake

State Banks With Limited Trust Powers:

Davis County Bank	Farmington
Guardian State Bank	Salt Lake City

Trust Companies:

Deseret Trust Company	Salt Lake City
Steiner Trust Company	Ogden
Moore Trust Company	Salt Lake City

Foreign Corporation With Limited Trust Powers:

Irving Trust Company	New York City
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National Banks With Special Trust Powers:

First Interstate Bank of Utah, N.A.	Salt Lake City
First Security Bank of Utah, N.A.	Ogden
Zions First National Bank	Salt Lake City

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

	TOTAL STATE & NATIONAL	TOTAL STATE BANKS	BANK OF AMERICAN FORK	BANK OF EPHRAIM	BANK OF UTAH	BARNES BANKING COMPANY	BONNE- VILLE BANK	BRIGHTON BANK
ASSETS								
1 Cash and balances due from depository institutions								
a. Noninterest bearing balances and currency and coin	669,677	215,740	3,543	1,577	11,842	808	1,622	3,053
b. Interest-bearing balances	286,999	58,599	0	215	2,382	99	587	0
2 Securities	1,712,721	725,924	28,778	3,074	17,506	37,335	105	5,287
3 Federal funds sold and securities purchased under agr. to resell	379,085	152,597	6,950	1,800	0	3,800	2,000	5,550
4 Loans and lease financing receivables								
a. Loans and leases, net of unearned income	6,662,452	2,415,347	33,150	12,473	89,290	31,707	10,596	31,607
b. LESS: Allowance for loan and lease losses	109,594	31,875	441	124	916	273	100	319
c. LESS: Allocated transfer risk reserve	0	0	0	0	0	0	0	0
d. Loans and leases, net of unearned income, allowances, and reserve (item 4.a minus 4.b and 4.c)	6,552,858	2,383,472	32,709	12,349	88,374	31,434	10,496	31,288
5 Assets held in trading accounts	66,165	6,200	0	0	0	0	0	0
6 Premises and fixed assets (including capitalized leases)	180,730	94,311	553	48	5,529	546	273	819
7 Other real estate owned	101,514	54,200	856	676	1,392	53	188	456
8 Investments in unconsolidated subsidiaries and associated companies	0	0	0	0	0	0	0	0
9 Customers' liability to this bank on acceptances outstanding	18,677	0	0	0	0	0	0	0
10 Intangible assets	15,939	15,259	0	0	0	0	0	0
11 Other assets	175,081	66,640	893	622	1,851	1,242	347	772
12 TOTAL ASSETS	10,159,446	3,772,942	74,282	20,361	128,876	75,317	15,618	47,225
LIABILITIES								
13 Deposits								
a. In domestic offices	8,225,398	3,217,242	64,526	17,093	117,407	61,832	14,220	42,790
(1) Noninterest-bearing	1,596,155	608,931	7,244	3,041	24,326	6,775	3,797	16,954
(2) Interest-bearing	6,629,243	2,608,311	57,282	14,052	93,081	55,057	10,423	25,836
b. In foreign offices, Edge and Agreement subsidiaries								
(1) Noninterest bearing	0	0						
(2) Interest-bearing	121,618	0						
14 Federal funds purchased and securities sold under agr. to repurch.	826,992	173,053	0	0	1,125	421	0	0
15 Demand notes issued to U.S. Treasury	47,401	12,116	0	0	1,441	438	0	0
16 Other borrowed money	58,372	3,152	0	0	0	0	0	0
17 Mortgage indebtedness and obligations under capitalized leases	16,414	10,829	0	0	0	0	0	367
18 Bank's liability on acceptances executed and outstanding	18,677	0	0	0	0	0	0	0
19 Notes and debentures subordinated to deposits	23,619	2,723	0	0	706	0	0	0
20 Other liabilities	104,017	39,370	458	116	720	603	88	769
21 TOTAL LIABILITIES	9,442,508	3,458,485	64,984	17,209	121,399	63,294	14,308	43,926
22 Limited-life preferred stock	0	0	0	0	0	0	0	0
EQUITY CAPITAL								
23 Perpetual preferred stock	771	771	0	0	0	0	0	0
24 Common stock	119,551	65,616	125	50	3,231	210	425	500
25 Surplus	299,046	165,587	2,575	600	3,527	2,451	303	1,300
26 Undivided profits and capital reserves	297,570	82,483	6,598	2,502	719	9,362	582	1,499
27 Cumulative foreign currency translation adjustments	0	0						
28 TOTAL EQUITY CAPITAL	716,938	314,457	9,298	3,152	7,477	12,023	1,310	3,299
29 TOTAL LIABILITIES, LIMITED-LIFE PREFERRED STOCK AND EQUITY CAPITAL	10,159,446	3,772,942	74,282	20,361	128,876	75,317	15,618	47,225

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

	CACHE VALLEY BANK	CAPITAL CITY BANK	CENTRAL BANK AND TRUST	CITIBANK UTAH	COMMUNITY FIRST BANK	CONTINENTAL BANK & TRUST	COTTONWOOD SECURITY BANK	DAVIS COUNTY BANK
ASSETS								
1 Cash and balances due from depository institutions								
a. Noninterest bearing balances and currency and coin	1,178	6,783	4,770	3,423	2,256	20,235	470	1,175
b. Interest-bearing balances	0	0	0	0	1,099	13,001	1,185	0
2 Securities	72	3,077	23,994	100	23,951	98,792	19	9,620
3 Federal funds sold and securities purchased under agr. to resell	2,275	3,500	6,200	31,500	1,200	11,900	1,285	1,300
4 Loans and lease financing receivables								
a. Loans and leases, net of unearned income	10,902	42,189	56,500	111,930	20,814	224,445	4,516	13,405
b. LESS: Allowance for loan and lease losses	155	460	698	1,345	283	2,565	146	151
c. LESS: Allocated transfer risk reserve	0	0	0	0	0	0	0	0
d. Loans and leases, net of unearned income, allowances, and reserve (item 4.a minus 4.b and 4.c)	10,747	41,729	55,802	110,585	20,531	221,880	4,370	13,254
5 Assets held in trading accounts	0	0	0	0	0	157	0	0
6 Premises and fixed assets (including capitalized leases)	57	1,675	3,546	1,487	946	12,344	730	1,344
7 Other real estate owned	318	932	702	546	495	202	276	69
8 Investments in unconsolidated subsidiaries and associated companies	0	0	0	0	0	0	0	0
9 Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0	0
10 Intangible assets	0	0	0	3,123	0	9,977	0	0
11 Other assets	346	2,291	2,303	5,624	606	5,264	139	474
12 TOTAL ASSETS	14,993	59,987	97,317	156,388	51,084	393,752	8,474	27,236
LIABILITIES								
13 Deposits								
a. In domestic offices	14,034	56,028	85,988	132,729	42,141	251,024	8,007	23,974
(1) Noninterest-bearing	3,069	18,086	16,367	6,548	6,581	60,503	1,842	3,826
(2) Interest-bearing	10,965	37,942	69,621	126,181	35,560	190,521	6,165	20,148
b. In foreign offices, Edge and Agreement subsidiaries								
(1) Noninterest bearing	0	0	0	0	0	84,077	0	0
(2) Interest-bearing	0	0	0	27	315	3,243	0	0
14 Federal funds purchased and securities sold under agr. to repurch.	60	0	18	1,634	0	17	0	0
15 Demand notes issued to U.S. Treasury	63	37	0	0	0	765	7	0
16 Other borrowed money	0	0	0	0	0	0	0	0
17 Mortgage indebtedness and obligations under capitalized leases	0	0	0	0	0	0	0	0
18 Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0	0
19 Notes and debentures subordinated to deposits	77	306	1,445	861	398	7,074	30	416
20 Other liabilities	14,234	56,371	87,451	135,251	42,854	346,200	8,044	24,390
21 TOTAL LIABILITIES	0	0	0	0	0	0	0	0
22 Limited-life preferred stock								
EQUITY CAPITAL								
23 Perpetual preferred stock	71	0	0	0	0	0	0	0
24 Common stock	850	1,200	528	1	385	12,491	300	100
25 Surplus	131	2,180	1,572	27,749	2,100	35,574	334	1,000
26 Undivided profits and capital reserves	(293)	236	7,766	(6,613)	5,745	(513)	(204)	1,746
27 Cumulative foreign currency translation adjustments								
28 TOTAL EQUITY CAPITAL	759	3,616	9,866	21,137	8,230	47,552	430	2,846
29 TOTAL LIABILITIES, LIMITED-LIFE PREFERRED STOCK AND EQUITY CAPITAL	14,993	59,987	97,317	156,388	51,084	393,752	8,474	27,236

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

	DESERET BANK	DIXIE STATE BANK	DRAPER BANK AND TRUST	FAR WEST BANK	GOLDEN SPIKE BANK	GUARDIAN STATE BANK	GUNNISON VALLEY BANK	HOLLADAY BANK AND TRUST
ASSETS								
1 Cash and balances due from depository institutions								
a. Noninterest bearing balances and currency and coin	8,417	5,344	5,000	4,047	1,107	2,498	456	709
b. Interest-bearing balances	483	596	297	750	98	1,287	0	1,274
2 Securities	39,435	10,689	12,636	1,386	865	177	5,403	864
3 Federal funds sold and securities purchased under agr. to resell	0	3,300	5,850	3,625	1,150	3,425	500	1,601
4 Loans and lease financing receivables								
a. Loans and leases, net of unearned income	51,053	36,748	68,430	41,950	4,375	19,651	13,176	8,995
b. LESS: Allowance for loan and lease losses	633	545	1,021	408	42	216	178	81
c. LESS: Allocated transfer risk reserve	0	0	0	0	0	0	0	0
d. Loans and leases, net of unearned income, allowances, and reserve (item 4.a minus 4.b and 4.c)	50,420	36,203	67,409	41,542	4,333	19,435	12,998	8,914
5 Assets held in trading accounts	0	0	0	0	0	0	0	0
6 Premises and fixed assets (including capitalized leases)	1,543	2,870	1,201	2,638	622	539	100	518
7 Other real estate owned	604	1,248	1,537	414	0	312	100	545
8 Investments in unconsolidated subsidiaries and associated companies	0	0	0	0	0	0	0	0
9 Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0	0
10 Intangible assets	0	0	0	116	154	0	0	0
11 Other assets	1,533	1,412	1,209	1,012	95	588	446	205
12 TOTAL ASSETS	102,435	61,662	95,139	55,530	8,424	28,261	20,003	14,630
LIABILITIES								
13 Deposits								
a. In domestic offices	91,318	56,500	87,768	50,431	7,448	26,273	16,932	13,167
(1) Noninterest-bearing	16,598	10,405	19,388	8,703	1,340	4,852	2,590	1,703
(2) Interest-bearing	74,720	46,095	68,380	41,728	6,108	21,421	14,342	11,464
b. In foreign offices, Edge and Agreement subsidiaries								
(1) Noninterest bearing								
(2) Interest-bearing								
14 Federal funds purchased and securities sold under agr. to repurch.	325	0	0	0	0	0	0	0
15 Demand notes issued to U.S. Treasury	0	0	535	0	0	0	98	0
16 Other borrowed money	0	0	0	0	0	0	0	0
17 Mortgage indebtedness and obligations under capitalized leases	0	897	0	0	139	0	0	0
18 Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0	0
19 Notes and debentures subordinated to deposits	0	0	0	0	0	0	0	0
20 Other liabilities	669	338	608	578	24	105	214	94
21 TOTAL LIABILITIES	92,312	57,735	88,911	51,009	7,611	26,378	17,244	13,261
22 Limited-life preferred stock	0	0	0	0	0	0	0	0
EQUITY CAPITAL								
23 Perpetual preferred stock	0	0	0	0	0	0	0	0
24 Common stock	100	767	193	505	90	1,100	100	702
25 Surplus	4,900	970	500	357	810	1,140	600	161
26 Undivided profits and capital reserves	5,123	2,190	5,535	3,659	(87)	(357)	2,059	506
27 Cumulative foreign currency translation adjustments								
28 TOTAL EQUITY CAPITAL	10,123	3,927	6,228	4,521	813	1,883	2,759	1,369
29 TOTAL LIABILITIES, LIMITED-LIFE PREFERRED STOCK AND EQUITY CAPITAL	102,435	61,662	95,139	55,530	8,424	28,261	20,003	14,630

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

	KEY BANK	LEWISTON STATE BANK	PIONEER BANK	STATE BANK SOUTHERN UTAH	SUN CAPITAL BANK	TRACY COLLINS BK. AND TRUST	UNITED BANK	U.S. BANK OF UTAH
ASSETS								
1 Cash and balances due from depository institutions								
a. Noninterest bearing balances and currency and coin	44,031	948	523	3,331	1,347	13,327	1,713	245
b. Interest-bearing balances	2,000	3,542	0	1,006	0	0	269	819
2 Securities	187,587	9,429	0	14,892	2,378	23,017	672	3,307
3 Federal funds sold and securities purchased under agr. to resell	0	3,475	1,700	750	1,000	9,250	2,273	1,525
4 Loans and lease financing receivables								
a. Loans and leases, net of unearned income	551,853	14,788	4,205	37,493	16,969	143,209	13,231	27,663
b. LESS: Allowance for loan and lease losses	7,300	154	80	934	125	2,457	432	415
c. LESS: Allocated transfer risk reserve	0	0	0	0	0	0	0	0
d. Loans and leases, net of unearned income, allowances, and reserve (item 4.a minus 4.b and 4.c)	544,553	14,634	4,125	36,559	16,844	140,752	12,799	27,248
5 Assets held in trading accounts	0	0	0	0	0	0	0	0
6 Premises and fixed assets (including capitalized leases)	16,340	165	101	1,542	390	11,580	851	178
7 Other real estate owned	6,033	120	104	441	474	14,931	432	433
8 Investments in unconsolidated subsidiaries and associated companies	0	0	0	0	0	0	0	0
9 Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0	0
10 Intangible assets	1,659	0	0	0	0	230	0	0
11 Other assets	12,446	477	52	1,429	346	3,582	240	651
12 TOTAL ASSETS	814,649	32,790	6,605	59,950	22,779	216,669	19,249	34,406
LIABILITIES								
13 Deposits								
a. In domestic offices	681,892	27,773	6,054	54,231	21,113	199,536	17,385	27,818
(1) Noninterest-bearing	135,143	2,050	1,473	8,257	3,000	40,842	5,052	0
(2) Interest-bearing	546,749	25,723	4,581	45,974	18,113	158,694	12,333	27,818
b. In foreign offices, Edge and Agreement subsidiaries								
(1) Noninterest bearing	0	0	0	0	0	0	0	0
(2) Interest-bearing	0	0	0	0	0	0	0	0
14 Federal funds purchased and securities sold under agr. to repurch.	68,204	0	0	0	0	200	0	0
15 Demand notes issued to U.S. Treasury	1,000	51	0	0	0	2,226	0	0
16 Other borrowed money	0	0	0	0	0	3	0	178
17 Mortgage indebtedness and obligations under capitalized leases	3,206	63	0	0	0	110	243	0
18 Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0	0
19 Notes and debentures subordinated to deposits	0	0	0	0	0	1,900	0	0
20 Other liabilities	7,824	378	41	433	201	2,082	249	188
21 TOTAL LIABILITIES	762,126	28,265	6,095	54,664	21,314	206,057	17,877	28,184
22 Limited-life preferred stock	0	0	0	0	0	0	0	0
EQUITY CAPITAL								
23 Perpetual preferred stock	0	0	0	0	0	0	700	0
24 Common stock	2,625	300	810	228	301	11,000	450	875
25 Surplus	26,700	1,700	1,039	2,624	706	9,285	1,240	5,349
26 Undivided profits and capital reserves	23,198	2,525	(1,339)	2,434	458	(9,673)	(1,018)	(2)
27 Cumulative foreign currency translation adjustments								
28 TOTAL EQUITY CAPITAL	52,523	4,525	510	5,286	1,465	10,612	1,372	6,222
29 TOTAL LIABILITIES, LIMITED-LIFE PREFERRED STOCK AND EQUITY CAPITAL	814,649	32,790	6,605	59,950	22,779	216,669	19,249	34,406

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

	UTAH BANK AND TRUST	UTAH INDEPENDENT BANK	VALLEY BANK AND TRUST	VALLEY CENTRAL BANK	WASATCH BANK
ASSETS					
1 Cash and balances due from depository institutions					
a. Noninterest bearing balances and currency and coin	5,664	665	48,370	1,442	3,821
b. Interest-bearing balances	0	646	26,073	0	891
2 Securities	26,872	418	130,772	600	2,815
3 Federal funds sold and securities purchased under agr. to resell	1,700	785	25,000	3,603	2,825
4 Loans and lease financing receivables					
a. Loans and leases, net of unearned income	30,651	9,237	576,943	26,295	24,908
b. LESS: Allowance for loan and lease losses	403	95	7,695	330	355
c. LESS: Allocated transfer risk reserve	0	0	0	0	0
d. Loans and leases, net of unearned income, allowances, and reserve (item 4.a minus 4.b and 4.c)	30,248	9,142	569,248	25,965	24,553
5 Assets held in trading accounts	0	0	6,043	0	0
6 Premises and fixed assets (including capitalized leases)	669	409	20,673	396	1,089
7 Other real estate owned	775	298	17,508	261	469
8 Investments in unconsolidated subsidiaries and associated companies	0	0	0	0	0
9 Customers' liability to this bank on acceptances outstanding	0	0	0	0	0
10 Intangible assets	0	0	0	0	0
11 Other assets	1,759	210	15,013	588	573
12 TOTAL ASSETS	67,687	12,573	858,700	32,855	37,036
LIABILITIES					
13 Deposits					
a. In domestic offices	58,503	11,091	768,037	29,105	33,074
(1) Noninterest-bearing	16,933	1,573	136,921	5,574	7,575
(2) Interest-bearing	41,570	9,518	631,116	23,531	25,499
b. In foreign offices, Edge and Agreement subsidiaries					
(1) Noninterest bearing					
(2) Interest-bearing					
14 Federal funds purchased and securities sold under agr. to repurch.	0	0	17,967	0	734
15 Demand notes issued to U.S. Treasury	0	0	2,537	205	0
16 Other borrowed money	0	0	1,242	0	0
17 Mortgage indebtedness and obligations under capitalized leases	0	315	4,463	154	0
18 Bank's liability on acceptances executed and outstanding	0	0	0	0	0
19 Notes and debentures subordinated to deposits	0	0	0	117	0
20 Other liabilities	917	55	10,456	377	178
21 TOTAL LIABILITIES	59,420	11,461	804,702	29,958	33,986
22 Limited-life preferred stock	0	0	0	0	0
EQUITY CAPITAL					
23 Perpetual preferred stock	0	0	0	0	0
24 Common stock	1,343	462	22,524	270	475
25 Surplus	4,657	179	18,231	620	2,423
26 Undivided profits and capital reserves	2,267	471	13,243	2,007	152
27 Cumulative foreign currency translation adjustments					
28 TOTAL EQUITY CAPITAL	8,267	1,112	53,998	2,897	3,050
29 TOTAL LIABILITIES, LIMITED-LIFE PREFERRED STOCK AND EQUITY CAPITAL	67,687	12,573	858,700	32,855	37,036

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

	TOTAL NATIONAL BANKS	AMERICAN INVESTMENT BANK	FIRST INTERSTATE BANK	FIRST NATIONAL LAYTON	FIRST NATIONAL MORGAN	FIRST SECURITY BANK	FIRST WESTERN NATIONAL	ZIONS FIRST NATIONAL
ASSETS								
1 Cash and balances due from depository institutions								
a. Noninterest bearing balances and currency and coin	453,937	1,055	64,224	3,561	567	233,871	958	149,701
b. Interest-bearing balances	228,400	298	92,600	0	771	51,093	0	83,638
2 Securities	986,797	1,079	221,799	8,243	2,235	378,932	12,939	361,570
3 Federal funds sold and securities purchased under agr. to resell	226,488	6,750	34,000	275	500	65,294	0	119,669
4 Loans and lease financing receivables								
a. Loans and leases, net of unearned income	4,247,105	111,296	473,185	34,896	13,092	2,046,913	8,859	1,558,864
b. LESS: Allowance for loan and lease losses	77,719	3,016	10,778	378	99	25,790	150	37,508
c. LESS: Allocated transfer risk reserve	0	0	0	0	0	0	0	0
d. Loans and leases, net of unearned income, allowances, and reserve (item 4.a minus 4.b and 4.c)	4,169,386	108,280	462,407	34,518	12,993	2,021,123	8,709	1,521,356
5 Assets held in trading accounts	59,965	0	0	0	0	59,710	0	255
6 Premises and fixed assets (including capitalized leases)	86,419	210	20,377	1,888	98	35,293	351	28,202
7 Other real estate owned	47,314	390	6,630	1,072	120	19,987	401	18,714
8 Investments in unconsolidated subsidiaries and associated companies	0	0	0	0	0	0	0	0
9 Customers' liability to this bank on acceptances outstanding	18,677	0	0	0	0	18,526	0	151
10 Intangible assets	680	0	504	0	0	0	0	176
11 Other assets	108,441	5,922	14,499	865	489	51,760	784	34,122
12 TOTAL ASSETS	6,386,504	123,984	917,040	50,422	17,773	2,935,589	24,142	2,317,554
LIABILITIES								
13 Deposits								
a. In domestic offices	5,008,156	110,631	805,129	44,071	14,248	2,244,252	21,481	1,768,344
(1) Noninterest-bearing	987,224	0	177,893	5,234	3,303	451,985	3,062	345,747
(2) Interest-bearing	4,020,932	110,631	627,236	38,837	10,945	1,792,267	18,419	1,422,597
b. In foreign offices, Edge and Agreement subsidiaries								
(1) Noninterest bearing	0					0		0
(2) Interest-bearing	121,618					27,515		94,103
14 Federal funds purchased and securities sold under agr. to repurch.	653,939	0	35,206	0	0	337,938	0	280,795
15 Demand notes issued to U.S. Treasury	35,285	0	10,224	0	0	24,791	270	0
16 Other borrowed money	55,220	87	0	0	0	54,696	100	337
17 Mortgage indebtedness and obligations under capitalized leases	5,585	0	230	8	0	303	0	5,044
18 Bank's liability on acceptances executed and outstanding	18,677	0	0	0	0	18,526	0	151
19 Notes and debentures subordinated to deposits	20,896	0	3,850	0	0	5,046	0	12,000
20 Other liabilities	64,647	2,452	5,629	653	237	29,597	170	25,909
21 TOTAL LIABILITIES	5,984,023	113,170	860,268	44,732	14,485	2,742,664	22,021	2,186,683
22 Limited-life preferred stock	0	0	0	0	0	0	0	0
EQUITY CAPITAL								
23 Perpetual preferred stock	0	0	0	0	0	0	0	0
24 Common stock	53,935	675	13,000	410	50	24,200	600	15,000
25 Surplus	133,459	7,315	16,000	2,300	400	81,593	600	25,251
26 Undivided profits and capital reserves	215,087	2,824	27,772	2,980	2,838	87,132	921	90,620
27 Cumulative foreign currency translation adjustments	0					0		0
28 TOTAL EQUITY CAPITAL	402,481	10,814	56,772	5,690	3,288	192,925	2,121	130,871
29 TOTAL LIABILITIES, LIMITED-LIFE PREFERRED STOCK AND EQUITY CAPITAL	6,386,504	123,984	917,040	50,422	17,773	2,935,589	24,142	2,317,554

CHANGES IN COMMON CAPITAL

	<u>June 30, 1987</u>	<u>June 30, 1988</u>
Draper Bank and Trust	\$ 200,000	\$ 193,000
Far West Bank	313,000	505,000
Sun Capital Bank	302,000	301,000
Valley Bank and Trust	21,394,000	22,524,000

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

	TOTAL STATE & NATIONAL	TOTAL STATE BANKS	BANK OF AMERICAN FORK	BANK OF EPHRAIM	BANK OF UTAH	BARNES BANKING COMPANY	BONNE- VILLE BANK	BRIGHTON BANK
INCOME STATEMENT								
1 Interest Income								
a. Interest and fee income on loans								
(1) Interest and fee income on loans (banks under 25 million)	6,834	5,501	0	738	0	0	771	0
(2) Real estate loans	118,478	49,264	1,238	0	1,112	1,114	0	0
(3) Installment loans	77,146	27,074	183	0	1,673	359	0	1,453
(4) Credit card and related plans	24,599	5,640	31	0	69	0	0	50
(5) Commercial (time and demand) and all other loans	102,483	39,214	344	0	2,018	235	0	658
(6) All other loans	9,339	2,421						
b. Income from lease financing receivables	5,467	915	0	0	0	0	0	235
c. Interest income on balances due from depository institutions	13,874	2,103	4	9	81	10	22	0
d. Interest and dividend income on securities								
(1) Securities issued by states and political subdivisions:								
(a) Taxable securities	306	37	0	0	0	0	0	0
(b) Tax-exempt securities	11,773	6,829	412	67	64	701	0	105
(2) U.S. Government securities and other securities (debt & equity)	36,704	14,000	784	51	590	915	5	72
(3) Other domestic securities (debt and equity)	10,581	5,783			6			
(4) Foreign securities (debt and equity)	266	0			0			
e. Interest income from assets held in trading accounts	2,059	175	0	0	0	0	0	0
f. Interest income on federal funds sold and securities purch. under agreements to resell	15,182	5,533	299	53	36	18	83	146
g. Total interest income (sum of items 1 through 1.f)	435,091	164,489	3,295	918	5,649	3,352	881	2,719
2 Interest expense								
a. Interest on deposits								
(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	23,955	10,034	192	38	549	157	19	108
(2) Nontransaction accounts								
(a) Money market deposit accounts (MMDAs)	39,833	16,686	376	105	373	299	51	290
(b) Other savings deposits	21,373	9,620	175	59	378	206	35	91
(c) Time certificates of \$100,000 or more	37,758	14,566	64	10	405	171	35	48
(d) All other time deposits	80,860	28,194	892	216	885	875	177	100
(3) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs	2,935	0						
b. Expense of federal funds purchased and securities sold under agreements to repurchase	26,878	5,395	0	0	33	5	0	0
c. Interest on demand notes to U.S. Treas. and other borrowed money	1,299	361	0	0	31	10	0	0
d. Interest on mortg. indebtedness and obligations under capitalized leases	762	516	0	0	0	0	0	18
e. Interest on notes and debentures subordinated to deposits	1,327	141	0	0	32	0	0	0
f. Total interest expense (sum of items 2a through 2e)	236,980	85,513	1,699	428	2,686	1,223	317	655
3 Net interest income (item 1g minus 2f)	198,111	78,976	1,596	490	2,963	1,629	564	2,064

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

	TOTAL STATE & NATIONAL	TOTAL STATE BANKS	BANK OF AMERICAN FORK	BANK OF EPHRAIM	BANK OF UTAH	BARNES BANKING COMPANY	BONNE- VILLE BANK	BRIGHTON BANK
INCOME STATEMENT								
4 Provision for loan and lease losses	34,406	7,819	0	190	440	0	300	121
5 Noninterest income								
a. Income from fiduciary accounts	8,535	1,295			51			
b. Service charges on deposit accounts	28,509	11,698	123	24	633	131	90	456
c. Trading gains (losses) and fees from foreign exchange	10	10			0			
d. Other foreign transaction gains (losses)	391	42			0			
e. Gains (losses) and fees from assets held trading accts.	496	65			0			
f. Other noninterest income	23,518	8,916	62	20	167	12	36	168
g. Total noninterest income (sum 5a through 5f)	61,459	22,026	185	44	851	143	126	624
6 Gains (Losses) on securities not held in trading accounts	1,429	787	0	0	1	(3)	0	0
7 Noninterest expense								
a. Salaries and employee benefits	77,613	36,808	612	154	1,553	337	152	668
b. Expenses of premises and fixed assets(net of rental income) (excluding salaries and empl. benefits and mortg. interest)	25,073	13,649	113	14	1,053	74	66	261
c. Other noninterest expense	91,459	29,248	260	141	585	274	161	394
d. Total noninterest expense (sum of item 7a through 7c)	194,145	79,705	985	309	3,191	685	379	1,323
8 Income (loss) before income taxes and extraordinary items and and other adjustments	32,448	14,265	796	35	184	1,084	11	1,244
9 Applicable income taxes (on item 8)	6,982	3,010	162	10	29	269	1	444
10 Income(loss) before extraordinary items and other adjustments	25,466	11,255	634	25	155	815	10	800
11 Extraordinary items and other adjustments								
a. Extraordinary items and other adjt., gross of income taxes	163	163	0	0	29	0	0	0
b. Applicable income taxes (on item 11a)	0	0	0	0	0	0	0	0
c. Extraordinary items and other adjt., net of income taxes	163	163	0	0	29	0	0	0
12 Net income (loss) (sum of items 10 and 11c)	25,629	11,418	634	25	184	815	10	800

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

	CACHE VALLEY BANK	CAPITAL CITY BANK	CENTRAL BANK AND TRUST	CITIBANK UTAH	COMMUNITY FIRST BANK	CONTINENTAL BANK & TRUST	COTTONWOOD SECURITY BANK	DAVIS COUNTY BANK
INCOME STATEMENT								
1 Interest Income								
a. Interest and fee income on loans								
(1) Interest and fee income on loans (banks under 25 million)	529	0	0		0		299	0
(2) Real estate loans	0	270	201	5,249	139	4,619	0	266
(3) Installment loans	0	221	500	155	575	3,368	0	283
(4) Credit card and related plans	0	65	336	45	90	984	0	17
(5) Commercial (time and demand) and all other loans	0	1,928	2,598	141	453	2,712	0	216
(6) All other loans						545		
b. Income from lease financing receivables	0	0	0	0	0	177	0	1
c. Interest income on balances due from depository institutions	0	0	0	14	27	267	29	0
d. Interest and dividend income on securities								
(1) Securities issued by states and political subdivisions:								
(a) Taxable securities	0	0	0	0	0	0	0	0
(b) Tax-exempt securities	0	8	305	0	198	0	0	5
(2) U.S. Government securities and other securities (debt & equity)	0	115	807	4	752	2,578	1	388
(3) Other domestic securities (debt and equity)				0		42		
(4) Foreign securities (debt and equity)				0		0		
e. Interest income from assets held in trading accounts	0	0	0	0	0	17	0	0
f. Interest income on federal funds sold and securities purch. under agreements to resell	66	38	92	1,509	87	382	41	75
g. Total interest income (sum of items 1 through 1.f)	595	2,645	4,839	7,117	2,321	15,691	370	1,251
2 Interest expense								
a. Interest on deposits								
(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	41	118	293	253	279	775	40	81
(2) Nontransaction accounts								
(a) Money market deposit accounts (MMDAs)	41	587	242	828	55	831	26	58
(b) Other savings deposits	17	63	404	71	603	940	39	151
(c) Time certificates of \$100,000 or more	107	117	82	1,022	91	738	14	64
(d) All other time deposits	116	216	1,052	2,626	50	2,357	56	254
(3) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs								
b. Expense of federal funds purchased and securities sold under agreements to repurchase	0	13	22	0	0	2,231	0	0
c. Interest on demand notes to U.S. Treas. and other borrowed money	3	0	0	21	5	52	0	0
d. Interest on mortg. indebtedness and obligations under capitalized leases	3	0	0	0	0	26	0	0
e. Interest on notes and debentures subordinated to deposits	0	0	0	0	0	0	0	0
f. Total interest expense (sum of items 2a through 2e)	328	1,114	2,095	4,821	1,083	7,950	175	608
3 Net interest income (item 1g minus 2f)	267	1,531	2,744	2,296	1,238	7,741	195	643

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

	CACHE VALLEY BANK	CAPITAL CITY BANK	CENTRAL BANK AND TRUST	CITIBANK UTAH	COMMUNITY FIRST BANK	CONTINENTAL BANK & TRUST	COTTONWOOD SECURITY BANK	DAVIS COUNTY BANK
INCOME STATEMENT								
4 Provision for loan and lease losses	61	106	173	309	0	1,170	0	52
5 Noninterest income				0		0		
a. Income from fiduciary accounts				139	233	592	89	94
b. Service charges on deposit accounts	62	222	438	0		10		
c. Trading gains (losses) and fees from foreign exchange				0		42		
d. Other foreign transaction gains (losses)				0		65		
e. Gains (losses) and fees from assets held trading accts.	103	227	2,353	395	133	406	13	27
f. Other noninterest income	165	449	2,791	534	366	1,115	102	121
g. Total noninterest income (sum 5a through 5f)	0	1	7	0	1	3	0	2
6 Gains (Losses) on securities not held in trading accounts								
7 Noninterest expense								
a. Salaries and employee benefits	135	748	1,877	2,138	523	2,173	132	234
b. Expenses of premises and fixed assets(net of rental income) (excluding salaries and empl. benefits and mortg. interest)	47	329	411	640	195	870	112	74
c. Other noninterest expense	176	437	2,052	1,705	241	3,944	84	220
d. Total noninterest expense (sum of item 7a through 7c)	358	1,514	4,340	4,483	959	6,987	328	528
8 Income (loss) before income taxes and extraordinary items and and other adjustments	13	361	1,029	(1,962)	646	702	(31)	186
9 Applicable income taxes (on item 8)	0	120	279	(648)	103	303	0	65
10 Income(loss) before extraordinary items and other adjustments	13	241	750	(1,314)	543	399	(31)	121
11 Extraordinary items and other adjustments								
a. Extraordinary items and other adjt., gross of income taxes	0	120	0	0	0	0	0	0
b. Applicable income taxes (on item 11a)	0	0	0	0	0	0	0	0
c. Extraordinary items and other adjt., net of income taxes	0	120	0	0	0	0	0	0
12 Net income (loss) (sum of items 10 and 11c)	13	361	750	(1,314)	543	399	(31)	121

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

	DESERET BANK	DIXIE STATE BANK	DRAPER BANK AND TRUST	FAR WEST BANK	GOLDEN SPIKE BANK	GUARDIAN STATE BANK	GUNNISON VALLEY BANK	HOLLADAY BANK AND TRUST
INCOME STATEMENT								
1 Interest Income								
a. Interest and fee income on loans								
(1) Interest and fee income on loans (banks under 25 million)	0	0	0	0	256	0	649	490
(2) Real estate loans	462	444	2,641	1,084	0	141	0	0
(3) Installment loans	509	449	1,049	853	0	437	0	0
(4) Credit card and related plans	62	0	0	49	0	0	0	0
(5) Commercial (time and demand) and all other loans	1,810	1,459	292	708	0	695	0	0
(6) All other loans								
b. Income from lease financing receivables	1	0	0	0	0	0	0	0
c. Interest income on balances due from depository institutions	6	16	21	32	4	49	0	57
d. Interest and dividend income on securities								
(1) Securities issued by states and political subdivisions:								
(a) Taxable securities	0	0	0	0	0	0	0	4
(b) Tax-exempt securities	418	70	449	5	1	0	66	12
(2) U.S. Government securities and other securities (debt & equity)	1,271	215	68	60	22	6	103	6
(3) Other domestic securities (debt and equity)								
(4) Foreign securities (debt and equity)								
e. Interest income from assets held in trading accounts	0	0	0	0	0	0	0	0
f. Interest income on federal funds sold and securities purch. under agreements to resell	9	280	131	102	25	87	31	30
g. Total interest income (sum of items 1 through 1.f)	4,548	2,933	4,651	2,893	308	1,415	849	599
2 Interest expense								
a. Interest on deposits								
(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	160	243	117	166	30	137	1	76
(2) Nontransaction accounts								
(a) Money market deposit accounts (MMDAs)	786	241	761	190	29	108	85	35
(b) Other savings deposits	281	211	251	163	24	74	113	58
(c) Time certificates of \$100,000 or more	27	40	310	130	17	64	15	33
(d) All other time deposits	849	651	760	584	72	125	214	126
(3) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs								
b. Expense of federal funds purchased and securities sold under agreements to repurchase	56	0	0	0	0	0	0	0
c. Interest on demand notes to U.S. Treas. and other borrowed money	0	0	13	0	0	0	3	0
d. Interest on mortg. indebtedness and obligations under capitalized leases	0	47	0	0	7	0	0	0
e. Interest on notes and debentures subordinated to deposits	0	0	0	0	0	0	0	0
f. Total interest expense (sum of items 2a through 2e)	2,159	1,433	2,212	1,233	179	508	431	328
3 Net interest income (item 1g minus 2f)	2,389	1,500	2,439	1,660	129	907	418	271

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

	DESERET BANK	DIXIE STATE BANK	DRAPER BANK AND TRUST	FAR WEST BANK	GOLDEN SPIKE BANK	GUARDIAN STATE BANK	GUNNISON VALLEY BANK	HOLLADAY BANK AND TRUST
INCOME STATEMENT								
4 Provision for loan and lease losses	149	0	186	180	26	50	35	24
5 Noninterest income								
a. Income from fiduciary accounts								
b. Service charges on deposit accounts	355	206	751	118	26	268	25	32
c. Trading gains (losses) and fees from foreign exchange								
d. Other foreign transaction gains (losses)								
e. Gains (losses) and fees from assets held trading accts.								
f. Other noninterest income	258	74	173	117	48	130	7	18
g. Total noninterest income (sum 5a through 5f)	613	280	924	235	74	398	32	50
6 Gains (Losses) on securities not held in trading accounts	15	0	0	0	(1)	0	10	0
7 Noninterest expense								
a. Salaries and employee benefits	1,286	709	1,306	614	95	455	251	157
b. Expenses of premises and fixed assets(net of rental income) (excluding salaries and empl. benefits and mortg. interest)	386	223	491	221	37	411	37	40
c. Other noninterest expense	538	427	601	489	78	288	62	102
d. Total noninterest expense (sum of Item 7a through 7c)	2,210	1,359	2,398	1,324	210	1,154	350	299
8 Income (loss) before income taxes and extraordinary items and and other adjustments	658	421	779	391	(34)	101	75	(2)
9 Applicable income taxes (on item 8)	112	177	44	15	0	14	0	0
10 Income(loss) before extraordinary items and other adjustments	546	244	735	376	(34)	87	75	(2)
11 Extraordinary items and other adjustments								
a. Extraordinary items and other adjt., gross of income taxes	0	0	0	0	0	14	0	0
b. Applicable income taxes (on item 11a)	0	0	0	0	0	0	0	0
c. Extraordinary items and other adjt., net of income taxes	0	0	0	0	0	14	0	0
12 Net income (loss) (sum of items 10 and 11c)	546	244	735	376	(34)	101	75	(2)

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

	KEY BANK	LEWISTON STATE BANK	PIONEER BANK	STATE BANK SOUTHERN UTAH	SUN CAPITAL BANK	TRACY COLLINS BK. AND TRUST	UNITED BANK	U.S. BANK OF UTAH
INCOME STATEMENT								
1 Interest income								
a. Interest and fee income on loans								
(1) Interest and fee income on loans (banks under 25 million)	0	0	278	0	947		0	0
(2) Real estate loans	11,413	319	0	39	0	1,860	114	1,541
(3) Installment loans	4,820	53	0	745	0	1,498	271	171
(4) Credit card and related plans	1,935	0	0	81	0	39	22	0
(5) Commercial (time and demand) and all other loans	7,005	406	0	1,184	0	4,317	447	0
(6) All other loans	1,645							
b. Income from lease financing receivables	95	0	0	0	0	0	0	0
c. Interest income on balances due from depository institutions	72	159	0	103	0	0	13	36
d. Interest and dividend income on securities								
(1) Securities issued by states and political subdivisions:								
(a) Taxable securities	0	0	0	0	33	0	0	0
(b) Tax-exempt securities	760	110	0	162	17	434	0	0
(2) U.S. Government securities and other securities (debt & equity)	2,878	283	0	315	0	272	42	247
(3) Other domestic securities (debt and equity)	3,872					18		
(4) Foreign securities (debt and equity)	0					0		
e. Interest income from assets held in trading accounts	0	0	0	0	0	0	0	0
f. Interest income on federal funds sold and securities purch. under agreements to resell	88	114	35	25	46	304	55	31
g. Total interest income (sum of items 1 through 1.f)	34,583	1,444	313	2,654	1,043	8,742	964	2,026
2 Interest expense								
a. Interest on deposits								
(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	2,027	108	7	204	77	675	20	1
(2) Nontransaction accounts								
(a) Money market deposit accounts (MMDAs)	2,905	159	70	316	94	1,358	76	259
(b) Other savings deposits	1,414	48	3	162	34	558	68	360
(c) Time certificates of \$100,000 or more	5,530	11	1	85	109	937	33	57
(d) All other time deposits	4,884	454	60	595	290	1,387	212	243
(3) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs								
b. Expense of federal funds purchased and securities sold under agreements to repurchase	2,287	0	0	5	1	41	0	0
c. Interest on demand notes to U.S. Treas. and other borrowed money	27	2	0	0	0	56	0	13
d. Interest on mortg. indebtedness and obligations under capitalized leases	98	0	0	0	0	5	12	0
e. Interest on notes and debentures subordinated to deposits	0	0	0	0	0	103	0	0
f. Total interest expense (sum of items 2a through 2e)	19,172	782	141	1,367	605	5,120	421	933
3 Net interest income (item 1g minus 2f)	15,411	662	172	1,287	438	3,622	543	1,093

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

INCOME STATEMENT	KEY BANK	LEWISTON STATE BANK	PIONEER BANK	STATE BANK SOUTHERN UTAH	SUM CAPITAL BANK	TRACY COLLINS BK. AND TRUST	UNITED BANK	U.S. BANK OF UTAH
4 Provision for loan and lease losses	744	0	6	176	61	570	0	15
5 Noninterest income								
a. Income from fiduciary accounts	435					410		
b. Service charges on deposit accounts	2,186	48	36	175	81	715	112	4
c. Trading gains (losses) and fees from foreign exchange	0					0		
d. Other foreign transaction gains (losses)	0					0		
e. Gains (losses) and fees from assets held trading accts.	0					0		
f. Other noninterest income	1,224	19	49	124	127	655	129	26
g. Total noninterest income (sum 5a through 5f)	3,845	67	85	299	208	1,780	241	30
6 Gains (Losses) on securities not held in trading accounts	95	104	0	0	4	0	0	0
7 Noninterest expense								
a. Salaries and employee benefits	6,969	215	116	524	276	2,834	297	406
b. Expenses of premises and fixed assets(net of rental income) (excluding salaries and empl. benefits and mortg. interest)	2,391	32	45	158	129	1,271	61	142
c. Other noninterest expense	4,978	121	88	409	140	2,273	277	283
d. Total noninterest expense (sum of item 7a through 7c)	14,338	368	249	1,091	545	6,378	635	831
8 Income (loss) before income taxes and extraordinary items and and other adjustments	4,269	465	2	319	44	(1,546)	149	277
9 Applicable income taxes (on item 8)	1,103	106	0	47	0	0	0	103
10 Income(loss) before extraordinary items and other adjustments	3,166	359	2	272	44	(1,546)	149	174
11 Extraordinary items and other adjustments								
a. Extraordinary items and other adjt., gross of income taxes	0	0	0	0	0	0	0	0
b. Applicable income taxes (on item 11a)	0	0	0	0	0	0	0	0
c. Extraordinary items and other adjt., net of income taxes	0	0	0	0	0	0	0	0
12 Net income (loss) (sum of items 10 and 11c)	3,166	359	2	272	44	(1,546)	149	174

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

	UTAH BANK AND TRUST	UTAH INDEPENDENT BANK	VALLEY BANK AND TRUST	VALLEY CENTRAL BANK	WASATCH BANK
INCOME STATEMENT					
1 Interest income					
a. Interest and fee income on loans					
(1) Interest and fee income on loans (banks under 25 million)	0	544		0	0
(2) Real estate loans	33	0	14,009	695	261
(3) Installment loans	444	0	6,138	378	489
(4) Credit card and related plans	91	0	1,624		50
(5) Commercial (time and demand) and all other loans	1,144	0	7,282	433	729
(6) All other loans			231		
b. Income from lease financing receivables	0	0	406	0	0
c. Interest income on balances due from depository institutions	0	20	1,018	0	34
d. Interest and dividend income on securities					
(1) Securities issued by states and political subdivisions:					
(a) Taxable securities	0	0	0	0	0
(b) Tax-exempt securities	622	0	1,802	0	36
(2) U.S. Government securities and other securities (debt & equity)	414	15	628	21	72
(3) Other domestic securities (debt and equity)			1,845		
(4) Foreign securities (debt and equity)			0		
e. Interest income from assets held in trading accounts	0	0	158	0	0
f. Interest income on federal funds sold and securities purch. under agreements to resell	194	41	783	123	74
g. Total interest income (sum of items 1 through 1.f)	2,942	620	35,924	1,650	1,745
2 Interest expense					
a. Interest on deposits					
(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	163	41	2,395	168	275
(2) Nontransaction accounts					
(a) Money market deposit accounts (MMDAs)	303	72	4,483	55	139
(b) Other savings deposits	251	25	2,204	86	0
(c) Time certificates of \$100,000 or more	165	4	3,941	53	36
(d) All other time deposits	359	135	5,657	396	269
(3) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs					
b. Expense of federal funds purchased and securities sold under agreements to repurchase	0	0	692	0	9
c. Interest on demand notes to U.S. Treas. and other borrowed money	0	0	118	7	0
d. Interest on mortg. indebtedness and obligations under capitalized leases	0	17	260	6	17
e. Interest on notes and debentures subordinated to deposits	0	0	0	6	0
f. Total interest expense (sum of items 2a through 2e)	1,241	294	19,750	777	745
3 Net interest income (item 1g minus 2f)	1,701	326	16,174	873	1,000

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

	UTAH BANK AND INDEPENDENT TRUST	UTAH BANK	VALLEY BANK AND TRUST	VALLEY CENTRAL BANK	WASATCH BANK
INCOME STATEMENT					
4 Provision for loan and lease losses	150	19	2,367	90	49
5 Noninterest income			399		
a. Income from fiduciary accounts					
b. Service charges on deposit accounts	333	64	2,533	111	193
c. Trading gains (losses) and fees from foreign exchange			0		
d. Other foreign transaction gains (losses)			0		
e. Gains (losses) and fees from assets held trading accts.			0		
f. Other noninterest income	88	4	1,427	33	64
g. Total noninterest income (sum 5a through 5f)	421	68	4,359	144	257
6 Gains (Losses) on securities not held in trading accounts	17	0	531	0	0
7 Noninterest expense					
a. Salaries and employee benefits	891	134	7,072	263	502
b. Expenses of premises and fixed assets(net of rental income) (excluding salaries and empl. benefits and mortg. interest)	192	27	2,791	46	259
c. Other noninterest expense	480	129	6,111	272	428
d. Total noninterest expense (sum of item 7a through 7c)	1,563	290	15,974	581	1,189
8 Income (loss) before income taxes and extraordinary items and and other adjustments	426	85	2,723	346	19
9 Applicable income taxes (on item 8)	26	12	(36)	150	0
10 Income(loss) before extraordinary items and other adjustments	400	73	2,759	196	19
11 Extraordinary items and other adjustments					
a. Extraordinary items and other adjt., gross of income taxes	0	0	0	0	0
b. Applicable income taxes (on item 11a)	0	0	0	0	0
c. Extraordinary items and other adjt., net of income taxes	0	0	0	0	0
12 Net income (loss) (sum of items 10 and 11c)	400	73	2,759	196	19

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

	TOTAL NATIONAL BANKS	AMERICAN INVESTMENT BANK	FIRST INTERSTATE BANK	FIRST NATIONAL LAYTON	FIRST NATIONAL MORGAN	FIRST SECURITY BANK	FIRST WESTERN NATIONAL	ZIONS FIRST NATIONAL
INCOME STATEMENT								
1 Interest income								
a. Interest and fee income on loans								
(1) Interest and fee income on loans (banks under 25 million)	1,333	0		0	761		572	
(2) Real estate loans	69,214	513	10,103	802	0	38,267	0	19,529
(3) Installment loans	50,072	7,257	3,068	356	0	16,418	0	22,973
(4) Credit card and related plans	18,959	0	4,717	43	0	7,054	0	7,145
(5) Commercial (time and demand) and all other loans	63,269	203	5,819	725	0	32,478	0	24,044
(6) All other loans	6,918	0	1,517			1,792		3,609
b. Income from lease financing receivables	4,552	0	232	30	0	1,225	1	3,064
c. Interest income on balances due from depository institutions	11,771	117	4,306	0	24	2,374	0	4,950
d. Interest and dividend income on securities								
(1) Securities issued by states and political subdivisions:								
(a) Taxable securities	269	0	0	0	0	0	0	269
(b) Tax-exempt securities	4,944	0	961	157	93	2,275	51	1,407
(2) U.S. Government securities and other securities (debt & equity)	22,704	23	3,997	150	1	9,137	466	8,930
(3) Other domestic securities (debt and equity)	4,798	0	2,182			2,578		38
(4) Foreign securities (debt and equity)	266	0	0			266		0
e. Interest income from assets held in trading accounts	1,884	0	0	0	0	1,842	0	42
f. Interest income on federal funds sold and securities purch. under agreements to resell	9,649	262	1,629	26	21	3,179	9	4,523
g. Total interest income (sum of items 1 through 1.f)	270,602	8,375	38,531	2,289	900	118,885	1,099	100,523
2 Interest expense								
a. Interest on deposits								
(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	13,921	0	3,308	178	0	6,405	73	3,957
(2) Nontransaction accounts								
(a) Money market deposit accounts (MMDAs)	23,147	396	3,406	100	0	6,480	62	12,703
(b) Other savings deposits	11,753	126	2,769	183	156	3,950	140	4,429
(c) Time certificates of \$100,000 or more	23,192	2,031	1,271	211	25	14,790	32	4,832
(d) All other time deposits	52,666	2,323	6,906	522	129	24,507	214	18,065
(3) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs	2,935					998		1,937
b. Expense of federal funds purchased and securities sold under agreements to repurchase	21,483	0	1,477	9	0	11,970	4	8,023
c. Interest on demand notes to U.S. Treas. and other borrowed money	938	0	308	0	0	572	8	50
d. Interest on mortg. indebtedness and obligations under capitalized leases	246	0	12	0	0	9	0	225
e. Interest on notes and debentures subordinated to deposits	1,186	0	166	0	0	464	0	556
f. Total interest expense (sum of items 2a through 2e)	151,467	4,876	19,623	1,203	310	70,145	533	54,777
3 Net interest income (item 1g minus 2f)	119,135	3,499	18,908	1,086	590	48,740	566	45,746

35 STATE AND 7 NATIONALLY CHARTERED BANKS - June 30, 1988
FIGURES IN THOUSANDS

INCOME STATEMENT

	TOTAL NATIONAL BANKS	AMERICAN INVESTMENT BANK	FIRST INTERSTATE BANK	FIRST NATIONAL LAYTON	FIRST NATIONAL MORGAN	FIRST SECURITY BANK	FIRST WESTERN NATIONAL	ZIONS FIRST NATIONAL
4 Provision for loan and lease losses	26,587	323	4,075	10	20	6,321	88	15,750
5 Noninterest income								
a. Income from fiduciary accounts	7,240	0	1,827			3,670		1,743
b. Service charges on deposit accounts	16,811	0	3,828	136	51	8,143	84	4,569
c. Trading gains (losses) and fees from foreign exchange			0			0		0
d. Other foreign transaction gains (losses)	349	0	18			261		70
e. Gains (losses) and fees from assets held trading acct's.	431	0	0			394		37
f. Other noninterest income	14,602	189	1,895	54	29	9,655	38	2,742
g. Total noninterest income (sum 5a through 5f)	39,433	189	7,568	190	80	22,123	122	9,161
6 Gains (Losses) on securities not held in trading accounts	642	0	53	0	0	293	(3)	299
7 Noninterest expense	0							
a. Salaries and employee benefits	40,805	549	9,759	487	181	15,588	241	14,000
b. Expenses of premises and fixed assets(net of rental income) (excluding salaries and empl. benefits and mortg. interest)	11,424	49	3,926	207	17	2,928	76	4,221
c. Other noninterest expense	62,211	2,089	9,031	316	72	32,616	169	17,918
d. Total noninterest expense (sum of item 7a through 7c)	114,440	2,687	22,716	1,010	270	51,132	486	36,139
8 Income (loss) before income taxes and extraordinary items and and other adjustments	18,183	678	(262)	256	380	13,703	111	3,317
9 Applicable income taxes (on item 8)	3,972	235	(636)	16	123	4,217	17	0
10 Income(loss) before extraordinary items and other adjustments	14,211	443	374	240	257	9,486	94	3,317
11 Extraordinary items and other adjustments								
a. Extraordinary items and other adjt., gross of income taxes	0	0	0	0	0	0	0	0
b. Applicable income taxes (on item 11a)	0	0	0	0	0	0	0	0
c. Extraordinary items and other adjt., net of income taxes	0	0	0	0	0	0	0	0
12 Net income (loss) (sum of items 10 and 11c)	14,211	443	374	240	257	9,486	94	3,317

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

	TOTAL STATE & NATIONAL	TOTAL STATE BANKS	BANK OF AMERICAN FORK	BANK OF EPHRAIM	BANK OF UTAH	BARNES BANKING COMPANY	BASIN STATE BANK	BONNE- VILLE BANK
ASSETS								
1 Cash and balances due from depository institutions								
a. Noninterest bearing balances and currency and coin	923,628	274,492	3,458	1,054	8,823	2,646	1,459	1,976
b. Interest-bearing balances	578,263	56,840	0	215	1,841	397	0	590
2 Securities	1,484,358	700,925	28,415	3,369	19,607	38,244	0	99
3 Federal funds sold and securities purchased under agr. to resell	541,937	227,012	8,500	1,725	900	1,000	500	2,000
4 Loans and lease financing receivables								
a. Loans and leases, net of unearned income	6,711,931	2,365,576	31,345	12,748	85,361	29,207	8,523	10,853
b. LESS: Allowance for loan and lease losses	107,483	34,322	464	140	845	207	125	127
c. LESS: Allocated transfer risk reserve	0	0	0	0	0	0	0	0
d. Loans and leases, net of unearned income, allowances, and reserve (item 4.a minus 4.b and 4.c)	6,604,448	2,331,254	30,881	12,608	84,516	29,000	8,398	10,726
5 Assets held in trading accounts	25,571	2,300	0	0	0	0	0	0
6 Premises and fixed assets (including capitalized leases)	184,140	97,459	614	48	5,640	547	958	241
7 Other real estate owned	76,744	39,564	944	705	1,227	117	433	188
8 Investments in unconsolidated subsidiaries and associated companies	0	0	0	0	0	0	0	0
9 Customers' liability to this bank on acceptances outstanding	22,334	25	0	0	0	0	0	0
10 Intangible assets	22,954	22,061	0	0	0	0	0	0
11 Other assets	167,235	70,766	801	627	1,801	1,178	234	417
12 TOTAL ASSETS	10,631,612	3,822,698	73,613	20,351	124,355	73,129	11,982	16,237
LIABILITIES								
13 Deposits								
a. In domestic offices	8,534,014	3,261,165	64,121	17,058	112,021	60,396	11,511	14,644
(1) Noninterest-bearing	1,891,761	682,081	8,319	3,200	24,831	8,483	1,542	4,658
(2) Interest-bearing	6,642,253	2,579,084	55,802	13,858	87,190	51,913	9,969	9,986
b. In foreign offices, Edge and Agreement subsidiaries								
(1) Noninterest bearing	0	0	0	0	0	0	0	0
(2) Interest-bearing	127,327	0	0	0	0	0	0	0
14 Federal funds purchased and securities sold under agr. to repurch.	1,017,693	191,346	0	0	2,623	326	0	0
15 Demand notes issued to U.S. Treasury	30,658	7,340	0	0	1,130	262	0	0
16 Other borrowed money	23,375	2,369	0	0	0	0	0	0
17 Mortgage indebtedness and obligations under capitalized leases	18,447	11,950	0	0	0	0	0	0
18 Bank's liability on acceptances executed and outstanding	22,334	25	0	0	0	0	0	0
19 Notes and debentures subordinated to deposits	35,582	3,116	0	0	706	0	0	0
20 Other liabilities	115,720	38,154	828	121	582	684	61	229
21 TOTAL LIABILITIES	9,925,150	3,515,465	64,949	17,179	117,062	61,668	11,572	14,873
22 Limited-life preferred stock	0	0	0	0	0	0	0	0
EQUITY CAPITAL								
23 Perpetual preferred stock	771	771	0	0	0	0	0	0
24 Common stock	120,879	66,944	125	50	3,231	210	935	425
25 Surplus	299,374	165,914	2,575	600	3,527	2,449	650	294
26 Undivided profits and capital reserves	285,438	73,604	5,964	2,522	535	8,802	(1,175)	643
27 Cumulative foreign currency translation adjustments	0	0	0	0	0	0	0	0
28 TOTAL EQUITY CAPITAL	706,462	307,233	8,664	3,172	7,293	11,461	410	1,364
29 TOTAL LIABILITIES, LIMITED-LIFE PREFERRED STOCK AND EQUITY CAPITAL	10,631,612	3,822,698	73,613	20,351	124,355	73,129	11,982	16,237

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

	BRIGHTON BANK	CACHE VALLEY BANK	CAPITAL CITY BANK	CENTRAL BANK AND TRUST	CITIBANK UTAH	COMMUNITY FIRST BANK	CONTINENTAL BANK & TRUST	COTTONWOOD SECURITY BANK
ASSETS								
1 Cash and balances due from depository institutions								
a. Noninterest bearing balances and currency and coin	5,115	1,479	5,145	4,868	5,224	4,242	22,853	1,216
b. Interest-bearing balances	0	0	0	0	989	1,299	15,531	99
2 Securities	5,194	78	3,775	30,733	100	23,895	78,702	18
3 Federal funds sold and securities purchased under agr. to resell	4,700	0	0	1,775	60,500	2,400	28,425	1,800
4 Loans and lease financing receivables								
a. Loans and leases, net of unearned income	32,216	10,417	42,316	54,597	104,494	20,035	198,212	5,155
b. LESS: Allowance for loan and lease losses	320	171	485	564	1,386	271	2,213	160
c. LESS: Allocated transfer risk reserve	0	0	0	0	0	0	0	0
d. Loans and leases, net of unearned income, allowances, and reserve (Item 4.a minus 4.b and 4.c)	31,896	10,246	41,831	54,033	103,108	19,764	195,999	4,995
5 Assets held in trading accounts	882	0	486	0	0	0	932	0
6 Premises and fixed assets (including capitalized leases)	57	64	1,723	3,089	1,578	1,127	12,721	750
7 Other real estate owned	0	251	894	666	307	118	424	275
8 Investments in unconsolidated subsidiaries and associated companies	0	0	0	0	0	0	0	0
9 Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	25	0
10 Intangible assets	0	0	0	73	3,323	0	16,286	0
11 Other assets	1,144	573	2,177	1,936	4,802	674	4,839	162
12 TOTAL ASSETS	48,988	12,691	56,031	97,173	179,931	53,519	376,737	9,315
LIABILITIES								
13 Deposits								
a. In domestic offices	44,763	11,524	51,924	86,005	155,126	45,224	254,564	8,833
(1) Noninterest-bearing	19,528	2,744	16,236	19,649	7,536	7,777	58,279	2,330
(2) Interest-bearing	25,235	8,780	35,688	66,356	147,590	37,447	196,285	6,503
b. In foreign offices, Edge and Agreement subsidiaries								
(1) Noninterest bearing	0	0	0	0	0	0	0	0
(2) Interest-bearing	0	0	0	0	0	0	0	0
14 Federal funds purchased and securities sold under agr. to repurch.	0	200	500	0	0	0	66,190	0
15 Demand notes issued to U.S. Treasury	0	0	0	0	69	167	1,555	0
16 Other borrowed money	0	73	0	39	601	0	0	0
17 Mortgage indebtedness and obligations under capitalized leases	378	87	37	0	0	0	786	7
18 Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	25	0
19 Notes and debentures subordinated to deposits	0	0	0	0	0	0	0	0
20 Other liabilities	834	59	301	1,950	1,414	463	6,464	36
21 TOTAL LIABILITIES	45,975	11,943	52,762	87,994	157,210	45,854	329,584	8,876
22 Limited-life preferred stock	0	0	0	0	0	0	0	0
EQUITY CAPITAL								
23 Perpetual preferred stock	0	71	0	0	0	0	0	0
24 Common stock	500	850	1,200	528	1	385	12,491	300
25 Surplus	1,300	131	2,180	1,572	27,749	2,100	35,574	309
26 Undivided profits and capital reserves	1,213	(304)	(111)	7,079	(5,029)	5,180	(912)	(170)
27 Cumulative foreign currency translation adjustments	0	0	0	0	0	0	0	0
28 TOTAL EQUITY CAPITAL	3,013	748	3,269	9,179	22,721	7,665	47,153	439
29 TOTAL LIABILITIES, LIMITED-LIFE PREFERRED STOCK AND EQUITY CAPITAL	48,988	12,691	56,031	97,173	179,931	53,519	376,737	9,315

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

	DAVIS COUNTY BANK	DESERET BANK	DIXIE STATE BANK	DRAPER BANK AND TRUST	FAR WEST BANK	GOLDEN SPIKE BANK	GUARDIAN STATE BANK	GUNNISON VALLEY BANK
ASSETS								
1 Cash and balances due from depository institutions								
a. Noninterest bearing balances and currency and coin	1,345	4,867	3,909	6,861	3,369	919	3,117	683
b. Interest-bearing balances	0	294	0	594	850	98	1,089	0
2 Securities	9,175	44,616	4,762	12,470	1,466	500	194	4,533
3 Federal funds sold and securities purchased under agr. to resell	2,100	0	16,000	2,400	1,880	300	2,925	1,200
4 Loans and lease financing receivables								
a. Loans and leases, net of unearned income	13,559	49,465	38,280	64,914	37,790	4,228	20,204	13,038
b. LESS: Allowance for loan and lease losses	127	633	2,855	999	276	16	198	189
c. LESS: Allocated transfer risk reserve	0	0	0	0	0	0	0	0
d. Loans and leases, net of unearned income, allowances, and reserve (item 4.a minus 4.b and 4.c)	13,432	48,832	35,425	63,915	37,514	4,212	20,006	12,849
5 Assets held in trading accounts	0	0	0	0	0	0	0	0
6 Premises and fixed assets (including capitalized leases)	1,393	1,664	2,946	1,333	2,575	635	533	100
7 Other real estate owned	0	642	789	1,247	373	0	443	100
8 Investments in unconsolidated subsidiaries and associated companies	0	0	0	0	0	0	0	0
9 Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0	0
10 Intangible assets	0	0	0	0	121	171	0	0
11 Other assets	387	1,710	1,491	1,227	1,511	96	432	429
12 TOTAL ASSETS	27,832	102,625	65,322	90,047	49,659	6,931	28,739	19,894
LIABILITIES								
13 Deposits								
a. In domestic offices	24,489	88,853	60,332	83,533	45,654	5,938	26,723	16,867
(1) Noninterest-bearing	4,509	15,582	13,043	19,955	7,668	1,330	5,445	2,612
(2) Interest-bearing	19,980	73,271	47,289	63,578	37,986	4,608	21,278	14,255
b. In foreign offices, Edge and Agreement subsidiaries								
(1) Noninterest bearing	0	0	0	0	0	0	0	0
(2) Interest-bearing	0	0	0	0	0	0	0	0
14 Federal funds purchased and securities sold under agr. to repurch.	0	3,725	0	0	0	0	0	0
15 Demand notes issued to U.S. Treasury	0	0	0	453	0	0	0	93
16 Other borrowed money	0	0	0	0	0	0	0	0
17 Mortgage indebtedness and obligations under capitalized leases	0	0	902	0	0	143	0	0
18 Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0	0
19 Notes and debentures subordinated to deposits	0	0	0	0	0	0	0	0
20 Other liabilities	401	489	298	455	434	2	169	211
21 TOTAL LIABILITIES	24,890	93,067	61,532	84,441	46,088	6,083	26,892	17,171
22 Limited-life preferred stock	0	0	0	0	0	0	0	0
EQUITY CAPITAL								
23 Perpetual preferred stock	0	0	0	0	0	0	0	0
24 Common stock	100	100	767	200	436	90	1,100	100
25 Surplus	1,000	4,900	970	500	357	810	1,140	600
26 Undivided profits and capital reserves	1,842	4,558	2,053	4,906	2,778	(52)	(393)	2,023
27 Cumulative foreign currency translation adjustments	0	0	0	0	0	0	0	0
28 TOTAL EQUITY CAPITAL	2,942	9,558	3,790	5,606	3,571	848	1,847	2,723
29 TOTAL LIABILITIES, LIMITED-LIFE PREFERRED STOCK AND EQUITY CAPITAL	27,832	102,625	65,322	90,047	49,659	6,931	28,739	19,894

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

	HOLLADAY BANK AND TRUST	KEYBANK OF UTAH	LEWISTON STATE BANK	PIONEER BANK	SANDY STATE BANK	SILVER KING STATE BANK	STATE BANK SOUTHERN UTAH	SUN CAPITAL BANK
ASSETS								
1 Cash and balances due from depository institutions								
a. Noninterest bearing balances and currency and coin	685	73,172	1,175	502	938	1,249	2,989	2,207
b. Interest-bearing balances	1,568	2,000	3,840	0	199	200	3,072	0
2 Securities	505	187,051	11,511	0	1,093	353	13,552	1,066
3 Federal funds sold and securities purchased under agr. to resell	231	0	1,825	800	400	8,708	2,075	0
4 Loans and lease financing receivables	0							
a. Loans and leases, net of unearned income	9,198	519,304	14,094	4,442	6,083	19,636	36,549	17,015
b. LESS: Allowance for loan and lease losses	142	7,300	200	55	92	236	851	107
c. LESS: Allocated transfer risk reserve	0	0	0	0	0	0	0	0
d. Loans and leases, net of unearned income, allowances, and reserve (item 4.a minus 4.b and 4.c)	9,056	512,004	13,894	4,387	5,991	19,400	35,698	16,908
5 Assets held in trading accounts	0	0	0	0	0	0	0	0
6 Premises and fixed assets (including capitalized leases)	521	16,668	174	110	479	969	1,589	435
7 Other real estate owned	616	6,573	193	174	425	667	358	57
8 Investments in unconsolidated subsidiaries and associated companies	0	0	0	0	0	0	0	0
9 Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0	0
10 Intangible assets	0	1,844	0	0	0	0	0	0
11 Other assets	267	13,884	497	93	231	363	1,269	410
12 TOTAL ASSETS	13,449	813,196	33,109	6,066	9,756	31,909	60,602	21,083
LIABILITIES								
13 Deposits								
a. In domestic offices	12,013	665,609	28,456	5,508	8,914	28,870	55,154	19,248
(1) Noninterest-bearing	1,573	162,171	2,415	1,343	2,966	9,805	9,483	3,239
(2) Interest-bearing	10,440	503,438	26,041	4,165	5,948	19,065	45,671	16,009
b. In foreign offices, Edge and Agreement subsidiaries								
(1) Noninterest bearing	0	0	0	0	0	0	0	0
(2) Interest-bearing	0	0	0	0	0	0	0	0
14 Federal funds purchased and securities sold under agr. to repurch.	0	85,726	0	0	0	0	0	270
15 Demand notes issued to U.S. Treasury	0	0	73	0	135	44	0	0
16 Other borrowed money	0	0	0	0	0	0	0	0
17 Mortgage indebtedness and obligations under capitalized leases	0	3,287	71	0	96	234	0	0
18 Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0	0
19 Notes and debentures subordinated to deposits	0	0	0	0	0	93	0	0
20 Other liabilities	65	7,741	313	50	55	154	398	144
21 TOTAL LIABILITIES	12,078	762,363	28,913	5,558	9,200	29,395	55,552	19,662
22 Limited-life preferred stock	0	0	0	0	0	0	0	0
EQUITY CAPITAL								
23 Perpetual preferred stock	0	0	0	0	0	0	0	0
24 Common stock	702	2,625	300	810	500	1,085	228	301
25 Surplus	161	26,700	1,700	1,039	668	679	2,624	706
26 Undivided profits and capital reserves	508	21,508	2,196	(1,341)	(612)	750	2,198	414
27 Cumulative foreign currency translation adjustments	0	0	0	0	0	0	0	0
28 TOTAL EQUITY CAPITAL	1,371	50,833	4,196	508	556	2,514	5,050	1,421
29 TOTAL LIABILITIES, LIMITED-LIFE PREFERRED STOCK AND EQUITY CAPITAL	13,449	813,196	33,109	6,066	9,756	31,909	60,602	21,083

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

	TRACY COLLINS BK. AND TRUST	UNITED BANK	U.S. BANK OF UTAH	UTAH BANK AND TRUST	UTAH INDEPENDENT BANK	VALLEY BANK AND TRUST	VALLEY CENTRAL BANK	WASATCH BANK
ASSETS								
1 Cash and balances due from depository institutions								
a. Noninterest bearing balances and currency and coin	19,648	2,369	154	6,491	948	62,328	1,441	3,568
b. Interest-bearing balances	0	358	1,568	0	545	19,004	0	600
2 Securities	24,506	1,145	3,837	22,383	418	120,055	601	2,904
3 Federal funds sold and securities purchased under agr. to resell	0	2,098	0	15,000	1,640	46,000	3,905	3,300
4 Loans and lease financing receivables								
a. Loans and leases, net of unearned income	176,414	15,016	27,823	30,007	8,043	544,622	25,028	25,345
b. LESS: Allowance for loan and lease losses	2,901	754	444	312	80	7,477	300	300
c. LESS: Allocated transfer risk reserve	0	0	0	0	0	0	0	0
d. Loans and leases, net of unearned income, allowances, and reserve (item 4.a minus 4.b and 4.c)	173,513	14,262	27,379	29,695	7,963	537,145	24,728	25,045
5 Assets held in trading accounts	0	0	0	0	0	0	0	0
6 Premises and fixed assets (including capitalized leases)	11,966	877	799	701	422	19,880	392	1,141
7 Other real estate owned	7,115	311	209	811	308	10,768	207	629
8 Investments in unconsolidated subsidiaries and associated companies	0	0	0	0	0	0	0	0
9 Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0	0
10 Intangible assets	242	0	0	0	0	1	0	0
11 Other assets	4,502	372	423	1,970	223	16,545	612	457
12 TOTAL ASSETS	241,492	21,792	34,369	77,051	12,467	831,726	31,886	37,644
LIABILITIES								
13 Deposits								
a. In domestic offices	215,903	19,660	27,818	67,748	11,049	742,826	28,424	33,862
(1) Noninterest-bearing	47,414	6,259	41	19,073	1,750	145,850	4,329	9,114
(2) Interest-bearing	168,489	13,401	27,777	48,675	9,299	596,976	24,095	24,748
b. In foreign offices, Edge and Agreement subsidiaries								
(1) Noninterest bearing	0	0	0	0	0	0	0	0
(2) Interest-bearing	0	0	0	0	0	0	0	0
14 Federal funds purchased and securities sold under agr. to repurch.	7,630	0	0	0	0	23,870	0	286
15 Demand notes issued to U.S. Treasury	1,567	0	0	0	0	1,583	209	0
16 Other borrowed money	132	0	204	0	0	1,320	0	0
17 Mortgage indebtedness and obligations under capitalized leases	114	254	0	0	322	4,751	163	318
18 Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0	0
19 Notes and debentures subordinated to deposits	2,200	0	0	0	0	0	117	9
20 Other liabilities	1,788	655	299	1,436	57	8,151	214	149
21 TOTAL LIABILITIES	229,334	20,569	28,321	69,184	11,428	782,501	29,127	34,615
22 Limited-life preferred stock	0	0	0	0	0	0	0	0
EQUITY CAPITAL								
23 Perpetual preferred stock	0	700	0	0	0	0	0	0
24 Common stock	11,000	450	875	1,343	462	21,394	270	475
25 Surplus	9,285	1,240	5,349	4,657	179	16,597	620	2,423
26 Undivided profits and capital reserves	(8,127)	(1,167)	(176)	1,867	398	11,234	1,869	131
27 Cumulative foreign currency translation adjustments	0	0	0	0	0	0	0	0
28 TOTAL EQUITY CAPITAL	12,158	1,223	6,048	7,867	1,039	49,225	2,759	3,029
29 TOTAL LIABILITIES, LIMITED-LIFE PREFERRED STOCK AND EQUITY CAPITAL	241,492	21,792	34,369	77,051	12,467	831,726	31,886	37,644

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

	TOTAL NATIONAL BANKS	AMERICAN INVESTMENT BANK	FIRST INTERSTATE BANK	FIRST NATIONAL LAYTON	FIRST NATIONAL MORGAN	FIRST SECURITY BANK	FIRST WESTERN NATIONAL	ZIONS FIRST NATIONAL
ASSETS								
1 Cash and balances due from depository institutions								
a. Noninterest bearing balances and currency and coin	649,136	1,589	92,119	3,191	502	319,640	1,008	231,087
b. Interest-bearing balances	521,423	2,716	178,929	0	0	62,630	100	277,048
2 Securities	783,433	2,518	155,755	8,458	2,366	428,593	13,112	172,631
3 Federal funds sold and securities purchased under agr. to resell	314,925	15,550	0	2,100	900	211,925	25	84,425
4 Loans and lease financing receivables								
a. Loans and leases, net of unearned income	4,346,355	111,469	530,148	34,260	13,877	1,882,710	8,727	1,765,164
b. LESS: Allowance for loan and lease losses	73,161	3,039	9,527	420	99	25,790	81	34,205
c. LESS: Allocated transfer risk reserve	0	0	0	0	0	0	0	0
d. Loans and leases, net of unearned income, allowances, and reserve (item 4.a minus 4.b and 4.c)	4,273,194	108,430	520,621	33,840	13,778	1,856,920	8,646	1,730,959
5 Assets held in trading accounts	23,271	0	0	0	0	22,961	0	310
6 Premises and fixed assets (including capitalized leases)	86,681	183	21,229	1,929	104	35,157	375	27,704
7 Other real estate owned	37,180	0	3,366	1,223	86	20,255	427	11,823
8 Investments in unconsolidated subsidiaries and associated companies	0	0	0	0	0	0	0	0
9 Customers' liability to this bank on acceptances outstanding	22,309	0	0	0	0	22,309	0	0
10 Intangible assets	893	0	653	0	0	0	0	240
11 Other assets	96,469	4,966	24,575	761	456	36,877	813	28,021
12 TOTAL ASSETS	6,808,914	135,952	997,247	51,502	18,192	3,017,267	24,506	2,564,248
LIABILITIES								
13 Deposits								
a. In domestic offices	5,272,849	121,033	858,464	45,204	14,811	2,281,259	22,126	1,929,952
(1) Noninterest-bearing	1,209,680	0	226,381	6,206	3,270	514,175	3,433	456,215
(2) Interest-bearing	4,063,169	121,033	632,083	38,998	11,541	1,767,084	18,693	1,473,737
b. In foreign offices, Edge and Agreement subsidiaries								
(1) Noninterest bearing	0	0	0	0	0	0	0	0
(2) Interest-bearing	127,327	0	0	0	0	43,036	0	84,291
14 Federal funds purchased and securities sold under agr. to repurch.	826,347	0	64,954	0	0	385,017	0	376,376
15 Demand notes issued to U.S. Treasury	23,318	0	7,594	0	0	15,544	180	0
16 Other borrowed money	21,006	889	217	0	0	17,599	0	2,301
17 Mortgage indebtedness and obligations under capitalized leases	6,497	0	309	9	0	237	0	5,942
18 Bank's liability on acceptances executed and outstanding	22,309	0	0	0	0	22,309	0	0
19 Notes and debentures subordinated to deposits	32,466	0	3,850	0	0	16,616	0	12,000
20 Other liabilities	77,566	3,595	5,462	798	200	47,817	172	19,522
21 TOTAL LIABILITIES	6,409,685	125,517	940,850	46,011	15,011	2,829,434	22,478	2,430,384
22 Limited-life preferred stock	0	0	0	0	0	0	0	0
EQUITY CAPITAL								
23 Perpetual preferred stock	0	0	0	0	0	0	0	0
24 Common stock	53,935	675	13,000	410	50	24,200	600	15,000
25 Surplus	133,460	7,316	16,000	2,300	400	81,593	600	25,251
26 Undivided profits and capital reserves	211,834	2,444	27,397	2,781	2,731	82,040	828	93,613
27 Cumulative foreign currency translation adjustments	0	0	0	0	0	0	0	0
28 TOTAL EQUITY CAPITAL	399,229	10,435	56,397	5,491	3,181	187,833	2,028	133,864
29 TOTAL LIABILITIES, LIMITED-LIFE PREFERRED STOCK AND EQUITY CAPITAL	6,808,914	135,952	997,247	51,502	18,192	3,017,267	24,506	2,564,248

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

	TOTAL STATE & NATIONAL	TOTAL STATE BANKS	BANK OF AMERICAN FORK	BANK OF EPHRAIM	BANK OF UTAH	BARNES BANKING COMPANY	BASIN STATE BANK	BONNE- VILLE BANK
INCOME STATEMENT								
1 Interest income								
a. Interest and fee income on loans								
(1) Interest and fee income on loans (banks under 25 million)	16,912	15,386	0	1,382	0	0	1,095	1,576
(2) Real estate loans	232,997	92,825	2,500	0	2,096	2,294	0	0
(3) Installment loans	159,492	50,431	327	0	3,330	528	0	0
(4) Credit card and related plans	46,435	10,218	59	0	145	0	0	0
(5) Commercial (time and demand) and all other loans	203,536	76,003	753	0	3,618	389	0	0
(6) All other loans	29,193	5,042						
b. Income from lease financing receivables	10,373	1,933	0	0	0	0	0	0
c. Interest income on balances due from depository institutions	34,843	3,162	0	18	31	23	11	12
d. Interest and dividend income on securities								
(1) Securities issued by states and political subdivisions:								
(a) Taxable securities	195	6	0	0	0	0	0	0
(b) Tax-exempt securities	27,874	14,616	774	153	141	1,233	0	0
(2) U.S. Government securities and other securities (debt & equity)	54,349	26,304	1,406	99	1,284	1,661	0	2
(3) Other domestic securities (debt and equity)	12,074	7,336		0	12	0		0
(4) Foreign securities (debt and equity)	77	0		0	0	0		
e. Interest income from assets held in trading accounts	4,419	65	0	0	0	0	0	0
f. Interest income on federal funds sold and securities purch. under agreements to resell	39,946	15,156	526	174	266	143	61	255
g. Total interest income (sum of items 1 through 1.f)	872,715	318,483	6,345	1,826	10,923	6,271	1,167	1,845
2 Interest expense								
a. Interest on deposits								
(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	46,126	19,780	365	43	1,006	287	179	41
(2) Nontransaction accounts								
(a) Money market deposit accounts (MMDAs)	83,252	34,903	805	278	819	624	11	109
(b) Other savings deposits	42,436	18,500	373	107	643	363	47	56
(c) Time certificates of \$100,000 or more	88,599	26,837	143	34	519	347	115	119
(d) All other time deposits	153,639	52,819	1,700	397	1,747	1,518	340	323
(3) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and BFs	6,461	0						
b. Expense of federal funds purchased and securities sold under agreements to repurchase	52,093	9,143	0	0	135	1	0	0
c. Interest on demand notes to U.S. Treas. and other borrowed money	5,044	1,444	0	0	67	26	0	0
d. Interest on mortg. indebtedness and obligations under capitalized leases	1,765	1,165	0	0	0	0	0	0
e. Interest on notes and debentures subordinated to deposits	4,340	871	0	0	140	0	0	0
f. Total interest expense (sum of items 2a through 2e)	483,755	165,462	3,386	859	5,076	3,166	692	648
3 Net interest income (item 1g minus 2f)	388,960	153,021	2,959	967	5,847	3,105	475	1,197
4 Provision for loan and lease losses	136,793	37,444	0	165	850	85	611	265

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

	TOTAL STATE & NATIONAL	TOTAL STATE BANKS	BANK OF AMERICAN FORK	BANK OF EPHRAIM	BANK OF UTAH	BARNES BANKING COMPANY	BASIN STATE BANK	BONNE- VILLE BANK
INCOME STATEMENT								
5 Noninterest income								
a. Income from fiduciary accounts	16,221	2,493	0	0	99	0	0	0
b. Service charges on deposit accounts	56,162	23,456	223	46	1,361	267	91	168
c. Trading gains (losses) and fees from foreign exchange	9	9			0			
d. Other foreign transaction gains (losses)	798	63			0			
e. Gains (losses) and fees from assets held trading accts.	212	109			0			
f. Other noninterest income	49,556	19,479	78	91	307	102	33	67
g. Total noninterest income (sum 5a through 5f)	122,958	45,609	301	137	1,767	369	124	235
6 Gains (Losses) on securities not held in trading accounts	1,054	453	(95)	0	16	19	0	0
7 Noninterest expense								
a. Salaries and employee benefits	163,130	76,443	1,209	311	3,198	647	288	367
b. Expenses of premises and fixed assets(net of rental income) (excluding salaries and empl. benefits and mortg. interest)	51,022	27,224	213	35	2,080	144	96	130
c. Other noninterest expense	180,784	61,947	509	402	1,174	498	281	319
d. Total noninterest expense (sum of item 7a through 7c)	394,936	165,614	1,931	748	6,452	1,289	665	816
8 Income (loss) before income taxes and extraordinary items and and other adjustments	(18,757)	(3,975)	1,234	191	328	2,119	(677)	351
9 Applicable income taxes (on item 8)	(20,620)	(3,789)	222	15	80	455	0	117
10 Income(loss) before extraordinary items and other adjustments	1,863	(186)	1,012	176	248	1,664	(677)	234
11 Extraordinary items and other adjustments								
a. Extraordinary items and other adjt., gross of income taxes	289	289	0	7	80	0	0	0
b. Applicable income taxes (on item 11a)	0	0	0	0	0	0	0	0
c. Extraordinary items and other adjt., net of income taxes	289	289	0	7	80	0	0	0
12 Net income (loss) (sum of items 10 and 11c)	2,152	103	1,012	183	328	1,664	(677)	234

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

	BRIGHTON BANK	CACHE VALLEY BANK	CAPITAL CITY BANK	CENTRAL BANK AND TRUST	CITIBANK UTAH	COMMUNITY FIRST BANK	CONTINENTAL BANK & TRUST	COTTONWOOD SECURITY BANK
INCOME STATEMENT								
1 Interest Income								
a. Interest and fee income on loans								775
(1) Interest and fee income on loans (banks under 25 million)	0	973	0	0		0	0	
(2) Real estate loans	0	0	471	417	10,146	302	8,323	0
(3) Installment loans	2,762	0	542	1,015	319	834	6,378	0
(4) Credit card and related plans	96	0	134	369	95	207	1,346	0
(5) Commercial (time and demand) and all other loans	1,326	0	3,292	4,635	152	1,216	3,825	0
(6) All other loans						0	628	
b. Income from lease financing receivables	10	0	0	0	0	0	429	0
c. Interest income on balances due from depository institutions	0	0	0	0	95	84	683	14
d. Interest and dividend income on securities								
(1) Securities issued by states and political subdivisions:								
(a) Taxable securities	0	0	0	0	0	0	0	0
(b) Tax-exempt securities	124	0	34	589	0	471	0	0
(2) U.S. Government securities and other securities (debt & equity)	93	3	223	1,550	149	1,276	4,686	1
(3) Other domestic securities (debt and equity)	0				0		83	
(4) Foreign securities (debt and equity)					0		0	
e. Interest income from assets held in trading accounts	0	0	0	0	0	0	39	0
f. Interest income on federal funds sold and securities purch. under agreements to resell	299	43	198	352	4,159	238	1,572	63
g. Total interest income (sum of items 1 through 1.f)	4,710	1,019	4,894	8,927	15,115	4,628	27,992	853
2 Interest expense								
a. Interest on deposits								
(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	206	78	230	605	857	541	1,491	79
(2) Nontransaction accounts								
(a) Money market deposit accounts (MMDAs)	597	93	1,150	2,203	1,370	140	1,942	79
(b) Other savings deposits	191	36	181	734	109	401	1,942	77
(c) Time certificates of \$100,000 or more	86	123	164	89	2,172	204	1,245	40
(d) All other time deposits	179	146	429	353	4,644	856	5,435	140
(3) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs								
b. Expense of federal funds purchased and securities sold under agreements to repurchase	0	0	3	30	0	0	3,377	1
c. Interest on demand notes to U.S. Treas. and other borrowed money	0	8	0	0	434	24	126	0
d. Interest on mortg. indebtedness and obligations under capitalized leases	39	9	4	0	0	0	51	0
e. Interest on notes and debentures subordinated to deposits	0	0	0	0	0	0	139	0
f. Total interest expense (sum of items 2a through 2e)	1,298	493	2,161	4,014	9,586	2,166	15,748	416
3 Net interest income (item 1g minus 2f)	3,412	526	2,733	4,913	5,529	2,462	12,244	437
4 Provision for loan and lease losses	436	20	936	441	829	146	2,343	339

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

INCOME STATEMENT	BRIGHTON BANK	CACHE VALLEY BANK	CAPITAL CITY BANK	CENTRAL BANK AND TRUST	CITIBANK UTAH	COMMUNITY FIRST BANK	CONTINENTAL BANK & TRUST	COTTONWOOD SECURITY BANK
5 Noninterest income								
a. Income from fiduciary accounts	0				0		0	
b. Service charges on deposit accounts	879	140	464	869	240	451	1,064	191
c. Trading gains (losses) and fees from foreign exchange					0		9	
d. Other foreign transaction gains (losses)					0		63	
e. Gains (losses) and fees from assets held trading accts.					0		225	
f. Other noninterest income	434	171	465	5,418	55	74	891	32
g. Total noninterest income (sum 5a through 5f)	1,313	311	929	6,287	295	525	2,252	223
6 Gains (Losses) on securities not held in trading accounts	0	0	86	21	448	(23)	(4)	0
7 Noninterest expense								
a. Salaries and employee benefits	1,522	240	1,503	4,013	4,362	1,077	5,095	273
b. Expenses of premises and fixed assets(net of rental income) (excluding salaries and empl. benefits and mortg. interest)	561	103	692	825	1,180	432	1,930	206
c. Other noninterest expense	779	258	1,216	4,082	4,930	528	6,110	387
d. Total noninterest expense (sum of item 7a through 7c)	2,862	601	3,411	8,920	10,472	2,037	13,135	866
8 Income (loss) before income taxes and extraordinary items and and other adjustments	1,427	216	(599)	1,860	(5,029)	781	(986)	(545)
9 Applicable income taxes (on item 8)	598	0	0	565	(1,844)	175	(142)	0
10 Income(loss) before extraordinary items and other adjustments	829	216	(599)	1,295	(3,185)	606	(844)	(545)
11 Extraordinary items and other adjustments								
a. Extraordinary items and other adjt., gross of income taxes	0	0	0	0	0	107	0	93
b. Applicable income taxes (on item 11a)	0	0	0	0	0	0	0	0
c. Extraordinary items and other adjt., net of income taxes	0	0	0	0	0	107	0	93
12 Net income (loss) (sum of items 10 and 11c)	829	216	(599)	1,295	(3,185)	713	(844)	(452)

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

	DAVIS COUNTY BANK	DESERET BANK	DIXIE STATE BANK	DRAPER BANK AND TRUST	FAR WEST BANK	GOLDEN SPIKE BANK	GUARDIAN STATE BANK	GUNNISON VALLEY BANK
INCOME STATEMENT								
1 Interest income								
a. Interest and fee income on loans								
(1) Interest and fee income on loans (banks under 25 million)	0	0	0	0	0	410	0	1,436
(2) Real estate loans	521	872	744	4,912	1,536	0	466	0
(3) Installment loans	516	990	821	2,170	1,467	0	805	0
(4) Credit card and related plans	31	124	2	0	63	0	0	0
(5) Commercial (time and demand) and all other loans	414	3,520	2,704	475	1,252	0	1,524	0
(6) All other loans								
b. Income from lease financing receivables	4	0	0	0	0	0	0	0
c. Interest income on balances due from depository institutions	74	0	0	23	51	12	21	0
d. Interest and dividend income on securities								
(1) Securities issued by states and political subdivisions:								
(a) Taxable securities	0	0	0	0	0	0	0	0
(b) Tax-exempt securities	10	799	111	893	13	0	0	140
(2) U.S. Government securities and other securities (debt & equity)	463	2,176	307	109	52	83	10	139
(3) Other domestic securities (debt and equity)								
(4) Foreign securities (debt and equity)								
e. Interest income from assets held in trading accounts	0	0	0	0	0	0	0	0
f. Interest income on federal funds sold and securities purch. under agreements to resell	353	167	667	360	318	24	162	108
g. Total interest income (sum of items 1 through 1.f)	2,386	8,648	5,356	8,942	4,752	529	2,988	1,823
2 Interest expense								
a. Interest on deposits								
(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	135	393	359	195	315	50	258	2
(2) Nontransaction accounts								
(a) Money market deposit accounts (MMDAs)	176	1,600	520	1,498	301	41	197	177
(b) Other savings deposits	263	602	436	485	282	47	129	205
(c) Time certificates of \$100,000 or more	123	120	82	548	245	27	189	34
(d) All other time deposits	552	1,596	1,206	1,327	1,049	109	226	441
(3) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs								
b. Expense of federal funds purchased and securities sold under agreements to repurchase	0	3	0	0	7	0	0	0
c. Interest on demand notes to U.S. Treas. and other borrowed money	0	0	0	25	1	0	0	9
d. Interest on mortg. indebtedness and obligations under capitalized leases	0	0	95	0	0	14	0	0
e. Interest on notes and debentures subordinated to deposits	0	0	0	0	0	0	0	0
f. Total interest expense (sum of items 2a through 2e)	1,249	4,314	2,698	4,078	2,200	288	999	868
3 Net interest income (item 1g minus 2f)	1,137	4,334	2,658	4,864	2,552	241	1,989	955
4 Provision for loan and lease losses	40	320	232	797	170	12	215	200

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

	DAVIS COUNTY BANK	DESERET BANK	DIXIE STATE BANK	DRAPER BANK AND TRUST	FAR WEST BANK	GOLDEN SPIKE BANK	GUARDIAN STATE BANK	GUNNISON VALLEY BANK
INCOME STATEMENT								
5 Noninterest income								
a. Income from fiduciary accounts								
b. Service charges on deposit accounts	161	935	342	1,565	238	102	470	48
c. Trading gains (losses) and fees from foreign exchange								
d. Other foreign transaction gains (losses)								
e. Gains (losses) and fees from assets held trading accts.								
f. Other noninterest income	50	171	461	193	247	40	270	29
g. Total noninterest income (sum 5a through 5f)	211	1,106	803	1,758	485	142	740	77
6 Gains (Losses) on securities not held in trading accounts	0	0	(1)	0	0	1	0	7
7 Noninterest expense								
a. Salaries and employee benefits	542	2,506	1,289	2,697	1,161	157	1,022	480
b. Expenses of premises and fixed assets(net of rental income) (excluding salaries and empl. benefits and mortg. interest)	140	814	133	896	359	66	828	71
c. Other noninterest expense	502	1,167	1,350	1,445	1,266	154	650	158
d. Total noninterest expense (sum of item 7a through 7c)	1,184	4,487	2,772	5,038	2,786	377	2,500	709
8 Income (loss) before income taxes and extraordinary items and and other adjustments	124	633	456	787	81	(5)	14	130
9 Applicable income taxes (on item 8)	29	60	144	25	30	0	2	23
10 Income(loss) before extraordinary items and other adjustments	95	573	312	762	51	(5)	12	107
11 Extraordinary items and other adjustments								
a. Extraordinary items and other adjt., gross of income taxes	0	0	0	0	0	0	2	0
b. Applicable income taxes (on item 11a)	0	0	0	0	0	0	0	0
c. Extraordinary items and other adjt., net of income taxes	0	0	0	0	0	0	2	0
12 Net income (loss) (sum of items 10 and 11c)	95	573	312	762	51	(5)	14	107

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

	HOLLADAY BANK AND TRUST	KEYBANK OF UTAH	LEWISTON STATE BANK	PIONEER BANK	SANDY STATE BANK	SILVER KING STATE BANK	STATE BANK SOUTHERN UTAH	SUN CAPITAL BANK
INCOME STATEMENT								
1 Interest Income								
a. Interest and fee income on loans								
(1) Interest and fee income on loans (banks under 25 million)	1,046		0	554	965	2,173	0	1,978
(2) Real estate loans	0	22,103	601	0	0	0	65	0
(3) Installment loans	0	7,925	119	0	0	0	1,384	0
(4) Credit card and related plans	0	3,846	0	0	0	0	172	0
(5) Commercial (time and demand) and all other loans	0	13,338	823	0	0	0	2,363	0
(6) All other loans		3,594						
b. Income from lease financing receivables	0	214	0	0	0	0	0	0
c. Interest income on balances due from depository institutions	142	231	303	0	29	13	18	11
d. Interest and dividend income on securities								
(1) Securities issued by states and political subdivisions:								
(a) Taxable securities	0	0	0	0	0	0	0	0
(b) Tax-exempt securities	36	1,987	251	0	0	9	290	39
(2) U.S. Government securities and other securities (debt & equity)	13	6,178	389	1	57	15	678	31
(3) Other domestic securities (debt and equity)		4,377						
(4) Foreign securities (debt and equity)		0						
e. Interest income from assets held in trading accounts	0	0	0	0	0	0	0	0
f. Interest income on federal funds sold and securities purch. under agreements to resell	24	631	302	31	22	357	121	68
g. Total interest income (sum of items 1 through 1.f)	1,261	64,424	2,788	586	1,073	2,567	5,091	2,127
2 Interest expense								
a. Interest on deposits								
(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	146	3,909	217	12	19	250	360	171
(2) Nontransaction accounts								
(a) Money market deposit accounts (MMDAs)	66	6,235	299	121	108	218	579	204
(b) Other savings deposits	101	2,832	101	4	45	176	367	61
(c) Time certificates of \$100,000 or more	106	8,353	20	16	23	95	167	26
(d) All other time deposits	237	9,603	869	110	149	127	1,132	476
(3) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs								
b. Expense of federal funds purchased and securities sold under agreements to repurchase	1	3,545	0	0	11	0	2	7
c. Interest on demand notes to U.S. Treas. and other borrowed money	0	50	5	0	9	10	0	0
d. Interest on mortg. indebtedness and obligations under capitalized leases	2	203	0	0	7	19	0	0
e. Interest on notes and debentures subordinated to deposits	0	344	0	0	0	11	0	0
f. Total interest expense (sum of items 2a through 2e)	659	35,074	1,511	263	371	906	2,607	945
3 Net interest income (item 1g minus 2f)	602	29,350	1,277	323	702	1,661	2,484	1,182
4 Provision for loan and lease losses	29	6,259	30	61	190	198	465	90

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

INCOME STATEMENT

	HOLLADAY BANK AND TRUST	KEYBANK OF UTAH	LEWISTON STATE BANK	PIONEER BANK	SANDY STATE BANK	SILVER KING STATE BANK	STATE BANK SOUTHERN UTAH	SUM CAPITAL BANK
5 Noninterest income								
a. Income from fiduciary accounts		740						
b. Service charges on deposit accounts	79	4,258	91	66	48	279	353	155
c. Trading gains (losses) and fees from foreign exchange		0						
d. Other foreign transaction gains (losses)		0						
e. Gains (losses) and fees from assets held trading accts.		0						
f. Other noninterest income	64	3,166	30	121	125	56	261	31
g. Total noninterest income (sum 5a through 5f)	143	8,164	121	187	173	335	614	186
6 Gains (Losses) on securities not held in trading accounts	0	544	(16)	1	0	0	(1)	0
7 Noninterest expense								
a. Salaries and employee benefits	315	14,633	505	227	331	464	1,122	554
b. Expenses of premises and fixed assets (net of rental income) (excluding salaries and empl. benefits and mortg. interest)	95	4,923	59	160	185	125	328	243
c. Other noninterest expense	258	9,952	171	245	445	520	842	338
d. Total noninterest expense (sum of item 7a through 7c)	668	29,508	735	632	961	1,109	2,292	1,135
8 Income (loss) before income taxes and extraordinary items and and other adjustments	48	2,291	617	(182)	(276)	689	340	143
9 Applicable income taxes (on item 8)	2	(351)	183	0	0	303	34	95
10 Income (loss) before extraordinary items and other adjustments	46	2,642	434	(182)	(276)	386	306	48
11 Extraordinary items and other adjustments								
a. Extraordinary items and other adjt., gross of income taxes	0	0	0	0	0	0	0	0
b. Applicable income taxes (on item 11a)	0	0	0	0	0	0	0	0
c. Extraordinary items and other adjt., net of income taxes	0	0	0	0	0	0	0	0
12 Net income (loss) (sum of items 10 and 11c)	46	2,642	434	(182)	(276)	386	306	48

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

	TRACY COLLINS BK. AND TRUST	UNITED BANK	U.S. BANK OF UTAH	UTAH BANK AND TRUST	UTAH INDEPENDENT BANK	VALLEY BANK AND TRUST	VALLEY CENTRAL BANK	WASATCH BANK
INCOME STATEMENT								
1 Interest income								
a. Interest and fee income on loans								
(1) Interest and fee income on loans (banks under 25 million)		0	0	0	1,023	0	0	0
(2) Real estate loans	4,117	267	3,349	53	0	24,755	1,315	600
(3) Installment loans	2,959	716	330	1,066	0	11,459	676	993
(4) Credit card and related plans	61	49	0	153	0	3,165	0	101
(5) Commercial (time and demand) and all other loans	11,017	974	0	1,973	0	14,122	848	1,450
(6) All other loans						820		
b. Income from lease financing receivables	0	0	0	0	0	1,276	0	0
c. Interest income on balances due from depository institutions	163	13	105	0	39	887	5	51
d. Interest and dividend income on securities								
(1) Securities issued by states and political subdivisions:								
(a) Taxable securities	0	4	0	0	2	0	0	0
(b) Tax-exempt securities	914	0	0	1,254	0	4,274	0	77
(2) U.S. Government securities and other securities (debt & equity)	574	101	523	405	30	1,348	46	143
(3) Other domestic securities (debt and equity)	31					2,833		
(4) Foreign securities (debt and equity)	0					0		
e. Interest income from assets held in trading accounts	0	0	0	0	0	26	0	0
f. Interest income on federal funds sold and securities purch. under agreements to resell	478	151	0	1,155	67	787	166	288
g. Total interest income (sum of items 1 through 1.f)	20,314	2,275	4,307	6,059	1,161	65,752	3,056	3,703
2 Interest expense								
a. Interest on deposits								
(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	1,500	44	0	293	72	4,275	233	564
(2) Nontransaction accounts								
(a) Money market deposit accounts (MMDAs)	2,888	235	619	726	154	7,256	129	336
(b) Other savings deposits	1,115	140	697	478	51	4,452	171	0
(c) Time certificates of \$100,000 or more	2,746	111	103	571	5	7,548	65	114
(d) All other time deposits	2,711	451	459	728	270	9,522	728	534
(3) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs								
b. Expense of federal funds purchased and securities sold under agreements to repurchase	287	0	0	0	0	1,697	0	36
c. Interest on demand notes to U.S. Treas. and other borrowed money	136	0	129	0	0	346	20	19
d. Interest on mortg. indebtedness and obligations under capitalized leases	11	27	0	0	35	601	11	37
e. Interest on notes and debentures subordinated to deposits	220	0	0	0	0	5	12	0
f. Total interest expense (sum of items 2a through 2e)	11,614	1,008	2,007	2,796	587	35,702	1,369	1,640
3 Net interest income (item 1g minus 2f)	8,700	1,267	2,300	3,263	574	30,050	1,687	2,063
4 Provision for loan and lease losses	5,151	2,150	5	609	47	12,066	343	277

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

INCOME STATEMENT

	TRACY COLLINS BK. AND TRUST	UNITED BANK	U.S. BANK OF UTAH	UTAH BANK AND TRUST	UTAH INDEPENDENT BANK	VALLEY BANK AND TRUST	VALLEY CENTRAL BANK	WASATCH BANK
5 Noninterest income								
a. Income from fiduciary accounts	885					769		
b. Service charges on deposit accounts	1,552	283	2	689	141	4,579	203	363
c. Trading gains (losses) and fees from foreign exchange	0					0		
d. Other foreign transaction gains (losses)	0					0		
e. Gains (losses) and fees from assets held trading accts.	0					(116)		
f. Other noninterest income	946	251	50	241	29	4,141	123	165
g. Total noninterest income (sum 5a through 5f)	3,383	534	52	930	170	9,373	326	528
6 Gains (Losses) on securities not held in trading accounts	0	0	0	17	0	(567)	0	0
7 Noninterest expense								
a. Salaries and employee benefits	5,705	650	810	1,759	259	13,623	534	993
b. Expenses of premises and fixed assets(net of rental income) (excluding salaries and empl. benefits and mortg. interest)	2,582	131	296	368	50	5,155	82	508
c. Other noninterest expense	4,405	741	753	939	270	12,131	560	1,212
d. Total noninterest expense (sum of item 7a through 7c)	12,692	1,522	1,859	3,066	579	30,909	1,176	2,713
8 Income (loss) before income taxes and extraordinary items and other adjustments	(5,762)	(1,871)	488	535	118	(4,119)	494	(419)
9 Applicable income taxes (on item 8)	(980)	(118)	210	(14)	15	(3,818)	214	(118)
10 Income(loss) before extraordinary items and other adjustments	(4,782)	(1,753)	278	549	103	(301)	280	(301)
11 Extraordinary items and other adjustments								
a. Extraordinary items and other adjt., gross of income taxes	0	0	0	0	0	0	0	0
b. Applicable income taxes (on item 11a)	0	0	0	0	0	0	0	0
c. Extraordinary items and other adjt., net of income taxes	0	0	0	0	0	0	0	0
12 Net income (loss) (sum of items 10 and 11c)	(4,782)	(1,753)	278	549	103	(301)	280	(301)

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

INCOME STATEMENT

1 Interest Income

a. Interest and fee income on loans

(1) Interest and fee income on loans (banks under 25 million)

(2) Real estate loans

(3) Installment loans

(4) Credit card and related plans

(5) Commercial (time and demand) and all other loans

(6) All other loans

b. Income from lease financing receivables

c. Interest income on balances due from depository institutions

d. Interest and dividend income on securities

(1) Securities issued by states and political subdivisions:

(a) Taxable securities

(b) Tax-exempt securities

(2) U.S. Government securities and other securities (debt & equity)

(3) Other domestic securities (debt and equity)

(4) Foreign securities (debt and equity)

e. Interest income from assets held in trading accounts

f. Interest income on federal funds sold and securities purch.

under agreements to resell

g. Total interest income (sum of items 1 through 1.f)

2 Interest expense

a. Interest on deposits

(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)

(2) Nontransaction accounts

(a) Money market deposit accounts (MMDAs)

(b) Other savings deposits

(c) Time certificates of \$100,000 or more

(d) All other time deposits

(3) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs

b. Expense of federal funds purchased and securities sold under agreements to repurchase

c. Interest on demand notes to U.S. Treas. and other borrowed money

d. Interest on mortg. indebtedness and obligations under capitalized leases

e. Interest on notes and debentures subordinated to deposits

f. Total interest expense (sum of items 2a through 2e)

3 Net interest income (item 1g minus 2f)

4 Provision for loan and lease losses

	TOTAL NATIONAL BANKS	AMERICAN INVESTMENT BANK	FIRST INTERSTATE BANK	FIRST NATIONAL LAYTON	FIRST NATIONAL MORGAN	FIRST SECURITY BANK	FIRST WESTERN NATIONAL	ZIONS FIRST NATIONAL
1 Interest Income								
a. Interest and fee income on loans								
(1) Interest and fee income on loans (banks under 25 million)	1,526	0		0	1,526		0	
(2) Real estate loans	140,172	450	25,060	1,652	0	69,337	98	43,575
(3) Installment loans	109,061	9,261	7,496	701	0	45,113	776	45,714
(4) Credit card and related plans	36,217	0	8,344	80	0	14,162	0	13,631
(5) Commercial (time and demand) and all other loans	127,533	771	11,803	1,265	0	58,579	242	54,873
(6) All other loans	24,151		3,236			6,474		14,441
b. Income from lease financing receivables	8,440	0	565	0	0	1,393	3	6,479
c. Interest income on balances due from depository institutions	31,681	66	10,477	30	0	5,203	5	15,900
d. Interest and dividend income on securities								
(1) Securities issued by states and political subdivisions:								
(a) Taxable securities	189	0	0	0	0	189	0	0
(b) Tax-exempt securities	13,258	0	1,954	410	222	5,220	120	5,332
(2) U.S. Government securities and other securities (debt & equity)	28,045	589	6,333	202	41	16,497	864	3,519
(3) Other domestic securities (debt and equity)	4,738		730			3,933		75
(4) Foreign securities (debt and equity)	77		0			77		0
e. Interest income from assets held in trading accounts	4,354	0	0	0	0	4,110	0	244
f. Interest income on federal funds sold and securities purch. under agreements to resell	24,790	531	2,135	33	39	6,471	75	15,506
g. Total interest income (sum of items 1 through 1.f)	554,232	11,668	78,133	4,373	1,828	236,758	2,183	219,289
2 Interest expense								
a. Interest on deposits								
(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	26,346	0	6,228	296	0	12,396	109	7,317
(2) Nontransaction accounts								
(a) Money market deposit accounts (MMDAs)	48,349	916	7,148	287	0	13,491	190	26,317
(b) Other savings deposits	23,936	226	5,209	362	304	7,673	270	9,892
(c) Time certificates of \$100,000 or more	61,762	3,005	3,409	315	32	27,512	51	27,438
(d) All other time deposits	100,820	2,061	13,489	958	269	48,456	421	35,166
(3) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs	6,461					2,321		4,140
b. Expense of federal funds purchased and securities sold under agreements to repurchase	42,950	0	2,720	21	6	21,655	2	18,546
c. Interest on demand notes to U.S. Treas. and other borrowed money	3,600	0	619	0	0	1,226	15	1,740
d. Interest on mortg. indebtedness and obligations under capitalized leases	600	0	28	1	0	19	0	552
e. Interest on notes and debentures subordinated to deposits	3,469	0	363	0	0	1,945	0	1,161
f. Total interest expense (sum of items 2a through 2e)	318,293	6,208	39,213	2,240	611	136,694	1,058	132,269
3 Net interest income (item 1g minus 2f)	235,939	5,460	38,920	2,133	1,217	100,064	1,125	87,020
4 Provision for loan and lease losses	99,349	2,625	25,620	0	27	11,412	449	59,216

38 STATE AND 7 NATIONALLY CHARTERED BANKS - December 31, 1987
FIGURES IN THOUSANDS

INCOME STATEMENT

	TOTAL NATIONAL BANKS	AMERICAN INVESTMENT BANK	FIRST INTERSTATE BANK	FIRST NATIONAL LAYTON	FIRST NATIONAL MORGAN	FIRST SECURITY BANK	FIRST WESTERN NATIONAL	ZIONS FIRST NATIONAL
5 Noninterest income								
a. Income from fiduciary accounts	13,728		3,064			7,593		3,071
b. Service charges on deposit accounts	32,706	0	7,413	248	107	15,822	165	8,951
c. Trading gains (losses) and fees from foreign exchange			0			0		0
d. Other foreign transaction gains (losses)	735		31			578		126
e. Gains (losses) and fees from assets held trading accts.	103		0			384		(281)
f. Other noninterest income	30,077	313	4,326	300	53	19,727	101	5,257
g. Total noninterest income (sum 5a through 5f)	77,349	313	14,834	548	160	44,104	266	17,124
6 Gains (Losses) on securities not held in trading accounts	601	187	155	0	0	(16)	0	275
7 Noninterest expense	0							
a. Salaries and employee benefits	86,687	754	18,188	1,046	347	38,213	460	27,679
b. Expenses of premises and fixed assets(net of rental income) (excluding salaries and empl. benefits and mortg. interest)	23,798	85	7,810	388	38	7,023	173	8,281
c. Other noninterest expense	118,837	2,378	20,000	682	149	56,571	560	38,497
d. Total noninterest expense (sum of item 7a through 7c)	229,322	3,217	45,998	2,116	534	101,807	1,193	74,457
8 Income (loss) before income taxes and extraordinary items and other adjustments	(14,782)	118	(17,709)	565	816	30,933	(251)	(29,254)
9 Applicable income taxes (on item 8)	(16,831)	40	(8,783)	124	243	10,197	(82)	(18,570)
10 Income(loss) before extraordinary items and other adjustments	2,049	78	(8,926)	441	573	20,736	(169)	(10,684)
11 Extraordinary items and other adjustments								
a. Extraordinary items and other adjt., gross of income taxes	0	0	0	0	0	0	0	0
b. Applicable income taxes (on item 11a)	0	0	0	0	0	0	0	0
c. Extraordinary items and other adjt., net of income taxes	0	0	0	0	0	0	0	0
12 Net income (loss) (sum of items 10 and 11c)	2,049	78	(8,926)	441	573	20,736	(169)	(10,684)

Deseret Trust Company
Salt Lake City, Utah

Statement of Condition as of June 30, 1988

ASSETS

Cash and due from banks	205,000
Obligations of States and political subdivisions	42,000
Bank premises, furniture & fixtures, and other assets representing bank premises	56,000
Other assets	<u>171,000</u>
TOTAL ASSETS	474,000

LIABILITIES

Other liabilities	<u>132,000</u>
TOTAL LIABILITIES	132,000

EQUITY CAPITAL

Common stock	100,000
Surplus	50,000
Undivided profits	<u>192,000</u>
TOTAL EQUITY CAPITAL	<u>342,000</u>
TOTAL LIABILITIES AND EQUITY CAPITAL	474,000

Moore Trust Company
Salt Lake City, Utah

Statement of Condition as of June 30, 1988

ASSETS

Cash and due from banks	363,000
Bank premises, furniture and fixtures, and other assets representing bank premises	72,000
Other assets	<u>102,000</u>
TOTAL ASSETS	537,000

LIABILITIES

Other liabilities	<u>73,000</u>
TOTAL LIABILITIES	73,000

EQUITY CAPITAL

Common stock	150,000
Surplus	400,000
Undivided Profits	<u>(86,000)</u>
TOTAL EQUITY CAPITAL	<u>464,000</u>
TOTAL LIABILITIES AND EQUITY CAPITAL	537,000

Steiner Trust Company
Ogden, Utah

Statement of Condition as of June 30, 1988

ASSETS

Cash and due from banks	<u>85,000</u>
TOTAL ASSETS	85,000

LIABILITIES

Other liabilities	<u>500</u>
TOTAL LIABILITIES	500

EQUITY CAPITAL

Undivided profits	84,500
TOTAL EQUITY CAPITAL	<u>84,500</u>
TOTAL LIABILITIES AND EQUITY CAPITAL	85,000

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SAVINGS / BUILDING AND LOAN
ASSOCIATIONS

STATE CHARTERED SAVINGS/BUILDING AND LOAN ASSOCIATIONS

June 30, 1988

<u>Name of State Assoc.</u>	<u>City</u>	<u>County</u>	<u>Organized</u>	<u>President</u>	<u>Secretary</u>
First Charter Savings Bank, dba Heritage Savings and Loan Assn.	St. George	Washington	1917	Richard M. Mathis	Bonnie Jean Beasley
Home Savings and Loan Assn.	Salt Lake City	Salt Lake	1916	Fred A. Smolka	Orin R. Woodbury
Logan Savings and Loan Assn.	Logan	Cache	1913	E. Jay Berry	Richard L. Bracker
MountainWest Savings and Loan Assn.	Ogden	Weber	1922	John L. Richards	Paul Price
*Payson Building and Loan Society	Payson	Utah	1920	Lynn Page	Sherman Loveless
United Savings and Loan Assn.	Ogden	Weber	1956	Paul A. Neuenschwander	La Verne Neilson
Williamsburg Savings Bank	Salt Lake City	Salt Lake	1973	D. Gary Alvey	Peter K. Ringger

FOREIGN SAVINGS AND LOAN ASSOCIATIONS WITH BRANCHES IN UTAH

Western Savings and Loan Assn.	Salt Lake City	Salt Lake	Gary H. Driggs	Don C. Driggs
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FEDERAL SAVINGS/BUILDING AND LOAN ASSOCIATIONS

<u>Name of Federal Association</u>	<u>City</u>	<u>County</u>	<u>President</u>	<u>Secretary</u>
American Savings and Loan Assn. FSB	Salt Lake City	Salt Lake	J. Alan Blodgett	Loren Ronnow
Crossland Savings FSB	Salt Lake City	Salt Lake	C. J. Sumner	Kathy Schirmer
Deseret Federal Savings and Loan Assn.	Salt Lake City	Salt Lake	Gordon D. Walker	D. K. Mallinson
First Federal Savings and Loan Assn. of Logan	Logan	Cache	Fred R. Munsaker	Brad Hales
First Federal Savings and Loan Assn.	Salt Lake City	Salt Lake	G. R. Christensen	R. P. Neilson
Ogden First Federal Savings and Loan Assn.	Ogden	Weber	Jack C. Sargent	Georgia S. Goodell
Prudential Federal Savings and Loan Assn.	Salt Lake City	Salt Lake	Kent W. Larson	Eleanor L. Lloyd

FOREIGN SAVINGS AND LOAN ASSOCIATION WITH BRANCHES IN UTAH

<u>Name of Foreign Association</u>	<u>City</u>	<u>County</u>	<u>President</u>	<u>Secretary</u>
Sandia Federal Savings and Loan Assn.	Salt Lake City	Salt Lake	Dan Wipfs	Marilyn J. Chavez
Benj. Franklin Federal Savings and Loan Association	Salt Lake City	Salt Lake	G. Gale Weight	Connie Curtis
Americity Federal Savings Bank	Salt Lake City	Salt Lake	James C. Jarcki	Kathleen Bernier

*Indicates not insured by the Federal Savings and Loan Insurance Corporation

SEVEN STATE SAVINGS/BUILDING AND LOAN ASSOCIATIONS

TWENTY-SEVEN BRANCHES

June 30, 1988

<u>Name of Association</u> <u>Branch</u>	<u>City</u>	<u>County</u>
First Charter Savings Bank dba		
Heritage Savings and Loan Associations	St. George	Washington
Olympus	Salt Lake City	Salt Lake
Home Savings & Loan Association	Salt Lake City	Salt Lake
Downtown	Salt Lake City	Salt Lake
Logan Savings & Loan Association	Logan	Cache
Cache Valley Mall	Logan	Cache
Tremonton	Tremonton	Box Elder
MountainWest Savings and Loan Association		
Sandy	Ogden	Weber
West Valley	Sandy	Salt Lake
Millcreek	West Valley	Salt Lake
ZCMI Mall	Salt Lake City	Salt Lake
Five Points	Salt Lake City	Salt Lake
Harrison	Ogden	Weber
Foothill	Ogden	Weber
Corporate Office (not a branch)	Salt Lake City	Salt Lake
<u>WYOMING</u>		
Cheyenne (2 Branches)	Cheyenne	
Payson Building and Loan Society	Payson	Utah
United Savings and Loan Association	Ogden	Weber
Bountiful	Bountiful	Davis
Layton	Layton	Davis
West Jordan	West Jordan	Salt Lake
Crossroads Mall	Salt Lake City	Salt Lake
Salt Lake	Salt Lake City	Salt Lake
Fort Union	Salt Lake City	Salt Lake
Ogden	Ogden	Weber
Taylorsville	Taylorsville	Salt Lake
<u>IDAHO</u>		
Idaho Falls	Idaho Falls	
Williamsburg Savings Bank	Salt Lake City	Salt Lake
Colonade	Salt Lake City	Salt Lake
St. George	St. George	Washington
Holladay	Salt Lake City	Salt Lake
Hurricane	Hurricane	Washington
Kanab	Kanab	Kane
Moab	Moab	Grand
Sandy	Sandy	Salt Lake
Cedar City	Cedar City	Iron
<u>OREGON</u>		
Coos Bay	Coos Bay	
Lincoln City	Lincoln City	

Name of Association

<u>Branch</u>	<u>City</u>	<u>County</u>
Williamsburg Savings Bank (cont.)	Salt Lake City	Salt Lake
McMinnville	McMinnville	
Newport	Newport	
Woodburn	Woodburn	
Stayton	Stayton	
Brownsville	Brownsville	
Albany	Albany	
Tillamook	Tillamook	
Lebanon	Lebanon	
Eugene	Eugene	
Springfield	Springfield	
Silverton	Silverton	
<u>WASHINGTON</u>		
Des Moines	Des Moines	
North Bend	North Bend	
Wallingford	Wallingford	

ONE FOREIGN STATE CHARTERED SAVINGS AND LOAN ASSOCIATION

June 30, 1988

Name of Association

<u>Branch</u>	<u>City</u>	<u>County</u>
Western Savings of Arizona	Salt Lake City	Salt Lake

STATE CHARTERED SAVINGS/BUILDING AND LOAN ASSOCIATIONS AND BRANCHES:

Savings/Building and Loan Association	- June 30, 1987-----	7
Branches	- June 30, 1987-----	27
Foreign Savings and Loan Association	- June 30, 1987-----	0
Savings/Building and Loan Association	- June 30, 1988-----	7
Branches	- June 30, 1988-----	27
Foreign Savings and Loan Association	- June 30, 1988-----	1
Branches Approved but not opened	- June 30, 1987-----	0

Foreign Savings and Loans Established in Utah:

Date Opened

Western Savings of Arizona
151 South Main Street, Salt Lake City

9-15-87

Branches Closed:

Date Closed

United Savings and Loan
Taylorsville, 5648 South Redwood Road

5-18-88

Note: MountainWest Savings and Loan Association was converted to a
Federal Savings and Loan Association, September 21, 1988.

CONSOLIDATED STATEMENT
OF
SEVEN STATE SAVINGS/BUILDING AND LOAN ASSOCIATIONS
June 30, 1988
(Figures In Thousands)

ASSETS

Cash and Due from Depository Institutions	13,159
Investment Securities	159,443
Net Mortgage Loans	716,812
Net Nonmortgage Loans	34,186
Premises, Furniture, Fixtures and Leasehold Improvements	21,872
Investment in Affiliate(s)	62,422
Accrued Interest Receivable	10,148
Real Estate Owned	16,687
Real Estate Investments	22,230
Other Assets	77,702
TOTAL ASSETS	1,134,661

LIABILITIES

Deposits	882,080
FHLBB Advances	119,135
Other Borrowed Money and Subordinated Debentures not Qualifying for Net Worth	67,858
Mortgage-Backed Bonds	0
Advance Payments by Borrowers	8,152
Other Liabilities	26,069
TOTAL LIABILITIES	1,103,295

REGULATORY NET WORTH

Capital Stock	4,406
Paid-in Surplus	11,176
Qualifying Mutual Capital Certificates	0
Income Capital/Net Worth Certificates	0
Qualifying Subordinated Debentures	0
Appraised Equity Capital	0
Reserves, Undivided Profits, and Net Worth	15,784
TOTAL REGULATORY NET WORTH	31,366
TOTAL LIABILITIES AND REGULATORY NET WORTH	1,134,661

SEVEN STATE CHARTERED SAVINGS/BUILDING AND LOANS ASSOCIATIONS
AND ONE FOREIGN STATE CHARTERED SAVINGS AND LOAN
June 30, 1988
(Figures in Thousands)

ASSETS	HERITAGE SAVINGS AND LOAN	HOME SAVINGS AND LOAN	LOGAN SAVINGS AND LOAN	MOUNTAINWEST SAVINGS AND LOAN
Cash and Due from Depository Institutions	219	519	749	4,849
Investment Securities	49,076	15	15,140	16,631
Net Mortgage Loans and Contracts (less: accrued interest)	92,744	14,654	41,538	191,127
Net Nonmortgage Loans and Contracts (less: accrued interest)	193	39	2,874	3,387
Premises, Furniture, Fixtures and Leasehold Improvements	587	587	2,556	4,591
Investment in Affiliate(s)	15,833	1	2,692	15,454
Accrued Interest Receivable	1,406	87	627	2,844
Real Estate Owned	309	1,826	111	2,254
Real Estate Investments	0	0	0	0
Other Assets	4,951	1,022	199	46,024
TOTAL ASSETS	165,318	18,750	66,486	287,161
LIABILITIES				
Deposits	78,350	14,651	51,905	261,169
FHLB Advances	33,500	2,385	5,900	20,350
Other Borrowed Money and Subordinated Debentures not Qualifying for Net Worth	44,253	305	4,773	3,906
Mortgage-Backed Bonds	0	0	0	0
Advance Payments by Borrowers	224	688	489	1,555
Other Liabilities	2,654	444	452	15,293
TOTAL LIABILITIES	158,981	18,473	63,519	302,273
REGULATORY NET WORTH				
Capital Stock	400	650	0	162
Paid-in Surplus	3,673	1,358	0	2,620
Qualifying Mutual Capital Certificates	0	0	0	0
Income Capital/Net Worth Certificates	0	0	0	0
Qualifying Subordinated Debentures	0	0	0	0
Appraised Equity Capital	0	0	0	0
Reserves, Undivided Profits, and Net Worth	2,264	(1,731)	2,967	(17,894)
TOTAL REGULATORY NET WORTH	6,337	277	2,967	(15,112)
TOTAL LIABILITIES AND REGULATORY NET WORTH	165,318	18,750	66,486	287,161

SEVEN STATE CHARTERED SAVINGS/BUILDING AND LOAN ASSOCIATIONS
AND ONE FOREIGN STATE CHARTERED SAVINGS AND LOAN
June 30, 1988
(Figures In Thousands)

ASSETS	PAYSON BUILDING AND LOAN	UNITED SAVINGS AND LOAN	WILLIAMSBURG SAVINGS BANK	WESTERN SAVINGS OF ARIZONA
Cash and Due from Depository Institutions	10	5,984	829	175,480
Investment Securities	24	20,061	58,496	1,338,958
Net Mortgage Loans and Contracts (less: accrued interest)	141	112,432	264,176	2,446,830
Net Nonmortgage Loans and Contracts (less: accrued interest)	0	20,972	6,721	1,010,419
Premises, Furniture, Fixtures and Leasehold Improvements	0	2,763	10,788	238,831
Investment in Affiliate(S)	0	25,310	3,132	196,445
Accrued Interest Receivable	0	888	4,296	90,853
Real Estate Owned	0	8,822	3,365	214,604
Real Estate Investments	0	20,056	2,174	340,787
Other Assets	4	6,746	18,756	229,888
TOTAL ASSETS	179	224,034	372,733	6,283,095
LIABILITIES				
Deposits	133	172,274	303,598	4,870,560
FHLB Advances	0	17,000	40,000	175,000
Other Borrowed Money and Subordinated Debentures not Qualifying for Net Worth	0	704	13,918	793,865
Mortgage-Backed Bonds	0	0	0	0
Advance Payments by Borrowers	0	3,658	1,538	10,671
Other Liabilities	0	4,513	2,713	188,346
TOTAL LIABILITIES	133	198,149	361,767	6,038,442
REGULATORY NET WORTH				
Capital Stock	0	237	2,957	68,306
Paid-in Surplus	0	151	3,374	0
Qualifying Mutual Capital Certificates	0	0	0	0
Income Capital/Net Worth Certificates	0	0	0	0
Qualifying Subordinated Debentures	0	0	0	118,808
Appraised Equity Capital	0	0	0	0
Reserves, Undivided Profits, and Net Worth	46	25,497	4,635	57,539
TOTAL REGULATORY NET WORTH	46	25,885	10,966	244,653
TOTAL LIABILITIES AND REGULATORY NET WORTH	179	224,034	372,733	6,283,095

SEVEN FEDERALLY CHARTERED SAVINGS AND LOAN ASSOCIATIONS
June 30, 1988
(Figures In Thousands)

ASSETS	AMERICAN SAVINGS AND LOAN, FSA	CROSSLAND SAVINGS FSB	DESERET FEDERAL *SAVINGS AND LOAN	FIRST FEDERAL SAVINGS AND LOAN OF SALT LAKE
Cash and Due from Depository Institutions	43,279	29,231	0	1,889
Investment Securities	131,859	190,145	0	28,392
Net Mortgage Loans and Contracts (less: accrued interest)	1,584,280	1,945,915	0	195,959
Net Nonmortgage Loans and Contracts (less: accrued interest)	160,555	54,892	0	12,008
Premises, Furniture, Fixtures and Leasehold Improvements	23,353	33,684	0	7,253
Investment in Affiliate(s)	1,609	18,731	0	1,023
Accrued Interest Receivable	18,176	42,311	0	2,374
Real Estate Owned	52,730	29,957	0	2,828
Real Estate Investments	34,380	20,989	0	2,467
Other Assets	218,331	204,718	0	3,531
TOTAL ASSETS	2,268,552	2,570,573	0	257,724
LIABILITIES				
Deposits	1,419,398	1,423,018	0	194,160
FHLB Advances	594,400	347,250	0	37,500
Other Borrowed Money and Subordinated Debentures not Qualifying for Net Worth	193,826	589,038	0	6,733
Mortgage-Backed Bonds	32,276	0	0	0
Advance Payments by Borrowers	5,542	0	0	2,680
Other Liabilities	23,631	37,376	0	2,852
TOTAL LIABILITIES	2,269,073	2,396,682	0	243,925
REGULATORY NET WORTH				
Capital Stock	1,596	20	0	1,150
Paid-in Surplus	178,414	201,973	0	5,241
Qualifying Mutual Capital Certificates	0	0	0	0
Income Capital/Net Worth Certificates	0	0	0	0
Qualifying Subordinated Debentures	0	4,110	0	0
Appraised Equity Capital	1,648	0	0	0
Reserves, Undivided Profits, and Net Worth	(182,179)	(32,212)	0	7,408
TOTAL REGULATORY NET WORTH	(521)	173,891	0	13,799
TOTAL LIABILITIES AND REGULATORY NET WORTH	2,268,552	2,570,573	0	257,724

* Figures no available

SEVEN FEDERALLY CHARTERED SAVINGS AND LOAN ASSOCIATIONS
June 30, 1988
(Figures In Thousands)

ASSETS	FIRST FEDERAL SAVINGS AND LOAN OF LOGAN	OGDEN FIRST FEDERAL SAVINGS AND LOAN	PRUDENTIAL FEDERAL SAVINGS AND LOAN
Cash and Due from Depository Institutions	549	1,241	4,287
Investment Securities	4,005	5,753	223,708
Net Mortgage Loans and Contracts (less: accrued interest)	22,994	136,164	535,717
Net Nonmortgage Loans and Contracts (less: accrued interest)	5,490	745	21,686
Premises, Furniture, Fixtures and Leasehold Improvements	1,118	1,502	8,592
Investment in Affiliate(s)	745	686	13,428
Accrued Interest Receivable	345	1,178	10,473
Real Estate Owned	222	2,402	5,129
Real Estate Investments	0	769	0
Other Assets	1,482	3,616	25,993
TOTAL ASSETS	36,950	154,056	849,013
LIABILITIES			
Deposits	31,008	115,274	387,599
FHLB Advances	4,000	26,500	166,800
Other Borrowed Money and Subordinated Debentures not Qualifying for Net Worth	407	2,741	224,947
Mortgage-Backed Bonds	0	0	0
Advance Payments by Borrowers	236	1,838	5,330
Other Liabilities	509	1,092	12,688
TOTAL LIABILITIES	36,160	147,445	797,364
REGULATORY NET WORTH			
Capital Stock	0	0	1
Paid-in Surplus	0	0	10,697
Qualifying Mutual Capital Certificates	0	0	0
Income Capital/Net Worth Certificates	0	0	0
Qualifying Subordinated Debentures	0	0	0
Appraised Equity Capital	252	0	0
Reserves, Undivided Profits, and Net Worth	538	6,611	40,951
TOTAL REGULATORY NET WORTH	790	6,611	51,649
TOTAL LIABILITIES AND REGULATORY NET WORTH	36,950	154,056	849,013

THREE FEDERALLY CHARTERED FOREIGN SAVINGS AND LOAN ASSOCIATIONS

June 30, 1988

(Figures in Thousands)

ASSETS	AMERICITY FEDERAL SAVINGS BANK	BENJ. FRANKLIN FED. SAVINGS AND LOAN	*SANDIA FEDERAL SAVINGS AND LOAN
Cash and Due from Depository Institutions	1,275	70,177	0
Investment Securities	38,379	933,176	0
Net Mortgage Loans and Contracts (less: accrued interest)	37,902	3,521,379	0
Net Nonmortgage Loans and Contracts (less: accrued interest)	137	191,055	0
Premises, Furniture, Fixtures and Leasehold Improvements	628	27,257	0
Investment in Affiliate(s)	2,452	79,987	0
Accrued Interest Receivable	612	52,888	0
Real Estate Owned	1,194	19,891	0
Real Estate Investments	0	245	0
Other Assets	3,615	427,996	0
TOTAL ASSETS	86,194	5,324,051	0
LIABILITIES			
Deposits	63,563	3,236,644	0
FHLB Advances	13,826	1,118,287	0
Other Borrowed Money and Subordinated Debentures not Qualifying for Net Worth	7,548	663,003	0
Mortgage-Backed Bonds	0	0	0
Advance Payments by Borrowers	0	19,842	0
Other Liabilities	(2,860)	41,609	0
TOTAL LIABILITIES	82,077	5,079,38	0
REGULATORY NET WORTH			
Capital Stock	2,400	7,705	0
Paid-in Surplus	666	38,019	0
Qualifying Mutual Capital Certificates	0	0	0
Income Capital/Net Worth Certificates	0	0	0
Qualifying Subordinated Debentures	0	0	0
Appraised Equity Capital	0	555	0
Reserves, Undivided Profits, and Net Worth	1,051	198,387	0
TOTAL REGULATORY NET WORTH	4,117	224,666	0
TOTAL LIABILITIES AND REGULATORY NET WORTH	86,194	5,324,051	0

* Figures not available

COMPARATIVE STATEMENT OF TOTAL ASSETS
SEVEN STATE CHARTERED SAVINGS/BUILDING AND LOAN ASSOCIATIONS
June 30, 1987 and June 30, 1988
(Figures in Thousands)

<u>Name of Savings and Loan</u>	<u>City</u>	<u>06-30-87</u>	<u>06-30-88</u>
Heritage Savings and Loan Assn	St. George	176,701	165,318
Home Savings and Loan Assn	Salt Lake City	19,866	18,750
Logan Savings and Loan Assn	Logan	63,140	66,486
MountainWest Savings and Loan	Ogden	328,065	287,161
Payson Building and Loan	Payson	198	179
United Savings and Loan	Ogden	222,734	224,034
Williamsburg Savings Bank	Salt Lake City	336,620	372,733
	TOTALS	1,147,324	1,134,661
Western Savings of Arizona	Salt Lake	*	N/A

* Branch of an Arizona Savings and Loan

CONSOLIDATED INCOME STATEMENT
OF
SEVEN STATE SAVINGS/BUILDINGS AND LOAN ASSOCIATIONS
FOR SIX MONTHS ENDING June 30, 1988
(Figures In Thousands)

INCOME

Interest on Loans	23,775
Loan Fees and Service Charges	3,224
Loan Servicing Fees	2,454
Other Operating Income	6,115
TOTAL OPERATING INCOME	35,568
Non-Operating Income	2,548
TOTAL INCOME	38,116

EXPENSES

General and Administrative Expenses	17,319
Dividend Interest Expenses:	
Interest on Savings Accounts	30,598
Advance Payments by Borrowers	
For Taxes and Insurance	0
FHLB Advances Expense	2,447
Interest on Subordinated Debentures	135
Interest on Mortgage Backed Bonds	0
Interest on Other Borrowed Money	2,055
TOTAL INTEREST EXPENSE	38,369
Non-Operating Expenses	3,144
Income Taxes	(1,019)
TOTAL EXPENSES	57,813
NET INCOME (or Loss)	(19,697)

CONSOLIDATED STATEMENT
OF
SEVEN STATE SAVINGS/BUILDING AND LOAN ASSOCIATIONS
December 31, 1987
(Figures In Thousands)

ASSETS

Cash and Due from Depository Institutions	27,585
Investment Securities	163,921
Net Mortgage Loans	707,519
Net Nonmortgage Loans	31,688
Premises, Furniture, Fixtures and Leasehold Improvements	21,753
Investment in Affiliate(s)	56,993
Accrued Interest Receivable	11,363
Real Estate Owned	15,814
Real Estate Investments	15,039
Other Assets	77,334
TOTAL ASSETS	1,129,009

LIABILITIES

Deposits	863,632
FHLB Advances	108,185
Other Borrowed Money and Subordinated Debentures not Qualifying for Net Worth	81,380
Mortgage-Backed Bonds	0
Advance Payments by Borrowers	3,037
Other Liabilities	16,902
TOTAL LIABILITIES	1,073,136

REGULATORY NET WORTH

Capital Stock	4,444
Paid-in Surplus	11,177
Qualifying Mutual Capital Certificates	0
Income Capital/Net Worth Certificates	0
Qualifying Subordinated Debentures	0
Appraised Equity Capital	0
Reserves, Undivided Profits, and Net Worth	40,252
TOTAL REGULATORY NET WORTH	55,873

TOTAL LIABILITIES AND REGULATORY NET WORTH	1,129,009
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SEVEN STATE CHARTERED SAVINGS/BUILDING AND LOAN ASSOCIATIONS
AND ONE FOREIGN STATE CHARTERED SAVINGS AND LOAN
December 31, 1987
(Figures in Thousands)

ASSETS	HERITAGE SAVINGS AND LOAN	HOME SAVINGS AND LOAN	LOGAN SAVINGS AND LOAN	MOUNTAINVIEW SAVINGS AND LOAN
Cash and Due from Depository Institutions	378	586	2,111	6,406
Investment Securities	30,220	599	11,497	44,516
Net Mortgage Loans and Contracts (Less:Accrued Interest)	119,343	15,559	40,056	175,121
Net Nonmortgage Loans and Contracts (Less:Accrued Interest)	267	(1)	2,568	5,722
Premises, Furniture, Fixtures and Leasehold Improvements	615	800	2,534	4,720
Investment in Affiliate(s)	11,452	1	1,973	15,423
Accrued Interest Receivable	1,527	365	738	3,950
Real Estate Owned	464	1,432	191	2,673
Real Estate Investments	0	0	0	0
Other Assets	4,879	648	681	47,012
TOTAL ASSETS	169,145	19,989	62,349	305,543
LIABILITIES				
Deposits	75,546	16,384	51,899	277,114
FHLB Advances	35,300	2,385	4,000	20,350
Other Borrowed Money and Subordinated Debentures not Qualifying for Net Worth	49,711	0	3,117	0
Mortgage-Backed Bonds	0	0	0	0
Advance Payments by Borrowers	99	231	187	0
Other Liabilities	2,557	490	190	2,510
TOTAL LIABILITIES	163,213	19,490	59,393	299,974
REGULATORY NET WORTH				
Capital Stock	400	650	0	162
Paid-in Surplus	3,673	1,358	0	2,621
Qualifying Mutual Capital Certificates	0	0	0	0
Income Capital/Net Worth Certificates	0	0	0	0
Qualifying Subordinated Debentures	0	0	0	0
Appraised Equity Capital	0	0	0	0
Reserves, Undivided Profits, and Net Worth	1,859	(1,509)	2,956	2,786
TOTAL REGULATORY NET WORTH	5,932	499	2,956	5,569
TOTAL LIABILITIES AND REGULATORY NET WORTH	169,145	19,989	62,349	305,543

SEVEN STATE CHARTERED SAVINGS/BUILDING AND LOAN ASSOCIATIONS
AND ONE FOREIGN STATE CHARTERED SAVINGS AND LOAN
December 31, 1987
(Figures In Thousands)

ASSETS	PAYSON BUILDING AND LOAN	UNITED SAVINGS AND LOAN	WILLIAMSBURG SAVINGS BANK	WESTERN SAVINGS OF ARIZONA
Cash and Due from Depository Institutions	7	8,592	9,505	213,948
Investment Securities	23	36,648	40,418	1,136,948
Net Mortgage Loans and Contracts (Less:Accrued Interest)	160	77,862	279,418	2,234,453
Net Nonmortgage Loans and Contracts (Less:Accrued Interest)	0	16,906	6,226	1,246,498
Premises, Furniture, Fixtures and Leasehold Improvements	0	2,488	10,596	254,903
Investment in Affiliate(s)	0	24,825	3,319	206,715
Accrued Interest Receivable	0	928	3,855	80,385
Real Estate Owned	0	9,272	1,782	97,906
Real Estate Investments	0	14,640	399	407,332
Other Assets	0	6,134	17,980	173,641
TOTAL ASSETS	190	198,295	373,498	6,052,729
LIABILITIES				
Deposits	146	147,523	295,020	4,410,043
FHLB Advances	0	12,150	34,000	350,000
Other Borrowed Money and Subordinated Debentures not Qualifying for Net Worth	0	709	27,843	864,764
Mortgage-Backed Bonds	0	0	0	0
Advance Payments by Borrowers	0	1,351	1,169	9,866
Other Liabilities	0	7,289	3,866	182,108
TOTAL LIABILITIES	146	169,022	361,898	5,816,781
REGULATORY NET WORTH				
Capital Stock	38	237	2,957	11,001
Paid-in Surplus	0	151	3,374	8,495
Qualifying Mutual Capital Certificates	0	0	0	0
Income Capital/Net Worth Certificates	0	0	0	0
Qualifying Subordinated Debentures	0	0	0	119,582
Appraised Equity Capital	0	0	0	0
Reserves, Undivided Profits, and Net Worth	6	28,885	5,269	96,870
TOTAL REGULATORY NET WORTH	44	29,273	11,600	235,948
TOTAL LIABILITIES AND REGULATORY NET WORTH	190	198,295	373,498	6,052,729

SEVEN FEDERALLY CHARTERED SAVINGS AND LOAN ASSOCIATIONS
December 31, 1987
(Figures in Thousands)

ASSETS	AMERICAN S&L, A FSA	CROSSLAND SAVINGS FSB	*DESERET FEDERAL SAVINGS AND LOAN	FIRST FEDERAL SAVINGS AND LOAN OF SALT LAKE
Cash and Due from Depository Institutions	49,457	21,806	0	3,095
Investment Securities	126,581	464,984	0	34,499
Net Mortgage Loans and Contracts (Less:Accrued Interest)	1,387,823	1,427,098	0	178,809
Net Nonmortgage Loans and Contracts (Less:Accrued Interest)	185,589	36,609	0	11,739
Premises, Furniture, Fixtures and Leasehold Improvements	26,864	32,831	0	7,353
Investment in Affiliate(s)	94,554	18,634	0	845
Accrued Interest Receivable	26,003	42,926	0	2,119
Real Estate Owned	45,101	22,337	0	3,381
Real Estate Investments	31,056	14,887	0	2,474
Other Assets	228,248	213,038	0	3,784
TOTAL ASSETS	2,201,276	2,295,150	0	248,098
LIABILITIES				
Deposits	1,432,251	1,343,193	0	192,018
FHLB Advances	601,400	332,250	0	38,276
Other Borrowed Money and Subordinated Debentures not Qualifying for Net Worth	138,733	458,559	0	801
Mortgage-Backed Bonds	32,225	0	0	0
Advance Payments by Borrowers	1,598	0	0	984
Other Liabilities	21,701	24,904	0	2,320
TOTAL LIABILITIES	2,227,908	2,158,906	0	234,399
REGULATORY NET WORTH				
Capital Stock	1,596	20	0	1,150
Paid-in Surplus	178,414	158,463	0	5,241
Qualifying Mutual Capital Certificates	0	0	0	0
Income Capital/Net Worth Certificates	0	0	0	0
Qualifying Subordinated Debentures	0	4,110	0	0
Appraised Equity Capital	8,164	0	0	0
Reserves, Undivided Profits, and Net Worth	(214,806)	(26,349)	0	7,308
TOTAL REGULATORY NET WORTH	(26,632)	136,244	0	13,699
TOTAL LIABILITIES AND REGULATORY NET WORTH	2,201,276	2,295,150	0	248,098

SEVEN FEDERALLY CHARTERED SAVINGS AND LOAN ASSOCIATIONS
December 31, 1987
(Figures In Thousands)

ASSETS	FIRST FEDERAL SAVINGS AND LOAN OF LOGAN	OGDEN FIRST FEDERAL SAVINGS AND LOAN	PRUDENTIAL FEDERAL SAVINGS AND LOAN
Cash and Due from Depository Institutions	435	2,418	3,722
Investment securities	4,435	4,312	207,057
Net Mortgage Loans and Contracts (Less:Accrued Interest)	29,214	133,995	523,706
Net Nonmortgage Loans and Contracts (Less:Accrued Interest)	890	2,002	23,302
Premises, Furniture, Fixtures and Leasehold Improvements	1,104	1,440	8,277
Investment in Affiliate(s)	780	662	17,691
Accrued Interest Receivable	268	1,557	9,044
Real Estate Owned	178	1,512	5,606
Real Estate Investments	0	262	0
Other Assets	1,790	3,357	27,630
TOTAL ASSETS	39,094	151,517	826,035
LIABILITIES			
Deposits	32,093	108,343	400,323
FHLB Advances	4,500	32,500	166,800
Other Borrowed Money and Subordinated Debentures not Qualifying for Net Worth	1,187	2,236	185,933
Mortgage-Backed Bonds	0	0	0
Advance Payments by Borrowers	224	716	3,402
Other Liabilities	223	1,237	18,288
TOTAL LIABILITIES	38,227	145,032	774,746
REGULATORY NET WORTH			
Capital Stock	0	0	1
Paid-in Surplus	0	0	10,697
Qualifying Mutual Capital Certificates	0	0	0
Income Capital/Net Worth Certificates	0	0	0
Qualifying Subordinated Debentures	0	0	0
Appraised Equity Capital	256	0	0
Reserves, Undivided Profits, and Net Worth	611	6,485	40,591
TOTAL REGULATORY NET WORTH	867	6,485	51,289
TOTAL LIABILITIES AND REGULATORY NET WORTH	39,094	151,517	826,035

THREE FEDERALLY CHARTERED FOREIGN SAVINGS AND LOANS

December 31, 1987

(Figures In Thousands)

ASSETS	AMERICITY FEDERAL SAVINGS BANK	BENJ. FRANKLIN FED. SAVINGS AND LOAN	*SANDIA FEDERAL SAVINGS AND LOAN
Cash and Due from Depository Institutions	1,041	66,908	0
Investment Securities	29,621	820,717	0
Net Mortgage Loans and Contracts (Less:Accrued Interest)	27,149	3,264,159	0
Net Nonmortgage Loans and Contracts (Less:Accrued Interest)	1,294	167,633	0
Premises, Furniture, Fixtures and Leasehold Improvements	587	27,980	0
Investment in Affiliate(s)	2,174	70,921	0
Accrued Interest Receivable	669	48,078	0
Real Estate Owned	480	22,156	0
Real Estate Investments	0	112	0
Other Assets	7,742	435,131	0
TOTAL ASSETS	70,757	4,923,795	0
LIABILITIES			
Deposits	53,341	3,059,070	0
FHLB Advances	10,000	1,095,157	0
Other Borrowed Money and Subordinated Debentures not Qualifying for Net Worth	4,687	486,198	0
Mortgage-Backed Bonds	0	0	0
Advance Payments by Borrowers	347	4,722	0
Other Liabilities	(1,739)	45,067	0
TOTAL LIABILITIES	66,636	4,690,214	0
REGULATORY NET WORTH			
Capital Stock	2,400	7,705	0
Paid-in Surplus	666	38,019	0
Qualifying Mutual Capital Certificates	0	0	0
Income Capital/Net Worth Certificates	0	0	0
Qualifying Subordinated Debentures	0	0	0
Appraised Equity Capital	0	584	0
Reserves, Undivided Profits, and Net Worth	1,055	187,273	0
TOTAL REGULATORY NET WORTH	4,121	233,581	0
TOTAL LIABILITIES AND REGULATORY NET WORTH	70,757	4,923,795	0

* Figures not available

COMPARATIVE STATEMENT OF TOTAL ASSETS
TEN STATE CHARTERED SAVINGS/BUILDING AND LOAN ASSOCIATIONS
December 31, 1986 and December 31, 1987
(Figures in Thousands)

<u>Name of Savings and Loan</u>	<u>City</u>	<u>12-31-86</u>	<u>12-31-87</u>
American Savings and Loan	Salt Lake City	2,867,591	*
Heritage Savings and Loan Assn	St. George	168,841	169,145
Home Savings and Loan Assn	Salt Lake City	20,626	19,989
Logan Savings and Loan Assn	Logan	62,043	62,349
MountainWest Savings and Loan	Ogden	356,229	305,543
Payson Building and Loan	Payson	198	190
Summit Savings and Loan Assn	Park City	141,727	**
United Savings and Loan	Ogden	215,632	198,295
Western Savings and Loan Company	Salt Lake City	395,075	***
Williamsburg Savings Bank	Salt Lake City	286,368	373,498
	TOTALS	4,514,330	1,129,009
Western Savings of Arizona	Salt Lake	****	1,993

* Now Federally Chartered
 ** Operations Discontinued
 *** Merged and changed name to Crossland Savings Bank FSB
 **** Branch of an Arizona Savings and Loan

CONSOLIDATED INCOME STATEMENT
OF
SEVEN STATE SAVINGS/BUILDINGS AND LOAN ASSOCIATIONS
FOR TWELVE MONTHS ENDING December 31, 1987
(Figures In Thousands)

INCOME	
Interest on Loans	72,648
Loan Fees and Service Charges	9,953
Loan Servicing Fees	9,915
Other Operating Income	23,476
TOTAL OPERATING INCOME	115,992
Non-Operating Income	5,995
TOTAL INCOME	121,987
EXPENSES	
General and Administrative Expenses	38,748
Dividend Interest Expenses:	
Interest on Savings Accounts	66,057
Advance Payments by Borrowers	
For Taxes and Insurance	1,011
FHLB Advances Expense	11,587
Interest on Subordinated Debentures	0
Interest on Mortgage Backed Bonds	0
Interest on Other Borrowed Money	3,302
TOTAL INTEREST EXPENSE	81,957
Non-Operating Expenses	16,126
Income Taxes	242
TOTAL EXPENSES	137,073
NET INCOME (or Loss)	(15,086)

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INDUSTRIAL LOAN
CORPORATIONS

INDUSTRIAL LOAN CORPORATIONS

June 30, 1988

<u>Name of Corporation</u>	<u>City</u>	<u>County</u>	<u>Appr.</u>	<u>President</u>	<u>Secretary</u>
American Investment Financial 820 East 9400 South	Sandy	Salt Lake	1979	K. Eric Gardner	Terry L. Fowler
Basin Loans, Inc. 74 East Main	Vernal	Uintah	1948	Brent A. Felch	Stanley Anderson
Commercial Credit Plan, Inc. 4162 South 1785 West	Murray	Salt Lake	1976	John B. Duvall III	A. K. McClung
First Security Financial 135 South Main	Salt Lake	Salt Lake	1982	C. S. Cummings	Dean Christensen
Governor Financial Company 529 East So. Temple	Salt Lake	Salt Lake	1980	K. Eric Gardner	Terry L. Fowler
Great Western Thrift and Loan 81 West 3300 South	Salt Lake	Salt Lake	1975	Wayne L. Evans	J. Valdes-Cugat
Home Credit Financial 1455 East 2100 South	Salt Lake	Salt Lake	1979	John G. Sorensen	Elaine Sorensen
Liberty Financial Corporation 326 South 500 East	Salt Lake	Salt Lake	1956	Ray Phillips	Wayne Evans
Peoples 1st Thrift 56 East Broadway	Salt Lake	Salt Lake	1984	John J. Bolger	William Rotzien
St. George Finance, dba St. George Thrift & Loan 10 North 400 East	St. George	Washington	1977	Richard J. Ball	David Clove
USAA Financial Services Association 2060 East 2100 South	Salt Lake	Salt Lake	1988	Kenneth H. Petersen	
Utah Financial Services dba Utah Financial Thrift and Loan 4626 Highland Dr	Holliday	Salt Lake	1978	John C. Jarman	June Van Cott
Valley Loan Corporation 4748 South Redwood Road	Salt Lake	Salt Lake	1957	Robert I. Bowles	Wayne C. Player

THIRTEEN INDUSTRIAL LOAN CORPORATIONS

EIGHTEEN BRANCHES

June 30, 1988

<u>Name of Industrial Loan</u>	<u>City</u>	<u>County</u>
American Investment Financial Financial	Salt Lake	Salt Lake
Basin Loans, Inc.	Vernal	Uintah
Commercial Credit Plan, Inc.	Murray	Salt Lake
Downtown	Salt Lake City	Salt Lake
Valley Fair Mall	West Valley City	Salt Lake
Ogden	Ogden	Weber
Orem-	Orem	Utah
Sandy	Sandy	Salt Lake
First Security Financial	Salt Lake	Salt Lake
Bountiful	Bountiful	Davis
Parley's View	Salt Lake	Salt Lake
Murray	Murray	Salt Lake
Orem	Orem	Utah
West Valley	West Jordan	Salt Lake
Governor Financial Company	Salt Lake	Salt Lake
Great Western Thrift and Loan	Salt Lake	Salt Lake
Holliday	Holliday	Salt Lake
Ogden	Ogden	Weber
Home Credit Financial	Salt Lake	Salt Lake
Liberty Financial Corporation	Salt Lake	Salt Lake
Peoples 1st Thrift	Salt Lake	Salt Lake
Midvale	Midvale	Salt Lake
Provo	Provo	Utah
Ogden	Ogden	Weber
Utah	Salt Lake	Salt Lake
Riverdale	Ogden	Weber
West Valley City	West Valley	Salt Lake
St. George Finance, dba	St. George	Washington
St. George Thrift & Loan		
USAA Financial Services Association	Salt Lake	Salt Lake
Utah Financial Services dba Utah Financial	Holliday	Salt Lake
Thrift and Loan		
Valley Loan Corporation	Salt Lake	Salt Lake

INDUSTRIAL LOAN CORPORATIONS:

State Chartered Thrifts	- June 30, 1987-----	19
Branches	- June 30, 1987-----	26
Branches approved but not opened	- June 30, 1987-----	0
State Chartered Thrifts	- June 30, 1988-----	13
Branches	- June 30, 1988-----	18
Branches approved but not opened	- June 30, 1988-----	0
Charters operative but not used	- June 30, 1988-----	9

Licenses Revoked:Date

Deamer Finance Company	03-08-88
North Ogden Finance Company	03-08-88
Sunset Finance Company	03-08-88
Terrace Finance Company	03-08-88

Charters Purchased:ThriftPurchased By

Capitol Thrift & Loan	Americity Federal Federal Savings Bank	10-07-87
Foothill Financial	Oliver Financial	12-05-87

As part of the liquidation of the thrifts, their charters, along with charters of thrifts previously acquired by the liquidating thrifts, were sold.

American Fidelity Thrift and Loan (Charter held by Copper State)	FMR Corporation dba U.S. Depository Company	12-15-87
Charter Thrift & Loan	First Deposit Corp	05-05-87
Commerce Financial	USAA Capital Corp	05-05-87
Continental Thrift & Loan (Charter held by Charter Thrift)	Dreyfus Thrift & Commerce	12-15-87
Copper State Thrift & Loan	First Commercial Savings and Loan of Phoenix, AZ (resold) IDS Financial Corp.	05-05-87 06-10-88
Cottonwood Thrift & Loan (Charter held by Commerce)	National Financial	12-15-87
General Acceptance Company dba Horizon Thrift and Loan	GMAC Capital Corporation	07-02-87
USA Financial Corp. dba Interlake Thrift	ILC Corporation	06-29-87
Western Heritage Thrift & Loan Savings & Loan of Arizona.	Western Savings of Arizona	05-08-87

Charters Approved But Not Opened:

	<u>Location</u>	<u>Date</u>
Americity Federal Savings Bank	Salt Lake City	10-07-87
Dreyfus Thrift and Commerce	Salt Lake City	12-15-87
Fidelity U.S. Depository Company	Salt Lake City	12-15-87
First Deposit Bank	Salt Lake City	05-05-87
GMAC Capital Corporation	Salt Lake City	07-02-87
IDS Financial Corporation	Salt Lake City	06-10-88
ILC Corporation	Salt Lake City	06-29-87
National Financial	Salt Lake City	12-15-87
Oliver Financial	Salt Lake City	12-05-87

Purchase and Assumption:

The assets, excluding its charter, of General Acceptance Co.
dba Horizon Thrift & Loan were purchased and a portion of the
liabilities assumed by Utah State Credit Union. 09-24-87

Acquisitions:

Leucadia National Corporation acquired Alta Thrift and Loan	10-09-87
Governor Investment Holding Corporation acquired American Investment Thrift	06-24-88

Name Changes:

Alta Thrift and Loan Co. to American Investment Financial	10-09-87
American Investment Thrift to Governor Financial Company	06-24-88
First Thrift and Loan to Liberty Financial Corporation	07-16-87

Charter Conversion:

U.S. Thrift and Loan's industrial loan charter was converted to a bank charter (U.S. Bank of Utah - seven branches)	10-05-87
Western Heritage Thrift and Loan's industrial loan charter was converted to a foreign depository savings and loan charter. (Western Savings and Loan of Arizona)	05-08-87

Branches Closed:

Commercial Credit Plan, Inc.	Cedar City	06-30-86
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THIRTEEN INDUSTRIAL LOAN CORPORATIONS
June 30, 1988
(Figures in Thousands)

ASSETS

NAME OF CORPORATION	CASH ON HAND AND IN BANKS	TOTAL, NET RECEIVABLES	OTHER INVESTMENTS	REAL ESTATE OWNED	OTHER ASSETS	TOTAL ASSETS
American Investment Financial	3,517	2,859	1,151		287	7,814
Basin Loans, Inc.	137	831		34	40	1,042
Commercial Credit Plan, Inc.	10	26,454			1,032	27,496
First Security Financial	19,572	61,140	1,578	568	2,773	85,631
Governor Financial Co.	1,451	1,539			54	3,044
Great Western Thrift and Loan	177	22,394	953	395	564	24,483
Home Credit Financial	807	6,422	377	166	88	7,860
Liberty Financial Corp.	220	1,763	101	171	73	2,328
Peoples 1st Thrift	2,865	337,817	371	71	8,123	349,247
St. George Finance, Inc.	389	1,440	500	12	33	2,374
dba St. George Thrift & Loan						
USAA Financial Services Association	68	66	32,001		352	32,487
Utah Financial Services	1,562	3,953			124	5,639
Valley Loan Corporation	322	181	205		3	711
TOTALS	31,097	466,859	37,237	1,417	13,546	550,156

LIABILITIES

NAME OF CORPORATION	THRIFT CERTIFICATES	NOTES PAYABLE	OTHER LIABILITIES	STOCKHOLDER'S EQUITY	LIABILITIES AND CAPITAL
American Investment Financial	6,478		364	972	7,814
Basin Loans, Inc.	637		7	398	1,042
Commercial Credit Plan, Inc.		25,442	50	2,004	27,496
First Security Financial	75,686	748	1,101	8,096	85,631
Governor Financial Co.	1,955		36	1,053	3,044
Great Western Thrift and Loan	19,527	1,245	733	2,978	24,483
Home Credit Financial	6,700		391	769	7,860
Liberty Financial Corp.	1,065	100	211	952	2,328
Peoples 1st Thrift	25,253	291,950	3,259	28,785	349,247
St. George Financial Inc.	1,865		29	480	2,374
dba St. George Thrift & Loan					
USAA Financial Services Association	566		166	31,755	32,487
Utah Financial Services	4,786		222	631	5,639
Valley Loan Corporation		443	10	258	711
TOTALS	144,518	319,928	6,579	79,131	550,156

13 INDUSTRIAL LOAN CORPORATIONS
For the Period January 1, 1988 to June 30, 1988
FIGURES IN THOUSANDS

	AMERICAN INVESTMENT FINANCIAL	BASIN LOANS, INC.	COMMERCIAL CREDIT PLAN INC.	FIRST SECURITY FINANCIAL	GOVERNOR FINANCIAL COMPANY	GREAT WESTERN THRIFT & LOAN	NORW CREDIT FINANCIAL
INCOME							
(1) Interest and fee income on loans (banks under 25 million)	191	81	2,384		71	1,459	439
(2) Real estate loans							
(3) Installment loans				3,086			
(4) Credit card and related plans							
(5) Commercial (time and demand) and all other loans				278			
(6) All other loans							
b. Income from lease financing receivables	73			1,033			2
c. Interest income on balances due from depository institutions	81	2		622	60	29	30
d. Interest and dividend income on securities							
(1) Securities issued by states and political subdivisions:							
(a) Taxable securities							
(b) Tax-exempt securities							
(2) U.S. Government securities and other securities (debt & equity)	43			2			17
(3) Other domestic securities (debt and equity)							
(4) Foreign securities (debt and equity)							
e. Interest income from assets held in trading accounts							
f. Interest income on federal funds sold and securities purch. under agreements to resell	19			78			
g. Total interest income (sum of items 1 through 1.f)	407	83	2,384	5,099	131	1,488	488
2 Interest expense							
a. Interest on deposits							
(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)			1				
(2) Nontransaction accounts							
(a) Money market deposit accounts (MMDAs)	31			601	33	82	
(b) Other savings deposits	10	1				4	25
(c) Time certificates of \$100,000 or more	90			151	7	68	
(d) All other time deposits	117	20		2,101	18	529	221
(3) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs							
b. Expense of federal funds purchased and securities sold under agreements to repurchase							
c. Interest on demand notes to U.S. Treas. & other borrowed money			1,271	7		96	
d. Interest on mortg. indebtedness and obligations under capitalized leases				40			5
e. Interest on notes and debentures subordinated to deposits							
f. Total interest expense (sum of items 2a through 2e)	248	21	1,272	2,900	58	779	251
3 Net interest income (item 1g minus 2f)	159	62	1,112	2,199	73	709	237
4 Provision for loan and lease losses	74	26	668	429	66	71	13
5 Noninterest income							
a. Income from fiduciary accounts							
b. Service charges on deposit accounts				1		1	
c. Trading gains (losses) and fees from foreign exchange							
d. Other foreign transaction gains (losses)							
e. Gains (losses) and fees from assets held trading accts.							
f. Other noninterest income	15	4		58		10	
g. Total noninterest income (sum 5a through 5f)	15	4		59		11	

13 INDUSTRIAL LOAN CORPORATIONS
For the Period January 1, 1988 to June 30, 1988
FIGURES IN THOUSANDS

	AMERICAN INVESTMENT FINANCIAL	BASIN LOANS, INC.	COMMERCIAL CREDIT PLAN INC.	FIRST SECURITY FINANCIAL	GOVERNOR FINANCIAL COMPANY	GREAT WESTERN THRIFT & LOAN	HOME CREDIT FINANCIAL
INCOME							
6 Gains (Losses) on securities not held in trading accounts							
7 Noninterest expense							
a. Salaries and employee benefits	53	44	281	502		176	95
b. Expenses of premises and fixed assets(net of rental income) (excluding salaries and empl. benefits and mortg. interest)	45	11		74	13	64	39
c. Other noninterest expense	136	20	562	820	41	132	50
d. Total noninterest expense (sum of item 7a through 7c)	234	75	843	1,396	54	372	184
8 Income (loss) before income taxes and extraordinary items and and other adjustments	(134)	(35)	(399)	433	(47)	277	40
9 Applicable income taxes (on item 8)	(2)		(136)	140	(6)	107	11
10 Income(loss) before extraordinary items and other adjustments	(132)	(35)	(263)	293	(41)	170	29
11 Extraordinary items and other adjustments							
a. Extraordinary items and other adjt., gross of income taxes							6
b. Applicable income taxes (on item 11a)							
c. Extraordinary items and other adjt., net of income taxes							6
12 Net income (loss) (sum of items 10 and 11c)	(132)	(35)	(263)	293	(41)	170	35

13 INDUSTRIAL LOAN CORPORATIONS
For the Period January 1, 1988 thru June 30, 1988
FIGURES IN THOUSANDS

	LIBERTY FINANCIAL	PEOPLES 1ST THRIFT	ST. GEORGE THRIFT & LOAN	USAA FINANCIAL SERVICES	UTAH FINANCIAL SERVICES	VALLEY LOAN CORPORATION	TOTALS
INCOME							
(1) Interest and fee income on loans (banks under 25 million)	137		81		290	12	5,145
(2) Real estate loans		903					903
(3) Installment loans		311					3,397
(4) Credit card and related plans		34,013					34,013
(5) Commercial (time and demand) and all other loans							278
(6) All other loans							
b. Income from lease financing receivables					20		1,128
c. Interest income on balances due from depository institutions	8	17	36		45	9	939
d. Interest and dividend income on securities							
(1) Securities issued by states and political subdivisions:							
(a) Taxable securities							
(b) Tax-exempt securities							
(2) U.S. Government securities and other securities (debt & equity)	5		8				73
(3) Other domestic securities (debt and equity)							2
(4) Foreign securities (debt and equity)							
e. Interest income from assets held in trading accounts						3	3
f. Interest income on federal funds sold and securities purch. under agreements to resell		11		485			593
g. Total interest income (sum of items 1 through 1.f)	150	35,255	125	485	355	24	46,474
2 Interest expense							
a. Interest on deposits							
(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)							1
(2) Nontransaction accounts							
(a) Money market deposit accounts (MMDAs)				1	20		768
(b) Other savings deposits	28	30	64				162
(c) Time certificates of \$100,000 or more		254			24		594
(d) All other time deposits	10	557		1	128		3,702
(3) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs							
b. Expense of federal funds purchased and securities sold under agreements to repurchase							
c. Interest on demand notes to U.S. Treas. and other borrowed money	3					12	1,389
d. Interest on mortg. indebtedness and obligations under capitalized leases	7		2				54
e. Interest on notes and debentures subordinated to deposits	2	12,097	2				12,101
f. Total interest expense (sum of items 2a through 2e)	50	12,938	68	2	172	12	18,771
3 Net interest income (item 1g minus 2f)	100	22,317	57	483	183	12	27,703
4 Provision for loan and lease losses		11,768			57		13,172
5 Noninterest income							
a. Income from fiduciary accounts							
b. Service charges on deposit accounts							2
c. Trading gains (losses) and fees from foreign exchange							
d. Other foreign transaction gains (losses)							
e. ~~Gains (losses)~~ and fees from assets held trading accts.							
f. Other noninterest income	14	43	1		13		158
g. Total noninterest income (sum 5a through 5f)	14	43	1		13		160

13 INDUSTRIAL LOAN CORPORATIONS
For the Period January 1, 1988 thru June 30, 1988
FIGURES IN THOUSANDS

	LIBERTY FINANCIAL	PEOPLES 1ST THRIFT	ST. GEORGE THRIFT & LOAN	USAA FINANCIAL SERVICES	UTAH FINANCIAL SERVICES	VALLEY LOAN CORPORATION	TOTALS
INCOME							
6 Gains (Losses) on securities not held in trading accounts (1)	(1)						
7 Noninterest expense							
a. Salaries and employee benefits	36	1,541	36	256	51	5	3,076
b. Expenses of premises and fixed assets(net of rental income) (excluding salaries and empl. benefits and mortg. interest)	21	313	10	125	30	3	748
c. Other noninterest expense	23	4,276	31	432	70	6	6,599
d. Total noninterest expense (sum of item 7a through 7c)	80	6,130	77	813	151	14	10,423
8 Income (loss) before income taxes and extraordinary items and and other adjustments	33	4,462	(19)	(330)	(12)	(2)	4,267
9 Applicable income taxes (on item 8)	7	1,859		(34)			1,946
10 Income(loss) before extraordinary items and other adjustments	26	2,603	(19)	(296)	(12)	(2)	2,321
11 Extraordinary items and other adjustments							
a. Extraordinary items and other adjt., gross of income taxes							6
b. Applicable income taxes (on item 11a)							
c. Extraordinary items and other adjt., net of income taxes							6
12 Net income (loss) (sum of items 10 and 11c)	26	2,603	(19)	(296)	(12)	(2)	2,327

TWELVE INDUSTRIAL LOAN CORPORATIONS
DECEMBER 31, 1987
(Figures in Thousands)

ASSETS

NAME OF CORPORATION	CASH ON HAND AND IN BANKS	TOTAL, NET RECEIVABLES	OTHER INVESTMENTS	REAL ESTATE OWNED	OTHER ASSETS	TOTAL ASSETS
American Investment Financial	984	2,327	1,639		260	5,210
Basin Loans, Inc.	103	841		39	59	1,042
Commercial Credit Plan, Inc.	114	24,783			951	25,848
First Security Financial	19,732	67,215		1,281	1,305	89,533
Governor Financial Co.	1,151	957			117	2,225
Great Western Thrift and Loan	1,160	21,393		278	397	23,228
Home Credit Financial	1,193	6,130	87	212	87	7,709
Liberty Financial Corp.	584	1,826	227	128	26	2,791
Peoples 1st Thrift	4,023	281,536		819	4,063	290,441
St. George Finance, Inc.	951	714		12	130	1,807
dba St. George Thrift & Loan						
Utah Financial Services	1,144	4,330			185	5,639
Valley Loan Corporation	309	233	153		5	700
TOTALS	31,448	412,285	2,106	2,769	7,565	456,173

LIABILITIES

NAME OF CORPORATION	THRIFT CERTIFICATES	NOTES PAYABLE	OTHER LIABILITIES	STOCKHOLDER'S EQUITY	LIABILITIES AND CAPITAL
American Investment Financial	3,691		388	1,131	5,210
Basin Loans, Inc.	596		2	444	1,042
Commercial Credit Plan, Inc.		23,516	65	2,267	25,848
First Security Financial	78,925	1,070	1,735	7,803	89,533
Governor Financial Co.	1,078		52	1,095	2,225
Great Western Thrift & Loan	14,826	4,945	676	2,781	23,228
Home Credit Financial	6,465	267	218	759	7,709
Liberty Financial Corp.	1,454	259	114	964	2,791
Peoples 1st Thrift	18,928	238,221	7,121	26,171	290,441
St. George Financial Inc.	1,148	34	718	(93)	1,807
dba St. George Thrift & Loan					
Utah Financial Services	4,791		205	643	5,639
Valley Loan Corporation		440	1	259	700
TOTALS	131,902	268,752	11,295	44,224	456,173

INDUSTRIAL LOAN CORPORATIONS
STATEMENT OF CONDITION
FOR THE TWELVE MONTH PERIODS
ENDING DECEMBER 31, 1986 AND DECEMBER 31, 1987
(Figures in Thousands)

ASSETS	<u>December 31, 1986</u>	<u>December 31, 1987</u>
Cash on hand and in banks	31,067	31,448
Adjusted net receivables	420,370	412,285
Other investments	1,163	2,106
Real estate owned	4,461	2,769
Used in business	3,073	2,026
Other Assets	13,933	5,539
 TOTAL ASSETS	 474,067	 456,173
 <u>LIABILITIES AND CAPITAL</u>		
Thrift certificates	204,965	131,902
Notes payable	215,013	268,752
Other liabilities	6,446	11,295
Capital stock	12,220	5,450
Surplus	29,821	28,756
Undivided Profits	5,776	10,018
Reserve for contingencies	(174)	0
 TOTAL LIABILITIES AND CAPITAL	 474,067	 456,173

12 INDUSTRIAL LOAN COMPANIES

For the Period January 1, 1987 thru December 31, 1987

INCOME

	AMERICAN INVESTMENT FINANCIAL	AMERICAN INVESTMENT THRIFT	BASIN LOANS, INC.	COMMERCIAL CREDIT PLAN INC.	FIRST SECURITY FINANCIAL	GREAT WESTERN THRIFT & LOAN	HOME CREDIT FINANCIAL	LIBERTY FINANCIAL
LOANS	44,992	87,862	162,397	4,332,423	7,420,354	2,701,920	884,546	249,677
SALES CONTRACTS								
LEASES	46,966				2,678,061			
INVESTMENTS	61,276	97,294	1,698		1,072,330	53,326	79,990	26,460
INSURANCE COMMISSIONS EARNED			9,779		10,006		497	109
EXTENSIONS, LATE CHARGES, ETC.					94,514		8,938	1,519
RENTAL INCOME					7,606		6,949	23,464
GAIN ON SALE OF REAL PROPERTY					6,805			15,731
OTHER INCOME	10,810		38	20,578	288,070	5,497	16	629
TOTAL INCOME	164,044	185,156	173,912	4,353,001	11,577,746	2,760,743	980,936	317,589
SALARIES & BONUSES	12,836		70,444	568,917	1,077,787	298,152	171,048	63,171
ADVERTISING & PUB.RELATIONS	387		3,220	227,200	134,932	22,313	39,720	3,553
LEGAL EXPENSES	9,997	2,060	4,371	6,766	269,565	15,556	5,947	553
AUDIT & ACCOUNTING SERVICES	6,988	30,630	4,547	13,933	9,660		15,175	3,187
RENT & UTILITIES	3,536	7,630	8,100	138,580	263,625	107,212	56,580	22,435
TAXES	638	3,832	6,577	6,318	2,118		525	5,461
DEPRECIATION	6,376	17,210	7,019	9,380	143,898	38,705	11,121	9,468
PROVISION FOR LOSSES	(1,591)	13,576	12,458	1,375,258	32,153	175,614	44,106	
OTHER OPERATING EXPENSES	14,232	40,495	32,561	740,766	1,618,194	223,402	67,563	36,287
INTEREST EXPENSE								
THRIFT ACCOUNTS	68,110	62,879	40,268	21,657	6,200,409	1,134,777	462,443	69,084
BANK			573				21,175	18,190
INSTITUTIONAL & OTHER	4,911	722		2,229,976	155,355	204,426		16,795
TOTAL EXPENSES	126,420	179,034	190,138	5,338,751	9,907,696	2,220,157	895,403	248,184
INCOME BEFORE INCOME TAXES	37,624	6,122	(16,226)	(985,750)	1,670,050	540,586	85,533	69,405
FEDERAL & STATE INCOME TAXES	7,600	1,237		(394,164)	523,307	257,340		16,001
NET INCOME	30,024	4,885	(16,226)	(591,586)	1,146,743	283,246	85,533	53,404

12 INDUSTRIAL LOAN COMPANIES

For the Period January 1, 1987 thru December 31, 1987

INCOME

	PEOPLES 1ST THRIFT	ST. GEORGE THRIFT & LOAN	UTAH FINANCIAL SERVICES	VALLEY LOAN CORPORATION	TOTALS
LOANS	51,774,944	163,669	528,592	51,416	68,402,792
SALES CONTRACTS	406,800				406,800
LEASES			86,933		2,811,960
INCOME ON INVESTMENTS	46,939	43,140	32,087		1,514,540
INSURANCE COMMISSIONS EARNED	(3,398)	(81)	3,600	462	20,974
EXTENSIONS, LATE CHARGES, ETC.	20,676	6,275	13,333		145,255
RENTAL INCOME	31,298				69,317
GAIN ON SALE OF REAL PROPERTY	(2,878)				19,658
OTHER INCOME	58,025	17,345	10,728	2,856	414,592
TOTAL INCOME	52,332,406	230,348	675,273	54,734	73,805,888
SALARIES & BONUSES	1,988,696	67,232	107,782	10,704	4,436,769
ADVERTISING & PUB. RELATIONS	4,805,359	6,541	27,181		5,270,406
LEGAL EXPENSES	48,792	5,189	12,975		381,771
AUDIT & ACCOUNTING SERVICES		11,761	20,484	550	116,915
RENT & UTILITIES	270,888	22,143	43,216	834	944,779
TAXES	234,608	(696)	7,115	2,508	269,004
DEPRECIATION	111,465	7,392	13,244	4,848	380,126
PROVISION FOR LOSSES	18,945,707	8,000	98,000	107	20,703,388
OTHER OPERATING EXPENSES	6,070,938	32,848	64,434	9,892	8,951,612
INTEREST EXPENSE					
THRIFT ACCOUNTS	1,509,876	97,671	260,860		9,928,034
BANK					39,938
INSTITUTIONAL & OTHER	14,016,175			23,797	16,652,157
TOTAL EXPENSES	48,002,504	258,081	655,291	53,240	68,074,899
INCOME BEFORE INCOME TAXES	4,329,902	(27,733)	19,982	1,494	5,730,989
FEDERAL & STATE INCOME TAXES	2,063,100			150	2,474,571
NET INCOME	2,266,802	(27,733)	19,982	1,344	3,256,418

INDUSTRIAL LOAN CORPORATIONS
COMPARATIVE STATEMENT OF NET INCOME
FOR THE TWELVE MONTH PERIODS
ENDING DECEMBER 31, 1986 AND DECEMBER 31, 1987
(Figures in Thousands)

<u>INCOME</u>	<u>December 31, 1986</u>	<u>December 31, 1987</u>
Interest and discount on receivables	55,253	71,622
Income on investments	1,872	1,515
Insurance commissions earned	123	21
Extension, collections and late charges	1,501	145
Rental income	82	69
Gain on sale of real property	166	20
Other Income	1,781	415
 TOTAL INCOME	 60,778	 73,807
 <u>EXPENSES</u>		
Salaries and bonuses	5,482	4,437
Advertising and public relations	1,876	5,270
Legal expense	387	382
Audit and accounting services	297	117
Rent and utilities	1,181	945
Taxes (other than income)	355	269
Depreciation and amortization	968	380
Provision for losses	12,606	20,703
Other operating expenses	6,382	8,952
Interest expense	27,596	26,620
 TOTAL EXPENSES (before income tax)	 57,130	 68,075
Income before income tax expense	3,648	5,732
Federal and state income taxes	(1,634)	(2,476)
 NET INCOME (LOSS)	 2,014	 3,256

FIVE INDUSTRIAL LOAN CORPORATIONS
IN LIQUIDATION

As of June 30, 1988

<u>Name of Corporation</u>	<u>City</u>	<u>Date of Possession</u>	<u>Percentage of Deposits Returned to Depositors</u>
*Charter Thrift and Loan	Bountiful	12/22/86	40%
**Commerce Financial, dba Commerce First Thrift	Salt Lake	12/22/86	16%
*Copper State Thrift and Loan	Salt Lake	12/22/86	32%
*USA Financial Corp., dba Interlake Thrift	Salt Lake	8/29/86	49%
*Western Heritage Thrift and Loan	Salt Lake	9/22/86	41%

*The appointment of Grant Thornton as receiver/liquidator was approved by Third District Court on July 1, 1987. After receiving court approval, Grant Thornton assumed control of thrift operations.

**The appointment of Lawrence H. Miller as receiver/liquidator of Commerce Financial was approved by Third District Court on June 24, 1987. After receiving court approval, Lawrence H. Miller assumed control of Commerce Financial operations. The receiver's plan guarantees a payout of 70% of deposits in five years.

FIVE INDUSTRIAL LOAN CORPORATIONS
IN LIQUIDATION
STATEMENT OF CONDITION
AS OF JUNE 30, 1988
(Figures in Thousands)

ASSETS

NAME OF CORPORATION	CASH	NET RECEIVABLES	OTHER INVESTMENTS	REAL ESTATE OWNED	OTHER ASSETS	TOTAL ASSETS
Charter Thrift	713	1,232	77	749	7	2,778
Commerce Financial	4,325	3,824	53	1,785	89	10,076
Copper State	936	2,188	136	3,190	16	6,466
Interlake	873	5,783	46	900	379	7,981
Western Heritage	729	2,942	22	611	351	4,655
TOTALS	7,576	15,969	334	7,235	842	31,956

LIABILITIES

NAME OF CORPORATION	THRIFT CERTIFICATES	NOTES PAYABLE	OTHER LIABILITIES	EQUITY	LIABILITIES AND CAPITAL
Charter Thrift	8,063	303	158	(5,746)	2,778
Commerce Financial	16,934	832	1,326	(9,016)	10,076
Copper State	17,328	374	156	(11,392)	6,466
Interlake	17,139	264	60	(9,482)	7,981
Western Heritage	8,766	296	40	(4,447)	4,655
TOTALS	68,230	2,069	1,740	(40,083)	31,956

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CREDIT UNIONS

STATE CHARTERED CREDIT UNIONS

June 30, 1988

<u>Name of Credit Union</u>	<u>City</u>	<u>County</u>	<u>Date Chartered</u>	<u>President</u>
A. F. Hospital Credit Union 170 North 1100 East	American Fork	Utah	1964	Kimberly A. Davidson
Acorn Credit Union P. O. Box 25012	Salt Lake City	Salt Lake	1940	Barbara Ynchausti
Alpine Credit Union P. O. Box 217	Orem	Utah	1955	Jay L. Stokes
ANCOR Emp. Credit Union 2255 South 2700 West	Ogden	Weber	1959	Craig Phillips
America First Credit Union P. O. Box 9199	Ogden	Weber	1939	James J. Dawson
American Paper Emp. Credit Union P.O. Box 30038	Salt Lake City	Salt Lake	1959	Ted H. Weese
Associated Credit Union P.O. Box 30430	Salt Lake City	Salt Lake	1954	M. Ben West
Bailey, Inc. Emp. Credit Union 308 West Third South	Salt Lake City	Salt Lake	1963	Weldon J. Richman
Balance Rock Credit Union P. O. Box 120	Helper	Carbon	1937	Lorene A. Smith
Beehive State Employees Credit Union 1467 South Main	Salt Lake City	Salt Lake	1954	Walter J. Wickens
Big Valley Credit Union 16968 So. 1400 West	Bluffdale	Salt Lake	1978	Violet Jenson
Blue Cross-Blue Shield Emp. Credit Union P.O. Box 30270	Salt Lake City	Salt Lake	1961	Susan Bushman
Bonneville First Credit Union 390 South Main	Bountiful	Davis	1964	Steven T. Hirst
Browning Emp. Credit Union Route 1	Morgan	Morgan	1964	Monika Rodie
Buehner Emp. Credit Union 5200 South Main	Murray	Salt Lake	1963	Michio Sugiyama
Carbon Credit Union P. O. Box 719	Price	Carbon	1968	Richard A. Bracken
Catholic Community Credit Union 1380 West Indiana Avenue	Salt Lake City	Salt Lake	1980	Joe Zvonek
Cedar Credit Union P. O. Box 862	Cedar City	Iron	1959	Rex Michie
CEE Credit Union P. O. Box 71306	Salt Lake City	Salt Lake	1979	Tonie Marie Foote

<u>Name of Credit Union</u>	<u>City</u>	<u>County</u>	<u>Date Chartered</u>	<u>President</u>
Chevron-West Credit Union P. O. Box 25117	Salt Lake City	Salt Lake	1950	Douglas G. Gurr
Coca-Cola Emp. Credit Union P. O. Box 1647	Salt Lake City	Salt Lake	1964	Jay W. Olson
Columbia Iron Mine Emp. Credit Union P. O. Box 721	Cedar City	Iron	1944	Grant C. Seegmiller
Construction Trades Credit Union 3950 South 700 East #200	Salt Lake City	Salt Lake	1979	Evan Hansen
Corporate Central Credit Union P.O. Box 27433	Salt Lake City	Salt Lake	1978	Wayne F. Barnes
Cottonwood Hosp. Credit Union 6007 South 300 East	Murray	Salt Lake	1963	Judith W. Meyers
Credit Union One P. O. Box 15775	Salt Lake City	Salt Lake	1974	Grant Behrmann
Cummins Diesel Emp. Credit Union 1787 East Plate Way	Sandy	Salt Lake	1955	Gayla T. Petty
Cyprus Credit Union 3505 South 8400 West	Magna	Salt Lake	1935	Sandra J. DeLuca
Davis Credit Union 56 East 200 North	Kaysville	Davis	1957	Kathryn C. Thurgood
Davis Schools Credit Union 225 South 200 West	Farmington	Davis	1956	Neale C. Davis
Deseret First Credit Union 147 North 200 West	Salt Lake City	Salt Lake	1955	W. Keith Carroll
Deseret News Emp. Credit Union P.O. Box 26042	Salt Lake City	Salt Lake	1946	Charles E. Wimmer
Diamond Credit Union P. O. Box 15065	Salt Lake City	Salt Lake	1957	Robert W. Budd
Eaton Kenway Credit Union 515 East 100 South	Salt Lake City	Salt Lake	1975	Scott Gillespie
EIMAC S.L. Emp. Credit Union 1678 So. Pioneer Road	Salt Lake City	Salt Lake	1980	Mary Ann Sparenberg
Emp. Granite Mill & Fixture Co. Credit Union P.O. Box 16086	Salt Lake City	Salt Lake	1954	Ken Rasmussen
Emp. Quality Linen Credit Union 1024 South 200 West	Salt Lake City	Salt Lake	1965	Ralph Bahr
Employment Security Emp. Credit Union P.O. Box 11249	Salt Lake City	Salt Lake	1940	Klare S. Oliver
EMSCO Credit Union 4376 South 3035 East	Salt Lake City	Salt Lake	1955	Susan Mott
Exchange Credit Union P.O. Box 11364	Salt Lake City	Salt Lake	1952	Carol J. Anderson

<u>Name of Credit Union</u>	<u>City</u>	<u>County</u>	<u>Date Chartered</u>	<u>President</u>
Fur Breeders Agricultural Co-op Credit Union P.O. Box 295	Midvale	Salt Lake	1965	Kathy Avery
Galigher Emp. Credit Union 830 South 500 West	Salt Lake City	Salt Lake	1953	Anita F. White
Garfield Credit Union 9024 West 2700 South	Magna	Salt Lake	1950	Gerald Hepper
Goldenwest Credit Union 147 - 26th Street	Ogden	Weber	1966	Monte M. Call
Grand County Credit Union P.O. Box 1047	Moab	Grand	1957	Judith A. Pierce
Granite District Credit Union 441 East 3900 South	Salt Lake City	Salt Lake	1935	Carl M. Stott
GSL Credit Union P.O. Box 1190	Ogden	Weber	1971	L. Clinton Owen
Hafer's Emp. Credit Union 1563 South 300 West	Salt Lake City	Salt Lake	1960	E. Carl Samples
Health Care Credit Union 535 East 400 South	Salt Lake City	Salt Lake	1975	Scot Baumgartner
Hercules Credit Union P.O. Box 26977	Salt Lake City	Salt Lake	1973	Brent R. W. Holmes
Hi-Land Credit Union 125 East 6100 South	Murray	Salt Lake	1957	Janice Mitchell
Horse Canyon Emp. Credit Union P.O. Box 148	East Carbon	Carbon	1950	Yvonne Jensen
Industrial Supply Emp. Credit Union 1635 South 300 West	Salt Lake City	Salt Lake	1964	James C. Holmes
IRECO Credit Union 3000 West 8600 South	West Jordan	Salt Lake	1964	Tammy Hansen
Iron County Educators Credit Union P.O. Box 1033	Cedar City	Iron	1968	Andrew R. Olds
Jordan Credit Union 9260 South 300 East	Sandy	Salt Lake	1950	Joy Dean Thurmond
Kaiser Credit Union P.O. Box F	Sunnyside	Carbon	1948	Bettie M. Casella
Kings Peak Credit Union 855 East 200 North (112-9)	Roosevelt	Duchesne	1954	Ralph T. Mill Jr.
Lehi Works Emp. Credit Union P. O. Box 99	American Fork	Utah	1965	Bud B. Ormond
Local 57 Plus Credit Union 1717 So. Redwood Road	Salt Lake City	Salt Lake	1985	Karleen Park
Logan Cache Rich Credit Union 75 South 1st West	Smithfield	Cache	1963	Ray Jorgensen

<u>Name of Credit Union</u>	<u>City</u>	<u>County</u>	<u>Date Chartered</u>	<u>President</u>
Logan City Emp. Credit Union P.O. Box 527	Logan	Cache	1939	Mark Branchley
N.E.A. Credit Union 44 South 100 West	Fillmore	Millard	1956	W. Dean Bennett
McBee Systems Credit Union P. O. Box 1191	Ogden	Weber	1959	Vernon C. Hill
McKay-Dee Hospital Credit Union 4700 Harrison Blvd.	Ogden	Weber	1954	John S. Palmer
Meadow Gold Emp. Credit Union P. O. Box 2490	Salt Lake City	Salt Lake	1936	Kathryn Dell
Midland Central Credit Union 5055 South State	Murray	Salt Lake	1959	Lane Damron
Midvalley Credit Union 150 East 2100 South	Salt Lake City	Salt Lake	1948	Kenneth A. Wallace
Moroni Feed Credit Union P. O. Box 50	Moroni	Sanpete	1969	Nedra A. Anderson
Mountain America Credit Union P.O. Box 11506	Salt Lake City	Salt Lake	1936	S. Douglas Cline
Murray School District Credit Union 110 East 5600 South	Murray	Salt Lake	1955	Thomas D. Hofeling
National J.A.C.L. Credit Union P. O. Box 1721	Salt Lake City	Salt Lake	1943	Terrell T. Nagata
Nebo Credit Union 1620 North Main	Spanish Fork	Utah	1956	Donald W. Parker
Newspaper Emp. Credit Union 601 Tribune Bldg.	Salt Lake City	Salt Lake	1931	Patricia A. Marcusen
Northwest Credit Union P. O. Box 2019	Salt Lake City	Salt Lake	1974	Calvin R. Michels
Ogden Gov't Emp. Credit Union P.O. Box 68	Ogden	Weber	1930	Robert L. Bringham
Ogden Municipal Emp. Credit Union 2651 Washington Blvd.	Ogden	Weber	1948	Carrie L. Stewart
Ogden Teachers Credit Union 3515 Grant Avenue	Ogden	Weber	1932	Claire A. Nielsen
Pacific Pipe Credit Union P. O. Box 166	Springville	Utah	1954	Sherman E. Huff
Peoples Electric Power Credit Union 8722 South 300 West	Sandy	Utah	1982	James W. Webb, Sr.
Phillips Wasatch Credit Union P. O. Box 666	Bountiful	Davis	1940	Robin C. Carbaugh
Pioneer Credit Union 1799 S. Pioneer Road	Salt Lake City	Salt Lake	1957	Fred S. Rico

<u>Name of Credit Union</u>	<u>City</u>	<u>County</u>	<u>Date Chartered</u>	<u>President</u>
Pioneer Valley Credit Union P. O. Box 15471	Salt Lake City	Salt Lake	1964	Millie Burningham
Piping Contractors Credit Union 669 South 200 East	Salt Lake City	Salt Lake	1964	Avard W. Booth
Plumbers & Steamfitters Credit Union 1717 S. Redwood Road	Salt Lake City	Salt Lake	1980	Vanene McShane
Presto Credit Union 1210 East 200 South	Lewiston	Cache	1977	Gaylene Stone
Primary Hospital Credit Union 320 - 12th Avenue	Salt Lake City	Salt Lake	1955	Sharon Belle
Pro of Utah Credit Union 9580 South 500 West	Sandy	Salt Lake	1978	Paul F. Ashton
Provo City Emp. Credit Union P. O. Box 873	Provo	Utah	1941	Konnie Spencer
Provo Police & Fire Dept. Credit Union 601 West Columbia Lane	Provo	Utah	1949	Reed T. Lindsay
Provo Postal Credit Union 125 East 300 South, #207	Provo	Utah	1961	Donald Keele
East Bay Credit Union P. O. Box 25	Provo	Utah	1943	Larry E. Gardner
Provo School District Credit Union 200 West 909 North	Provo	Utah	1956	Teresa A. Voorhees
Pyke Credit Union 1367 South 700 West	Salt Lake City	Salt Lake	1977	Evvie Tyson
Rick Warner Ford Credit Union 633 South Main	Salt Lake City	Salt Lake	1976	Holly G. Anderson
S E A Credit Union 440 East 200 North	Salina	Sevier	1957	Dee Wayne Jolley
S.L. Board of Realtors Credit Union 2970 East 3300 South	Salt Lake City	Salt Lake	1962	Gerald P. Werrett
Salt Lake City Credit Union 1380 South Main St.	Salt Lake City	Salt Lake	1941	Ronald W. Smith
Salt Lake City Firemen's Credit Union 124 West 1400 South	Salt Lake City	Salt Lake	1929	Steven G. Leffler
Salt Lake City Water Dept. Credit Union 1530 Jefferson Street	Salt Lake City	Salt Lake	1937	Connie Stewart
Salt Lake County Emp. Credit Union 54 West 2100 South, Suite #1450	Salt Lake City	Salt Lake	1956	Jeanine W. Green
Salt Lake Police Credit Union 450 East 900 South	Salt Lake City	Salt Lake	1931	Donald Wiederhauser
Salt Lake Schools Credit Union 454 East 300 South	Salt Lake City	Salt Lake	1979	Steven M. Nelson

<u>Name of Credit Union</u>	<u>City</u>	<u>County</u>	<u>Date Chartered</u>	<u>President</u>
Salt Workers Credit Union AMF Box 22054	Salt Lake City	Salt Lake	1958	Robert W. Reilly
San Juan Credit Union P. O. Box 199	Blanding	San Juan	1963	Wilbur J. Eubanks
Scenic Rail Credit Union 564 East 3rd South	Salt Lake City	Salt Lake	1934	L. S. Blunk
Schreiber Emp. Credit Union 885 North 600 West	Logan	Cache	1978	Kenneth R. McDaniel
Snowbird Employees Credit Union P. O. Box 34455	Snowbird	Salt Lake	1976	Candace C. Shugart
Sorenson Emp. Credit Union 4455 Atherton Drive	Salt Lake City	Salt Lake	1967	Diane B. Mower
South Salt Lake Credit Union 2175 South 200 East	Salt Lake City	Salt Lake	1954	Donna H. Heddlesten
South Sanpete Credit Union 191 North 200 East, Box 471	Ephraim	Sanpete	1956	G. Stanley Black
Southwest Industrial Area Credit Union 5754 Wood Circle	Murray	Salt Lake	1956	Veva C. Andersen
Standard Optical Credit Union 5695 Brandy Wine	Kearns	Salt Lake	1962	Carolyn A. Garcia
SunWest Credit Union P. O. Box 798	Milford	Beaver	1977	Mark Whitney
Sweet's Emp. Credit Union 220 South 200 West	Salt Lake City	Salt Lake	1971	John Hille, Sr.
Tanner Emp. Credit Union 1930 South State Street	Salt Lake City	Salt Lake	1957	Lynn Beckman
Texas Gulf Potash Exp. Credit Union P. O. Box 265	Moab	Grand	1967	Gladys Gary
The Doctor's Credit Union 969 E. 4800 So. Ste. #1-A	Salt Lake City	Salt Lake	1983	Thore Christensen
Thiokol Credit Union P. O. Box 647	Brigham City	Box Elder	1958	Steve D. Christensen
Trans West Credit Union 37 West 1700 South	Salt Lake City	Salt Lake	1966	Marc Mikkelsen
Treasury Credit Union 465 South 400 East	Salt Lake City	Salt Lake	1948	Scott R. Sloan
Tri County Credit Union P. O. Box 153	Panguitch	Garfield	1972	Nick Reynolds
U P & L Ogden Credit Union P. O. Box 311	Ogden	Weber	1974	Glen E. Morby
U Ph. A. Credit Union 1062 East 2100 South, Ste. 212	Salt Lake City	Salt Lake	1963	C. Neil Jensen

<u>Name of Credit Union</u>	<u>City</u>	<u>County</u>	<u>Date Chartered</u>	<u>President</u>
U.M.T.A. Credit Union P. O. Box 25094	Salt Lake City	Salt Lake	1957	Steven C. Andersen
U.N.D.C. Credit Union 27 South 100 East	Blanding	San Juan	1976	Greg Johansen
U.O.A. Credit Union P. O. Box 1394	Salt Lake City	Salt Lake	1954	G. Raymond Fehr
UCB Credit Union P. O. Box 11007	Salt Lake City	Salt Lake	1975	Anne Hutchings
Uintah Credit Union P.O. Box 805	Vernal	Uintah	1955	Vivian Holmes, Jr.
University of Utah Credit Union P. O. Box 8025	Salt Lake City	Salt Lake	1956	Phil Janovak
USU Community Credit Union P. O. Box 1195, UMC 01	Logan	Cache	1957	Dennis Child
Utah Associations Credit Union 1578 West 1700 South	Salt Lake City	Salt Lake	1960	Fred J. Nydegger
Utah Central Credit Union #25 East 1700 South	Salt Lake City	Salt Lake	1940	Donald Bleazard
Utah Chiropractors Credit Union 3129 South Main	Salt Lake City	Salt Lake	1966	Allen T. Billeter
Utah Copper Emp. Credit Union 117 East State Highway	Bingham Canyon	Salt Lake	1940	Barbara Coward
Utah Oil Workers Credit Union 10 W. Broadway, Suite 521	Salt Lake City	Salt Lake	1936	Therza Mauss
Utah Power & Light Emp. Credit Union P. O. Box 899	Salt Lake City	Salt Lake	1935	Robert E. Howell
Utah Prison Employees Credit Union P. O. Box 250	Draper	Salt Lake	1954	Ruth Reed Spuhler
Utah Schools for the Deaf & Blind 846 - 20th Street	Ogden	Weber	1957	Blaine L. Seamons
Utah State Credit Union 660 South 200 East	Salt Lake City	Salt Lake	1955	Grant B. Clayburn
Utah Transit Credit Union P. O. Box 15471	Salt Lake City	Salt Lake	1973	Mildred Burningham
Utah Valley Credit Union 310 North 100 West	Provo	Utah	1953	Ron L. Canto
Valtek Credit Union P. O. Box 2200	Springville	Utah	1974	Richard A. Nelson
WASCO Credit Union P. O. Box 184	Heber City	Wasatch	1959	Grant M. Patch
Water & Sanitation Employees Credit Union P. O. Box 15471	Salt Lake City	Salt Lake	1961	Mildred E. Burningham
Weber Credit Union 1935 West 4800 South	Roy	Davis	1979	Rich Freeman
Western District Credit Union P. O. Box 100	East Carbon	Carbon	1967	Paula J. Jacquez

STATE CHARTERED CREDIT UNIONS:

State Chartered Credit Unions	- June 30, 1987-----	154
Branches	- June 30, 1987-----	*
State Chartered Credit Unions	- June 30, 1988-----	147
Branches	- June 30, 1988-----	*

Dissolutions:

Date

Castleton's Credit Union	10-01-87
UPC Credit Union	12-31-87
Utah Energy Credit Union	01-26-88
Ogden Clinic Credit Union	03-29-88
Auto Employees Credit Union	06-20-88
Federated Credit Union	06-23-88

Mergers:

Utah Furniture into Granite District Credit Union	01-01-88
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Name Changes:

CDP to Diamond Credit Union	09-18-87
Milford Railroad to SunWest Credit Union	07-01-87
Murray City Employees to Midland Central Credit Union	03-29-88
Salt Lake City Employees to Salt Lake City Credit Union	06-08-88
Provo Railroad to East Bay Credit Union	06-08-88
South Davis to Bonneville First Credit Union	04-11-88

* Not Available

CONSOLIDATED STATEMENT
OF
147 CREDIT UNIONS
June 30, 1988
(Figures in Dollars)

ASSETS

Total Loans	1,301,879,054
Allowance for Loan Losses	(15,922,993)
Cash	47,557,976
Total Investments	522,229,630
Allowance for Investment Losses	(964,630)
Land & Building (Net)	51,635,447
Furniture, Fixtures, & Equipment	11,512,287
Other Assets	24,846,373

TOTAL ASSETS	1,942,773,144
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LIABILITIES AND EQUITY

Accounts Payable	12,247,382
Dividends and Interest Payable	9,250,597
Other Liabilities	3,758,775

Certificates of Deposit	287,993,606
Share Drafts	143,849,988
All Other Share Accounts	1,355,313,294

Total Shares and Deposits	1,787,156,888
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Regular Reserve	60,654,165
Other Reserves	37,784,516
Retained Earnings	31,920,821

TOTAL LIABILITIES AND EQUITY	1,942,773,144
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STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

A F
HOSPITAL

ACORN

ALPINE

AMCOR

AMERICA
FIRST

AMERICAN
PAPER
EMPLOYEES

ASSOCIATED

BAILEY

ASSETS (Figures In Dollars)

Total Loans	219,284	3,748,212	13,511,681	222,641	337,907,563	97,766	2,910,155	424,841
Allowance for Loan Losses	(7,028)	(36,177)	(73,771)	(4,383)	(5,619,413)	(1,135)	(40,255)	(3,878)
Cash	12,140	7,677	538,156	20,566	3,370,799	6,588	121,817	23,940
Total Investments	53,001	80,180	9,353,722	8,737	138,837,527	17,001	1,740,139	490,711
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	0	0	177,216	0	12,858,089	0	0	0
Furniture, Fixtures, & Equipment	8,146	77,790	90,839	4,265	2,663,951	0	29,810	603
Other Assets	0	0	288,296	0	5,970,381	855	12,938	0
TOTAL ASSETS	285,543	3,877,682	23,886,139	251,826	495,988,897	121,075	4,774,604	936,217

LIABILITIES AND EQUITY

Accounts Payable	0	579,146	0	0	1,875,000	0	0	0
Dividends and Interest Payable	0	44,561	0	0	3,590,338	0	63,726	26,455
Other Liabilities	115	6,808	94,581	122	625,197	0	1,222	220
Certificates of Deposit	0	1,080,428	1,502,822	0	59,907,592	0	0	0
Share Drafts	0	111,325	3,018,833	0	31,108,912	0	99,420	0
All Other Share Accounts	245,030	1,894,584	16,809,349	228,314	358,298,973	106,338	3,982,782	837,242
Total Shares and Deposits	245,030	3,086,337	21,331,004	228,314	449,315,477	106,338	4,082,202	837,242
Regular Reserve	18,729	134,972	842,960	16,336	14,794,415	5,075	263,196	37,401
Other Reserves	742	0	0	0	23,371,554	0	51,717	0
Retained Earnings	20,927	25,858	1,617,594	7,054	2,416,916	9,662	312,541	34,899
TOTAL LIABILITIES AND EQUITY	285,543	3,877,682	23,886,139	251,826	495,988,897	121,075	4,774,604	936,217

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

BALANCE
ROCK

BEEHIVE
STATE
EMPLOYEES

BIG
VALLEY

BLUE-CROSS
BLUE-SHIELD

BONNEVILLE

BROWNING

BUEHNER

CARBON

ASSETS (Figures in Dollars)

Total Loans	1,626,049	23,557,483	517,760	1,797,780	7,785,161	789,959	427,611	4,955,160
Allowance for Loan Losses	(32,390)	(97,705)	(992)	(2,967)	(87,001)	(14,886)	(9,540)	(23,726)
Cash	0	1,324,555	6,418	0	197,598	30,736	9,358	446,087
Total Investments	430,213	3,647,147	13,858	684,069	131,148	101,449	91,712	603,014
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	0	2,455,653	0	0	182,176	0	0	132,492
Furniture, Fixtures, & Equipment	12,487	0	3,794	54,280	18,604	3,909	0	31,259
Other Assets	0	92,482	2,285	49,457	239,437	932	29,156	94,676
TOTAL ASSETS	2,036,359	30,979,615	543,123	2,582,619	8,467,123	912,099	548,297	6,238,964

LIABILITIES AND EQUITY

Accounts Payable	0	0	0	0	53,955	0	21,085	0
Dividends and Interest Payable	0	8,001	0	0	95,109	5,108	0	36,110
Other Liabilities	0	69,602	124	10,356	21,475	726	0	21,426
Certificates of Deposit	0	150,000	0	735,010	42,611	223,156	142,105	1,988,968
Share Drafts	8,821	1,525,802	0	52,149	755,515	0	0	644,771
All Other Share Accounts	1,894,124	26,882,277	514,280	1,592,803	6,842,048	621,993	317,552	3,230,466
Total Shares and Deposits	1,902,945	28,558,079	514,280	2,379,962	7,640,174	845,149	459,737	5,864,205
Regular Reserve	60,419	1,077,670	22,098	103,261	266,930	33,152	24,208	250,924
Other Reserves	35,000	0	0	0	0	0	0	0
Retained Earnings	37,995	1,266,263	6,621	89,040	389,480	27,964	43,267	66,299
TOTAL LIABILITIES AND EQUITY	2,036,359	30,979,615	543,123	2,582,619	8,467,123	912,099	548,297	6,238,964

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

CATHOLIC
COMMUNITY

CEDAR

CEE

CHEVRON
WEST

COCA-COLA
EMPLOYEES

COLUMBIA
IRON
MINES

CONSTRUCTION
TRADES

CORPORATE
CENTRAL

ASSETS (Figures In Dollars)

Total Loans	612,300	1,013,965	91,766	12,347,298	153,626	299,355	2,310,965	5,286,302
Allowance for Loan Losses	(27,640)	(6,928)	(5,713)	(76,904)	(2,191)	(4,050)	(13,170)	0
Cash	86,072	35,357	4,318	136,715	18,541	11,720	0	8,768,788
Total Investments	472,208	23,471	6,443	4,833,309	75,068	18,082	695,109	85,199,569
Allowance for Investment Losses	0	0	0	(40,000)	0	0	0	0
Land & Building (Net)	0	0	0	0	0	0	0	0
Furniture, Fixtures, & Equipment	9,497	5,867	0	12,289	0	175	10,002	265,942
Other Assets	65	2,011	0	119,846	4	0	9,277	606,601
TOTAL ASSETS	1,152,502	1,073,743	96,814	17,332,553	245,048	325,282	3,012,183	100,127,202

LIABILITIES AND EQUITY

Accounts Payable	0	82,344	0	0	0	0	0	5,201,948
Dividends and Interest Payable	0	0	0	4,354	0	0	0	598,410
Other Liabilities	536	1,155	0	10,604	270	238	3,763	43,235
Certificates of Deposit	0	393,317	3,000	105,455	0	58,697	732,301	35,995,100
Share Drafts	0	0	82,664	1,263,356	0	192,252	0	0
All Other Share Accounts	1,061,202	555,459	0	14,855,476	219,331	0	2,130,546	56,337,826
Total Shares and Deposits	1,061,202	948,776	85,664	16,224,287	219,331	250,949	2,862,847	92,332,926
Regular Reserve	60,045	32,417	0	631,622	9,918	24,247	95,592	981,670
Other Reserves	0	0	7,179	104,769	7,960	0	0	300,000
Retained Earnings	30,719	9,051	3,971	356,917	7,569	49,848	49,981	669,013
TOTAL LIABILITIES AND EQUITY	1,152,502	1,073,743	96,814	17,332,553	245,048	325,282	3,012,183	100,127,202

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

COTTONWOOD
HOSPITAL

CREDIT
UNION
ONE

CUMMINS
DIESEL

CYPRUS

DAVIS

DAVIS
SCHOOLS

DESERET
FIRST

DESERET
NEWS

ASSETS (Figures In Dollars)

Total Loans	4,777,757	13,852,844	476,221	49,428,286	795,014	16,669,924	28,966,089	2,188,847
Allowance for Loan Losses	(18,796)	(157,300)	(7,847)	(892,385)	(8,465)	(187,944)	(260,625)	(14,946)
Cash	34,171	570,233	12,284	602,989	8,916	678,609	2,115,175	57,654
Total Investments	708,515	3,632,373	14,269	18,139,498	96,562	3,465,261	10,953,308	211,359
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	437,516	867,650	0	1,226,746	0	1,028,541	1,066,953	0
Furniture, Fixtures, & Equipment	109,172	69,154	9,516	1,031,929	8,032	0	135,630	13,532
Other Assets	192,552	172,757	0	511,292	0	26,200	1,089,725	25,691
TOTAL ASSETS	6,240,887	19,007,711	504,443	70,048,355	900,059	21,680,591	44,066,255	2,482,137

LIABILITIES AND EQUITY

Accounts Payable	0	0	43,000	0	0	0	0	0
Dividends and Interest Payable	12,572	54,500	0	836,950	0	0	175,000	0
Other Liabilities	33,756	34,456	493	96,252	1,244	15,625	120,255	17,035
Certificates of Deposit	1,080,150	5,262,076	0	2,394,122	0	2,475,893	8,412,976	775,122
Share Drafts	567,087	888,706	0	4,399,424	0	2,447,325	8,161,967	0
All Other Share Accounts	4,340,755	10,284,409	399,095	56,711,989	794,321	15,568,113	25,854,082	1,498,911
Total Shares and Deposits	5,987,992	16,435,191	399,095	63,505,535	794,321	20,491,331	42,429,025	2,274,033
Regular Reserve	191,964	875,113	39,251	2,718,919	57,234	905,535	1,001,871	124,156
Other Reserves	0	1,156,178	0	254,508	0	81,543	0	0
Retained Earnings	14,603	452,273	22,604	2,636,191	47,260	186,557	340,104	66,913
TOTAL LIABILITIES AND EQUITY	6,240,887	19,007,711	504,443	70,048,355	900,059	21,680,591	44,066,255	2,482,137

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

DIAMOND

DOCTORS

EAST BAY EATON-KENWAY

EIMAC

EMPLOYEES
GRANITE
MILL

EMPLOYEES
QUALITY
LINEN

EMPLOYMENT
SECURITY

ASSETS (Figures In Dollars)

Total Loans	7,477,136	0	4,551,675	270,000	2,132,973	34,695	92,813	4,945,200
Allowance for Loan Losses	(59,162)	0	(199,127)	(4,026)	(7,349)	(1,378)	(2,990)	(21,336)
Cash	56,039	57,584	81,401	4,979	38,408	8,786	12,838	63,098
Total Investments	896,094	725,228	226,547	44,656	1,137,340	37,808	2,712	2,244,436
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	126,397	0	74,136	0	17,557	0	0	0
Furniture, Fixtures, & Equipment	76,337	6,094	59,623	3,653	13,408	0	1,301	9,956
Other Assets	73,306	2,101	65,601	0	54,731	0	0	6,981
TOTAL ASSETS	8,646,147	791,007	4,859,856	319,262	3,387,068	79,911	106,674	7,248,335

LIABILITIES AND EQUITY

Accounts Payable	767,432	0	0	0	0	0	0	0
Dividends and Interest Payable	50,713	(8,516)	7,468	3,461	47,268	0	0	0
Other Liabilities	26,393	0	1,199	1,620	(6,866)	45	43	9,029
Certificates of Deposit	2,517,181	0	584,901	10,237	1,131,444	0	0	1,761,247
Share Drafts	423,544	0	163,406	0	223,194	0	0	394,262
All Other Share Accounts	4,743,103	780,950	3,718,544	282,076	1,794,673	57,978	85,569	4,631,303
Total Shares and Deposits	7,683,828	780,950	4,466,851	292,313	3,149,311	57,978	85,569	6,786,812
Regular Reserve	99,491	9,191	253,051	19,939	149,146	10,623	11,937	257,444
Other Reserves	0	0	0	0	0	0	0	150,000
Retained Earnings	18,290	9,382	131,287	1,929	48,209	11,265	9,125	45,050
TOTAL LIABILITIES AND EQUITY	8,646,147	791,007	4,859,856	319,262	3,387,068	79,911	106,674	7,248,335

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

EMSCO EXCHANGE FUR GALIGHER GARFIELD GOLDENWEST GRAND GRANITE
BREEDERS COUNTY DISTRICT

ASSETS (Figures In Dollars)

Total Loans	191,297	1,190,178	30,051	913,691	9,618,632	99,629,272	649,433	37,374,511
Allowance for Loan Losses	(500)	(1,646)	(400)	(234)	(178,324)	(619,592)	(27,881)	(186,924)
Cash	3,867	10,210	3,373	1,338	425,216	4,004,246	43,221	1,788,864
Total Investments	90,801	53,252	1,346	22,856	2,472,011	29,236,457	526,877	12,384,961
Allowance for Investment Losses	(11,739)	0	0	0	(66,114)	0	0	0
Land & Building (Net)	0	2	0	0	297,432	3,177,350	0	2,325,657
Furniture, Fixtures, & Equipment	0	14,547	160	7,651	38,397	240,254	3,268	273,069
Other Assets	0	0	0	19,788	53,251	893,409	7,000	396,486
TOTAL ASSETS	273,726	1,266,543	34,530	965,090	8,660,501	96,561,396	1,201,918	54,356,624

LIABILITIES AND EQUITY

Accounts Payable	0	0	1,469	20,000	0	0	0	30,838
Dividends and Interest Payable	0	0	0	0	12,772	760,999	1,794	0
Other Liabilities	0	846	0	1,327	18,142	302,406	1,602	236,557
Certificates of Deposit	87,775	0	0	0	1,100,784	18,648,175	0	5,805,166
Share Drafts	0	0	0	0	220,093	7,190,700	0	7,200,907
All Other Share Accounts	129,536	1,171,031	30,405	848,904	6,925,793	61,331,144	1,097,190	37,714,590
Total Shares and Deposits	217,311	1,171,031	30,405	848,904	8,246,670	87,170,019	1,097,190	50,720,663
Regular Reserve	19,991	49,173	1,634	45,466	192,847	4,606,783	35,903	2,113,509
Other Reserves	0	41,753	0	47,709	(52,360)	2,725,179	11,221	1,122,391
Retained Earnings	36,424	3,740	1,022	1,684	242,430	996,010	54,208	132,666
TOTAL LIABILITIES AND EQUITY	273,726	1,266,543	34,530	965,090	8,660,501	96,561,396	1,201,918	54,356,624

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

GSL HAER'S HEALTH HERCULES HI-LAND HORSE INDUSTRIAL IRECO
CARE SUPPLY

ASSETS (Figures In Dollars)

Total Loans	219,162	76,742	8,763,218	9,158,316	4,094,868	672,721	170,495	236,307
Allowance for Loan Losses	(776)	(508)	(64,473)	(209,190)	(42,424)	(17,692)	(4,991)	(1,742)
Cash	10,377	2,021	107,998	1,322,576	14,997	4,479	7,295	52,586
Total Investments	19,420	25,188	800,438	7,455,245	805,548	61,854	16,431	9,866
Allowance for Investment Losses	(5,665)	0	0	0	0	0	0	0
Land & Building (Net)	0	0	0	960,162	0	751	0	0
Furniture, Fixtures, & Equipment	0	221	21,838	199,075	15,087	0	0	2,359
Other Assets	0	336	90,535	118,605	0	4,320	2,231	0
TOTAL ASSETS	242,518	104,000	9,719,554	19,004,789	4,888,076	726,433	191,461	299,376

LIABILITIES AND EQUITY

Accounts Payable	0	0	0	0	0	0	0	305
Dividends and Interest Payable	0	0	0	160,988	0	0	0	3,316
Other Liabilities	0	0	57,710	38,854	154,427	0	225	0
Certificates of Deposit	0	0	0	4,353,683	0	0	0	0
Share Drafts	0	0	772,721	1,770,988	0	0	0	0
All Other Share Accounts	221,120	93,108	8,233,161	11,514,585	4,261,232	662,923	152,029	287,261
Total Shares and Deposits	221,120	93,108	9,005,882	17,639,256	4,261,232	662,923	152,029	287,261
Regular Reserve	13,893	8,796	278,318	833,453	214,502	28,609	12,650	7,004
Other Reserves	0	2,000	150,791	130,737	15,000	0	0	0
Retained Earnings	7,505	96	226,853	201,501	242,915	34,901	26,557	1,490
TOTAL LIABILITIES AND EQUITY	242,518	104,000	9,719,554	19,004,789	4,888,076	726,433	191,461	299,376

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1968
147 REPORTING

IRON
COUNTY
EDUCATORS

JORDAN

KAISER
STEEL

KINGS
PEAK

LEHI
WORKS

LOCAL
57
PLUS

LOGAN
CACHE
RICH

LOGAN
CITY

ASSETS (Figures In Dollars)

Total Loans	2,242,548	17,658,989	1,582,648	620,401	650,747	2,228,246	2,732,600	538,103
Allowance for Loan Losses	(23,573)	(79,637)	(7,748)	(18,639)	(10,794)	(4,492)	(778)	(1,103)
Cash	33,385	247,824	12,002	60	73,596	(75,912)	28,717	28,946
Total Investments	272,576	5,986,983	648,302	132,938	115,314	54,987	375,945	5,954
Allowance for Investment Losses	0	(15,059)	0	0	0	0	0	0
Land & Building (Net)	0	856,471	14,050	0	0	0	0	0
Furniture, Fixtures, & Equipment	0	210,229	0	1,683	1,541	43,604	13,129	7,556
Other Assets	49,421	140,922	60,594	3,758	0	47,930	0	2,335
TOTAL ASSETS	2,574,357	25,006,722	2,309,848	740,201	830,404	2,294,363	3,149,613	581,791

LIABILITIES AND EQUITY

Accounts Payable	0	0	0	0	0	0	0	0
Dividends and Interest Payable	330	118,131	0	9,426	0	11,747	0	0
Other Liabilities	0	43,677	5,096	712	2,507	7,992	0	0
Certificates of Deposit	0	5,742,903	0	0	373,441	425,490	0	0
Share Drafts	75,328	1,433,821	0	0	0	97,842	0	0
All Other Share Accounts	2,148,721	16,155,538	2,116,778	690,286	372,533	1,678,753	2,726,064	509,535
Total Shares and Deposits	2,224,049	23,332,262	2,116,778	690,286	745,974	2,202,085	2,726,064	509,535
Regular Reserve	131,921	807,958	72,633	33,899	52,254	54,086	121,861	40,212
Other Reserves	45,838	0	64,489	5,684	821	6,032	1,879	359
Retained Earnings	172,219	704,694	50,852	194	28,848	12,421	299,809	31,685
TOTAL LIABILITIES AND EQUITY	2,574,357	25,006,722	2,309,848	740,201	830,404	2,294,363	3,149,613	581,791

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

M E A

MCBEE
SYSTEMS

MCKAY-DEE
HOSPITAL

MEADOW
GOLD

MIDLAND
CENTRAL

MIDVALLEY

MORONI
FEED

MOUNTAIN
AMERICA

ASSETS (Figures In Dollars)

Total Loans	7,317,757	309,509	14,669,463	1,576,800	4,439,719	2,483,476	3,581,911	75,483,807
Allowance for Loan Losses	(366,005)	(5,648)	(146,088)	(12,847)	(46,154)	(6,522)	(7,528)	(940,785)
Cash	223,921	9,802	1,262,398	3,851	521,278	11,100	47,548	2,674,847
Total Investments	593,405	6,632	3,359,718	18,470	85,972	64,000	1,504,114	48,849,418
Allowance for Investment Losses	0	0	(18,278)	0	0	0	0	(5,725)
Land & Building (Net)	387,861	0	0	0	101,818	167,117	8,413	5,228,823
Furniture, Fixtures, & Equipment	72,693	0	223,341	16,306	20,649	22,152	19,737	731,889
Other Assets	264,804	2,436	554,778	9,815	48,456	35,194	11,326	1,900,090
TOTAL ASSETS	8,494,436	322,731	19,905,332	1,612,395	5,171,738	2,776,517	5,165,521	133,922,364

LIABILITIES AND EQUITY

Accounts Payable	205,256	10,000	0	0	626,106	62,079	0	204,219
Dividends and Interest Payable	87,922	0	182,227	0	24,505	0	0	163,901
Other Liabilities	10,401	105	22,561	0	15,918	8,558	370	313,707
Certificates of Deposit	1,975,903	0	5,962,498	0	1,898,954	291,132	0	19,173,449
Share Drafts	961,726	0	1,792,199	0	256,443	92,021	0	9,672,296
All Other Share Accounts	5,151,493	293,174	10,890,367	1,341,503	2,174,156	2,199,063	4,765,182	94,936,658
Total Shares and Deposits	8,089,122	293,174	18,645,064	1,341,503	4,329,553	2,582,216	4,765,182	123,782,403
Regular Reserve	73,189	14,202	639,780	93,212	132,520	111,176	171,913	3,400,041
Other Reserves	0	0	34,425	28,638	8,790	256	7,000	3,502,940
Retained Earnings	28,546	5,250	381,275	149,042	34,346	12,232	221,056	2,555,153
TOTAL LIABILITIES AND EQUITY	8,494,436	322,731	19,905,332	1,612,395	5,171,738	2,776,517	5,165,521	133,922,364

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

MURRAY
SCHOOLS

NATIONAL
J A C L

NEBO

NEWSPAPER
EMPLOYEES

NORTHWEST

OGDEN
GOVERNMENT

OGDEN
MUNICIPAL

OGDEN
TEACHERS

ASSETS (Figures In Dollars)

Total Loans	3,234,755	5,414,995	6,179,960	3,187,824	25,298,661	21,089,245	9,301,210	2,824,769
Allowance for Loan Losses	(98,799)	(82,974)	(29,877)	(4,701)	(125,142)	(88,743)	(88,868)	(44,583)
Cash	95,198	284,962	62,081	104,819	862,513	296,869	194,991	1,067,653
Total Investments	679,869	3,944,829	901,294	2,207,526	433,134	4,716,688	5,162,098	290,416
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	18,261	36,436	50,606	0	173,282	993,419	79,186	10,985
Furniture, Fixtures, & Equipment	58,587	51,727	17,282	18,856	108,842	403,428	49,690	0
Other Assets	115,409	20,911	25,489	25,452	164,918	126,336	289,880	54,387
TOTAL ASSETS	4,103,280	9,670,886	7,206,835	5,539,776	26,916,208	27,537,242	14,988,187	4,203,627

LIABILITIES AND EQUITY

Accounts Payable	0	0	0	0	1,610,907	0	0	0
Dividends and Interest Payable	40,823	4,181	95,831	19,751	17,866	26,898	99,399	0
Other Liabilities	2,839	3,089	4,511	2,075	19,813	0	17,980	1,334
Certificates of Deposit	796,025	0	0	292,549	2,083,686	1,137,054	501,365	304,732
Share Drafts	0	0	0	0	1,407,750	1,686,364	569,191	0
All Other Share Accounts	3,118,673	8,507,056	6,213,876	4,863,486	20,589,013	22,941,593	12,946,635	3,398,875
Total Shares and Deposits	3,914,698	8,507,056	6,213,876	5,156,035	24,080,449	25,765,011	14,017,191	3,703,607
Regular Reserve	94,085	417,334	317,728	161,368	1,073,367	1,152,684	543,626	173,616
Other Reserves	0	515,479	0	64,000	0	57,044	0	0
Retained Earnings	50,835	223,747	574,889	136,547	113,806	535,605	309,991	325,070
TOTAL LIABILITIES AND EQUITY	4,103,280	9,670,886	7,206,835	5,539,776	26,916,208	27,537,242	14,988,187	4,203,627

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

PACIFIC
PIPE

PEOPLES
ELECTRIC
POWER

PHILLIPS
WASATCH

PIONEER

PIONEER
VALLEY

PIPING
CONTRACTORS

PLUMBERS &
STEAMFITTERS

PRESTO

ASSETS (Figures In Dollars)

Total Loans	4,330,710	630,889	1,994,745	7,271,201	131,192	289,798	3,466,160	97,691
Allowance for Loan Losses	(13,128)	(4,845)	(9,711)	(119,048)	(4,590)	(18,380)	(104,750)	(1,961)
Cash	94,655	7,013	59,067	469,008	14,325	12,776	38,831	3,664
Total Investments	203,500	115,009	1,353,677	1,583,352	19,150	48,065	322,765	3,361
Allowance for Investment Losses	0	0	0	(60,000)	0	0	0	0
Land & Building (Net)	247,009	0	0	282,102	0	0	1	0
Furniture, Fixtures, & Equipment	81,606	0	23,068	88,755	4,324	0	8,018	0
Other Assets	54,482	7,589	17,404	141,273	716	5,930	7,605	17
TOTAL ASSETS	4,998,834	755,655	3,438,250	9,656,643	165,117	338,189	3,738,630	102,772

LIABILITIES AND EQUITY

Accounts Payable	0	0	0	0	0	0	0	0
Dividends and Interest Payable	13,197	0	10,504	30,519	0	0	19,366	0
Other Liabilities	8,920	6,842	0	44,570	0	344	13,715	0
Certificates of Deposit	869,063	116,000	999,601	1,433,476	2,305	0	713,305	5,166
Share Drafts	179,811	0	0	2,450,802	0	0	176,674	0
All Other Share Accounts	3,576,630	597,549	2,241,459	5,202,631	161,811	287,994	2,544,630	79,849
Total Shares and Deposits	4,625,504	713,549	3,241,060	9,086,909	164,116	287,994	3,434,609	85,015
Regular Reserve	223,721	20,112	109,201	397,062	349	25,571	145,880	6,969
Other Reserves	31,413	77	0	1,196	0	0	125,060	0
Retained Earnings	96,079	15,075	77,485	96,387	652	24,280	0	10,788
TOTAL LIABILITIES AND EQUITY	4,998,834	755,655	3,438,250	9,656,643	165,117	338,189	3,738,630	102,772

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

S E A	S L BOARD OF REALTORS	SALT LAKE CITY	SALT LAKE CITY FIREMEN'S	SALT LAKE CITY WATER DEPT.	SALT LAKE COUNTY EMPLOYEES	SALT LAKE POLICE	SALT LAKE SCHOOLS
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ASSETS (Figures In Dollars)

Total Loans	1,130,507	552,724	22,652,062	9,288,317	296,098	2,387,896	5,968,007	5,577,198
Allowance for Loan Losses	(340)	(7,126)	(412,443)	(57,631)	(979)	(20,749)	(62,699)	(143,753)
Cash	57,207	30,623	406,686	331,150	13,150	263,628	45,753	485,579
Total Investments	103,607	106,136	1,340,829	233,854	104,535	1,811,557	1,014,582	4,383,887
Allowance for Investment Losses	0	0	0	0	0	0	0	(168,823)
Land & Building (Net)	0	0	1,042,203	152,391	0	0	197,920	248,033
Furniture, Fixtures, & Equipment	0	801	160,897	41,617	9,258	1,086	108,726	58,690
Other Assets	0	3,542	448,645	157,840	4,600	13,091	177,841	54,484
TOTAL ASSETS	1,290,981	686,700	25,638,879	10,147,538	426,662	4,456,509	7,450,130	10,495,295

LIABILITIES AND EQUITY

Accounts Payable	0	0	33,476	0	0	0	0	0
Dividends and Interest Payable	0	0	75,142	39,756	0	0	20,470	0
Other Liabilities	867	481	77,590	23,822	1,446	1,699	10,791	6,736
Certificates of Deposit	0	0	3,691,795	2,853,592	401,796	0	1,437,132	0
Share Drafts	0	0	2,286,772	661,732	0	0	468,871	459,832
All Other Share Accounts	1,159,257	641,000	17,283,512	5,317,093	0	4,124,097	5,126,027	9,476,624
Total Shares and Deposits	1,159,257	641,000	23,262,079	8,832,417	401,796	4,124,097	7,032,030	9,936,456
Regular Reserve	109,131	28,753	838,314	929,000	22,054	149,409	210,793	322,390
Other Reserves	0	0	3,269	15,114	0	0	36,232	205,165
Retained Earnings	21,726	16,466	1,349,009	307,429	1,366	181,304	139,814	24,548
TOTAL LIABILITIES AND EQUITY	1,290,981	686,700	25,638,879	10,147,538	426,662	4,456,509	7,450,130	10,495,295

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

PRIMARY
HOSPITAL

PRO OF
UTAH

PROVO
CITY

PROVO
POLICE &
FIRE DEPT.

PROVO
POSTAL

PROVO
SCHOOL
DISTRICT

PYKE

RICK
WARNER
FORD

ASSETS (Figures In Dollars)

Total Loans	1,854,420	236,831	2,141,592	1,193,846	3,110,791	6,733,921	485,967	205,529
Allowance for Loan Losses	(20,084)	(470)	(20,490)	(3,000)	(35,957)	(43,869)	(1,674)	(7,986)
Cash	211,378	5,540	8,033	16,466	429	34,737	24,062	4,227
Total Investments	24,591	10,729	83,568	17,684	65,857	941,757	62,320	7,799
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	0	10,000	0	0	0	208,844	0	0
Furniture, Fixtures, & Equipment	11,557	0	15,404	5,779	22,083	28,433	6,134	8,106
Other Assets	0	0	17,381	0	29,717	60,839	2,893	396
TOTAL ASSETS	2,081,862	262,630	2,245,488	1,230,775	3,192,920	7,964,662	579,702	218,071

LIABILITIES AND EQUITY

Accounts Payable	0	3,629	0	0	32,664	0	0	24,500
Dividends and Interest Payable	31,476	0	34,923	0	51,501	0	0	0
Other Liabilities	2,432	981	3,423	0	1,751	8,911	0	473
Certificates of Deposit	814,698	0	0	0	0	517,300	0	0
Share Drafts	0	0	0	0	0	624	0	0
All Other Share Accounts	1,060,028	234,186	2,053,137	1,151,930	2,695,211	6,669,574	552,195	173,201
Total Shares and Deposits	1,874,726	234,186	2,053,137	1,151,930	2,695,211	7,187,498	552,195	173,201
Regular Reserve	102,079	17,248	86,103	69,386	178,026	308,217	18,379	19,165
Other Reserves	0	0	21,439	5,741	12,152	60,555	2,231	0
Retained Earnings	71,149	6,586	46,463	3,718	221,615	399,481	6,897	732
TOTAL LIABILITIES AND EQUITY	2,081,862	262,630	2,245,488	1,230,775	3,192,920	7,964,662	579,702	218,071

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

SALT WORKERS SAN JUAN SCENIC
RAIL SCHREIBER SNOWBIRD SORENSON SOUTH
SALT LAKE SOUTH
SANPETE

ASSETS (Figures in Dollars)

Total Loans	369,241	407,463	5,663,854	760,119	213,053	963,058	60,806	129,645
Allowance for Loan Losses	(13,165)	(6,864)	(56,202)	(5,266)	(1,645)	(10,005)	(2,525)	(2,242)
Cash	17,587	1,138	10,542	0	36,642	50	2,589	18,311
Total Investments	35,125	3,495	751,363	62,858	25,380	137,669	63,379	146,776
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	0	9,395	314,432	0	0	0	0	0
Furniture, Fixtures, & Equipment	0	0	27,604	6,719	5,464	10,166	0	0
Other Assets	0	3,008	57,479	953	3	904	3,649	0
TOTAL ASSETS	408,788	417,635	6,769,072	825,383	278,897	1,101,842	127,898	292,490

LIABILITIES AND EQUITY

Accounts Payable	0	20,000	509,055	0	1,833	0	0	0
Dividends and Interest Payable	9,135	0	0	0	0	6,466	0	0
Other Liabilities	0	586	9,539	851	(11)	6,441	76	0
Certificates of Deposit	0	14,044	0	9,000	0	39,841	0	0
Share Drafts	0	0	264,406	0	0	0	0	0
All Other Share Accounts	255,092	356,527	5,575,062	764,913	257,095	986,443	107,537	257,604
Total Shares and Deposits	255,092	370,571	5,839,468	773,913	257,095	1,026,284	107,537	257,604
Regular Reserve	35,489	26,133	275,477	29,490	18,961	44,782	7,372	17,134
Other Reserves	926	0	0	0	0	7,372	3,164	0
Retained Earnings	108,146	345	135,533	21,129	1,019	10,497	9,749	17,752
TOTAL LIABILITIES AND EQUITY	408,788	417,635	6,769,072	825,383	278,897	1,101,842	127,898	292,490

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

SOUTHWEST
INDUSTRIAL
AREA

STANDARD
OPTICAL

SUNWEST

SWEET'S
EMPLOYEES

TANNER

TEXAS
GULF
POTASH

THIOL

TRANS
WEST

ASSETS (Figures In Dollars)

Total Loans	59,027	76,697	2,088,317	113,966	532,891	186,486	7,971,430	18,978,681
Allowance for Loan Losses	(9,890)	(4,766)	(53,031)	(3,259)	(28,682)	(4,010)	(30,265)	(239,000)
Cash	2,776	4,238	102,931	4,139	0	8,640	98,198	581,412
Total Investments	54,316	6,816	150,636	13,269	327,360	144,784	1,154,994	2,501,479
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	0	0	74,939	0	0	10	496,469	767,815
Furniture, Fixtures, & Equipment	0	0	99,019	0	13,253	0	184,066	164,258
Other Assets	1,361	565	1,221	0	0	0	64,582	420,700
TOTAL ASSETS	107,590	83,550	2,464,032	128,115	844,822	335,910	9,939,474	23,175,345

LIABILITIES AND EQUITY

Accounts Payable	0	0	16,078	0	0	0	0	79,058
Dividends and Interest Payable	0	0	0	0	0	0	22,224	96,252
Other Liabilities	0	0	3,237	48	873	340	15,411	66,289
Certificates of Deposit	0	0	1,189,645	0	0	0	1,227,417	5,590,650
Share Drafts	0	0	197,441	0	808,260	0	306,063	1,426,999
All Other Share Accounts	96,493	71,014	1,086,116	115,983	0	257,643	7,641,784	14,859,346
Total Shares and Deposits	96,493	71,014	2,473,202	115,983	808,260	257,643	9,175,264	21,876,995
Regular Reserve	8,912	8,021	0	7,443	20,775	21,133	357,566	946,208
Other Reserves	0	1,500	(43,500)	0	0	10,018	358,610	0
Retained Earnings	2,185	3,015	15,015	4,641	14,914	46,776	10,399	110,543
TOTAL LIABILITIES AND EQUITY	107,590	83,550	2,464,032	128,115	844,822	335,910	9,939,474	23,175,345

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

TREASURY TRI COUNTY UMTA UWDC UOA UP & L OGDEN UPH A UCB

ASSETS (Figures In Dollars)

Total Loans	3,239,636	115,586	4,409,789	93,447	355,969	1,862,011	276,875	40,825
Allowance for Loan Losses	(20,957)	(4,896)	(67,120)	(3,926)	(16,097)	(4,000)	(18,805)	(1,649)
Cash	32,213	30,223	34,450	1,444	896	110,932	22,832	31,262
Total Investments	581,251	35,130	735,847	39,837	13,878	130,233	58,187	1,877
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	0	0	161,678	0	0	0	0	0
Furniture, Fixtures, & Equipment	0	0	42,157	0	0	2,917	424	60
Other Assets	21,741	0	97,427	706	0	4,285	0	0
TOTAL ASSETS	3,853,884	176,043	5,414,228	131,508	354,646	2,106,378	339,513	72,375

LIABILITIES AND EQUITY

Accounts Payable	0	0	0	0	0	0	0	0
Dividends and Interest Payable	0	0	3,176	0	0	34,385	2,013	0
Other Liabilities	22,043	62	38,361	79	0	562	200	0
Certificates of Deposit	277,700	0	25,968	0	232,503	0	83,000	0
Share Drafts	0	0	397,309	0	0	0	0	0
All Other Share Accounts	2,976,191	140,910	4,705,237	118,102	94,604	1,855,197	232,222	64,211
Total Shares and Deposits	3,253,891	140,910	5,128,514	118,102	327,107	1,855,197	315,222	64,211
Regular Reserve	325,000	13,751	198,018	9,115	10,217	119,385	21,437	4,823
Other Reserves	0	20,132	0	0	0	0	0	200
Retained Earnings	252,950	1,188	46,159	4,212	17,322	96,849	641	3,141
TOTAL LIABILITIES AND EQUITY	3,853,884	176,043	5,414,228	131,508	354,646	2,106,378	339,513	72,375

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

TREASURY

TRI
COUNTY

UMTA

UNDC

UOA

UP & L
OGDEN

UPH A

UCB

ASSETS (Figures In Dollars)

Total Loans	3,239,636	115,586	4,409,789	93,447	355,969	1,862,011	276,875	40,825
Allowance for Loan Losses	(20,957)	(4,896)	(67,120)	(3,926)	(16,097)	(4,000)	(18,805)	(1,649)
Cash	32,213	30,223	34,450	1,444	896	110,932	22,832	31,262
Total Investments	581,251	35,130	735,847	39,837	13,878	130,233	58,187	1,877
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	0	0	161,678	0	0	0	0	0
Furniture, Fixtures, & Equipment	0	0	42,157	0	0	2,917	424	60
Other Assets	21,741	0	97,427	706	0	4,285	0	0
TOTAL ASSETS	3,853,884	176,043	5,414,228	131,508	354,646	2,106,378	339,513	72,375

LIABILITIES AND EQUITY

Accounts Payable	0	0	0	0	0	0	0	0
Dividends and Interest Payable	0	0	3,176	0	0	34,385	2,013	0
Other Liabilities	22,043	62	38,361	79	0	562	200	0
Certificates of Deposit	277,700	0	25,968	0	232,503	0	83,000	0
Share Drafts	0	0	397,309	0	0	0	0	0
All Other Share Accounts	2,976,191	140,910	4,705,237	118,102	94,604	1,855,197	232,222	64,211
Total Shares and Deposits	3,253,891	140,910	5,128,514	118,102	327,107	1,855,197	315,222	64,211
Regular Reserve	325,000	13,751	198,018	9,115	10,217	119,385	21,437	4,823
Other Reserves	0	20,132	0	0	0	0	0	200
Retained Earnings	252,950	1,188	46,159	4,212	17,322	96,849	641	3,141
TOTAL LIABILITIES AND EQUITY	3,853,884	176,043	5,414,228	131,508	354,646	2,106,378	339,513	72,375

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

UTAH	UNIVERSITY OF UTAH	USU COMMUNITY ASSOCIATIONS	UTAH	UTAH CENTRAL CHIROPRACTORS	UTAH COPPER	UTAH OIL WORKERS
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ASSETS (Figures in Dollars)

Total Loans	616,712	37,224,158	18,381,205	2,831,678	30,119,144	269,634	6,286,934	3,909,409
Allowance for Loan Losses	(11,916)	(294,668)	(132,314)	(22,042)	(252,691)	(10,062)	(70,729)	(23,180)
Cash	0	2,982,258	0	276,219	1,066,366	5,602	155,878	101,551
Total Investments	107,849	24,624,450	4,739,788	865,476	9,460,933	8,324	8,717,082	5,061,574
Allowance for Investment Losses	0	0	0	0	(53,274)	0	(470,771)	0
Land & Building (Net)	0	1,167,721	482,463	0	1,575,087	0	30,120	0
Furniture, Fixtures, & Equipment	312	531,604	289,018	99,006	221,739	0	6,727	28,202
Other Assets	1,942	605,113	2,498,648	6,341	1,304,516	4,545	66,783	75,880
TOTAL ASSETS	714,899	66,840,636	26,258,808	4,056,678	43,441,820	278,043	14,722,024	9,153,436

LIABILITIES AND EQUITY

Accounts Payable	0	0	0	0	0	0	0	0
Dividends and Interest Payable	8,748	33,168	49,091	852	226,840	0	8,503	102,294
Other Liabilities	984	127,460	55,886	28,502	158,832	0	0	1,966
Certificates of Deposit	115,049	931,471	5,044,937	48,329	6,667,238	0	2,170,523	21,100
Share Drafts	0	14,483,921	7,191,036	599,606	2,155,189	0	0	0
All Other Share Accounts	551,524	47,804,658	12,200,778	3,030,510	31,873,085	240,515	12,046,174	7,042,369
Total Shares and Deposits	666,573	63,220,050	24,436,751	3,678,445	40,695,512	240,515	14,216,697	7,063,469
Regular Reserve	18,685	1,389,362	827,232	147,388	1,231,018	28,618	556,850	427,881
Other Reserves	0	1,885,491	84,379	0	700,000	0	(470,771)	0
Retained Earnings	19,909	185,105	805,469	201,461	429,618	8,910	410,745	1,557,826
TOTAL LIABILITIES AND EQUITY	714,899	66,840,636	26,258,808	4,056,678	43,441,820	278,043	14,722,024	9,153,436

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

UTAH
POWER &
LIGHT

UTAH
PRISON

UTAH
SCHOOLS FOR
DEAF & BLIND

UTAH
STATE

UTAH
TRANSIT

UTAH
VALLEY

VALTEK

WASCO

ASSETS (Figures in Dollars)

Total Loans	18,732,948	2,019,845	616,652	122,275,758	474,539	2,098,821	233,026	1,171,725
Allowance for Loan Losses	(146,016)	(8,227)	(11,318)	(1,088,479)	(12,911)	(635)	(468)	(8,410)
Cash	(2,105)	7,990	4,954	2,366,023	20,691	34,855	41,948	23,942
Total Investments	5,929,759	49,262	127,102	11,778,630	72,886	555,164	52,926	657,626
Allowance for Investment Losses	0	0	(5,536)	0	0	(43,646)	0	0
Land & Building (Net)	0	0	0	8,377,394	0	214,646	0	0
Furniture, Fixtures, & Equipment	5,375	22,852	1,364	1,126,478	0	68,649	0	28,840
Other Assets	266,526	0	0	2,480,129	4,132	16,009	3,365	25,159
TOTAL ASSETS	24,786,487	2,091,722	733,218	147,315,933	559,337	2,943,863	330,797	1,898,882

LIABILITIES AND EQUITY

Accounts Payable	0	25,000	0	107,000	0	0	0	0
Dividends and Interest Payable	438,238	0	0	183,866	1,973	50,579	0	0
Other Liabilities	10,717	4,439	249	415,070	0	6,932	0	0
Certificates of Deposit	0	675,098	0	41,606,288	91,568	285,366	316,913	611,312
Share Drafts	0	0	0	15,225,000	0	170,184	0	0
All Other Share Accounts	22,997,737	1,205,407	674,435	85,139,570	453,495	2,331,665	0	1,113,107
Total Shares and Deposits	22,997,737	1,880,505	674,435	141,970,858	545,063	2,787,215	316,913	1,724,419
Regular Reserve	747,973	87,485	41,395	2,626,000	11,735	140,068	12,414	67,281
Other Reserves	0	0	0	0	0	(40,931)	0	0
Retained Earnings	591,822	94,293	17,139	2,013,139	566	0	1,470	107,182
TOTAL LIABILITIES AND EQUITY	24,786,487	2,091,722	733,218	147,315,933	559,337	2,943,863	330,797	1,898,882

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

WATER &
SANITATION

WEBER

WESTERN
DISTRICT

TOTAL

ASSETS (Figures In Dollars)

Total Loans	455,783	19,090,712	1,162,213	1,301,879,054
Allowance for Loan Losses	(7,786)	(446,033)	(16,336)	(15,922,993)
Cash	24,378	1,128,096	71,675	47,557,976
Total Investments	42,763	2,883,572	820,368	522,229,630
Allowance for Investment Losses	0	0	0	(964,630)
Land & Building (Net)	0	0	35,571	51,635,447
Furniture, Fixtures, & Equipment	0	81,979	0	11,512,287
Other Assets	4,889	277,178	40,111	24,846,373
TOTAL ASSETS	520,027	23,015,504	2,113,602	1,942,773,144

LIABILITIES AND EQUITY

Accounts Payable	0	0	0	12,247,382
Dividends and Interest Payable	2,254	149,261	0	9,250,597
Other Liabilities	0	8,174	1,088	3,758,775
Certificates of Deposit	79,601	6,363,061	0	287,993,606
Share Drafts	0	2,206,331	0	143,849,988
All Other Share Accounts	398,505	12,559,845	1,958,075	1,355,313,294
Total Shares and Deposits	478,106	21,129,237	1,958,075	1,787,156,888
Regular Reserve	27,646	438,931	102,931	60,654,165
Other Reserves	0	689,037	0	37,784,516
Retained Earnings	12,021	600,864	51,508	31,920,821
TOTAL LIABILITIES AND EQUITY	520,027	23,015,504	2,113,602	1,942,773,144

CONSOLIDATED INCOME STATEMENT
OF
147 CREDIT UNIONS
FOR SIX MONTHS ENDING June 30, 1988
(Figures in Dollars)

INCOME	
Interest on Loans	71,916,861
Interest Refund	(104,757)
Income From Investments	17,994,798
Other Operating Income	7,277,775
TOTAL INCOME	97,084,677
COST OF FUNDS	
Dividends On Shares	29,380,385
Interest on Deposits	21,155,583
Interest on Borrowed Money	509,387
TOTAL COST OF FUNDS	51,045,355
EXPENSES	
Employee Compensation & Benefits	15,364,942
Travel and Conference	540,067
Office Occupancy Expense	2,541,004
Office Operations Expense	7,429,811
Educational and Promotional	1,774,606
Loan Servicing Expense	693,281
Prof and Outside Services	735,372
Provision for Loan Losses	6,167,809
Provision for Inv Losses	20,833
Member Insurance	2,040,355
Operating Fees	369,449
Misc Operating Expense	1,467,037
TOTAL OPERATING EXPENSES	39,144,566
NET OPERATING INCOME (LOSS)	6,894,756
NON-OPERATING GAINS AND LOSSES	
Gain (Loss) on Investments	101,135
Gain (Loss) on Disp of Assets	(41,431)
Other Non-Oper Income	14,688
NET INCOME BEFORE RESERVES	6,969,148
REQUIRED TRANS TO REG RESERVE	6,069,483
Prov For Loan Loss Adj	(5,910,821)
Addit. Trans. to Reg or Other Res	26,828
TO (FROM) UNDIVIDED EARNINGS	6,783,658

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

	A F HOSPITAL	ACORN	ALPINE	AMCOR	AMERICA FIRST	AMERICAN PAPER EMPLOYEES	ASSOCIATED	BAILEY
INCOME (Figures in Dollars)								
Interest on Loans	15,035	241,916	790,455	15,933	17,851,935	6,598	171,195	28,282
Interest Refund	0	0	0	0	0	(641)	0	0
Income from Investments	824	10,333	224,161	160	5,042,697	673	49,682	0
Other Operating Income	64	30,940	85,730	2	1,883,723	0	5,397	13,341
TOTAL INCOME	15,923	283,189	1,100,346	16,095	24,778,355	6,630	226,274	41,623
COST OF FUNDS								
Dividends on Shares	4,728	39,103	403,685	7,015	3,802,719	3,698	125,809	26,455
Interest on Deposits	0	60,430	48,241	0	9,309,841	0	0	0
Interest on Borrowed Money	36	35,691	0	1,007	76,590	0	253	0
TOTAL COST OF FUNDS	4,764	135,224	451,926	8,022	13,189,150	3,698	126,062	26,455
EXPENSES								
Employee Compensation & Benefits	3,111	58,883	200,556	3,549	3,852,503	1,200	0	7,856
Travel and Conference	85	0	20,486	0	130,540	0	1,036	0
Office Occupancy Expense	0	0	73,829	0	479,279	0	2,000	0
Office Operations Expense	570	40,126	107,636	1,198	1,712,350	0	6,357	519
Educational and Promotional	156	4,442	23,662	0	819,102	0	306	0
Loan Servicing Expense	217	3,258	5,901	64	149,254	0	337	0
Prof and Outside Services	1,084	1,212	30,399	50	33,111	0	8,209	0
Provision for Loan Losses	0	17,869	56,253	0	1,783,449	0	20,000	1,000
Provision for Inv Losses	52	0	0	0	0	0	0	0
Member Insurance	2,653	3,677	13,641	719	416,888	774	5,254	4,620
Operating Fees	0	0	10,500	505	23,141	100	0	0
Misc Operating Expense	3,327	5,818	6,506	1,252	114,544	122	5,817	1,985
TOTAL OPERATING EXPENSES	11,255	135,285	549,369	7,337	9,514,161	2,196	49,316	15,980
NET OPERATING INCOME (LOSS)	(96)	12,680	99,051	736	2,075,044	736	50,896	(812)
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	(96)	12,680	99,051	736	2,075,044	736	50,896	(812)
Required Trans to Reg Reserve	0	12,680	39,518	1,609	1,785,194	727	17,120	0
Prov for Loan Loss Adj	0	(17,869)	0	0	(1,783,449)	0	(20,000)	(1,000)
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	(96)	17,869	59,533	(873)	2,073,299	9	53,776	188

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

BALANCE
ROCK

BEEHIVE
STATE
EMPLOYEES

DIG
VALLEY

BLUE-CROSS
BLUE-SHIELD

BONNEVILLE

BROWNING

BUEHNER

CARBON

INCOME (Figures In Dollars)

Interest on Loans	101,843	1,424,228	27,342	108,773	464,007	43,433	24,268	321,673
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	17,951	141,767	733	31,172	7,890	5,805	3,093	24,206
Other Operating Income	2,509	50,351	0	5,894	41,871	424	395	48,561
TOTAL INCOME	122,303	1,616,346	28,075	145,839	513,768	49,662	27,756	394,440

COST OF FUNDS

Dividends on Shares	49,770	835,580	10,394	45,539	89,405	15,838	4,454	59,606
Interest on Deposits	0	4,500	0	22,861	152,675	10,790	10,177	113,269
Interest on Borrowed Money	0	0	209	18	3,274	0	0	0
TOTAL COST OF FUNDS	49,770	840,080	10,603	68,418	245,354	26,628	14,631	172,875

EXPENSES

Employee Compensation & Benefits	19,924	332,390	3,553	24,525	85,151	4,634	1,616	69,893
Travel and Conference	1,965	3,363	0	80	7,083	0	0	0
Office Occupancy Expense	2,895	88,399	1,200	0	26,892	0	0	5,854
Office Operations Expense	6,546	200,218	4,385	12,358	34,372	2,386	679	25,705
Educational and Promotional	622	12,744	0	378	12,778	218	134	9,828
Loan Servicing Expense	675	3,132	16	1,480	3,069	133	201	2,605
Prof and Outside Services	0	30,084	168	0	0	0	0	14,744
Provision for Loan Losses	19,582	36,000	400	8,000	77,000	10,626	0	25,000
Provision for Inv Losses	0	0	0	1,618	0	0	0	0
Member Insurance	10,928	16,045	2,152	13,132	14,664	3,473	1,672	15,860
Operating Fees	1,309	4,469	376	1,403	0	378	0	2,814
Misc Operating Expense	3,219	3,618	4,778	1,628	22,116	1,689	(4,597)	13,745
TOTAL OPERATING EXPENSES	67,665	730,462	17,028	64,602	283,125	23,537	(295)	186,048

NET OPERATING INCOME (LOSS)	4,868	45,804	444	12,819	(14,711)	(503)	13,420	35,517
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NON-OPERATING GAINS AND LOSSES

Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	1,083	(89)	0	0	0	0	0
Other Non-Oper Income	0	0	3,302	0	(25,323)	0	0	0

NET INCOME BEFORE RESERVES	4,868	46,887	3,657	12,819	(40,034)	(503)	13,420	35,517
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Required Trans to Reg Reserve	21,454	116,325	0	7,292	24,465	2,172	0	19,722
Prov for Loan Loss Adj	(19,582)	(36,000)	(400)	(8,000)	(77,000)	0	0	(25,000)
Addit. Trans. to Reg or Other Res	0	0	0	0	220	0	0	0

TO (FROM) UNDIVIDED EARNINGS	2,996	(33,438)	4,057	13,527	12,281	(2,675)	13,420	40,795
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STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

	CATHOLIC COMMUNITY	CEDAR	CEE	CHEVRON WEST	COCA-COLA EMPLOYEES	COLUMBIA IRON MINES	CONSTRUCTION TRADES	CORPORATE CENTRAL
INCOME (Figures In Dollars)								
Interest on Loans	36,875	62,324	4,345	639,174	9,740	17,921	128,598	318,425
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	15,228	0	873	157,745	0	256	31,697	2,794,733
Other Operating Income	779	1,151	0	36,590	2,416	4	1,371	331,408
TOTAL INCOME	52,882	63,475	5,218	833,509	12,156	18,181	161,666	3,444,566
COST OF FUNDS								
Dividends on Shares	10,239	14,566	1,771	491,252	6,151	6,363	55,075	2,151,450
Interest on Deposits	19,130	15,860	0	6,865	0	2,001	20,642	776,942
Interest on Borrowed Money	0	1,546	0	0	0	0	137	689
TOTAL COST OF FUNDS	29,369	31,972	1,771	498,117	6,151	8,364	75,854	2,929,081
EXPENSES								
Employee Compensation & Benefits	5,213	11,528	700	76,137	2,134	2,600	39,414	151,505
Travel and Conference	165	600	0	7,780	0	8	849	1,664
Office Occupancy Expense	1,822	1,317	0	0	0	469	4,347	20,224
Office Operations Expense	3,048	2,236	345	20,248	99	1,095	6,327	145,282
Educational and Promotional	20	347	0	6,503	142	0	2,357	1,827
Loan Servicing Expense	327	1,110	0	3,027	0	0	385	49
Prof and Outside Services	606	0	155	3,919	453	0	201	38,988
Provision for Loan Losses	600	2,000	0	35,000	0	0	4,000	0
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	3,827	3,598	0	33,639	1,637	2,035	6,878	0
Operating Fees	2,494	0	0	5,472	0	500	1,025	0
Misc Operating Expense	1,345	1,872	730	35,381	0	712	2,279	3,735
TOTAL OPERATING EXPENSES	19,467	24,608	1,930	227,106	4,465	7,419	68,062	363,274
NET OPERATING INCOME (LOSS)	4,046	6,895	1,517	108,286	1,540	2,398	17,750	152,211
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	4,046	6,895	1,517	108,286	1,540	2,398	17,750	152,211
Required Trans to Reg Reserve	0	6,440	0	40,986	1,216	896	8,083	84,577
Prov for Loan Loss Adj	(600)	(2,000)	0	(35,000)	0	0	(4,000)	0
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	4,646	2,455	1,517	102,300	324	1,502	13,667	67,634

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

COTTONWOOD
HOSPITAL

CREDIT
UNION
ONE

CUMMINS
DIESEL

CYPRUS

DAVIS

DAVIS
SCHOOLS

DESERET
FIRST

DESERET
NEWS

INCOME (Figures in Dollars)

Interest on Loans	296,490	793,313	26,008	2,929,978	48,998	976,874	1,572,735	123,960
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	8,453	181,072	0	529,328	2,045	100,915	411,492	10,023
Other Operating Income	17,974	51,600	320	264,120	1,077	77,783	202,943	1,868
TOTAL INCOME	322,917	1,025,985	26,328	3,723,426	52,120	1,155,572	2,187,170	135,851

COST OF FUNDS

Dividends on Shares	112,981	321,000	11,431	1,556,798	24,493	306,764	637,423	39,817
Interest on Deposits	40,399	205,035	0	198,082	0	198,299	404,786	26,869
Interest on Borrowed Money	4,232	5,193	688	0	0	0	0	0
TOTAL COST OF FUNDS	157,612	531,228	12,119	1,754,880	24,493	505,063	1,042,209	66,686

EXPENSES

Employee Compensation & Benefits	60,338	159,405	5,837	551,569	9,463	249,078	415,684	26,507
Travel and Conference	3,024	2,427	0	28,285	735	3,647	6,393	1,142
Office Occupancy Expense	6,956	23,979	0	34,265	1,500	8,948	42,201	7,725
Office Operations Expense	41,306	82,083	1,264	266,241	3,634	141,315	276,839	7,646
Educational and Promotional	10,349	8,998	0	88,655	62	8,880	36,223	826
Loan Servicing Expense	4,939	5,732	81	34,063	63	14,386	7,087	306
Prof and Outside Services	3,679	17,600	0	2,979	235	1,457	17,047	107
Provision for Loan Losses	18,000	131,000	(300)	420,000	500	58,537	144,000	7,500
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	12,614	29,148	3,871	96,129	4,931	27,840	8,985	9,410
Operating Fees	1,894	3,648	0	14,452	5	0	0	816
Misc Operating Expense	2,307	23,976	2,063	23,195	2,550	5,879	8,092	837
TOTAL OPERATING EXPENSES	165,406	487,996	12,816	1,559,833	23,678	519,967	962,551	62,822

NET OPERATING INCOME (LOSS)	(101)	6,761	1,393	408,713	3,949	130,542	182,410	6,343
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NON-OPERATING GAINS AND LOSSES

Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	(39,980)	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0

NET INCOME BEFORE RESERVES	(101)	6,761	1,393	368,733	3,949	130,542	182,410	6,343
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Required Trans to Reg Reserve	16,146	0	2,621	594,000	4,900	57,779	218,717	6,198
Prov for Loan Loss Adj	(18,000)	0	0	(420,000)	(500)	(58,537)	(144,000)	(7,500)
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0	0

TO (FROM) UNDIVIDED EARNINGS	1,753	6,761	(1,228)	194,733	(451)	131,300	107,693	7,645
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STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

	DIAMOND	DOCTORS	EAST BAY EATON-KENWAY	EINAC	EMPLOYEES GRANITE MILL	EMPLOYEES QUALITY LINEN	EMPLOYMENT SECURITY
INCOME (Figures in Dollars)							
Interest on Loans	353,277	16,352	262,250	17,444	130,559	1,689	268,912
Interest Refund	0	0	0	0	0	0	(71,306)
Income from Investments	47,386	0	9,975	538	37,950	0	6,436
Other Operating Income	18,040	0	9,708	394	15,828	0	0
TOTAL INCOME	418,703	16,352	281,933	18,376	184,337	1,689	204,042
COST OF FUNDS							
Dividends on Shares	46,362	14,093	108,011	7,122	46,985	1,573	102,568
Interest on Deposits	202,249	0	17,992	82	35,855	0	95,841
Interest on Borrowed Money	9,758	0	26	0	0	4	35
TOTAL COST OF FUNDS	258,369	14,093	126,029	7,204	82,840	1,573	198,444
EXPENSES							
Employee Compensation & Benefits	64,632	0	73,652	3,650	36,366	600	75,784
Travel and Conference	933	0	3,237	421	0	0	4,473
Office Occupancy Expense	5,149	0	5,124	0	0	0	10,141
Office Operations Expense	25,534	985	13,079	408	2,989	0	317
Educational and Promotional	3,348	0	728	0	1,608	0	1,136
Loan Servicing Expense	4,460	0	419	107	1,583	0	26,531
Prof and Outside Services	2,068	262	5,998	100	0	0	198
Provision for Loan Losses	48,984	0	24,527	3,724	0	0	0
Provision for Inv Losses	0	0	0	0	0	0	0
Member Insurance	(334)	805	8,538	1,092	12,515	0	732
Operating Fees	2,222	42	0	550	2,061	500	3,887
Misc Operating Expense	1,735	104	14,987	1,628	20,411	0	339
TOTAL OPERATING EXPENSES	158,731	2,198	150,289	11,680	77,533	1,100	128,569
NET OPERATING INCOME (LOSS)	1,603	61	5,615	(508)	23,964	(984)	878
NON-OPERATING GAINS AND LOSSES							
Gain (Loss) on Investments	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	1,603	61	5,615	(508)	23,964	(984)	878
Required Trans to Reg Reserve	41,870	0	14,096	1,805	6,524	0	17,332
Prov for Loan Loss Adj	(48,984)	0	(24,527)	(3,724)	0	0	0
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	8,717	61	16,046	1,411	17,440	(984)	878

STATE CHARTERED CREDIT UNIONS JUNE 30, 1988 147 REPORTING	EMSCO	EXCHANGE	FUR BREEDERS	GALIGHER	GARFIELD	GOLDENWEST	GRAND COUNTY	GRANITE DISTRICT
INCOME (Figures in Dollars)								
Interest on Loans	10,577	54,863	2,115	54,849	351,975	3,378,872	46,014	1,948,426
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	1,354	4,464	60	264	100,242	1,091,261	15,542	435,782
Other Operating Income	0	3,354	59	282	9,801	353,554	255	195,503
TOTAL INCOME	11,931	62,681	2,234	55,395	462,018	4,823,687	61,811	2,579,711
COST OF FUNDS								
Dividends on Shares	6,353	33,521	0	25,011	179,852	1,053,355	26,897	1,033,702
Interest on Deposits	0	0	0	0	37,897	1,440,464	2,100	184,269
Interest on Borrowed Money	0	0	89	1,240	0	0	0	6,114
TOTAL COST OF FUNDS	6,353	33,521	89	26,251	217,749	2,493,819	28,997	1,224,085
EXPENSES								
Employee Compensation & Benefits	983	8,251	0	13,849	77,675	634,828	6,392	560,692
Travel and Conference	0	628	450	0	1,260	34,653	648	15,445
Office Occupancy Expense	0	0	0	1,527	9,467	178,589	2,100	106,640
Office Operations Expense	1,197	910	49	6,322	45,280	201,602	2,962	227,891
Educational and Promotional	0	0	0	408	9,295	71,540	0	36,246
Loan Servicing Expense	0	300	0	646	2,218	37,199	44	5,810
Prof and Outside Services	81	1,723	0	0	0	132,569	301	6,785
Provision for Loan Losses	0	2,800	0	2,400	30,000	360,000	2,175	95,000
Provision for Inv Losses	0	0	0	0	10,000	0	0	0
Member Insurance	652	4,502	519	5,213	30,342	94,371	5,209	41,861
Operating Fees	650	625	55	855	4,639	7,416	0	0
Misc Operating Expense	62	667	174	2,291	2,957	138,148	915	13,530
TOTAL OPERATING EXPENSES	3,625	20,406	1,247	33,511	223,133	1,890,915	20,746	1,109,900
NET OPERATING INCOME (LOSS)	1,953	8,754	898	(4,367)	21,136	438,953	12,068	245,726
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	(5,650)
Other Non-Oper Income	0	0	0	0	0	0	0	(10,502)
NET INCOME BEFORE RESERVES	1,953	8,754	898	(4,367)	21,136	438,953	12,068	229,574
Required Trans to Reg Reserve	0	5,486	0	0	36,659	0	2,301	128,986
Prov for Loan Loss Adj	0	(2,800)	0	(2,400)	(15,000)	(360,000)	(2,175)	(95,000)
Addit. Trans. to Reg or Other Res	0	2,950	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	1,953	3,118	898	(1,967)	(523)	798,953	11,942	195,588

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

	GSL	HAER'S	HEALTH CARE	MERCULES	HI-LAND	HORSE CANYON	INDUSTRIAL SUPPLY	IRECO
INCOME (Figures in Dollars)								
Interest on Loans	14,286	5,790	520,187	517,681	220,444	35,467	9,613	14,677
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	569	0	26,418	42,367	29,032	1,939	0	1,062
Other Operating Income	1,081	0	27,439	269,805	958	484	2,756	743
TOTAL INCOME	15,936	5,790	574,044	829,853	250,434	37,890	12,369	16,482
COST OF FUNDS								
Dividends on Shares	7,812	0	256,826	300,186	137,429	17,228	2,941	7,012
Interest on Deposits	0	0	0	208,896	0	0	0	0
Interest on Borrowed Money	0	0	5,414	0	4,637	0	0	7
TOTAL COST OF FUNDS	7,812	0	262,240	509,082	142,066	17,228	2,941	7,019
EXPENSES								
Employee Compensation & Benefits	0	0	96,932	130,200	28,675	10,847	2,400	4,306
Travel and Conference	1,225	0	1,692	11,409	1,122	40	0	0
Office Occupancy Expense	0	0	8,415	40,738	4,200	228	0	0
Office Operations Expense	150	0	68,829	74,465	15,899	1,261	62	937
Educational and Promotional	0	0	2,654	6,735	1,063	555	139	0
Loan Servicing Expense	0	0	7,213	9,858	912	0	10	170
Prof and Outside Services	0	660	1,200	3,398	0	0	0	129
Provision for Loan Losses	600	0	97,487	76,000	14,082	0	0	0
Provision for Inv Losses	0	0	0	0	1,836	0	0	0
Member Insurance	0	652	17,838	13,180	10,046	6,900	1,557	2,082
Operating Fees	729	457	4,956	3,654	3,086	375	0	296
Misc Operating Expense	121	426	992	17,913	11,025	1,599	2,439	350
TOTAL OPERATING EXPENSES	2,825	2,195	308,208	387,550	91,946	21,805	6,607	8,270
NET OPERATING INCOME (LOSS)	5,299	3,595	3,596	(66,779)	16,422	(1,143)	2,821	1,193
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	500	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	5,299	3,595	3,596	(66,279)	16,422	(1,143)	2,821	1,193
Required Trans to Reg Reserve	2,034	0	52,019	0	10,898	0	0	0
Prov for Loan Loss Adj	(600)	0	(97,487)	(76,000)	(14,082)	0	0	0
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	3,865	3,595	49,064	9,721	19,606	(1,143)	2,821	1,193

STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
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IRON
COUNTY
EDUCATORS

JORDAN

KAISER
STEEL

KINGS
PEAK

LENI
WORKS

LOCAL
57
PLUS

LOGAN
CACHE
RICH

LOGAN
CITY

INCOME (Figures In Dollars)

Interest on Loans	132,869	1,003,954	91,011	34,772	37,331	170,507	135,457	29,036
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	11,009	180,916	11,746	3,761	4,078	574	16,049	0
Other Operating Income	3,272	31,380	2,864	1,023	910	9,881	6,648	0

TOTAL INCOME	147,150	1,216,250	105,621	39,556	42,319	180,962	158,154	29,036
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COST OF FUNDS

Dividends on Shares	34,215	437,819	60,683	18,827	3,490	65,812	0	17,651
Interest on Deposits	20,725	184,241	0	0	17,678	0	0	0
Interest on Borrowed Money	1,179	0	0	0	745	12,186	0	0

TOTAL COST OF FUNDS	56,119	622,060	60,683	18,827	21,913	77,998	0	17,651
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EXPENSES

Employee Compensation & Benefits	26,698	240,292	37,540	3,967	6,423	36,787	22,779	4,608
Travel and Conference	578	6,089	0	52	0	2,200	375	177
Office Occupancy Expense	2,649	29,183	4,387	1,200	2,100	3,824	2,400	0
Office Operations Expense	5,897	39,894	6,185	1,961	0	26,887	0	1,550
Educational and Promotional	1,269	32,408	918	111	34	4,403	675	0
Loan Servicing Expense	15	6,388	397	713	28	4,144	135	0
Prof and Outside Services	1,281	8,792	0	4,770	259	293	1,313	0
Provision for Loan Losses	0	40,165	0	0	0	33,500	0	0
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	6,234	83,236	16,101	3,912	3,566	4,417	9,431	0
Operating Fees	1,576	4,311	1,500	375	0	923	0	241
Misc Operating Expense	17,776	52,387	2,184	556	1,617	2,736	87,395	2,368

TOTAL OPERATING EXPENSES	63,973	543,145	69,212	17,617	14,027	120,114	124,503	8,944
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NET OPERATING INCOME (LOSS)	27,058	51,045	(24,274)	3,112	6,379	(17,150)	33,651	2,441
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NON-OPERATING GAINS AND LOSSES

Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0

NET INCOME BEFORE RESERVES	27,058	51,045	(24,274)	3,112	6,379	(17,150)	33,651	2,441
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Required Trans to Reg Reserve	0	59,607	0	3,956	1,869	16,230	6,773	2,020
Prov for Loan Loss Adj	0	(40,165)	0	0	0	(33,500)	0	0
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0	0

TO (FROM) UNDIVIDED EARNINGS	27,058	31,603	(24,274)	(844)	4,510	120	26,878	421
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STATE CHARTERED CREDIT UNIONS
JUNE 30, 1988
147 REPORTING

	M E A	MCBEE SYSTEMS	MCKAY-DEE HOSPITAL	MEADOW GOLD	MIDLAND CENTRAL	MIDVALLEY	MORONI FEED	MOUNTAIN AMERICA
INCOME (Figures In Dollars)								
Interest on Loans	412,419	19,622	869,239	91,765	295,550	153,387	133,906	4,239,931
Interest Refund	0	0	0	0	0	0	(32,810)	0
Income from Investments	5,544	0	125,231	975	1,852	0	25,307	1,813,283
Other Operating Income	43,829	447	55,866	6,205	11,673	18,014	14	694,245
TOTAL INCOME	461,792	20,069	1,050,336	98,945	309,075	171,401	126,417	6,747,459
COST OF FUNDS								
Dividends on Shares	124,308	10,237	282,723	41,319	68,122	66,714	82,400	1,067,255
Interest on Deposits	93,842	0	259,545	0	58,118	7,793	0	2,459,765
Interest on Borrowed Money	2,977	199	0	0	31,442	2,824	0	25,455
TOTAL COST OF FUNDS	221,127	10,436	542,268	41,319	157,682	77,331	82,400	3,552,475
EXPENSES								
Employee Compensation & Benefits	94,144	2,100	171,454	20,971	56,281	36,217	12,501	1,056,371
Travel and Conference	2,259	0	6,907	40	286	247	54	19,333
Office Occupancy Expense	41,826	0	24,111	1,575	6,215	13,809	1,160	259,033
Office Operations Expense	40,080	1,266	19,246	1,212	24,909	14,439	1,820	891,416
Educational and Promotional	2,865	10	14,129	0	12,577	1,799	180	153,727
Loan Servicing Expense	3,887	72	7,970	405	5,726	497	204	29,826
Prof and Outside Services	8,402	1,650	60,135	0	7,482	359	0	0
Provision for Loan Losses	121,567	4,348	67,000	0	0	7,000	1,976	466,000
Provision for Inv Losses	0	0	11,196	0	0	0	0	0
Member Insurance	21,048	1,513	27,680	0	12,116	10,630	3,907	9,904
Operating Fees	1,385	500	0	1,100	2,473	1,280	0	15,210
Misc Operating Expense	3,384	376	60,687	6,401	6,939	3,800	404	64,123
TOTAL OPERATING EXPENSES	340,847	11,835	470,515	31,704	135,004	90,077	22,206	2,964,943
NET OPERATING INCOME (LOSS)	(100,182)	(2,202)	37,553	25,922	16,389	3,993	21,811	230,041
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	94,887
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	110	0	0
NET INCOME BEFORE RESERVES	(100,182)	(2,202)	37,553	25,922	16,389	4,103	21,811	324,928
Required Trans to Reg Reserve	41,242	1,107	52,217	0	30,907	7,669	5,175	337,373
Prov for Loan Loss Adj	(121,567)	(4,348)	(67,000)	0	0	(7,000)	(1,976)	(466,000)
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	(19,857)	1,039	52,336	25,922	(14,518)	3,434	18,612	453,555

STATE CHARTERED CREDIT UNIONS JUNE 30, 1988 147 REPORTING	MURRAY SCHOOLS	NATIONAL J A C L	NEBO	NEWSPAPER EMPLOYEES	NORTHWEST	OGDEN GOVERNMENT	OGDEN MUNICIPAL	OGDEN TEACHERS
INCOME (Figures In Dollars)								
Interest on Loans	215,142	306,336	320,112	174,902	1,241,721	1,219,416	586,036	160,210
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	12,423	161,102	33,545	84,680	0	132,384	152,060	9,560
Other Operating Income	6,430	20,160	7,501	3,286	100,099	83,381	14,088	33,277
TOTAL INCOME	233,995	487,598	361,158	262,868	1,341,820	1,435,181	752,184	203,047
COST OF FUNDS								
Dividends on Shares	39,895	238,217	186,971	108,860	480,168	671,758	335,757	0
Interest on Deposits	75,728	9,752	0	47,821	307,419	99,734	0	0
Interest on Borrowed Money	0	0	0	161	87,637	0	139,684	0
TOTAL COST OF FUNDS	115,623	247,969	186,971	156,842	875,224	771,492	475,441	0
EXPENSES								
Employee Compensation & Benefits	60,844	52,997	37,354	34,260	179,165	252,686	77,871	25,048
Travel and Conference	2,045	1,317	1,824	0	3,066	3,661	1,031	0
Office Occupancy Expense	5,045	6,522	2,204	1,650	27,391	40,305	7,068	1,500
Office Operations Expense	19,562	27,754	13,733	4,286	88,220	168,019	24,104	9,851
Educational and Promotional	383	3,777	591	492	10,850	13,068	3,266	40
Loan Servicing Expense	6,955	559	408	2,706	5,272	3,182	1,538	0
Prof and Outside Services	0	1,215	0	4,485	6,204	5,428	30,063	6,122
Provision for Loan Losses	12,391	0	8,000	11,000	97,042	41,500	29,302	3,201
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	15,018	15,812	19,197	10,260	8,815	16,513	29,694	17,158
Operating Fees	2,664	4,777	3,965	1,450	6,000	3,795	0	0
Misc Operating Expense	3,599	7,693	6,065	24,800	5,094	57,706	24,509	7,331
TOTAL OPERATING EXPENSES	128,506	122,423	93,341	95,389	437,119	605,863	228,446	70,251
NET OPERATING INCOME (LOSS)	(10,134)	117,206	80,846	10,637	29,477	57,826	48,297	132,796
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	30	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	(10,134)	117,206	80,846	10,637	29,507	57,826	48,297	132,796
Required Trans to Reg Reserve	23,475	0	26,058	11,518	53,855	59,462	37,609	0
Prov for Loan Loss Adj	(12,391)	0	(8,000)	(11,000)	(97,042)	(41,500)	0	0
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	(21,218)	117,206	62,788	10,119	72,694	39,864	10,688	132,796

STATE CHARTERED CREDIT UNIONS JUNE 30, 1988 147 REPORTING	PACIFIC PIPE	PEOPLES ELECTRIC POWER	PHILLIPS WASATCH	PIONEER	PIONEER VALLEY	PIPING CONTRACTORS	PLUMBERS & STEAMFITTERS	PRESTO
INCOME (Figures in Dollars)								
Interest on Loans	269,191	32,520	111,186	434,296	10,348	17,013	187,124	7,485
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	5,069	4,740	39,147	64,022	359	0	9,034	62
Other Operating Income	6,311	983	750	42,711	321	2,941	12,459	922
TOTAL INCOME	280,571	38,243	151,083	541,029	11,028	19,954	208,617	8,469
COST OF FUNDS								
Dividends on Shares	101,225	17,888	71,956	96,588	3,334	6,047	93,680	1,553
Interest on Deposits	28,001	4,134	30,146	160,253	145	0	0	187
Interest on Borrowed Money	25	41	0	0	115	0	446	243
TOTAL COST OF FUNDS	129,251	22,063	102,102	256,841	3,594	6,047	94,126	1,983
EXPENSES								
Employee Compensation & Benefits	52,143	2,775	8,375	98,413	9	5,111	32,916	2,364
Travel and Conference	5,801	0	0	6,435	0	240	761	0
Office Occupancy Expense	9,324	171	5,104	18,224	0	180	4,983	0
Office Operations Expense	23,281	1,969	6,999	38,329	1,476	1,056	21,114	515
Educational and Promotional	1,117	0	69	1,623	0	0	2,386	50
Loan Servicing Expense	707	347	0	8,236	474	135	3,990	28
Prof and Outside Services	75	125	831	6,605	1,709	0	1,662	0
Provision for Loan Losses	6,000	2,700	0	0	1,800	0	12,000	0
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	15,731	1,678	5,245	19,760	1,279	2,224	1,133	1,118
Operating Fees	3,183	563	1,143	3,540	260	1,315	1,860	505
Misc Operating Expense	5,405	686	2,760	10,655	467	2,834	1,820	283
TOTAL OPERATING EXPENSES	122,767	11,014	30,526	211,820	7,474	13,095	84,625	4,863
NET OPERATING INCOME (LOSS)	28,553	5,166	18,455	72,368	(40)	812	29,866	1,623
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	28,553	5,166	18,455	72,368	(40)	812	29,866	1,623
Required Trans to Reg Reserve	14,029	5,952	7,569	21,715	1,103	1,995	9,385	847
Prov for Loan Loss Adj	(6,000)	(2,700)	0	0	(1,800)	0	(12,000)	0
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	20,524	1,914	10,886	50,653	657	(1,183)	32,481	776

STATE CHARTERED CREDIT UNIONS
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	PRIMARY HOSPITAL	PRO OF UTAH	PROVO CITY	PROVO POLICE & FIRE DEPT.	PROVO POSTAL	PROVO SCHOOL DISTRICT	PYKE	RICK WARNER FORD
INCOME (Figures In Dollars)								
Interest on Loans	111,908	15,952	118,105	68,495	173,649	375,730	28,634	18,217
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	8,683	539	1,372	1,672	1,448	5,385	4,143	139
Other Operating Income	172	0	2,881	2,853	1,598	8,191	374	194
TOTAL INCOME	120,763	16,491	122,358	73,020	176,695	389,306	33,151	18,550
COST OF FUNDS								
Dividends on Shares	31,616	7,705	68,159	46,163	104,086	153,767	14,475	3,322
Interest on Deposits	30,449	0	0	0	0	0	0	0
Interest on Borrowed Money	802	862	955	0	714	992	0	1,382
TOTAL COST OF FUNDS	62,867	8,567	69,114	46,163	104,800	154,759	14,475	4,704
EXPENSES								
Employee Compensation & Benefits	11,987	3,888	20,566	11,022	15,161	37,685	5,609	3,847
Travel and Conference	25	0	2,663	409	1,433	5,592	0	36
Office Occupancy Expense	600	0	0	0	1,890	6,155	0	120
Office Operations Expense	10,107	95	2,780	825	8,972	21,070	1,904	510
Educational and Promotional	230	0	0	0	273	0	0	14
Loan Servicing Expense	129	14	484	40	3	615	446	165
Prof and Outside Services	1,600	317	0	0	596	7,364	0	728
Provision for Loan Losses	12,000	0	15,482	0	43,377	0	1,648	700
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	9,957	1,194	8,381	7,624	(1,697)	11,992	2,640	1,802
Operating Fees	0	500	116	0	0	0	454	389
Misc Operating Expense	2,433	675	3,798	2,158	2,933	80,766	2,115	3,076
TOTAL OPERATING EXPENSES	49,068	6,683	54,270	22,078	72,941	171,239	14,816	11,387
NET OPERATING INCOME (LOSS)	8,828	1,241	(1,026)	4,779	(1,046)	63,308	3,860	2,459
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	1,058
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	8,828	1,241	(1,026)	4,779	(1,046)	63,308	3,860	3,517
Required Trans to Reg Reserve	11,191	0	12,236	3,651	12,000	18,786	3,298	1,855
Prov for Loan Loss Adj	(12,000)	0	(15,482)	0	(43,377)	0	(1,648)	(700)
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	9,637	1,241	2,220	1,128	30,331	44,522	2,210	2,362

STATE CHARTERED CREDIT UNIONS
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	S E A	S L BOARD OF REALTORS	SALT LAKE CITY	SALT LAKE CITY FIREMEN'S	SALT LAKE CITY WATER DEPT.	SALT LAKE COUNTY EMPLOYEES	SALT LAKE POLICE	SALT LAKE SCHOOLS
INCOME (Figures In Dollars)								
Interest on Loans	65,780	27,248	1,280,091	546,566	24,659	141,299	345,782	288,201
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	5,627	4,607	37,373	10,521	1,321	60,748	29,620	167,312
Other Operating Income	0	2	124,464	5,844	842	4,979	17,090	16,101
TOTAL INCOME	71,407	31,857	1,441,928	562,931	26,822	207,026	392,492	471,614
COST OF FUNDS								
Dividends on Shares	35,523	18,800	541,686	159,986	7,406	119,547	105,250	271,171
Interest on Deposits	0	0	128,916	127,176	0	0	108,155	0
Interest on Borrowed Money	0	0	2,019	2,163	0	0	387	0
TOTAL COST OF FUNDS	35,523	18,800	672,621	289,325	7,406	119,547	213,792	271,171
EXPENSES								
Employee Compensation & Benefits	7,563	3,532	315,726	65,716	7,636	24,075	66,144	87,596
Travel and Conference	0	0	10,980	5,010	0	167	2,543	5,760
Office Occupancy Expense	903	900	28,951	9,115	0	5,234	9,990	19,733
Office Operations Expense	1,258	1,121	165,685	31,537	3,170	4,123	20,782	30,132
Educational and Promotional	0	110	11,116	4,649	229	927	3,152	2,152
Loan Servicing Expense	0	47	5,286	3,529	214	654	3,858	3,316
Prof and Outside Services	810	0	150	2,279	121	0	2,122	1,400
Provision for Loan Losses	1,581	0	110,231	34,000	3,863	30,000	47,207	71,400
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	15,785	3,779	65,504	24,192	2,065	7,554	16,654	29,993
Operating Fees	0	0	3,891	2,381	244	1,200	0	3,329
Misc Operating Expense	109	1,070	18,751	4,991	4,279	1,776	4,425	22,760
TOTAL OPERATING EXPENSES	28,009	10,559	736,271	187,399	21,821	75,710	176,877	277,571
NET OPERATING INCOME (LOSS)	7,875	2,498	33,036	86,207	(2,405)	11,769	1,823	(77,128)
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	7,875	2,498	33,036	86,207	(2,405)	11,769	1,823	(77,128)
Required Trans to Reg Reserve	6,578	0	128,009	80,000	2,546	0	22,431	0
Prov for Loan Loss Adj	0	0	(110,231)	(26,000)	(3,863)	(30,000)	(47,207)	(71,400)
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	1,297	2,498	15,258	32,207	(1,088)	41,769	26,599	(5,728)

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	SALT WORKERS	SAN JUAN	SCENIC RAIL	SCHREIBER	SNOWBIRD	SORENSEN	SOUTH SALT LAKE	SOUTH SANPETE
INCOME (Figures In Dollars)								
Interest on Loans	21,328	31,252	305,227	42,830	14,345	66,318	4,610	7,355
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	556	126	20,098	2,629	930	1,573	1,821	0
Other Operating Income	1,078	248	18,695	1,880	61	5,565	31	4,887
TOTAL INCOME	22,962	31,626	344,020	47,339	15,336	73,456	6,462	12,242
COST OF FUNDS								
Dividends on Shares	9,135	9,108	134,284	11,709	5,556	19,485	0	7,492
Interest on Deposits	0	661	3,648	10,620	0	6,006	0	0
Interest on Borrowed Money	0	1,271	0	0	416	568	0	0
TOTAL COST OF FUNDS	9,135	11,040	137,932	22,329	5,972	26,059	0	7,492
EXPENSES								
Employee Compensation & Benefits	2,535	7,473	66,563	6,549	3,508	19,250	1,569	1,113
Travel and Conference	610	0	3,212	300	0	1,479	0	141
Office Occupancy Expense	0	1,650	12,409	0	0	0	480	0
Office Operations Expense	197	3,099	30,623	4,329	1,072	9,670	136	280
Educational and Promotional	0	0	1,864	220	0	1,322	20	0
Loan Servicing Expense	1,332	493	8,661	739	0	583	0	0
Prof and Outside Services	126	0	1,200	540	0	2,116	64	0
Provision for Loan Losses	0	0	25,000	2,300	233	3,550	0	736
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	3,734	3,138	7,936	2,646	1,196	4,154	1,085	1,667
Operating Fees	500	744	0	500	130	943	500	0
Misc Operating Expense	753	745	18,623	914	1,850	5,776	304	660
TOTAL OPERATING EXPENSES	9,787	17,342	176,091	19,037	7,989	48,843	4,158	4,597
NET OPERATING INCOME (LOSS)	4,040	3,244	29,997	5,973	1,375	(1,446)	2,304	153
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	791	0	0	0	0
NET INCOME BEFORE RESERVES	4,040	3,244	29,997	6,764	1,375	(1,446)	2,304	153
Required Trans to Reg Reserve	2,133	3,163	30,523	4,441	1,533	3,466	0	368
Prov for Loan Loss Adj	0	0	(25,000)	(2,300)	(233)	(3,550)	0	(736)
Addit. Trans. to Reg or Other Res	0	0	0	0	0	270	0	0
TO (FROM) UNDIVIDED EARNINGS	1,907	81	24,474	4,623	75	(1,632)	2,304	521

STATE CHARTERED CREDIT UNIONS JUNE 30, 1988 147 REPORTING	SOUTHWEST INDUSTRIAL AREA	STANDARD OPTICAL	SUNWEST	SWEET'S EMPLOYEES	TANNER	TEXAS GULF POTASH	THICKOL	TRANS WEST
INCOME (Figures in Dollars)								
Interest on Loans	3,575	5,456	117,920	7,029	35,874	11,663	405,039	1,064,981
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	0	0	5,402	0	9,159	4,061	47,695	77,995
Other Operating Income	1,667	473	31,030	270	170	18	26,754	113,138
TOTAL INCOME	5,242	5,929	154,352	7,299	45,203	15,742	479,488	1,256,114
COST OF FUNDS								
Dividends on Shares	2,419	0	23,569	0	16,661	6,630	191,347	456,543
Interest on Deposits	0	0	35,486	0	0	0	35,800	202,074
Interest on Borrowed Money	0	0	0	15	0	0	587	409
TOTAL COST OF FUNDS	2,419	0	59,055	15	16,661	6,630	227,734	659,026
EXPENSES								
Employee Compensation & Benefits	972	1,500	26,261	1,297	11,626	2,461	114,817	201,489
Travel and Conference	0	54	1,217	0	0	0	1,853	18,368
Office Occupancy Expense	0	0	4,890	0	0	750	32,657	28,851
Office Operations Expense	25	117	17,269	119	0	624	20,076	105,917
Educational and Promotional	0	250	1,223	0	455	0	12,974	15,746
Loan Servicing Expense	437	0	521	0	1,262	22	6,838	23,569
Prof and Outside Services	0	139	900	0	0	0	17,933	8,284
Provision for Loan Losses	0	0	0	0	0	0	8,782	166,252
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	857	613	0	1,001	165	2,510	9,997	18,948
Operating Fees	380	0	6,111	0	0	0	3,613	0
Misc Operating Expense	307	247	6,937	995	7,658	572	7,189	36,763
TOTAL OPERATING EXPENSES	2,978	2,920	65,329	3,412	21,166	6,939	236,729	624,187
NET OPERATING INCOME (LOSS)	(155)	3,009	29,968	3,872	7,376	2,173	15,025	(27,099)
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	1,500	0	0	0	0	15,942	0
NET INCOME BEFORE RESERVES	(155)	4,509	29,968	3,872	7,376	2,173	30,967	(27,099)
Required Trans to Reg Reserve	179	593	0	729	3,587	315	20,962	125,611
Prov for Loan Loss Adj	0	0	0	0	0	0	(8,782)	(166,252)
Addit. Trans. to Reg or Other Res	0	0	15,000	0	0	0	8,388	0
TO (FROM) UNDIVIDED EARNINGS	(334)	3,916	14,968	3,143	3,789	1,858	10,399	13,542

STATE CHARTERED CREDIT UNIONS
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TREASURY

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INCOME (Figures In Dollars)

Interest on Loans	177,881	6,759	278,698	6,283	26,099	107,489	17,978	2,685
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	19,076	1,266	27,920	0	0	0	325	0
Other Operating Income	9,546	0	25,086	1,855	868	7,200	173	1,112

TOTAL INCOME	206,503	8,025	331,704	8,138	26,967	114,689	18,476	3,797
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COST OF FUNDS

Dividends on Shares	88,186	3,586	105,391	0	1,571	67,888	5,583	1,862
Interest on Deposits	0	0	35,685	0	11,516	0	3,240	0
Interest on Borrowed Money	8,789	0	8,284	0	0	0	0	0

TOTAL COST OF FUNDS	96,975	3,586	149,360	0	13,087	67,888	8,823	1,862
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EXPENSES

Employee Compensation & Benefits	28,143	1,773	63,702	2,297	1,100	20,607	4,276	0
Travel and Conference	3,929	655	468	73	0	1,713	0	0
Office Occupancy Expense	0	0	14,059	42	0	0	400	0
Office Operations Expense	6,239	495	55,261	252	0	1,782	370	0
Educational and Promotional	0	0	3,676	100	23	0	0	0
Loan Servicing Expense	0	70	2,841	15	871	1	204	0
Prof and Outside Services	8,422	82	375	128	0	25	0	0
Provision for Loan Losses	0	0	24,000	0	7,448	0	0	0
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	14,060	1,282	13,596	690	914	4,047	2,118	665
Operating Fees	0	7	4,269	0	500	50	0	550
Misc Operating Expense	2,277	270	4,644	330	1,075	3,415	720	1,239

TOTAL OPERATING EXPENSES	63,070	4,634	186,891	3,927	11,931	31,640	8,088	2,454
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NET OPERATING INCOME (LOSS)	46,458	(195)	(4,547)	4,211	1,949	15,161	1,565	(519)
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NON-OPERATING GAINS AND LOSSES

Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0

NET INCOME BEFORE RESERVES	46,458	(195)	(4,547)	4,211	1,949	15,161	1,565	(519)
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Required Trans to Reg Reserve	0	0	21,512	0	2,697	0	924	0
Prov for Loan Loss Adj	0	0	(25,475)	0	(7,448)	0	0	0
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0	0

TO (FROM) UNDIVIDED EARNINGS	46,458	(195)	(584)	4,211	6,700	15,161	641	(519)
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STATE CHARTERED CREDIT UNIONS
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	UINTAH	UNIVERSITY OF UTAH	USU COMMUNITY ASSOCIATIONS	UTAH ASSOCIATIONS	UTAH CENTRAL	UTAH CHIROPRACTORS	UTAH COPPER	UTAH OIL WORKERS
INCOME (Figures in Dollars)								
Interest on Loans	42,047	1,919,971	966,718	151,902	1,712,019	14,484	256,773	206,946
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	3,526	977,186	201,746	51,635	357,998	227	345,924	179,537
Other Operating Income	451	156,826	101,156	26,592	140,222	0	399	2,017
TOTAL INCOME	46,024	3,053,983	1,269,620	230,129	2,210,239	14,711	603,096	388,500
COST OF FUNDS								
Dividends on Shares	16,938	1,535,163	368,689	96,345	713,680	8,513	356,696	206,086
Interest on Deposits	4,533	59,007	226,969	2,764	399,631	0	74,561	1,688
Interest on Borrowed Money	0	0	1,386	0	0	112	0	0
TOTAL COST OF FUNDS	21,471	1,594,170	597,044	99,109	1,113,311	8,625	431,257	207,774
EXPENSES								
Employee Compensation & Benefits	3,697	533,486	270,583	55,799	392,333	2,150	36,703	36,989
Travel and Conference	0	28,774	8,467	2,128	12,579	0	2,480	1,236
Office Occupancy Expense	1,500	70,416	37,472	7,905	71,030	2,150	7,440	4,800
Office Operations Expense	884	274,185	159,286	30,253	158,295	371	14,321	4,303
Educational and Promotional	10	45,033	27,247	1,999	19,795	0	774	416
Loan Servicing Expense	495	19,704	9,103	0	14,269	90	1,895	0
Prof and Outside Services	4,263	54,711	1,650	3,468	20,166	0	7,440	486
Provision for Loan Losses	0	90,000	36,000	0	110,000	0	0	5,800
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	4,767	23,258	156	7,862	86,861	763	49,050	13,381
Operating Fees	500	10,706	9,600	660	84,291	0	0	4,730
Misc Operating Expense	900	38,824	15,740	0	0	183	5,244	23,337
TOTAL OPERATING EXPENSES	17,016	1,189,097	575,304	110,074	969,619	5,707	125,347	95,478
NET OPERATING INCOME (LOSS)	7,537	270,716	97,272	20,946	127,309	379	46,492	85,248
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	7,537	270,716	97,272	20,946	127,309	379	46,492	85,248
Required Trans to Reg Reserve	4,205	191,159	49,900	7,589	86,272	0	0	0
Prov for Loan Loss Adj	0	(90,000)	(36,000)	0	(110,000)	0	0	0
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	3,332	169,557	83,372	13,357	151,037	379	46,492	85,248

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UTAH
POWER &
LIGHT

UTAH
PRISON

UTAH
SCHOOLS FOR
DEAF & BLIND

UTAH
STATE

UTAH
TRANSIT

UTAH
VALLEY

VALTEK

MASCO

INCOME (Figures in Dollars)

Interest on Loans	998,642	123,257	34,684	6,559,310	36,045	135,884	14,747	62,381
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	237,932	873	5,500	363,671	2,492	14,303	63	21,747
Other Operating Income	34,800	979	1,591	1,041,356	2,001	12,693	0	2,580

TOTAL INCOME	1,271,374	125,109	41,775	7,964,337	40,538	162,880	14,810	86,708
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COST OF FUNDS

Dividends on Shares	856,376	32,493	23,588	2,495,666	8,626	52,791	8,973	27,997
Interest on Deposits	0	30,473	0	1,260,176	8,162	9,776	0	17,083
Interest on Borrowed Money	1,091	2,497	0	6,088	0	5,352	0	0

TOTAL COST OF FUNDS	857,467	65,463	23,588	3,761,930	16,788	67,919	8,973	45,080
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EXPENSES

Employee Compensation & Benefits	116,023	24,080	4,108	1,339,889	0	47,414	1,480	17,123
Travel and Conference	5,855	3,157	0	29,918	0	888	0	105
Office Occupancy Expense	601	1,878	0	390,005	0	10,664	0	1,462
Office Operations Expense	16,245	1,757	859	748,798	712	17,170	2,486	702
Educational and Promotional	0	767	200	157,824	0	1,793	0	0
Loan Servicing Expense	13,606	0	624	123,079	1,108	1,081	0	1,160
Prof and Outside Services	3,753	763	159	27,441	13,920	2,896	0	0
Provision for Loan Losses	92,970	10,500	8,278	460,968	3,000	2,000	160	0
Provision for Inv Losses	(4,179)	0	310	0	0	0	0	0
Member Insurance	33,974	8,383	1,965	13,116	3,720	1,763	0	5,544
Operating Fees	6,082	0	500	36,025	0	874	0	1,153
Misc Operating Expense	9,435	6,730	3,011	33,698	2,389	2,249	123	3,974

TOTAL OPERATING EXPENSES	294,365	58,015	20,014	3,410,761	24,849	88,792	4,249	31,223
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NET OPERATING INCOME (LOSS)	119,542	1,631	(1,827)	791,646	(1,099)	6,169	1,588	10,405
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NON-OPERATING GAINS AND LOSSES

Gain (Loss) on Investments	9,881	0	0	(3,633)	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	1,617	0	0	0	0
Other Non-Oper Income	5,021	0	0	23,847	0	0	0	0

NET INCOME BEFORE RESERVES	134,444	1,631	(1,827)	813,477	(1,099)	6,169	1,588	10,405
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Required Trans to Reg Reserve	64,310	6,255	1,669	796,433	4,054	9,487	1,481	1,548
Prov for Loan Loss Adj	(94,970)	(10,500)	(8,278)	(460,968)	(3,000)	(2,000)	(160)	0
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0	0

TO (FROM) UNDIVIDED EARNINGS	165,104	5,876	4,782	478,012	(2,153)	(1,318)	267	8,857
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STATE CHARTERED CREDIT UNIONS JUNE 30, 1968 147 REPORTING	WATER & SANITATION	WEBER	WESTERN DISTRICT	TOTAL
INCOME (Figures in Dollars)				
Interest on Loans	27,655	1,170,155	75,439	71,916,861
Interest Refund	0	0	0	(104,757)
Income from Investments	2,601	81,361	18,719	17,994,798
Other Operating Income	185	23,101	705	7,277,775
TOTAL INCOME	30,441	1,274,617	94,863	97,084,677
COST OF FUNDS				
Dividends on Shares	11,709	125,650	53,584	29,380,385
Interest on Deposits	2,898	580,064	0	21,155,583
Interest on Borrowed Money	0	0	0	509,387
TOTAL COST OF FUNDS	14,607	705,714	53,584	51,045,355
EXPENSES				
Employee Compensation & Benefits	0	118,634	15,870	15,364,942
Travel and Conference	0	10,510	1,509	540,067
Office Occupancy Expense	0	21,185	3,155	2,541,004
Office Operations Expense	241	57,352	6,997	7,429,811
Educational and Promotional	0	10,150	42	1,774,606
Loan Servicing Expense	206	3,707	1,340	693,281
Prof and Outside Services	7,051	8,165	0	735,372
Provision for Loan Losses	3,000	133,681	1,375	6,167,809
Provision for Inv Losses	0	0	0	20,833
Member Insurance	3,132	46,187	8,739	2,040,355
Operating Fees	0	4,277	0	369,449
Misc Operating Expense	1,751	42,514	2,084	1,467,037
TOTAL OPERATING EXPENSES	15,381	456,362	41,111	39,144,566
NET OPERATING INCOME (LOSS)	453	112,541	168	6,894,756
NON-OPERATING GAINS AND LOSSES				
Gain (Loss) on Investments	0	0	0	101,135
Gain (Loss) on Disp of Assets	0	0	0	(41,431)
Other Non-Oper Income	0	0	0	14,688
NET INCOME BEFORE RESERVES	453	112,541	168	6,969,148
Required Trans to Reg Reserve	3,044	65,196	0	6,069,483
Prov for Loan Loss Adj	(3,000)	(133,681)	(1,375)	(5,910,821)
Addit. Trans. to Reg or Other Res	0	0	0	26,828
TO (FROM) UNDIVIDED EARNINGS	409	181,026	1,543	6,783,658

CONSOLIDATED STATEMENT
OF
151 CREDIT UNIONS
December 31, 1987
(Figures in Dollars)

ASSETS

Total Loans	1,266,705,487
Allowance for Loan Losses	(14,498,209)
Cash	41,285,598
Total Investments	498,377,180
Allowance for Investment Losses	(968,397)
Land & Building (Net)	48,958,623
Furniture, Fixtures, & Equipment	12,207,190
Other Assets	19,190,237
 TOTAL ASSETS	 1,871,257,709

LIABILITIES AND EQUITY

Accounts Payable	16,523,302
Dividends and Interest Payable	9,473,261
Other Liabilities	4,708,190
 Certificates of Deposit	 315,677,234
Share Drafts	141,951,578
All Other Share Accounts	1,259,330,153
 Total Shares and Deposits	 1,716,958,965
 Regular Reserve	 60,780,204
Other Reserves	37,025,158
Retained Earnings	25,788,629
 TOTAL LIABILITIES AND EQUITY	 1,871,257,709

STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1987
151 REPORTING

A F HOSPITAL	ACORN	ALPINE	AMCOR	AMERICA FIRST	AMERICAN PAPER EMPLOYEES	ASSOCIATED	AUTO EMPLOYEES
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ASSETS (Figures in Dollars)

Total Loans	243,848	3,666,417	13,419,906	256,784	323,155,269	90,931	2,912,452	167,438
Allowance for Loan Losses	(7,028)	(56,864)	(131,667)	(3,552)	(4,752,684)	(1,035)	(20,255)	(3,426)
Cash	14,633	34,150	515,936	22,603	3,091,574	2,915	88,354	9,016
Total Investments	12,456	73,135	6,032,903	17,571	136,636,669	19,328	1,410,667	110,107
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	0	0	180,930	0	12,308,291	0	0	0
Furniture, Fixtures, & Equipment	0	102,180	106,972	6,065	2,634,163	0	34,053	0
Other Assets	9,358	0	537,881	0	5,666,296	855	12,802	0
TOTAL ASSETS	273,267	3,819,018	20,662,861	299,471	478,739,578	112,994	4,438,073	283,135

LIABILITIES AND EQUITY

Accounts Payable	6,000	623,325	0	0	1,875,000	0	0	0
Dividends and Interest Payable	0	80,944	39,557	0	3,252,322	0	62,912	0
Other Liabilities	119	5,919	478,354	116	1,121,363	0	1,887	64
Certificates of Deposit	0	986,363	1,211,584	0	52,869,272	0	0	0
Share Drafts	0	114,653	2,044,449	0	32,281,256	0	78,218	0
All Other Share Accounts	220,697	1,859,664	14,521,853	276,700	348,830,284	98,995	3,718,213	231,000
Total Shares and Deposits	220,697	2,960,680	17,777,886	276,700	433,980,812	98,995	3,796,431	231,000
Regular Reserve	18,729	122,292	804,362	14,215	14,792,670	4,346	246,076	19,776
Other Reserves	742	0	70,624	0	23,371,554	0	51,718	0
Retained Earnings	26,980	25,858	1,492,078	8,440	345,857	9,653	279,049	32,295
TOTAL LIABILITIES AND EQUITY	273,267	3,819,018	20,662,861	299,471	478,739,578	112,994	4,438,073	283,135

STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1987
151 REPORTING

BAILEY

BALANCE
ROCK

BEEHIVE
STATE
EMPLOYEES

BIG
VALLEY

BLUE-CROSS
BLUE-SHIELD

BROWNING

BUEHNER

CARBON

ASSETS (Figures In Dollars)

Total Loans	461,734	1,498,293	23,822,027	521,492	1,868,916	645,609	397,590	4,673,306
Allowance for Loan Losses	(4,301)	(24,683)	(180,609)	(593)	(2,538)	(4,428)	(9,540)	(38,462)
Cash	9,814	2,106	723,052	12,793	0	11,467	18,499	607,251
Total Investments	357,295	528,044	3,573,295	44,803	658,062	242,286	113,619	177,909
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	0	0	1,683,838	0	0	0	0	134,930
Furniture, Fixtures, & Equipment	603	9,879	640,161	4,867	53,666	4,554	0	39,089
Other Assets	0	0	76,783	1,789	51,264	4,071	71,128	89,114
TOTAL ASSETS	825,145	2,013,639	30,338,547	585,151	2,629,370	903,559	591,296	5,683,137

LIABILITIES AND EQUITY

Accounts Payable	0	0	0	0	0	0	0	0
Dividends and Interest Payable	0	0	438,710	0	0	5,399	36,510	52,935
Other Liabilities	216	343	68,610	43	12,923	447	12,341	9,814
Certificates of Deposit	0	0	100,000	61,644	749,184	210,891	330,953	2,116,233
Share Drafts	0	0	1,572,116	0	47,227	0	0	544,020
All Other Share Accounts	726,304	1,884,749	25,856,053	499,403	1,640,554	624,862	157,436	2,678,429
Total Shares and Deposits	726,304	1,884,749	27,528,169	561,047	2,436,965	835,753	488,389	5,338,682
Regular Reserve	37,396	50,048	997,345	20,759	95,969	30,980	24,208	231,202
Other Reserves	0	39,197	6,037	0	0	0	0	0
Retained Earnings	61,229	39,302	1,299,676	3,302	83,513	30,980	29,848	50,504
TOTAL LIABILITIES AND EQUITY	825,145	2,013,639	30,338,547	585,151	2,629,370	903,559	591,296	5,683,137

STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1987
151 REPORTING

CATHOLIC
COMMUNITY

CDP

CEDAR

CEE

CHEVRON
WEST

COCA-COLA
EMPLOYEES

COLUMBIA
IRON
MINES

CONSTRUCTION
TRADES

ASSETS (Figures In Dollars)

Total Loans	576,194	6,076,873	912,320	74,094	11,285,097	160,489	270,708	2,065,482
Allowance for Loan Losses	(27,382)	(49,653)	(13,144)	(5,713)	(51,755)	(4,363)	(4,050)	(14,022)
Cash	6,801	30,225	(4,395)	(3,880)	674,629	25,226	18,426	1,525
Total Investments	519,277	1,786,530	23,403	35,098	4,343,543	57,652	3,460	809,561
Allowance for Investment Losses	0	0	0	0	(40,000)	0	0	0
Land & Building (Net)	0	127,469	0	0	0	0	0	0
Furniture, Fixtures, & Equipment	10,868	86,802	7,706	0	6,430	0	174	8,341
Other Assets	65	67,886	0	0	103,495	0	3,446	4,643
TOTAL ASSETS	1,085,823	8,126,132	925,890	99,599	16,321,439	239,004	292,164	2,875,530

LIABILITIES AND EQUITY

Accounts Payable	0	128,727	0	0	0	0	0	0
Dividends and Interest Payable	0	50,069	0	0	3,639	0	0	0
Other Liabilities	705	12,275	1,463	3,000	15,195	251	181	4,194
Certificates of Deposit	448,499	2,303,922	394,174	3,000	115,706	0	50,946	754,631
Share Drafts	0	514,037	0	0	1,121,397	0	175,704	0
All Other Share Accounts	549,912	5,000,944	495,694	83,965	14,092,891	215,099	0	1,988,880
Total Shares and Deposits	998,411	7,818,903	889,868	86,965	15,329,994	215,099	226,650	2,743,511
Regular Reserve	60,034	106,041	27,963	7,179	590,636	8,698	24,247	91,508
Other Reserves	0	0	0	0	92,361	7,960	0	0
Retained Earnings	26,673	10,117	6,596	2,455	289,614	6,996	41,086	36,317
TOTAL LIABILITIES AND EQUITY	1,085,823	8,126,132	925,890	99,599	16,321,439	239,004	292,164	2,875,530

STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1987
151 REPORTING

CORPORATE
CENTRAL

COTTONWOOD
HOSPITAL

CREDIT
UNION
ONE

CUMMINS
DIESEL

CYPRUS

DAVIS

DAVIS
SCHOOLS

DESERET
FIRST

ASSETS (Figures in Dollars)

Total Loans	12,876,341	4,761,670	13,631,926	394,302	47,985,779	819,337	15,661,633	28,746,705
Allowance for Loan Losses	0	(10,913)	(85,282)	(9,311)	(910,902)	(6,073)	(160,847)	(236,856)
Cash	6,241,525	67,657	883,000	19,782	1,999,586	18,210	283,338	1,030,615
Total Investments	79,404,433	266,705	4,473,144	13,785	15,811,960	29,204	4,179,344	10,909,513
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	0	359,879	871,979	0	1,272,590	0	893,789	986,834
Furniture, Fixtures, & Equipment	134,217	130,876	81,376	9,516	890,086	9,288	167,663	114,673
Other Assets	763,707	168,223	167,956	0	650,637	0	(11,106)	534,293
TOTAL ASSETS	99,420,223	5,744,097	20,024,099	428,074	67,699,736	869,966	21,013,814	42,085,777

LIABILITIES AND EQUITY

Accounts Payable	4,699,748	209,432	0	0	0	0	0	73,448
Dividends and Interest Payable	693,248	9,522	59,300	0	812,709	0	27,369	168,000
Other Liabilities	80,396	65,257	5,757	452	180,679	988	4,507	0
Certificates of Deposit	50,140,000	1,026,886	5,426,529	0	2,527,889	0	2,636,000	8,228,860
Share Drafts	0	509,133	1,136,761	0	4,781,129	0	2,504,105	7,951,444
All Other Share Accounts	42,008,359	3,708,448	10,917,180	367,159	54,156,445	766,433	14,800,843	24,497,517
Total Shares and Deposits	92,148,359	5,244,467	17,480,470	367,159	61,465,463	766,433	19,940,948	40,677,821
Regular Reserve	909,202	204,182	875,113	36,630	2,544,919	54,334	854,125	926,426
Other Reserves	275,000	1	1,156,177	0	254,508	0	81,557	2,636
Retained Earnings	614,270	11,236	447,282	23,833	2,441,458	48,211	105,308	237,446
TOTAL LIABILITIES AND EQUITY	99,420,223	5,744,097	20,024,099	428,074	67,699,736	869,966	21,013,814	42,085,777

STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1987
151 REPORTING

DESERET
NEWS

DOCTORS EATON-KENWAY

EIMAC

MIDVALLEY
(EIMCO)

EMPLOYEES
GRANITE
MILL

EMPLOYEES
QUALITY
LINEN

EMPLOYMENT
SECURITY

ASSETS (Figures in Dollars)

Total Loans	2,056,687	0	316,183	2,148,488	2,345,972	43,690	88,142	4,877,674
Allowance for Loan Losses	(13,570)	0	(302)	(10,846)	(29,801)	(1,378)	(2,990)	(48,314)
Cash	78,292	22,609	16,502	24,950	30,304	15,170	6,489	104,049
Total Investments	197,793	354,886	9,119	974,062	59,397	21,930	2,742	1,867,862
Allowance for Investment Losses	0	0	(181)	0	0	0	0	0
Land & Building (Net)	0	6,860	0	18,154	106,243	0	0	0
Furniture, Fixtures, & Equipment	0	0	4,645	16,111	68,336	0	0	12,608
Other Assets	39,044	0	0	558	23,427	0	4,301	6,944
TOTAL ASSETS	2,358,246	384,355	345,966	3,171,477	2,603,878	79,412	98,684	6,820,823

LIABILITIES AND EQUITY

Accounts Payable	0	0	0	0	87,006	0	0	0
Dividends and Interest Payable	29,334	9,795	3,583	45,992	23	0	4,802	0
Other Liabilities	2,185	0	24,297	2,814	6,082	43	43	7,058
Certificates of Deposit	753,617	330,853	0	1,042,954	32,663	0	0	1,718,775
Share Drafts	0	0	0	191,214	69,453	0	0	452,810
All Other Share Accounts	1,390,705	33,425	295,478	1,715,113	2,289,090	56,365	75,462	4,209,328
Total Shares and Deposits	2,144,322	364,278	295,478	2,949,281	2,391,206	56,365	75,462	6,380,913
Regular Reserve	117,958	9,191	21,558	142,621	103,507	10,511	11,937	240,111
Other Reserves	0	0	0	0	257	0	0	150,000
Retained Earnings	64,447	1,091	1,050	30,769	15,797	12,493	6,440	42,741
TOTAL LIABILITIES AND EQUITY	2,358,246	384,355	345,966	3,171,477	2,603,878	79,412	98,684	6,820,823

STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1987
151 REPORTING

EMSCO EXCHANGE FEDERATED FUR
BREEDERS GALTHER GARFIELD GOLDENWEST GRAND
COUNTY

ASSETS (Figures In Dollars)

Total Loans	185,870	1,068,011	330,144	25,743	921,632	6,138,306	57,464,157	683,229
Allowance for Loan Losses	(500)	(8,707)	(8,000)	(400)	(4,590)	(263,214)	(518,576)	(34,638)
Cash	5,655	25,214	9,114	3,306	2,862	343,570	3,327,511	48,477
Total Investments	90,304	140,090	400,470	1,286	22,248	2,027,400	28,537,256	387,846
Allowance for Investment Losses	(11,739)	0	0	0	0	(66,114)	0	0
Land & Building (Net)	0	0	0	0	0	303,257	3,193,167	0
Furniture, Fixtures, & Equipment	0	2	0	160	9,803	44,849	294,658	4,175
Other Assets	1,366	12,176	0	0	22,132	22,759	894,492	7,000
TOTAL ASSETS	270,956	1,236,786	731,728	30,095	974,087	8,550,813	93,192,665	1,096,089

LIABILITIES AND EQUITY

Accounts Payable	0	0	0	2,369	40,000	0	0	0
Dividends and Interest Payable	0	0	0	0	0	12,015	755,392	3,863
Other Liabilities	0	769	0	0	1,386	11,343	251,440	814
Certificates of Deposit	85,897	0	0	0	0	1,056,951	17,119,988	0
Share Drafts	0	0	0	0	0	262,064	6,631,809	0
All Other Share Accounts	130,597	1,150,109	630,645	26,069	833,475	6,857,404	60,544,606	1,002,161
Total Shares and Deposits	216,494	1,150,109	630,645	26,069	833,475	8,176,419	84,296,403	1,002,161
Regular Reserve	19,991	46,483	25,534	1,635	47,866	171,213	4,268,896	33,588
Other Reserves	0	24,803	22,331	0	47,709	3,006	1,225,179	11,222
Retained Earnings	34,471	14,622	53,218	22	3,651	176,817	2,395,355	44,441
TOTAL LIABILITIES AND EQUITY	270,956	1,236,786	731,728	30,095	974,087	8,550,813	93,192,665	1,096,089

STATE CHARTERED CREDIT UNIONS
DECEMBER 31, '987
151 REPORTING

GRANITE
DISTRICT

GSL

HAFFER'S

HEALTH
CARE

HERCULES

HI-LAND

NORSE
CANYON

INDUSTRIAL
SUPPLY

ASSETS (Figures in Dollars)

Total Loans	35,642,572	213,431	71,905	8,384,110	9,027,361	3,709,801	688,627	145,457
Allowance for Loan Losses	(177,143)	(176)	(508)	(67,623)	(156,043)	(26,435)	(26,988)	(4,991)
Cash	2,104,038	33,991	1,462	309,838	812,566	37,469	2,992	4,374
Total Investments	10,635,757	18,767	19,411	1,099,471	7,048,822	986,632	58,416	43,643
Allowance for Investment Losses	0	(5,665)	0	0	0	0	0	0
Land & Building (Net)	2,412,979	0	0	0	967,922	0	751	0
Furniture, Fixtures, & Equipment	263,092	0	0	25,072	218,106	19,722	0	0
Other Assets	372,253	0	762	123,733	126,091	19,889	1,999	1,385
TOTAL ASSETS	51,253,548	260,348	93,032	9,874,601	18,044,825	4,747,078	725,797	189,868

LIABILITIES AND EQUITY

Accounts Payable	31,197	0	0	0	0	82,000	0	0
Dividends and Interest Payable	0	0	0	0	210,007	0	0	0
Other Liabilities	383,367	0	0	52,188	(11,629)	2,924	(179)	150
Certificates of Deposit	5,700,766	0	0	0	3,883,089	0	0	0
Share Drafts	6,998,333	0	0	949,386	1,690,751	0	0	0
All Other Share Accounts	35,077,243	244,249	82,151	8,220,482	11,040,637	4,206,167	661,209	153,441
Total Shares and Deposits	47,776,342	244,249	82,151	9,169,868	16,614,477	4,206,167	661,209	153,441
Regular Reserve	1,940,251	12,458	0	267,397	833,453	203,594	28,609	12,650
Other Reserves	1,122,391	0	10,795	150,971	130,737	15,000	0	0
Retained Earnings	0	3,641	86	232,177	267,780	237,393	36,158	23,627
TOTAL LIABILITIES AND EQUITY	51,253,548	260,348	93,032	9,874,601	18,044,825	4,747,078	725,797	189,868

STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1987
151 REPORTING

IRECO

IRON
COUNTY
EDUCATORS

JORDAN

KAISER
STEEL

KINGS
PEAK

LEHI
WORKS

LOCAL
57
PLUS

LOGAN
CACHE
RICH

ASSETS (Figures In Dollars)

Total Loans	250,719	2,035,615	16,691,225	1,507,040	618,541	543,136	2,188,238	2,326,105
Allowance for Loan Losses	(921)	(23,573)	(70,772)	(13,523)	(19,054)	(11,263)	(4,872)	(627)
Cash	73,702	63,333	213,667	35,871	60	16,164	31,323	50,761
Total Investments	9,397	286,345	4,551,871	740,181	116,644	110,797	48,510	522,785
Allowance for Investment Losses	0	0	(15,303)	0	0	0	0	0
Land & Building (Net)	0	0	565,280	0	0	1,679	0	0
Furniture, Fixtures, & Equipment	2,779	46,152	118,643	18,377	1,586	0	50,600	11,266
Other Assets	0	17,066	367,151	19,957	2,602	0	13,930	0
TOTAL ASSETS	335,676	2,424,938	22,421,762	2,307,903	720,379	660,513	2,327,729	2,910,290

LIABILITIES AND EQUITY

Accounts Payable	631	0	0	0	0	20,000	340,592	0
Dividends and Interest Payable	3,892	5,919	99,883	0	9,460	0	608	0
Other Liabilities	0	0	37,578	767	509	1,686	14,058	(195)
Certificates of Deposit	0	567,424	4,975,989	0	0	243,941	35,295	0
Share Drafts	0	39,848	1,183,610	0	0	0	118,671	0
All Other Share Accounts	323,853	1,482,567	14,663,095	2,091,422	673,746	319,462	1,728,817	2,520,630
Total Shares and Deposits	323,853	2,089,839	20,822,694	2,091,422	673,746	563,403	1,882,783	2,520,630
Regular Reserve	5,538	131,921	748,345	93,571	29,944	50,385	70,856	115,047
Other Reserves	0	45,662	0	60,608	5,684	701	6,032	1,878
Retained Earnings	1,762	151,597	713,262	61,535	1,036	24,338	12,800	272,930
TOTAL LIABILITIES AND EQUITY	335,676	2,424,938	22,421,762	2,307,903	720,379	660,513	2,327,729	2,910,290

STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1987
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LOGAN
CITY

M E A

MCBEE
SYSTEMS

MCKAY-DEE
HOSPITAL

MEADOW
GOLD

MILFORD
RAILROAD

MORONI
FEED

MOUNTAIN
AMERICA

ASSETS (Figures in Dollars)

Total Loans	495,030	7,198,134	377,869	14,511,755	1,625,007	1,723,605	3,428,077	77,197,263
Allowance for Loan Losses	(1,103)	(293,890)	0	(129,592)	(11,742)	(49,663)	(8,303)	(1,165,601)
Cash	3,510	283,913	23,046	1,348,828	1,911	36,541	1,435	0
Total Investments	6,585	382,953	11,842	2,225,346	49,115	214,820	1,350,917	54,894,727
Allowance for Investment Losses	0	0	0	0	0	0	0	(5,725)
Land & Building (Net)	0	395,361	0	0	0	76,239	6,000	5,431,225
Furniture, Fixtures, & Equipment	8,483	83,193	0	240,301	18,190	94,295	22,133	808,733
Other Assets	655	239,663	0	107,409	9,815	4,772	11,326	(1)
TOTAL ASSETS	513,160	8,289,327	412,757	18,304,047	1,692,296	2,100,609	4,811,585	137,160,621

LIABILITIES AND EQUITY

Accounts Payable	0	0	15,000	0	0	17,334	0	1,223,338
Dividends and Interest Payable	0	85,283	0	194,011	0	0	0	0
Other Liabilities	45	22,558	753	10,756	0	4,151	899	360,118
Certificates of Deposit	0	2,062,428	0	5,220,603	0	1,050,628	3,950,961	17,328,820
Share Drafts	0	940,451	374,051	1,773,233	0	81,753	0	9,826,129
All Other Share Accounts	460,710	4,976,771	0	10,122,561	1,427,329	1,005,194	592,869	99,289,011
Total Shares and Deposits	460,710	7,979,650	374,051	17,116,397	1,427,329	2,137,575	4,543,830	126,443,960
Regular Reserve	40,212	153,432	29,277	581,981	93,212	0	167,811	5,439,588
Other Reserves	600	0	1,000	114	48,635	0	7,000	3,553,782
Retained Earnings	11,593	48,404	(7,324)	400,788	123,120	(58,451)	92,045	139,835
TOTAL LIABILITIES AND EQUITY	513,160	8,289,327	412,757	18,304,047	1,692,296	2,100,609	4,811,585	137,160,621

STATE CHARTERED CREDIT UNIONS
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MURRAY
CITY

MURRAY
SCHOOLS

NATIONAL
J A C L

NEBO

NEWSPAPER
EMPLOYEES

NORTHWEST

OGDEN
CLINIC

OGDEN
GOVERNMENT

ASSETS (Figures In Dollars)

Total Loans	4,395,108	3,543,683	5,625,191	5,751,800	3,251,045	23,976,372	92,277	20,938,348
Allowance for Loan Losses	(47,553)	(165,878)	(79,750)	(22,571)	(6,082)	(140,000)	(3,847)	(69,466)
Cash	107,699	77,748	47,512	195,528	21,867	158,545	3,884	377,557
Total Investments	84,587	448,967	3,649,377	1,020,616	1,911,024	926,821	27,135	4,160,331
Allowance for Investment Losses	0	0	0	0	0	(65,881)	0	0
Land & Building (Net)	102,528	19,284	65,759	51,206	0	176,831	0	1,005,419
Furniture, Fixtures, & Equipment	24,697	63,658	31,803	22,100	2,797	119,547	191	363,966
Other Assets	39,525	112,226	21,860	25,617	22,718	124,947	1,145	37,550
TOTAL ASSETS	4,706,591	4,099,688	9,361,752	7,044,096	5,203,369	25,277,182	120,785	26,813,705

LIABILITIES AND EQUITY

Accounts Payable	751,400	0	0	0	0	2,674,391	0	0
Dividends and Interest Payable	23,468	41,258	4,308	89,561	15,351	12,594	0	15,032
Other Liabilities	20,862	0	3,186	207,810	1,851	20,802	0	38,294
Certificates of Deposit	1,311,624	672,032	310,000	0	263,435	1,246,887	0	909,904
Share Drafts	265,172	0	0	0	0	1,535,328	0	1,673,017
All Other Share Accounts	2,181,933	3,235,114	8,004,971	5,934,953	4,621,106	18,629,513	111,281	22,495,524
Total Shares and Deposits	3,758,729	3,907,146	8,314,971	5,934,953	4,884,541	21,411,728	111,281	25,078,445
Regular Reserve	101,481	81,690	417,267	299,670	134,850	1,018,888	5,282	1,094,301
Other Reserves	0	4,243	453,255	0	64,000	0	0	57,044
Retained Earnings	50,651	65,351	168,765	512,102	102,776	138,779	4,222	530,389
TOTAL LIABILITIES AND EQUITY	4,706,591	4,099,688	9,361,752	7,044,096	5,203,369	25,277,182	120,785	26,813,705

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OGDEN
MUNICIPAL

OGDEN
TEACHERS

PACIFIC
PIPE

PEOPLES
ELECTRIC
POWER

PHILLIPS
WASATCH

PIONEER

PIONEER
VALLEY

PIPING
CONTRACTORS

ASSETS (Figures in Dollars)

Total Loans	9,515,569	2,715,216	4,116,741	584,046	1,939,283	6,946,079	143,135	274,066
Allowance for Loan Losses	(34,220)	(38,471)	(12,213)	(3,709)	(9,711)	(136,147)	(5,297)	(18,550)
Cash	2,077,636	1,101,872	117,772	0	20,976	262,304	12,859	36,461
Total Investments	3,062,217	280,856	288,471	98,444	1,052,457	1,217,946	8,986	36,637
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	79,786	11,860	249,883	0	0	285,183	0	0
Furniture, Fixtures, & Equipment	53,039	0	84,855	0	12,175	97,476	5,405	0
Other Assets	125,690	61,643	50,801	13,303	32,804	81,180	0	5,928
TOTAL ASSETS	14,879,717	4,132,976	4,896,310	692,084	3,047,984	8,754,021	165,088	334,542

LIABILITIES AND EQUITY

Accounts Payable	0	0	0	0	0	0	5,000	0
Dividends and Interest Payable	88,654	0	14,912	0	8,389	26,144	0	0
Other Liabilities	15,853	3,127	8,115	2,247	0	32,602	0	366
Certificates of Deposit	219,050	359,865	962,691	0	838,976	1,426,707	14,048	0
Share Drafts	578,427	0	152,542	0	0	2,521,807	0	0
All Other Share Accounts	13,203,779	3,295,569	3,435,389	659,740	2,017,406	4,347,874	144,866	287,630
Total Shares and Deposits	14,001,256	3,655,434	4,550,622	659,740	2,856,382	8,296,388	158,914	287,630
Regular Reserve	506,017	173,616	190,600	16,859	101,632	351,290	347	24,618
Other Reserves	0	0	31,412	77	0	980	0	0
Retained Earnings	267,937	300,799	100,649	13,161	81,581	46,617	827	21,928
TOTAL LIABILITIES AND EQUITY	14,879,717	4,132,976	4,896,310	692,084	3,047,984	8,754,021	165,088	334,542

STATE CHARTERED CREDIT UNIONS
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PLUMBERS &
STEAMFITTERS

PRESTO

PRIMARY
HOSPITAL

PRO OF
UTAH

PROVO
CITY

PROVO
POLICE &
FIRE DEPT.

PROVO
POSTAL

PROVO
RAILROAD

ASSETS (Figures in Dollars)

Total Loans	3,397,568	95,788	1,759,552	234,804	2,057,483	1,098,136	2,943,171	4,424,207
Allowance for Loan Losses	(103,905)	(1,620)	(20,246)	(470)	(15,486)	(3,000)	(75,194)	(174,601)
Cash	16,076	(5,531)	(3,744)	3,811	20,192	8,900	14,283	90,780
Total Investments	491,597	3,291	271,966	33,030	54,008	80,211	93,132	270,393
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	1	0	0	10,000	4,894	0	0	64,772
Furniture, Fixtures, & Equipment	11,189	17	17,557	0	0	0	29,862	0
Other Assets	26,915	0	0	0	13,824	5,804	16,396	26,498
TOTAL ASSETS	3,839,441	91,945	2,025,085	281,175	2,134,915	1,190,051	3,021,650	4,702,049

LIABILITIES AND EQUITY

Accounts Payable	0	6,000	0	0	60,217	0	0	0
Dividends and Interest Payable	22,841	0	30,726	0	32,487	0	48,956	9,660
Other Liabilities	5,403	0	2,314	714	2,952	0	2,704	1,424
Certificates of Deposit	811,801	4,980	890,203	0	1,698,539	0	0	505,407
Share Drafts	171,615	0	0	0	0	0	0	117,015
All Other Share Accounts	2,586,707	64,829	937,462	257,869	185,689	1,115,956	2,557,151	3,735,948
Total Shares and Deposits	3,570,123	69,809	1,827,665	257,869	1,884,228	1,115,956	2,557,151	4,358,370
Regular Reserve	136,495	6,122	90,869	17,247	86,027	65,736	166,026	238,955
Other Reserves	80,874	0	0	0	21,439	5,741	12,152	0
Retained Earnings	23,705	10,014	73,511	5,345	47,565	2,618	234,661	93,640
TOTAL LIABILITIES AND EQUITY	3,839,441	91,945	2,025,085	281,175	2,134,915	1,190,051	3,021,650	4,702,049

STATE CHARTERED CREDIT UNIONS
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PROVO
SCHOOL
DISTRICT

PYKE

RICK
WARNER
FORD

S E A

S L BOARD
OF REALTORS

SALT LAKE
CITY
EMPLOYEES

SALT LAKE
CITY
FIREMEN'S

SALT LAKE
CITY
WATER DEPT.

ASSETS (Figures In Dollars)

Total Loans	6,811,625	420,038	269,063	1,094,611	483,022	22,202,468	9,300,800	346,755
Allowance for Loan Losses	(50,422)	(1,000)	(12,869)	(4,284)	(7,187)	(433,341)	(34,327)	(1,727)
Cash	12,691	28,676	(6,269)	71,077	9,614	229,836	147,237	7,409
Total Investments	68,715	128,118	6,824	112,870	162,841	1,359,107	224,232	54,551
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	211,785	0	0	0	0	529,818	149,425	0
Furniture, Fixtures, & Equipment	30,107	7,745	13,887	0	844	191,424	44,921	10,896
Other Assets	119,625	2,638	1,499	0	0	281,041	77,376	222
TOTAL ASSETS	7,204,126	586,215	272,135	1,274,274	649,134	24,360,353	9,909,664	418,106

LIABILITIES AND EQUITY

Accounts Payable	50,000	0	33,500	0	0	33,770	303,667	0
Dividends and Interest Payable	0	0	0	0	0	91,683	41,899	0
Other Liabilities	5,804	0	695	275	580	16,290	7,455	1,495
Certificates of Deposit	556,700	0	12,309	0	0	3,587,449	3,013,976	0
Share Drafts	0	0	204,730	0	0	1,972,110	580,593	0
All Other Share Accounts	5,889,717	562,612	0	1,151,018	606,634	16,501,201	4,836,476	393,772
Total Shares and Deposits	6,446,417	562,612	217,039	1,151,018	606,634	22,060,760	8,431,045	393,772
Regular Reserve	289,405	15,774	19,390	102,553	28,753	820,536	875,000	22,650
Other Reserves	60,521	2,232	0	0	0	3,563	15,114	0
Retained Earnings	351,979	5,597	1,511	20,428	13,167	1,333,751	235,484	189
TOTAL LIABILITIES AND EQUITY	7,204,126	586,215	272,135	1,274,274	649,134	24,360,353	9,909,664	418,106

STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1987
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SALT LAKE
COUNTY
EMPLOYEES

SALT LAKE
POLICE

SALT LAKE SALT WORKERS
SCHOOLS

SAN JUAN

SCENIC
RAIL

SCHREIBER

SNOWBIRD

ASSETS (Figures In Dollars)

Total Loans	2,389,652	5,957,688	5,876,328	417,012	404,628	5,580,089	662,203	240,153
Allowance for Loan Losses	(8,224)	(43,503)	(145,923)	(30,619)	(5,427)	(39,976)	(2,966)	(1,148)
Cash	77,894	61,379	293,764	20,471	2,283	54,106	0	22,585
Total Investments	1,709,643	1,050,140	4,285,707	6,362	6,715	574,333	75,665	21,860
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	0	199,920	256,746	0	0	294,030	0	0
Furniture, Fixtures, & Equipment	0	59,783	62,722	0	10,612	24,111	7,903	6,714
Other Assets	9,699	45,389	17,964	2,166	954	60,142	0	60
TOTAL ASSETS	4,178,664	7,330,796	10,647,308	415,392	419,765	6,546,835	742,805	290,224

LIABILITIES AND EQUITY

Accounts Payable	0	0	0	0	43,000	0	0	44,157
Dividends and Interest Payable	0	34,148	101	9,466	0	0	0	0
Other Liabilities	1,861	0	19,897	0	555	10,552	100	0
Certificates of Deposit	0	1,423,950	2,000	0	26,745	5,068,913	0	0
Share Drafts	0	542,734	516,222	0	0	222,744	0	0
All Other Share Accounts	3,857,872	4,999,550	9,346,588	265,802	326,233	833,698	697,271	227,486
Total Shares and Deposits	3,857,872	6,966,234	9,864,810	265,802	352,978	6,125,355	697,271	227,486
Regular Reserve	149,396	235,568	374,367	33,356	22,970	244,868	27,346	17,172
Other Reserves	0	34,784	374,861	529	0	0	0	0
Retained Earnings	169,535	60,062	13,272	106,239	262	166,060	18,088	1,409
TOTAL LIABILITIES AND EQUITY	4,178,664	7,330,796	10,647,308	415,392	419,765	6,546,835	742,805	290,224

STATE CHARTERED CREDIT UNIONS
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SORENSEN
SOUTH
DAVIS
SOUTH
SALT LAKE
SOUTH
SANPETE
SOUTHWEST
INDUSTRIAL
AREA
STANDARD
OPTICAL
SWEET'S
EMPLOYEES
TANNER

ASSETS (Figures in Dollars)

Total Loans	1,030,645	7,777,562	71,386	142,895	63,331	86,808	111,921	475,805
Allowance for Loan Losses	(10,514)	(53,214)	(2,884)	(1,506)	(9,880)	(16,173)	(2,959)	(28,682)
Cash	50	317,915	2,966	8,318	4,501	10,288	10,164	92,551
Total Investments	36,349	479,401	55,517	142,953	48,465	19,360	2,015	170,986
Allowance for Investment Losses	0	(286,420)	0	0	0	0	0	0
Land & Building (Net)	0	196,523	0	0	0	0	0	0
Furniture, Fixtures, & Equipment	7,732	16,909	0	0	0	0	0	15,940
Other Assets	2,151	136,694	154	0	0	565	0	0
TOTAL ASSETS	1,066,413	8,585,370	127,139	292,660	106,417	100,848	121,141	726,600

LIABILITIES AND EQUITY

Accounts Payable	0	55,001	0	0	0	0	1,000	0
Dividends and Interest Payable	9,051	104,120	0	0	0	0	0	0
Other Liabilities	4,777	35,932	78	0	0	200	46	886
Certificates of Deposit	55,592	24,852	0	0	0	0	0	20,000
Share Drafts	0	636,278	0	0	0	0	0	0
All Other Share Accounts	932,895	7,032,930	109,086	256,828	95,168	88,527	108,914	677,401
Total Shares and Deposits	988,487	7,694,060	109,086	256,828	95,168	88,527	108,914	697,401
Regular Reserve	43,317	305,821	7,370	16,764	8,731	7,429	6,710	12,219
Other Reserves	7,102	0	3,164	0	0	0	0	0
Retained Earnings	13,679	390,436	7,441	19,068	2,518	4,692	4,471	16,094
TOTAL LIABILITIES AND EQUITY	1,066,413	8,585,370	127,139	292,660	106,417	100,848	121,141	726,600

STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1987
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TEXAS
GULF
POTASH

THIOKOL

TRANS
WEST

TREASURY

TRI
COUNTY

UMTA

UNDC

UOA

ASSETS (Figures In Dollars)

Total Loans	204,712	7,366,185	18,982,640	3,255,200	114,257	4,665,946	94,939	254,837
Allowance for Loan Losses	(4,010)	(31,457)	(168,582)	(25,000)	(4,896)	(77,242)	(2,949)	(16,097)
Cash	17,227	0	603,752	0	26,890	38,933	4,984	2,633
Total Investments	99,288	1,498,428	2,373,928	402,917	33,969	1,109,116	35,457	45,547
Allowance for Investment Losses	0	0	0	0	0	0	0	0
Land & Building (Net)	0	330,857	763,429	0	0	162,536	0	0
Furniture, Fixtures, & Equipment	10	115,335	173,629	0	0	53,106	0	0
Other Assets	0	90,447	349,553	180,945	0	112,986	0	0
TOTAL ASSETS	317,227	9,369,795	23,078,349	3,814,062	170,220	6,065,381	132,431	286,920

LIABILITIES AND EQUITY

Accounts Payable	0	0	81,317	0	0	443,132	0	0
Dividends and Interest Payable	0	13,305	88,764	0	0	(5,586)	3,047	0
Other Liabilities	256	6,402	131,115	0	54	29,328	75	0
Certificates of Deposit	0	1,001,376	5,018,012	278,610	0	119,172	0	199,196
Share Drafts	0	278,165	1,550,534	0	0	389,359	0	0
All Other Share Accounts	240,998	7,374,939	15,064,063	2,980,622	134,900	4,836,737	118,945	69,590
Total Shares and Deposits	240,998	8,654,480	21,632,609	3,259,232	134,900	5,345,268	118,945	268,786
Regular Reserve	20,817	345,386	881,946	302,112	13,751	201,000	10,109	7,512
Other Reserves	10,018	332,137	0	23,338	20,132	0	0	0
Retained Earnings	45,138	18,085	262,598	229,380	1,383	52,239	255	10,622
TOTAL LIABILITIES AND EQUITY	317,227	9,369,795	23,078,349	3,814,062	170,220	6,065,381	132,431	286,920

STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1987
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U P & L
OGDEN

U PH A

UCB

UINTAH

UNIVERSITY
OF
UTAH

USU
COMMUNITY ASSOCIATIONS

UTAH

UTAH
CENTRAL

ASSETS (Figures In Dollars)

Total Loans	1,891,038	334,633	41,362	542,663	35,440,199	17,196,666	2,493,303	28,970,091
Allowance for Loan Losses	(3,915)	(18,805)	(1,147)	(16,385)	(279,385)	(154,874)	(27,115)	(156,460)
Cash	40,111	8,348	31,107	0	936,649	833,257	484,266	2,023,779
Total Investments	166,152	7,712	2,107	136,835	24,329,012	5,034,916	948,672	7,814,457
Allowance for Investment Losses	0	0	0	0	0	0	0	(18,274)
Land & Building (Net)	0	0	0	0	877,922	481,136	0	1,546,614
Furniture, Fixtures, & Equipment	2,917	0	0	401	372,358	267,385	73,267	264,206
Other Assets	4,284	424	60	2,623	599,693	600,305	25,391	1,125,779
TOTAL ASSETS	2,100,587	332,312	73,489	666,137	62,276,448	24,258,791	3,997,784	41,570,192

LIABILITIES AND EQUITY

Accounts Payable	0	0	0	0	0	650,000	0	0
Dividends and Interest Payable	35,784	93	0	8,233	18,838	50,078	6,073	221,270
Other Liabilities	0	50	0	295	103,407	25,607	29,586	147,752
Certificates of Deposit	1,859,167	81,000	0	117,202	28,025,303	4,277,366	141,092	6,928,996
Share Drafts	0	0	0	0	14,487,660	5,648,972	872,729	1,977,386
All Other Share Accounts	0	230,593	63,906	509,351	16,394,401	11,986,960	2,620,401	30,061,238
Total Shares and Deposits	1,859,167	311,593	63,906	626,553	58,907,364	21,913,298	3,634,222	38,967,620
Regular Reserve	119,377	20,572	5,054	14,480	1,288,203	813,332	139,799	1,124,967
Other Reserves	0	0	400	0	1,872,449	84,379	0	700,000
Retained Earnings	86,259	4	4,129	16,576	86,187	722,097	188,104	408,583
TOTAL LIABILITIES AND EQUITY	2,100,587	332,312	73,489	666,137	62,276,448	24,258,791	3,997,784	41,570,192

STATE CHARTERED CREDIT UNIONS
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UTAH
CHIROPRACTORS

UTAH
COPPER

UTAH
FURNITURE

UTAH
OIL
WORKERS

UTAH
POWER &
LIGHT

UTAH
PRISON

UTAH
SCHOOLS FOR
DEAF & BLIND

UTAH
STATE

ASSETS (Figures In Dollars)

Total Loans	264,947	5,813,707	491,396	4,013,717	17,628,420	1,941,815	585,148	112,529,674
Allowance for Loan Losses	(10,063)	(70,715)	0	(22,407)	(100,218)	(19,621)	(4,792)	(1,000,924)
Cash	9,058	106,081	68,713	119,724	75	4,338	33,835	2,875,677
Total Investments	7,954	8,845,273	172,971	5,003,833	5,931,443	45,360	138,312	7,802,459
Allowance for Investment Losses	0	(443,691)	0	0	(4,179)	0	(5,225)	0
Land & Building (Net)	0	31,171	0	0	0	0	0	8,315,313
Furniture, Fixtures, & Equipment	0	7,336	0	33,330	6,830	22,627	1,705	1,344,328
Other Assets	4,696	133,592	0	80,108	282,188	0	0	2,419,265
TOTAL ASSETS	276,592	14,422,754	733,080	9,228,305	23,744,559	1,994,519	748,983	134,285,792

LIABILITIES AND EQUITY

Accounts Payable	12,000	0	0	0	0	95,000	0	1,508,643
Dividends and Interest Payable	0	2,437	0	108,443	430,833	0	0	238,866
Other Liabilities	0	2,827	2,741	0	12,069	3,255	223	447,329
Certificates of Deposit	0	2,047,215	0	0	0	608,461	0	31,260,926
Share Drafts	0	0	0	0	0	0	0	15,759,337
All Other Share Accounts	227,450	11,892,872	686,984	7,215,174	22,096,308	1,109,406	688,403	81,285,974
Total Shares and Deposits	227,450	13,940,087	686,984	7,215,174	22,096,308	1,717,867	688,403	128,306,237
Regular Reserve	28,288	544,002	44,272	427,880	776,633	91,729	48,000	2,290,534
Other Reserves	0	0	0	0	0	0	0	0
Retained Earnings	8,854	(66,599)	(917)	1,476,808	428,716	86,668	12,357	1,494,183
TOTAL LIABILITIES AND EQUITY	276,592	14,422,754	733,080	9,228,305	23,744,559	1,994,519	748,983	134,285,792

STATE CHARTERED CREDIT UNIONS
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UTAH TRANSIT	UTAH VALLEY	VALTEK	WASCO	WATER & SANITATION	WEBER	WESTERN DISTRICT
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ASSETS (Figures In Dollars)

Total Loans	446,532	2,142,307	203,161	1,092,655	353,917	20,691,069	1,227,682
Allowance for Loan Losses	(14,220)	(4,144)	(308)	(8,410)	(4,556)	(54,246)	(16,361)
Cash	31,151	27,231	8,752	17,660	8,507	590,574	76,497
Total Investments	61,097	564,385	2,860	638,711	121,592	736,375	687,607
Allowance for Investment Losses	0	0	0	0	0	0	0
Land & Building (Net)	0	143,357	0	0	0	0	34,989
Furniture, Fixtures, & Equipment	1	73,755	0	25,457	1	91,293	20,295
Other Assets	1,211	16,495	3,906	0	161	83,042	24,018
TOTAL ASSETS	525,772	2,963,386	218,371	1,766,073	479,622	22,138,107	2,054,727

LIABILITIES AND EQUITY

Accounts Payable	0	196,960	0	0	0	0	0
Dividends and Interest Payable	2,829	46,753	0	0	2,408	158,977	0
Other Liabilities	0	5,290	(437)	0	27	5,265	933
Certificates of Deposit	113,195	239,228	205,012	534,628	76,754	6,451,880	0
Share Drafts	0	163,686	0	0	0	2,174,201	0
All Other Share Accounts	396,453	2,175,525	0	1,067,386	361,219	11,617,768	1,897,034
Total Shares and Deposits	509,648	2,578,439	205,012	1,602,014	437,973	20,243,849	1,897,034
Regular Reserve	11,153	131,932	11,227	65,733	24,703	703,688	102,921
Other Reserves	0	4,012	0	0	0	689,037	0
Retained Earnings	2,142	0	2,569	98,326	14,511	337,291	53,839
TOTAL LIABILITIES AND EQUITY	525,772	2,963,386	218,371	1,766,073	479,622	22,138,107	2,054,727

STATE CHARTERED CREDIT UNIONS
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TOTAL

ASSETS (Figures In Dollars)

Total Loans	1,266,705,487
Allowance for Loan Losses	(14,498,209)
Cash	41,285,604
Total Investments	498,377,180
Allowance for Investment Losses	(968,397)
Land & Building (Net)	48,958,623
Furniture, Fixtures, & Equipment	12,202,494
Other Assets	19,194,927
TOTAL ASSETS	1,871,257,709

LIABILITIES AND EQUITY

Accounts Payable	16,523,302
Dividends and Interest Payable	9,473,261
Other Liabilities	4,708,190
Certificates of Deposit	315,677,234
Share Drafts	141,951,578
All Other Share Accounts	1,259,330,151
Total Shares and Deposits	1,716,958,963
Regular Reserve	60,780,204
Other Reserves	37,025,158
Retained Earnings	25,788,631
TOTAL LIABILITIES AND EQUITY	1,871,257,709

CONSOLIDATED INCOME STATEMENT
OF
151 CREDIT UNIONS
FOR TWELVE MONTHS ENDING December 31, 1987
(Figures in Dollars)

INCOME	
Interest on Loans	135,597,769
Interest Refund	(155,758)
Income From Investments	39,962,394
Other Operating Income	12,945,441
TOTAL INCOME	188,349,846
COST OF FUNDS	
Dividends On Shares	58,431,577
Interest on Deposits	41,308,027
Interest on Borrowed Money	720,661
TOTAL COST OF FUNDS	100,460,265
EXPENSES	
Employee Compensation & Benefits	29,694,215
Travel and Conference	1,119,472
Office Occupancy Expense	5,440,466
Office Operations Expense	13,841,205
Educational and Promotional	2,684,155
Loan Servicing Expense	1,262,102
Prof and Outside Services	1,342,481
Provision for Loan Losses	11,592,378
Provision for Inv Losses	83,173
Member Insurance	4,126,957
Operating Fees	880,603
Misc Operating Expense	2,442,888
TOTAL OPERATING EXPENSES	74,510,095
NET OPERATING INCOME (LOSS)	13,379,486
NON-OPERATING GAINS AND LOSSES	
Gain (Loss) on Investments	(1,355,273)
Gain (Loss) on Disp of Assets	4,331
Other Non-Oper Income	168,890
NET INCOME BEFORE RESERVES	12,197,434
REQUIRED TRANS TO REG RESERVE	11,750,628
Prov For Loan Loss Adj	(9,268,571)
Addit. Trans. to Reg or Other Res	3,823,434
TO (FROM) UNDIVIDED EARNINGS	5,891,943

STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1987
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	A F HOSPITAL	ACORN	ALPINE	AMCOR	AMERICA FIRST	AMERICAN PAPER EMPLOYEES	ASSOCIATED	AUTO EMPLOYEES
INCOME (IN DOLLARS)								
Interest on Loans	31,752	529,812	1,627,386	36,327	30,975,152	16,514	319,215	25,089
Interest Refund	0	0	0	0	0	0	(15,154)	0
Income from Investments	2,783	5,557	387,403	1,313	11,308,398	1,455	114,283	0
Other Operating Income	13	39,341	165,961	779	3,380,475	0	13,285	5,707
TOTAL INCOME	34,548	574,710	2,180,750	38,419	45,664,025	17,969	431,629	30,796
COST OF FUNDS								
Dividends on Shares	5,508	78,453	790,571	18,759	7,729,412	8,145	242,522	15,623
Interest on Deposits	0	136,757	73,154	0	16,959,367	0	0	0
Interest on Borrowed Money	12	43,449	0	101	0	0	0	0
TOTAL COST OF FUNDS	5,520	258,659	863,725	18,860	24,688,779	8,145	242,522	15,623
EXPENSES								
Employee Compensation & Benefits	7,030	115,828	381,298	7,149	7,431,419	2,250	0	4,425
Travel and Conference	174	0	19,346	0	395,318	0	2,614	0
Office Occupancy Expense	0	1,426	144,858	0	876,266	0	4,000	0
Office Operations Expense	2,011	86,583	218,328	2,670	3,168,539	0	15,992	417
Educational and Promotional	436	16,056	27,928	0	1,230,219	0	727	0
Loan Servicing Expense	32	14,086	7,355	161	252,541	0	2,225	0
Prof and Outside Services	1,183	4,114	37,611	402	85,886	0	12,527	0
Provision for Loan Losses	0	93,643	133,000	2,200	2,512,401	6,556	13,756	0
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	3,326	7,605	30,539	3,352	815,698	1,755	5,741	2,270
Operating Fees	1,012	0	10,477	943	42,736	109	3,888	0
Misc Operating Expense	8,506	8,660	8,133	1,581	183,012	918	12,705	3,560
TOTAL OPERATING EXPENSES	23,710	348,001	1,018,873	18,458	16,994,035	11,588	74,175	10,672
NET OPERATING INCOME (LOSS)	5,318	(31,950)	298,152	1,101	3,981,211	(1,764)	114,932	4,501
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	3,833	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	5,318	(28,117)	298,152	1,101	3,981,211	(1,764)	114,932	4,501
Required Trans to Reg Reserve	1,843	31,222	76,807	3,842	3,030,877	1,797	31,921	2,800
Prov for Loan Loss Adj	0	0	0	(2,200)	(2,512,401)	(6,556)	(13,756)	0
Addit. Trans. to Reg or Other Res	742	0	0	0	3,500,000	0	0	0
TO (FROM) UNDIVIDED EARNINGS	2,733	(59,339)	221,345	(541)	(37,265)	2,995	96,767	1,701

STATE CHARTERED CREDIT UNIONS
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	BAILEY	BALANCE ROCK	BEEHIVE STATE EMPLOYEES	BIG VALLEY	BLUE-CROSS BLUE-SHIELD	BROWNING	BUEHNER	CARBON
INCOME (IN DOLLARS)								
Interest on Loans	62,631	201,485	2,880,569	60,778	248,360	79,922	51,637	638,792
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	0	32,050	252,430	4,059	18,560	3,337	8,048	40,406
Other Operating Income	22,407	5,335	220,991	790	12,009	1,175	760	77,662
TOTAL INCOME	85,038	238,870	3,353,990	65,627	278,929	84,434	60,445	756,860
COST OF FUNDS								
Dividends on Shares	52,087	103,593	1,715,091	20,363	86,616	28,153	9,133	136,430
Interest on Deposits	0	0	10,856	1,531	46,168	14,903	26,195	219,933
Interest on Borrowed Money	0	0	0	639	0	664	0	(95)
TOTAL COST OF FUNDS	52,087	103,593	1,725,947	22,533	132,784	43,720	35,328	356,268
EXPENSES								
Employee Compensation & Benefits	14,926	35,386	639,257	5,075	42,642	9,058	5,831	131,845
Travel and Conference	18	2,821	6,332	3,282	240	0	0	0
Office Occupancy Expense	0	4,201	160,799	3,100	0	0	0	13,918
Office Operations Expense	1,413	10,657	341,133	3,506	17,957	3,737	351	53,028
Educational and Promotional	0	870	13,470	557	2,065	435	0	14,092
Loan Servicing Expense	853	3,920	6,994	88	14,255	149	216	9,848
Prof and Outside Services	182	0	39,959	525	0	0	3	29,275
Provision for Loan Losses	2,500	30,560	180,000	250	7,021	2,234	0	81,824
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	6,803	25,452	18,000	6,409	3,588	7,915	4,137	34,617
Operating Fees	1,206	3,483	8,204	627	3,582	688	700	2,511
Misc Operating Expense	2,281	5,165	30,235	4,073	4,020	1,282	14,419	21,376
TOTAL OPERATING EXPENSES	30,182	122,515	1,444,383	27,492	95,370	25,498	25,657	392,334
NET OPERATING INCOME (LOSS)	2,769	12,762	183,660	15,602	50,775	15,216	(540)	8,258
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	1,568	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	1,567	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	2,769	12,762	185,227	17,170	50,775	15,216	(540)	8,258
Required Trans to Reg Reserve	0	21,103	190,921	6,078	22,353	3,996	865	31,906
Prov for Loan Loss Adj	(2,500)	(30,560)	(180,000)	(2,501)	(7,021)	(2,234)	0	(81,824)
Addit. Trans. to Reg or Other Res	0	10,822	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	5,269	11,397	174,306	13,593	35,443	13,454	(1,405)	58,176

STATE CHARTERED CREDIT UNIONS
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CATHOLIC
COMMUNITY

CDP

CEDAR

CEE

CHEVRON
WEST

COCA-COLA
EMPLOYEES

COLUMBIA
IRON
MINES

CONSTRUCTION
TRADES

INCOME (IN DOLLARS)

Interest on Loans	74,944	733,929	126,094	9,873	1,166,875	18,605	32,887	256,737
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	32,648	107,986	0	1,651	423,016	0	1,847	61,672
Other Operating Income	1,921	36,703	5,474	0	48,239	3,694	0	3,015
TOTAL INCOME	109,513	878,618	131,568	11,524	1,638,130	22,299	34,734	321,424

COST OF FUNDS

Dividends on Shares	25,821	85,693	28,730	5,009	937,310	11,466	11,010	107,977
Interest on Deposits	34,196	447,195	35,423	0	30,456	0	3,942	54,973
Interest on Borrowed Money	0	15,454	39	0	0	0	0	952
TOTAL COST OF FUNDS	60,017	548,342	64,192	5,009	967,766	11,466	14,952	163,902

EXPENSES

Employee Compensation & Benefits	13,629	131,157	25,481	1,600	149,790	3,641	4,200	76,334
Travel and Conference	890	1,340	459	0	9,843	0	52	1,855
Office Occupancy Expense	2,575	10,751	2,520	0	0	0	1,200	9,987
Office Operations Expense	2,691	50,814	5,235	0	32,825	149	1,257	17,887
Educational and Promotional	153	4,368	540	10	12,095	156	0	2,745
Loan Servicing Expense	1,450	16,180	1,625	0	11,093	31	0	1,050
Prof and Outside Services	2,185	5,540	225	476	6,415	150	0	1,162
Provision for Loan Losses	2,910	55,512	8,663	363	70,000	690	576	14,445
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	7,479	4,604	7,654	845	27,034	3,068	3,807	13,966
Operating Fees	750	3,405	1,141	720	15,715	2,102	750	3,141
Misc Operating Expense	7,518	10,680	1,839	2,726	101,526	363	519	2,141
TOTAL OPERATING EXPENSES	42,230	294,351	55,382	6,740	436,336	10,350	12,361	144,713

NET OPERATING INCOME (LOSS)	7,266	35,925	11,994	(225)	234,028	483	7,421	12,809
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NON-OPERATING GAINS AND LOSSES

Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	9,050	0	0	0	0	0	0

NET INCOME BEFORE RESERVES	7,266	44,975	11,994	(225)	234,028	483	7,421	12,809
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Required Trans to Reg Reserve	0	81,796	12,610	328	112,967	942	1,644	23,311
Prov for Loan Loss Adj	(2,910)	(55,512)	(8,663)	(363)	0	(690)	(576)	(14,445)
Addit. Trans. to Reg or Other Res	0	760	0	0	0	0	0	0

TO (FROM) UNDIVIDED EARNINGS	10,176	17,931	8,047	(190)	121,061	231	6,353	3,943
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STATE CHARTERED CREDIT UNIONS DECEMBER 31, 1987 151 REPORTING	CORPORATE CENTRAL	COTTONWOOD HOSPITAL	CREDIT UNION ONE	CUMMINS DIESEL	CYPRUS	DAVIS	DAVIS SCHOOLS	DESERET FIRST
INCOME (IN DOLLARS)								
Interest on Loans	453,387	550,253	1,556,256	53,060	5,837,145	97,879	1,827,116	3,018,604
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	6,481,695	33,541	350,998	0	1,206,328	3,494	387,150	902,453
Other Operating Income	545,651	26,437	87,345	2,681	354,571	1,200	118,918	433,598
TOTAL INCOME	7,480,733	610,231	1,994,599	55,741	7,398,044	102,573	2,333,184	4,354,655
COST OF FUNDS								
Dividends on Shares	4,420,177	209,626	628,737	25,799	3,020,764	49,080	577,878	1,382,329
Interest on Deposits	2,063,304	56,089	432,055	0	401,323	0	420,693	757,047
Interest on Borrowed Money	19,037	0	0	0	0	0	0	0
TOTAL COST OF FUNDS	6,502,518	265,715	1,060,792	25,799	3,422,087	49,080	998,571	2,139,376
EXPENSES								
Employee Compensation & Benefits	288,517	111,082	292,715	11,678	1,217,628	17,447	509,396	809,601
Travel and Conference	9,399	10,712	5,064	0	48,065	871	20,935	13,481
Office Occupancy Expense	26,258	18,504	55,780	0	594,993	3,000	123,519	84,086
Office Operations Expense	232,429	83,492	152,821	3,113	234,595	7,145	190,769	462,156
Educational and Promotional	1,577	19,912	29,961	786	92,211	757	9,679	47,031
Loan Servicing Expense	0	10,395	13,372	1,241	68,067	127	14,522	(4,273)
Prof and Outside Services	68,833	5,890	33,299	0	20,722	550	2,966	7,676
Provision for Loan Losses	0	18,300	115,168	7,375	293,000	800	177,162	233,619
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	0	12,993	29,163	5,380	235,619	9,978	51,253	53,698
Operating Fees	2,270	5,327	5,282	1,550	27,642	1,953	17,516	14,452
Misc Operating Expense	5,971	4,641	28,456	2,081	43,766	2,910	17,274	50,561
TOTAL OPERATING EXPENSES	635,254	301,248	761,081	33,204	2,876,308	45,538	1,134,991	1,772,088
NET OPERATING INCOME (LOSS)	342,961	43,268	172,726	(3,262)	1,099,649	7,955	199,622	443,191
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	(10)	0	0	0	0	0	(490,490)	(187,073)
Gain (Loss) on Disp of Assets	33	0	0	0	3,143	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	342,984	43,268	172,726	(3,262)	1,102,792	7,955	(290,868)	256,118
Required Trans to Reg Reserve	149,616	35,533	79,939	4,988	643,000	7,569	101,768	435,466
Prov for Loan Loss Adj	0	(18,300)	0	(7,375)	(293,000)	0	(177,162)	(233,619)
Addit. Trans. to Reg or Other Res	0	0	85,531	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	193,368	26,035	7,256	(875)	732,792	386	(215,474)	54,271

STATE CHARTERED CREDIT UNIONS
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	DESERET NEWS	DOCTORS	EATON-KENWAY	EIMAC	MIDVALLEY (EIMCO)	EMPLOYEES GRANITE MILL	EMPLOYEES QUALITY LINEN	EMPLOYMENT SECURITY
INCOME (IN DOLLARS)								
Interest on Loans	253,501	10,128	36,728	262,481	247,690	6,253	14,861	563,519
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	18,429	17,584	2,155	67,152	33,205	2,083	646	142,262
Other Operating Income	4,268	240	1,331	13,030	23,356	0	467	18,104
TOTAL INCOME	276,198	27,952	40,214	342,663	304,251	8,336	15,974	723,885
COST OF FUNDS								
Dividends on Shares	78,353	16,502	15,460	88,227	139,188	3,250	4,029	204,137
Interest on Deposits	58,322	0	0	78,344	1,289	0	0	204,595
Interest on Borrowed Money	0	0	2	0	4,816	0	204	9
TOTAL COST OF FUNDS	136,675	16,502	15,462	166,571	145,293	3,250	4,233	408,741
EXPENSES								
Employee Compensation & Benefits	49,170	1,240	12,257	69,815	74,252	2,602	2,400	142,792
Travel and Conference	1,369	0	738	0	2,714	0	0	11,459
Office Occupancy Expense	3,032	754	0	0	6,298	0	0	0
Office Operations Expense	20,450	851	698	7,143	41,159	0	0	23,037
Educational and Promotional	724	0	0	5,582	4,333	0	0	1,101
Loan Servicing Expense	910	0	485	0	2,184	0	26	6,421
Prof and Outside Services	190	12	348	2,902	3,217	0	0	56,491
Provision for Loan Losses	(8,000)	0	1,410	11,020	20,475	1,378	0	33,618
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	3,715	1,028	2,675	20,889	20,178	1,281	1,645	0
Operating Fees	786	1,781	756	4,002	817	750	1,583	6,591
Misc Operating Expense	17,405	4	3,765	30,408	4,027	3,797	1,285	10,836
TOTAL OPERATING EXPENSES	89,751	5,670	23,132	151,761	179,654	9,808	6,939	292,346
NET OPERATING INCOME (LOSS)	49,772	5,780	1,620	24,331	(20,696)	(4,722)	4,802	22,798
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	(53,426)
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	49,772	5,780	1,620	24,331	(20,696)	(4,722)	4,802	(30,628)
Required Trans to Reg Reserve	12,675	0	3,366	13,120	15,791	0	0	35,919
Prov for Loan Loss Adj	0	0	(1,410)	0	(20,475)	(1,378)	0	(33,618)
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	37,097	5,780	(336)	11,211	(16,012)	(3,344)	4,802	(32,929)

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	EMSCO	EXCHANGE	FEDERATED	FUR BREEDERS	GALIGHER	GARFIELD	GOLDENWEST	GRAND COUNTY
INCOME (IN DOLLARS)								
Interest on Loans	17,768	104,417	48,708	3,956	106,408	799,165	6,389,470	82,651
Interest Refund	0	0	(2,621)	0	0	0	0	0
Income from Investments	5,410	17,372	0	111	3,402	141,555	2,110,486	26,113
Other Operating Income	0	1,260	19,056	56	1,000	15,149	778,022	1,440
TOTAL INCOME	23,178	123,049	65,143	4,123	110,810	955,869	9,277,978	110,204
COST OF FUNDS								
Dividends on Shares	13,210	64,465	37,421	0	49,997	373,415	2,064,916	49,960
Interest on Deposits	0	0	0	0	16	87,083	2,642,977	5,800
Interest on Borrowed Money	0	0	0	313	197	0	0	0
TOTAL COST OF FUNDS	13,210	64,465	37,421	313	50,210	460,498	4,707,893	55,760
EXPENSES								
Employee Compensation & Benefits	2,593	16,013	5,531	0	26,981	159,527	1,297,092	11,878
Travel and Conference	0	0	0	760	0	2,508	36,521	463
Office Occupancy Expense	0	0	1,440	0	4,222	15,291	330,299	4,200
Office Operations Expense	1,385	2,345	2,082	196	13,598	83,030	479,360	4,642
Educational and Promotional	61	921	0	0	597	15,331	141,043	40
Loan Servicing Expense	0	665	0	0	3,475	13,692	69,816	98
Prof and Outside Services	242	2,817	0	0	0	9,423	259,723	993
Provision for Loan Losses	0	10,000	6,933	0	6,249	285,500	665,000	1,050
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	1,647	8,201	5,028	731	7,640	93,991	187,184	8,846
Operating Fees	1,290	1,742	750	1,128	1,257	0	20,616	750
Misc Operating Expense	1,143	1,256	2,431	5	3,168	12,211	298,014	948
TOTAL OPERATING EXPENSES	8,361	43,960	24,195	2,820	67,187	690,504	3,784,668	33,908
NET OPERATING INCOME (LOSS)	1,607	14,624	3,527	990	(6,587)	(195,133)	785,417	20,536
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	544	0	0	0	0	0	8,867	0
Gain (Loss) on Disp of Assets	0	0	0	47	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	2,151	14,624	3,527	1,037	(6,587)	(195,133)	794,284	20,536
Required Trans to Reg Reserve	0	7,955	0	206	0	37,859	1,303,947	4,133
Prov for Loan Loss Adj	0	(10,000)	(6,933)	0	(6,249)	(285,000)	(665,000)	(1,050)
Addit. Trans. to Reg or Other Res	0	6,500	1,500	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	2,151	10,169	8,960	831	(338)	52,008	155,337	17,453

STATE CHARTERED CREDIT UNIONS DECEMBER 31, 1987 151 REPORTING	GRANITE DISTRICT	GSL	HAFFER'S	HEALTH CARE	MERCULES	HI-LAND	HORSE CANYON	INDUSTRIAL SUPPLY
INCOME (IN DOLLARS)								
Interest on Loans	3,752,554	30,414	12,041	979,420	1,060,773	411,752	78,400	17,607
Interest Refund	0	0	0	0	0	(1,905)	0	(1,709)
Income from Investments	861,129	2,280	354	122,875	522,551	0	2,732	1,832
Other Operating Income	397,964	848	0	54,579	82,280	86,135	1,548	0
TOTAL INCOME	5,011,647	33,542	12,395	1,156,874	1,665,604	495,982	82,680	17,730
COST OF FUNDS								
Dividends on Shares	2,165,108	18,795	7,009	528,472	595,294	243,285	37,249	4,619
Interest on Deposits	367,528	0	0	0	377,190	26,754	0	0
Interest on Borrowed Money	8,531	0	343	2,536	0	1,601	0	4,001
TOTAL COST OF FUNDS	2,541,167	18,795	7,352	531,008	972,484	271,640	37,249	8,620
EXPENSES								
Employee Compensation & Benefits	1,067,616	0	0	191,171	255,057	51,933	21,309	3,898
Travel and Conference	24,284	521	0	8,001	24,263	4,800	103	30
Office Occupancy Expense	183,547	0	0	23,295	84,795	8,400	1,471	0
Office Operations Expense	430,136	925	144	110,386	156,719	28,408	2,462	187
Educational and Promotional	76,622	0	0	14,001	22,121	4,824	1,506	149
Loan Servicing Expense	15,886	0	0	16,395	18,459	1,490	157	0
Prof and Outside Services	7,425	0	1,320	8,900	14,177	1,841	0	0
Provision for Loan Losses	302,000	1,200	0	67,625	123,000	43,495	21,817	0
Provision for Inv Losses	0	5,665	0	0	0	0	0	0
Member Insurance	75,603	2,041	1,013	53,151	26,980	19,744	12,909	1,272
Operating Fees	18,140	1,350	476	4,552	5,327	3,766	996	1,024
Misc Operating Expense	28,028	350	1,458	14,653	40,101	2,208	2,571	1,203
TOTAL OPERATING EXPENSES	2,229,287	12,052	4,411	512,130	770,999	170,909	65,301	7,763
NET OPERATING INCOME (LOSS)	241,193	2,695	632	113,736	(77,879)	53,433	(19,870)	1,347
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	(16,687)	0	0	0	0	0	750	0
Other Non-Oper Income	11,960	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	236,466	2,695	632	113,736	(77,879)	53,433	(19,120)	1,347
Required Trans to Reg Reserve	250,583	9,906	620	97,942	0	20,282	0	887
Prov for Loan Loss Adj	(302,000)	(6,865)	0	(67,625)	(123,000)	(43,495)	(27,817)	0
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	287,883	(346)	12	83,419	45,121	76,646	8,697	460

STATE CHARTERED CREDIT UNIONS DECEMBER 31, 1987 151 REPORTING	IRECO	IRON COUNTY EDUCATORS	JORDAN	KAISER STEEL	KINGS PEAK	LEHI WORKS	LOCAL 57 PLUS	LOGAN CACHE RICH
INCOME (IN DOLLARS)								
Interest on Loans	35,217	254,441	1,865,465	205,362	70,740	74,004	286,367	241,310
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	3,944	14,797	414,865	28,618	4,241	3,712	2,726	42,152
Other Operating Income	0	6,190	66,362	5,399	2,617	4,185	17,037	937
TOTAL INCOME	39,161	275,428	2,346,692	239,379	77,598	81,901	306,130	284,399
COST OF FUNDS								
Dividends on Shares	17,129	63,883	800,345	126,749	35,267	7,281	112,015	159,972
Interest on Deposits	0	57,612	423,135	0	0	33,302	0	0
Interest on Borrowed Money	0	172	0	2,462	0	950	18,449	0
TOTAL COST OF FUNDS	17,129	121,667	1,223,480	129,211	35,267	41,533	130,464	159,972
EXPENSES								
Employee Compensation & Benefits	7,613	47,533	427,868	44,667	16,304	11,369	57,970	43,498
Travel and Conference	40	954	2,620	1,396	48	317	9,209	0
Office Occupancy Expense	0	4,809	94,510	7,513	2,410	4,200	6,822	0
Office Operations Expense	1,435	25,413	80,883	11,244	4,240	0	36,656	1,330
Educational and Promotional	20	1,369	47,097	634	1,535	0	3,236	4,800
Loan Servicing Expense	300	0	12,487	993	833	90	2,950	343
Prof and Outside Services	646	0	11,525	1,019	406	194	1,281	0
Provision for Loan Losses	7,576	3,150	71,582	8,400	13,647	7,196	4,800	1,768
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	3,331	19,748	99,473	30,857	7,271	6,614	14,900	19,617
Operating Fees	1,382	1,659	11,941	1,826	375	750	2,203	2,261
Misc Operating Expense	899	5,128	34,920	0	1,230	2,599	4,505	7,612
TOTAL OPERATING EXPENSES	23,242	109,763	894,906	108,549	48,299	33,329	144,532	81,229
NET OPERATING INCOME (LOSS)	(1,210)	43,998	228,306	1,619	(5,968)	7,039	31,134	43,198
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	7	0	0
Other Non-Oper Income	0	0	0	0	0	4	0	0
NET INCOME BEFORE RESERVES	(1,210)	43,998	228,306	1,619	(5,968)	7,050	31,134	43,198
Required Trans to Reg Reserve	3,917	18,500	93,170	23,928	7,760	10,169	30,613	12,065
Prov for Loan Loss Adj	(7,576)	(3,150)	(71,582)	(8,400)	(13,647)	(7,196)	(4,800)	(1,768)
Addit. Trans. to Reg or Other Res	0	25,463	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	2,449	3,185	206,718	(13,909)	(81)	4,077	5,321	32,901

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	LOGAN CITY	M E A	MCBEE SYSTEMS	MCKAY-DEE HOSPITAL	MEADOW GOLD	MILFORD RAILROAD	MORONI FEED	MOUNTAIN AMERICA
INCOME (IN DOLLARS)								
Interest on Loans	52,960	856,449	41,488	1,889,816	193,870	214,098	464,183	8,746,389
Interest Refund	0	0	0	0	0	0	(120,513)	0
Income from Investments	0	21,068	4,249	202,281	7,289	6,416	90,263	3,525,844
Other Operating Income	1,035	91,475	0	67,624	7,625	14,414	5,257	1,283,418
TOTAL INCOME	53,995	968,992	45,737	2,159,721	208,784	234,928	439,190	13,555,651
COST OF FUNDS								
Dividends on Shares	28,329	252,471	26,629	641,833	71,474	48,732	297,407	2,358,940
Interest on Deposits	0	184,186	0	481,801	14,746	71,241	0	5,152,505
Interest on Borrowed Money	0	15	263	0	0	0	0	78,789
TOTAL COST OF FUNDS	28,329	436,672	26,892	1,123,634	86,220	119,973	297,407	7,590,234
EXPENSES								
Employee Compensation & Benefits	8,955	176,726	4,346	329,167	47,851	46,783	46,925	2,077,512
Travel and Conference	24	3,034	0	16,383	0	1,837	857	51,592
Office Occupancy Expense	808	76,868	0	49,353	4,319	(4,168)	3,674	554,645
Office Operations Expense	3,024	78,684	1,606	143,646	3,861	27,961	3,606	1,692,976
Educational and Promotional	0	4,965	113	12,725	0	3,408	215	140,934
Loan Servicing Expense	0	9,058	60	13,406	373	204	237	54,660
Prof and Outside Services	0	12,459	3,450	69,150	0	4,599	0	0
Provision for Loan Losses	0	168,752	0	240,696	0	84,988	0	1,813,544
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	3,647	58,259	3,812	78,620	0	10,302	17,345	59,695
Operating Fees	492	3,818	1,694	11,718	2,431	3,730	3,747	57,235
Misc Operating Expense	424	7,318	1,632	14,468	9,224	6,750	11,543	299,961
TOTAL OPERATING EXPENSES	17,374	599,941	16,713	979,332	68,059	186,394	88,149	6,802,754
NET OPERATING INCOME (LOSS)	8,292	(67,621)	2,132	56,755	54,505	(71,439)	53,634	(837,337)
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	(975,205)
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	1,615	0
NET INCOME BEFORE RESERVES	8,292	(67,621)	2,132	56,755	54,505	(71,439)	55,249	(1,812,542)
Required Trans to Reg Reserve	3,500	85,645	0	107,936	4,094	0	37,912	0
Prov for Loan Loss Adj	0	(168,752)	0	(240,696)	0	0	0	0
Addit. Trans. to Reg or Other Res	620	0	1,000	0	0	(71,488)	0	0
TO (FROM) UNDIVIDED EARNINGS	4,172	15,486	1,132	189,515	50,411	49	17,337	(1,812,542)

STATE CHARTERED CREDIT UNIONS DECEMBER 31, 1987 151 REPORTING	MURRAY CITY	MURRAY SCHOOLS	NATIONAL J A C L	NEBO	NEWSPAPER EMPLOYEES	NORTHWEST	OGDEN CLINIC	OGDEN GOVERNMENT
INCOME (IN DOLLARS)								
Interest on Loans	526,562	535,203	670,615	578,057	346,984	2,027,713	11,043	2,272,495
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	5,990	28,629	185,438	78,244	172,712	233,180	1,887	331,717
Other Operating Income	31,259	22,233	35,392	13,936	8,013	88,293	187	74,890
TOTAL INCOME	563,811	586,065	891,445	670,237	527,709	2,349,186	13,117	2,679,102
COST OF FUNDS								
Dividends on Shares	146,097	34,210	484,571	335,195	225,821	918,537	4,703	1,355,067
Interest on Deposits	90,538	160,207	15,782	0	85,562	552,469	0	211,367
Interest on Borrowed Money	30,216	0	0	0	18	64,560	0	0
TOTAL COST OF FUNDS	266,851	194,417	500,353	335,195	311,401	1,535,566	4,703	1,566,434
EXPENSES								
Employee Compensation & Benefits	102,091	119,025	95,957	75,528	67,161	280,106	4,555	499,491
Travel and Conference	704	1,262	2,543	2,401	0	3,176	73	3,091
Office Occupancy Expense	12,980	10,958	14,575	4,501	3,300	25,818	0	77,773
Office Operations Expense	45,237	43,056	46,376	26,840	5,702	131,547	542	231,876
Educational and Promotional	11,747	2,480	4,556	2,320	376	8,867	246	22,133
Loan Servicing Expense	4,449	13,140	1,187	2,824	2,032	7,037	0	8,805
Prof and Outside Services	8,403	825	1,740	0	8,845	10,304	0	12,465
Provision for Loan Losses	35,835	147,887	16,528	1,022	28,781	118,268	2,191	84,582
Provision for Inv Losses	0	0	0	0	0	67,104	0	0
Member Insurance	20,558	25,630	34,628	31,953	18,024	13,017	1,177	26,265
Operating Fees	4,641	5,711	4,583	5,335	6,173	9,156	1,346	4,554
Misc Operating Expense	5,808	5,389	15,025	5,906	24,474	1,287	202	73,756
TOTAL OPERATING EXPENSES	252,453	375,363	237,698	158,630	164,868	675,687	10,332	1,044,791
NET OPERATING INCOME (LOSS)	44,507	16,285	153,394	176,412	51,440	137,933	(1,918)	67,877
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	49,520	(516)	0	0	0
Gain (Loss) on Disp of Assets	5,596	0	40	0	0	119	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	50,103	16,285	153,434	225,932	50,924	138,052	(1,918)	67,877
Required Trans to Reg Reserve	41,826	16,378	71,706	34,534	19,196	88,439	712	129,018
Prov for Loan Loss Adj	(35,835)	(147,887)	(16,528)	(1,022)	(28,781)	(118,268)	(2,191)	(84,582)
Addit. Trans. to Reg or Other Res	0	0	17,869	0	34,196	0	0	0
TO (FROM) UNDIVIDED EARNINGS	44,112	147,794	80,387	192,420	26,313	167,881	(439)	23,441

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INCOME (IN DOLLARS)								
Interest on Loans	1,217,881	325,968	492,025	63,726	233,269	957,604	25,852	38,427
Interest Refund	0	0	0	(594)	0	0	0	0
Income from Investments	336,923	18,709	26,339	7,094	89,611	79,982	417	0
Other Operating Income	70,553	59,896	17,477	2,557	3,750	76,279	603	3,933
TOTAL INCOME	1,625,357	404,573	535,841	72,783	326,630	1,113,865	26,872	42,360
COST OF FUNDS								
Dividends on Shares	710,160	0	186,946	38,531	153,867	184,215	5,119	13,037
Interest on Deposits	0	0	68,596	30	55,929	301,717	870	3,373
Interest on Borrowed Money	313,934	0	7	0	0	1	369	0
TOTAL COST OF FUNDS	1,024,094	0	255,549	38,561	209,796	485,933	6,358	16,410
EXPENSES								
Employee Compensation & Benefits	139,797	48,881	103,297	4,645	14,554	203,205	2,492	10,790
Travel and Conference	2,328	0	10,280	0	1,353	10,034	0	527
Office Occupancy Expense	6,564	3,000	15,607	0	7,150	37,828	0	360
Office Operations Expense	66,457	14,704	40,791	1,580	13,214	82,070	2,648	2,516
Educational and Promotional	7,182	1,033	2,384	153	274	9,867	33	0
Loan Servicing Expense	2,559	0	3,757	723	28	13,378	833	1,138
Prof and Outside Services	0	8,147	1,490	0	2,441	17,745	2,103	742
Provision for Loan Losses	149,510	(52,026)	0	9,600	5,350	197,855	12,091	12,000
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	68,349	21,351	32,884	4,210	13,136	29,791	4,304	4,520
Operating Fees	6,704	3,787	2,715	1,223	2,861	4,757	1,444	1,248
Misc Operating Expense	36,155	3,584	10,843	685	5,907	14,078	909	2,258
TOTAL OPERATING EXPENSES	485,605	52,461	224,048	22,819	66,268	620,608	26,857	36,099
NET OPERATING INCOME (LOSS)	115,658	352,112	56,244	11,403	50,566	7,324	(6,343)	(10,149)
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	(1,334)	0	19,092	0	0	(38,174)	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	114,324	352,112	75,336	11,403	50,566	(30,850)	(6,343)	(10,149)
Required Trans to Reg Reserve	64,797	0	25,319	15,972	13,000	47,782	2,687	3,069
Prov for Loan Loss Adj	(149,510)	0	0	(9,600)	(2,703)	(197,855)	(12,091)	(12,000)
Addit. Trans. to Reg or Other Res	0	0	19,092	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	199,037	352,112	30,925	5,031	40,269	119,223	3,061	(1,218)

STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1987
151 REPORTING

PLUMBERS &
STEAMFITTERS

PRESTO

PRIMARY
HOSPITAL

PRO OF
UTAH

PROVO
CITY

PROVO
POLICE &
FIRE DEPT.

PROVO
POSTAL

PROVO
RAILROAD

INCOME (IN DOLLARS)

Interest on Loans	391,694	16,994	207,570	27,865	223,431	130,310	326,219	567,930
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	21,907	109	18,057	0	3,772	2,562	4,104	19,287
Other Operating Income	23,859	1,691	0	1,364	6,491	1,980	2,288	12,277

TOTAL INCOME	437,460	18,794	225,627	29,229	233,694	134,852	332,611	599,494
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COST OF FUNDS

Dividends on Shares	215,720	2,514	53,375	15,654	124,183	79,452	175,557	209,320
Interest on Deposits	0	735	53,181	0	0	0	0	37,046
Interest on Borrowed Money	0	1,701	355	331	567	0	10,032	3,191

TOTAL COST OF FUNDS	215,720	4,950	106,911	15,985	124,750	79,452	185,589	249,557
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EXPENSES

Employee Compensation & Benefits	74,198	4,472	22,158	7,727	27,631	20,761	28,201	137,571
Travel and Conference	3,161	0	0	0	2,712	555	1,064	2,809
Office Occupancy Expense	9,992	0	1,200	0	0	0	3,092	9,595
Office Operations Expense	44,273	812	14,761	152	5,286	1,573	14,915	20,995
Educational and Promotional	7,053	0	830	0	0	196	1,394	2,081
Loan Servicing Expense	1,571	10	1,134	44	679	4	349	598
Prof and Outside Services	7,372	0	1,600	647	0	5	552	175
Provision for Loan Losses	11,147	1,114	11,500	(2,202)	0	0	61,349	65,519
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	17,591	1,957	11,361	2,724	16,224	14,044	12,495	20,888
Operating Fees	2,973	750	1,039	1,723	1,229	750	1,703	5,757
Misc Operating Expense	3,403	335	3,717	700	3,716	2,440	1,603	27,089

TOTAL OPERATING EXPENSES	182,734	9,450	69,300	11,515	57,477	40,328	126,717	293,077
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NET OPERATING INCOME (LOSS)	39,006	4,394	49,416	1,729	51,467	15,072	20,305	56,860
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NON-OPERATING GAINS AND LOSSES

Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0

NET INCOME BEFORE RESERVES	39,006	4,394	49,416	1,729	51,467	15,072	20,305	56,860
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Required Trans to Reg Reserve	26,947	1,879	32,257	1,462	16,759	7,461	21,195	29,557
Prov for Loan Loss Adj	(11,147)	(1,114)	(11,500)	0	0	0	(61,349)	(65,519)
Addit. Trans. to Reg or Other Res	0	0	0	0	0	560	0	0

TO (FROM) UNDIVIDED EARNINGS	23,206	3,629	28,659	267	34,708	7,051	60,459	92,822
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STATE CHARTERED CREDIT UNIONS DECEMBER 31, 1987 151 REPORTING	PROVO SCHOOL DISTRICT	PYKE	RICK WARNER FORD	S E A	S L BOARD OF REALTORS	SALT LAKE CITY EMPLOYEES	SALT LAKE CITY FIREMEN'S	SALT LAKE CITY WATER DEPT.
INCOME (IN DOLLARS)								
Interest on Loans	690,322	46,761	41,507	128,840	58,057	2,590,600	1,021,435	48,845
Interest Refund	0	0	0	(11,058)	0	0	0	0
Income from Investments	49,357	11,331	653	7,688	8,325	93,390	47,293	6,903
Other Operating Income	30,420	453	288	0	841	196,528	8,961	2,470
TOTAL INCOME	770,099	58,545	42,448	125,470	67,223	2,880,518	1,077,689	58,218
COST OF FUNDS								
Dividends on Shares	295,376	28,678	8,979	73,662	34,524	1,032,471	311,934	18,406
Interest on Deposits	0	0	0	0	0	253,919	269,631	0
Interest on Borrowed Money	0	0	3,519	0	0	4,088	2,134	0
TOTAL COST OF FUNDS	295,376	28,678	12,498	73,662	34,524	1,290,478	583,699	18,406
EXPENSES								
Employee Compensation & Benefits	67,409	9,359	8,574	14,730	6,462	613,863	130,642	16,524
Travel and Conference	16,161	0	0	0	15	8,814	9,240	40
Office Occupancy Expense	13,699	3,826	2,128	2,928	1,800	50,666	18,291	0
Office Operations Expense	39,370	1,031	6,248	4,420	1,800	296,628	58,950	6,178
Educational and Promotional	0	0	520	0	0	33,997	11,614	466
Loan Servicing Expense	603	987	760	113	2,057	29,337	1,694	44
Prof and Outside Services	7,554	0	57	0	0	17,428	9,093	1,086
Provision for Loan Losses	39,000	912	0	6,824	0	248,959	88,971	3,025
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	25,888	4,009	1,994	8,126	7,195	114,504	42,821	8,006
Operating Fees	3,333	1,602	750	1,367	750	4,662	5,202	2,489
Misc Operating Expense	137,399	2,607	3,848	88	1,254	26,247	7,712	3,700
TOTAL OPERATING EXPENSES	350,416	24,333	24,879	38,596	21,333	1,445,105	384,230	41,558
NET OPERATING INCOME (LOSS)	124,307	5,534	5,071	13,212	11,366	144,935	109,760	(1,746)
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	124,307	5,534	5,071	13,212	11,366	144,935	109,760	(1,746)
Required Trans to Reg Reserve	34,516	5,458	5,071	13,198	2,964	259,099	241,971	4,869
Prov for Loan Loss Adj	(39,000)	(912)	0	0	0	(248,959)	(88,971)	(3,025)
Addit. Trans. to Reg or Other Res	0	0	0	14	0	41,134	0	0
TO (FROM) UNDIVIDED EARNINGS	128,791	988	0	0	8,402	93,661	(43,240)	(3,590)

STATE CHARTERED CREDIT UNIONS DECEMBER 31, 1987 151 REPORTING	SALT LAKE COUNTY EMPLOYEES	SALT LAKE POLICE	SALT LAKE SCHOOLS	SALT WORKERS	SAN JUAN	SCENIC RAIL	SCHREIBER	SNOWBIRD
INCOME (IN DOLLARS)								
Interest on Loans	291,835	665,014	603,985	45,670	56,280	619,744	76,634	35,240
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	87,312	71,382	360,239	683	417	65,358	12,581	937
Other Operating Income	786	27,796	13,541	1,176	62	36,394	5,487	169
TOTAL INCOME	379,933	764,192	977,765	47,529	56,759	721,496	94,702	36,346
COST OF FUNDS								
Dividends on Shares	239,199	212,321	552,455	18,397	15,808	373,022	23,142	11,501
Interest on Deposits	1,879	211,742	1,400	0	2,016	0	17,347	0
Interest on Borrowed Money	0	911	0	407	3,168	0	0	1,666
TOTAL COST OF FUNDS	241,078	424,974	553,855	18,804	20,992	373,022	40,489	13,167
EXPENSES								
Employee Compensation & Benefits	46,870	121,571	162,344	4,523	13,904	101,284	17,060	5,444
Travel and Conference	954	5,071	11,497	0	0	2,547	100	0
Office Occupancy Expense	6,742	19,592	32,721	0	3,300	1,164	0	0
Office Operations Expense	6,148	46,888	55,248	216	4,037	25,534	7,299	2,332
Educational and Promotional	2,561	10,698	13,574	120	123	3,668	1,276	27
Loan Servicing Expense	200	14,946	11,203	12	0	4,543	2,088	0
Prof and Outside Services	341	6,219	2,400	1,128	0	17,092	462	200
Provision for Loan Losses	21,500	50,422	52,000	3,836	0	85,797	1,460	3,388
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	14,024	25,898	62,904	5,429	5,468	28,728	4,882	2,895
Operating Fees	2,553	1,849	10,903	750	1,273	3,145	1,076	999
Misc Operating Expense	2,768	13,742	9,426	671	1,916	87,880	239	3,223
TOTAL OPERATING EXPENSES	104,661	316,896	424,220	16,685	30,021	361,382	35,942	18,508
NET OPERATING INCOME (LOSS)	34,194	22,322	(310)	12,040	5,746	(12,908)	18,271	4,671
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	34,194	22,322	(310)	12,040	5,746	(12,908)	18,271	4,671
Required Trans to Reg Reserve	4,000	12,008	10,155	4,567	5,585	62,483	6,993	3,635
Prov for Loan Loss Adj	(21,500)	(50,422)	(52,000)	(3,836)	0	(85,797)	(1,460)	(3,388)
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	51,694	60,736	41,535	11,309	161	10,406	12,738	4,424

STATE CHARTERED CREDIT UNIONS DECEMBER 31, 1987 151 REPORTING	SORENSEN	SOUTH DAVIS	SOUTH SALT LAKE	SOUTH SANPETE	SOUTHWEST INDUSTRIAL AREA	STANDARD OPTICAL	SWEET'S EMPLOYEES	TANNER
INCOME (IN DOLLARS)								
Interest on Loans	138,596	928,316	9,908	14,262	6,982	11,407	15,007	69,681
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	13,702	62,896	3,548	0	0	0	0	14,852
Other Operating Income	7,417	35,141	293	11,444	2,799	1,163	241	549
TOTAL INCOME	159,715	1,026,353	13,749	25,706	9,781	12,570	15,248	85,082
COST OF FUNDS								
Dividends on Shares	37,930	182,644	4,991	16,906	4,617	5,603	5,959	28,704
Interest on Deposits	15,701	329,414	0	0	0	0	0	0
Interest on Borrowed Money	141	6,727	0	0	0	0	388	0
TOTAL COST OF FUNDS	53,772	518,785	4,991	16,906	4,617	5,603	6,347	28,704
EXPENSES								
Employee Compensation & Benefits	45,072	146,558	3,128	2,091	1,944	3,050	2,770	22,617
Travel and Conference	2,314	10,042	104	100	0	0	0	0
Office Occupancy Expense	0	36,648	960	0	0	0	0	0
Office Operations Expense	16,117	65,592	215	1,048	203	538	250	0
Educational and Promotional	3,536	15,273	50	0	0	699	0	389
Loan Servicing Expense	1,417	3,896	4	0	368	0	0	1,687
Prof and Outside Services	4,183	0	44	0	0	0	0	0
Provision for Loan Losses	8,500	60,400	695	0	7,876	13,361	300	0
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	7,128	37,404	1,191	3,182	1,170	1,653	1,960	5,823
Operating Fees	2,191	11,236	750	1,411	380	899	1,301	1,350
Misc Operating Expense	2,796	20,738	1,319	5	299	405	453	12,411
TOTAL OPERATING EXPENSES	93,254	407,787	8,460	7,837	12,240	20,605	7,034	44,277
NET OPERATING INCOME (LOSS)	12,689	99,781	298	963	(7,076)	(13,638)	1,867	12,101
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	(6,726)	0	0	0	0	0	0
Other Non-Oper Income	0	9,300	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	12,689	102,355	298	963	(7,076)	(13,638)	1,867	12,101
Required Trans to Reg Reserve	7,706	49,345	250	713	182	1,139	1,524	6,968
Prov for Loan Loss Adj	(8,500)	(60,400)	0	0	(7,876)	(13,361)	(300)	0
Addit. Trans. to Reg or Other Res	5,350	343	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	8,133	113,067	48	250	618	(1,416)	643	5,133

STATE CHARTERED CREDIT UNIONS DECEMBER 31, 1987 151 REPORTING	TEXAS GULF POTASH	THIokol	TRANS WEST	TREASURY	TRI COUNTY	U M T A	U N D C	U O A
INCOME (IN DOLLARS)								
Interest on Loans	24,730	695,957	2,201,873	350,330	15,085	605,199	12,883	29,663
Interest Refund	0	0	0	0	0	0	0	(2,204)
Income from Investments	8,354	201,290	115,134	51,630	2,296	87,904	3,491	0
Other Operating Income	226	26,698	193,404	11,992	0	80,173	3,082	3,968
TOTAL INCOME	33,310	923,945	2,510,411	413,952	17,381	773,276	19,456	31,427
COST OF FUNDS								
Dividends on Shares	14,562	381,413	530,129	176,042	7,943	217,169	9,073	3,214
Interest on Deposits	0	64,100	739,506	0	0	102,546	0	16,818
Interest on Borrowed Money	0	1,471	24,656	23,959	0	2,620	0	0
TOTAL COST OF FUNDS	14,562	446,984	1,294,291	200,001	7,943	322,335	9,073	20,032
EXPENSES								
Employee Compensation & Benefits	4,356	190,552	398,960	59,033	3,241	136,391	4,551	2,200
Travel and Conference	179	3,762	16,781	8,522	775	6,887	787	0
Office Occupancy Expense	0	41,261	84,318	267	270	27,408	0	0
Office Operations Expense	1,089	36,129	243,669	12,160	945	157,440	0	0
Educational and Promotional	0	35,700	38,269	0	122	10,008	0	78
Loan Servicing Expense	9	11,826	85,281	0	0	4,006	24	151
Prof and Outside Services	0	33,161	11,730	13,672	0	3,365	336	0
Provision for Loan Losses	2,143	17,533	151,334	23,486	0	90,307	0	0
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	3,577	49,851	56,703	33,487	2,204	31,207	1,387	1,285
Operating Fees	1,433	5,025	8,399	7,068	1,392	6,894	2,055	906
Misc Operating Expense	415	2,906	44,721	5,664	0	11,635	988	935
TOTAL OPERATING EXPENSES	13,201	427,706	1,140,165	163,359	8,949	485,548	10,128	5,555
NET OPERATING INCOME (LOSS)	5,547	49,255	75,955	50,592	489	(34,607)	255	5,840
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	5,547	49,255	75,955	50,592	489	(34,607)	255	5,840
Required Trans to Reg Reserve	1,324	35,446	251,041	0	0	32,102	0	3,228
Prov for Loan Loss Adj	(2,143)	(17,533)	(151,334)	(23,486)	0	(78,618)	0	0
Addit. Trans. to Reg or Other Res	0	13,254	0	45,793	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	6,366	18,088	(23,752)	28,285	489	11,909	255	2,612

STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1987
151 REPORTING

U P & L
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UNIVERSITY
OF
UTAH

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COMMUNITY ASSOCIATIONS

UTAH

UTAH
CENTRAL

INCOME (IN DOLLARS)

Interest on Loans	212,112	34,855	5,065	83,784	3,680,784	1,822,710	296,003	3,253,528
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	0	2,146	0	7,220	2,007,768	387,582	107,388	745,468
Other Operating Income	14,557	20	2,610	1,462	316,042	342,617	42,824	236,807
TOTAL INCOME	226,669	37,021	7,675	92,466	6,004,594	2,552,909	446,215	4,235,803

COST OF FUNDS

Dividends on Shares	135,158	10,135	0	32,880	3,003,782	508,466	175,405	1,404,594
Interest on Deposits	0	5,863	0	8,212	103,633	659,631	21,401	889,973
Interest on Borrowed Money	0	0	0	0	0	714	0	0
TOTAL COST OF FUNDS	135,158	15,998	0	41,092	3,107,415	1,168,811	196,806	2,294,567

EXPENSES

Employee Compensation & Benefits	35,397	7,564	0	7,200	997,754	481,407	103,841	746,076
Travel and Conference	0	200	0	84	55,337	11,945	4,696	25,405
Office Occupancy Expense	0	1,100	0	3,000	132,699	49,085	12,380	130,097
Office Operations Expense	2,131	2,748	1,800	2,418	495,967	289,550	44,411	299,697
Educational and Promotional	0	0	0	434	79,110	54,359	3,873	23,889
Loan Servicing Expense	7	173	0	480	38,238	10,207	0	23,654
Prof and Outside Services	0	0	0	7,462	123,631	4,736	10,516	41,800
Provision for Loan Losses	0	0	0	13,253	185,000	101,464	21,000	150,000
Provision for Inv Losses	0	0	0	0	0	0	0	0
Member Insurance	6,546	4,508	1,345	7,990	45,472	0	14,083	206,735
Operating Fees	1,960	718	906	750	15,508	19,533	1,275	138,508
Misc Operating Expense	10,708	313	425	1,167	77,221	37,355	5,190	0
TOTAL OPERATING EXPENSES	56,749	17,324	4,476	44,238	2,245,937	1,059,641	221,265	1,785,861

NET OPERATING INCOME (LOSS)	34,762	3,699	3,199	7,136	651,242	324,457	28,144	155,375
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NON-OPERATING GAINS AND LOSSES

Gain (Loss) on Investments	0	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0	0

NET INCOME BEFORE RESERVES	34,762	3,699	3,199	7,136	651,242	324,457	28,144	155,375
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Required Trans to Reg Reserve	5,189	3,698	261	8,378	354,488	125,200	11,173	148,436
Prov for Loan Loss Adj	0	0	0	(13,253)	(185,000)	(72,000)	(21,000)	(150,000)
Addit. Trans. to Reg or Other Res	0	0	0	0	0	84,379	0	0

TO (FROM) UNDIVIDED EARNINGS	29,573	1	2,938	12,011	481,754	186,878	37,971	156,939
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STATE CHARTERED CREDIT UNIONS DECEMBER 31, 1987 151 REPORTING	UTAH CHIROPRACTORS	UTAH COPPER	UTAH FURNITURE	UTAH OIL WORKERS	UTAH POWER & LIGHT	UTAH PRISON	UTAH SCHOOLS FOR DEAF & BLIND	UTAH STATE
INCOME (IN DOLLARS)								
Interest on Loans	33,618	466,141	86,909	433,753	1,991,308	222,014	67,718	11,441,364
Interest Refund	0	0	0	0	0	0	0	0
Income from Investments	554	683,120	11,610	314,035	575,895	2,421	12,454	1,042,594
Other Operating Income	60	0	1,082	16,368	33,612	2,137	40	1,897,995
TOTAL INCOME	34,232	1,149,261	99,601	764,156	2,600,815	226,572	80,212	14,381,953
COST OF FUNDS								
Dividends on Shares	16,999	681,078	47,177	421,361	1,787,628	61,898	46,890	4,555,391
Interest on Deposits	0	158,778	0	2,334	0	58,986	0	2,172,603
Interest on Borrowed Money	1,307	0	0	0	0	1,679	0	1,643
TOTAL COST OF FUNDS	18,306	839,856	47,177	423,695	1,787,628	122,563	46,890	6,729,637
EXPENSES								
Employee Compensation & Benefits	4,357	71,786	16,738	68,801	233,305	40,249	7,675	2,680,056
Travel and Conference	0	4,593	0	5,211	4,582	5,395	0	64,920
Office Occupancy Expense	4,008	4,666	3,200	9,600	1,222	1,733	0	801,781
Office Operations Expense	987	32,352	22,462	15,721	34,194	2,969	2,075	1,522,826
Educational and Promotional	0	1,512	0	1,167	0	846	903	189,027
Loan Servicing Expense	197	2,825	0	3,707	13,474	0	2,582	217,633
Prof and Outside Services	0	11,173	3,570	990	3,647	936	294	26,659
Provision for Loan Losses	0	0	17,341	78,984	111,275	6,400	2,238	793,596
Provision for Inv Losses	1,000	0	0	0	4,179	0	5,225	0
Member Insurance	1,940	136,111	6,117	27,569	18,031	13,929	4,453	28,800
Operating Fees	1,522	7,356	0	6,088	7,861	0	1,305	111,646
Misc Operating Expense	12	10,966	513	31,965	18,289	19,929	3,083	25,356
TOTAL OPERATING EXPENSES	14,023	283,340	69,941	249,803	450,059	92,386	29,833	6,462,300
NET OPERATING INCOME (LOSS)	1,903	26,065	(17,517)	90,658	363,128	11,623	3,489	1,190,016
NON-OPERATING GAINS AND LOSSES								
Gain (Loss) on Investments	0	0	0	0	298,660	0	0	(7,712)
Gain (Loss) on Disp of Assets	0	0	0	0	0	0	0	34,135
Other Non-Oper Income	0	0	0	0	24,761	0	0	112,200
NET INCOME BEFORE RESERVES	1,903	26,065	(17,517)	90,658	686,549	11,623	3,489	1,328,639
Required Trans to Reg Reserve	1,373	0	0	0	177,097	11,329	6,772	1,438,195
Prov for Loan Loss Adj	0	0	0	(78,984)	(111,275)	(6,400)	(2,238)	(793,596)
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	530	26,065	(17,517)	169,642	620,727	6,694	(1,045)	684,040

STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1987
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	UTAH TRANSIT	UTAH VALLEY	VALTEK	WASCO	WATER & SANITATION	WEBER	WESTERN DISTRICT
INCOME (IN DOLLARS)							
Interest on Loans	80,508	273,136	25,003	119,477	55,045	2,007,992	156,968
Interest Refund	0	0	0	0	0	0	0
Income from Investments	1,007	43,290	2,472	43,115	5,491	209,210	53,194
Other Operating Income	2,769	21,040	0	5,066	845	48,586	5,894
TOTAL INCOME	84,284	337,466	27,475	167,658	61,381	2,265,788	216,056
COST OF FUNDS							
Dividends on Shares	16,893	103,062	13,585	56,059	23,148	262,945	99,736
Interest on Deposits	12,687	17,615	0	34,989	6,162	997,753	0
Interest on Borrowed Money	671	6,968	0	0	0	2,637	0
TOTAL COST OF FUNDS	30,251	127,645	13,585	91,048	29,310	1,263,335	99,736
EXPENSES							
Employee Compensation & Benefits	0	92,708	4,803	33,348	0	206,357	35,893
Travel and Conference	0	2,032	0	210	16	19,013	3,112
Office Occupancy Expense	0	22,272	0	2,809	0	48,366	5,618
Office Operations Expense	762	37,569	1,941	1,614	376	124,440	16,942
Educational and Promotional	180	4,963	0	0	0	17,076	0
Loan Servicing Expense	433	1,280	0	1,581	0	4,391	3,949
Prof and Outside Services	29,464	3,884	0	0	15,536	525	0
Provision for Loan Losses	14,768	14,500	47	0	5,075	84,482	8,628
Provision for Inv Losses	0	0	0	0	0	0	0
Member Insurance	6,536	5,131	418	9,995	6,365	73,858	17,330
Operating Fees	1,590	2,744	928	1,088	770	8,284	1,334
Misc Operating Expense	1,387	2,463	286	4,015	2,539	37,015	12,626
TOTAL OPERATING EXPENSES	55,120	189,546	8,423	54,660	30,677	623,807	105,432
NET OPERATING INCOME (LOSS)	(1,087)	20,275	5,467	21,950	1,394	378,646	10,888
NON-OPERATING GAINS AND LOSSES							
Gain (Loss) on Investments	0	0	0	0	0	0	0
Gain (Loss) on Disp of Assets	0	(1,110)	0	0	0	0	0
Other Non-Oper Income	0	0	0	0	0	0	0
NET INCOME BEFORE RESERVES	(1,087)	19,165	5,467	21,950	1,394	378,646	10,888
Required Trans to Reg Reserve	8,428	33,335	2,500	4,532	6,138	200,406	0
Prov for Loan Loss Adj	(14,768)	(14,500)	(47)	0	(5,075)	(84,482)	0
Addit. Trans. to Reg or Other Res	0	0	0	0	0	0	0
TO (FROM) UNDIVIDED EARNINGS	5,253	330	3,014	17,418	331	262,722	10,888

STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1987
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TOTAL

INCOME (IN DOLLARS)

Interest on Loans	135,597,769
Interest Refund	(155,758)
Income from Investments	39,962,394
Other Operating Income	12,945,441

TOTAL INCOME 188,349,846

COST OF FUNDS

Dividends on Shares	58,431,577
Interest on Deposits	41,308,027
Interest on Borrowed Money	720,661

TOTAL COST OF FUNDS 100,460,265

EXPENSES

Employee Compensation & Benefits	29,694,215
Travel and Conference	1,119,472
Office Occupancy Expense	5,440,466
Office Operations Expense	13,841,205
Educational and Promotional	2,684,155
Loan Servicing Expense	1,262,102
Prof and Outside Services	1,342,481
Provision for Loan Losses	11,592,378
Provision for Inv Losses	83,173
Member Insurance	4,126,957
Operating Fees	880,603
Misc Operating Expense	2,442,888

TOTAL OPERATING EXPENSES 74,510,095

NET OPERATING INCOME (LOSS) 13,379,486

NON-OPERATING GAINS AND LOSSES

Gain (Loss) on Investments	(1,355,273)
Gain (Loss) on Disp of Assets	4,331
Other Non-Oper Income	168,890

NET INCOME BEFORE RESERVES 12,197,434

Required Trans to Reg Reserve	11,750,628
Prov for Loan Loss Adj	(9,268,571)
Addit. Trans. to Reg or Other Res	3,823,434

TO (FROM) UNDIVIDED EARNINGS 5,891,943

FINANCIAL INSTITUTION HOLDING COMPANIES

STATE OF UTAH
DEPARTMENT OF FINANCIAL INSTITUTIONS
FINANCIAL INSTITUTIONS HOLDING COMPANIES REGISTERED
WITH UTAH DEPOSITORY AFFILIATES
June 30, 1988

<u>Holding Company(ies)</u>	<u>Location</u>	<u>Utah Affiliate</u>	<u>Location</u>
Associated Investment Corporation	Fullerton, CA	MountainWest Savings and Loan	Ogden
Winn Enterprises	Fullerton, CA	Bonneville Bank	Provo
Bonneville Bancorp	Provo, UT	Brighton Bank	Salt Lake City
Brighton Bancorp	Salt Lake City, UT	Bank of Utah	Ogden
Browning Bancorp	Ogden, UT	Capital City Bank	Salt Lake City
Capital Bancorp	Salt Lake City, UT	First Charter Savings Bank dba,	St. George
Charter Savings Corporation	Jacksonville, FL	Heritage Savings and Loan	Salt Lake City
Citicorp Holding, Inc.	Willmington, DE	Citibank (Utah)	
Citicorp	New York, NY		
Commercial Credit Company	Baltimore, MD	Commercial Credit Plan	Salt Lake City
		Incorporated	Salt Lake City
Community Financial Service, Inc.	Salt Lake City, UT	Pioneer Bank	Salt Lake City
Cottonwood Bancorporation	Salt Lake City, UT	Cottonwood Security Bank	Salt Lake City
CREDITTHRIFT Financial Inc.	Evansville, IN	Peoples 1st Thrift	Salt Lake City
	Baltimore, MD		
Maryland Casualty Company	Houston, TX		
American General Corporation	Farmington, UT	Davis County Bank	Farmington
Davis County Bancorporation	Salt Lake City, UT		
Grant S. Clark Investment Company	Pleasant Grove, UT	Deseret Bank	Pleasant Grove
Deseret Bancorporation	St. George, UT	Dixie State Bank	St. George
First Bankshares, Inc.	Los Angeles, CA	First Interstate Bank of	Salt Lake City
First Interstate Bancorp		Utah, N.A.	
	Salt Lake City, UT	First Security Bank of	Salt Lake City
		Utah, N.A.	Salt Lake City
		First Security Financial	Salt Lake City
		First Western National Bank	Moab
		Great Western Thrift and Loan	Salt Lake City
First Western Bancorporation	Moab, UT		
Great Western Financial Corporation	Beverly Hills, CA		
Great Western Bank, a	Beverly Hills, CA		
Federal Savings Bank	Beverly Hills, CA		
Great Western Service One	Miami, FL		
Blazer Financial Corporation	Salt Lake City, UT	Guardian State Bank	Salt Lake City
Guardian Bancorp	Salt Lake City, UT	Home Credit Financial	Salt Lake City
Home Credit Corporation	Salt Lake City, UT	Key Bank of Utah	Salt Lake City
Key Bankshares of Utah, Inc.			
Keycorp	Albany, NY		
L.E. Ellison Family Co.	Layton, UT	First National Bank of Layton	Layton
Leucadia, Inc.	New York, NY	American Investment Financial	Sandy
		American Investment Bank, N.A.	Salt Lake City
	Governor Financial Company		Salt Lake City
	Springville, UT	Central Bank & Trust Co.	Springville
M.O. Packard Investment Co.	Boise, ID	Continental Bank and	
Moore Financial Group, Inc.		Trust Company	Salt Lake City
	Dallas, TX	Tracy-Collins Bank &	
		Trust Company	Salt Lake City
UB&T Bancorp	Bountiful, UT	Utah Bank and Trust	Bountiful
U.S. Bancorp	Portland, OR	U.S. Bank of Utah	Salt Lake City
Union Bancorporation	Salt Lake City, UT	Union Bank	Salt Lake City
United Bancorp	Salt Lake City, UT	United Bank	Murray
USAA Capital Corp.	San Antonio, TX	USAA Financial Services	
		Association	Salt Lake City
Valley Utah Bancorporation	Salt Lake City, UT	Valley Bank & Trust	Salt Lake City
Valley National Corporation	Phoenix, AZ	Valley Central Bank	Richfield
Zions Utah Bancorporation	Salt Lake City, UT	Zions First National Bank	Salt Lake City

NOTE:

The corporation listed first in this column indicates the immediate owner of the Utah affiliate(s). The corporations indented below the immediate owner indicates parents of each preceding subsidiary.

This column indicates the location of each holding company by city and state.

This column indicates the names of Utah affiliate owned by a holding company(ies).

This column indicates the home office of each Utah affiliate by city.

STATE OF UTAH
DEPARTMENT OF FINANCIAL INSTITUTIONS
COMPANIES REGISTERED TO ISSUE TRAVELERS CHECKS OR MONEY ORDERS
June 30, 1988:

Name:

Location:

American Express Travel Related Services Co., Inc.
New York, New York

BA Cheque Corporation

San Francisco, CA

Citicorp Services, Inc.

Chicago, Illinois

Harmon's, Inc.

W. Valley City, Utah

Republic Money Orders, Inc.

Dallas, Texas

Smith's Management Corporation

Salt Lake City, Utah

Travelers Express Company, Inc.

Minneapolis, Minnesota

Travellers Cheque Associates, Ltd.

New York, New York

LOAN PRODUCTION OFFICE REGISTERED TO DO BUSINESS IN UTAH

June 30, 1988:

Name:

Out of State Depository:

First Wyoming Agricultural
Credit Corporation

First Wyoming Bank